

ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE*"College with Potential for Excellence"***ಆಚಾರ್ಯ ತುಳಸಿ ರಾಷ್ಟ್ರೀಯ ವಾಣಿಜ್ಯ ಕಾಲೇಜು**

Affiliated to Kuvempu University

Accredited by NAAC With 'B' Grade



Ref. No.: A.T.N.C.C.: /

Date:

Subject DVV Clarification for 4.1.4 Criteria (4.1.4.1)

With respect to the above-mentioned subject. I enclosed the details of DVV clarifications about 4.1.4 Criteria.

4.1.4 Average percentage of expenditure, excluding salary for infrastructure augmentation during last five years (INR in Lakhs)

HEI Input:

2020-21	2019-20	2018-19	2017-18	2016-17
1.7	6.4	9.1	8.3	4.8

Findings of DVV:

1. Provide audited income and expenditure statement (audited if available) and highlight the expenditure, excluding salary for infrastructure augmentation during last 5 years.
2. Please highlight the relevant entries in the document attached as any additional information.
3. Please provide a certificate (preferably CA certificate if possible) for Expenditure for infrastructure augmentation, excluding salary year-wise during last five years (INR in lakhs) duly signed and sealed by the principal.

Declaration

In response to DVV 4.1.4., Please find attached copy of infrastructure augmentation extracted from the audit report from 2016-17, 2017-18, 2018-19, 2019-20 and 2020-21. Also highlighted the statement duly signed by principal.

HEI Revised Input:

2020-21	2019-20	2018-19	2017-18	2016-17
1.65	6.38	9.06	8.26	4.78

Principal

PRINCIPAL

Acharya Tulsi National College of Commerce

Shivamogga-577 201, Karnataka

ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE

"College with Potential for Excellence"



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Date:

2016-17 Infrastrucure Augmentation (UG)

Particulars	UG (clg)	Schedule	Particulars	UG (Mgnt)	Schedule
Furniture	25506	Sch 18 - Capital expenditure	Furniture	87550	Sch 18 - Capital expenditure
Library books	47503	Sch 18 - Capital expenditure	Electrical fitting	5585	Sch 18 - Capital expenditure
Computer/UPS/Peripherals	9385	Sch 18 - Capital expenditure			
Sports	36082	Sch 18 - Capital expenditure			
TOTAL	118476			93135	
GRAND TOTAL				211611	

2017-18 Infrastrucure Augmentation (UG)

Particulars	UG (clg)	Schedule	Particulars	UG (Mgnt)	Schedule
Furniture and fixtures	42238	Sch 18 - Capital expenditure	Furniture	67923	Sch 18 - Capital expenditure
Library books	85214	Sch 18 - Capital expenditure	Plant and machinery	4720	Sch 18 - Capital expenditure
TOTAL	127452			72643	
GRAND TOTAL				200095	

2018-19 Infrastrucure Augmentation (UG)


Particulars	UG (clg)	Schedule	Particulars	UG (Mgnt)	Schedule
Library books	103989	Sch P4 - Capital expenditure	Computers/Preipherals	423213	Sch P4 - Capital expenditure
Sports Materials	85262	Sch P4 - Capital expenditure	Furniture	15219	Sch P4 - Capital expenditure
			Bio-metric purchases	28202	Sch P4 - Capital expenditure
			CC camera purchase	52875	Sch P4 - Capital expenditure
			plant and machinery	30000	Sch P4 - Capital expenditure
TOTAL	189251			549509	
GRAND TOTAL				738760	

2019-20 Infrastrucure Augmentation (UG)

Particulars	UG (clg)	Schedule	Particulars	UG (Mgnt)	Schedule
Library books	90738	Sch P4 - Capital expenditure	Furniture	38136	Sch P4 - Capital expenditure
Electrical fittings	25078	Sch P4 - Capital expenditure	Library books	33211	Sch P4 - Capital expenditure
Purchase of AQUAGUARD	37760	Sch P4 - Capital expenditure	Projectors	249824	Sch P4 - Capital expenditure
			UPS battery Purchase	46302	Sch P4 - Capital expenditure
			Electrical equipment	59959	Sch P4 - Capital expenditure
TOTAL	153576			427432	
GRAND TOTAL				581008	

2020-21 Infrastrucure Augmentation (UG)

Particulars	UG (clg)	Schedule
Furniture	14909	Sch P4 - Capital expenditure
Library books	71118	Sch P4 - Capital expenditure
Sports Materials	74162	Sch P4 - Capital expenditure
TOTAL	160189	
GRAND TOTAL	160189	


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Ref. No.: A.T.N.C.C.: /

Date:

2016-17 Infrastrucure Augmentation (PG)

Particulars	PG (clg)	Schedule	Particulars	PG (Mgnt)	Schedule
Equipments	45045	Sch 18 - Capital expenditure	Library books	43236	Sch 18 - Capital expenditure
Library books	27106	Sch 18 - Capital expenditure	Lab equipments	150629	Sch 18 - Capital expenditure
TOTAL	72151			193865	
GRAND TOTAL				266016	

2017-18 Infrastrucure Augmentation (PG)

Particulars	PG (clg)	Schedule	Particulars	PG (mgnt)	Schedule
Buliding	293884	Sch 18 - Capital expenditure	Building	224608	Sch 18 - Capital expenditure
Overhead projector	61070	Sch 18 - Capital expenditure	Furniture	8850	Sch 18 - Capital expenditure
Speakers	3499	Sch 18 - Capital expenditure			
Maganizes stand	15764	Sch 18 - Capital expenditure			
Library books	18169	Sch 18 - Capital expenditure			
TOTAL	392386			233458	
GRAND TOTAL				625844	

2018-19 Infrastrucure Augmentation (PG)

Particulars	PG (clg)	Schedule	Particulars	PG (mgnt)	Schedule
Furniture	68000	Sch P4 - Capital expenditure	Furniture	16774	Sch P4 - Capital expenditure
			Library books	82185	Sch P4 - Capital expenditure
TOTAL	68000			98959	
GRAND TOTAL				166959	

2019-20 Infrastrucure Augmentation (PG)

Particulars	PG (mgnt)	Schedule
Library books	56717	Sch P4 - Capital expenditure
TOTAL	56717	
GRAND TOTAL	56717	


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2020-21 Infrastrucure Augmentation (PG)		
Particulars	PG (mgnt)	Schedule
Library books	4888	Sch P4 - Capital expenditure
TOTAL	4888	
GRAND TOTAL	4888	



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CA. VASANTH KUMAR SHETTY V.,

ATNCC Clg → 23

16-17

V.V SHETTY & CO.,
CHARTERED ACCOUNTANTS
BELGUR COMPLEX
DURGIGUDI
SHIVAMOGGA

AUDITOR REPORT

Report on the Financial Statements

I have audited the accompanying Financial Statement of "COLLEGE ACCOUNT" of "ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE", A UNIT OF NATIONAL EDUCATION SOCIETY SHIVAMOGGA, which comprises Receipts and payments Account for the year then ending on 31/03/2017

Management' Responsibility for Financial Statements

Management is responsible for the preparation of these financial Statements in accordance with general practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these Financial Statements based on my audit. I have conducted the audit in accordance with the Standard on Auditing issued by The Institute Of Chartered Accounts Of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statement. The procedures selected depend on the auditor's judgment including the assessment of the risk of material misstatement of the Receipts and Payments account, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the college's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Receipts and Payments account

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis of my audit opinion

Opinion

In my opinion and to the best of my information and according to the explanation given to me, the financial statement's being Receipts and Payments account of "COLLEGE ACCOUNT" of "ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE", A UNIT OF NATIONAL EDUCATION SOCIETY SHIVAMOGGA, for the year ended 31-03-2017, are proposed, in all material respects shows true and fair view of the transactions during the period and in conformity with the account principle generally accept in India; Subject to the observation as mentioned below

Date: 10/07/2017
Place: Shivamoga

**For M/s. V.V. SHETTY & Co.,
Chartered Accountants**

V. Vasanth Kumar Shetty

**CA. V. Vasanth Kumar Shetty
Proprietor
M. No. 019572
FR N : 003826S**

- 1) Other receipts under Schedule 6 includes Rs.10122, excess cash remitted by the cashier to Bank as per the Certificate enclosed to the audit Report
- 2) Other Receipts under Schedule 6, under the head interest receipt Rs.13255 does not belong to the college. It pertains to F.D Kept by a Donor in ^{Kotak} Axis Bank.

**For M/s. V.V. SHETTY & Co.,
Chartered Accountants**

V. Vasanth Kumar Shetty

**CA. V. Vasanth Kumar Shetty
Proprietor
M. No. 019572
FR N : 003826S**


[Signature]

**Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201**

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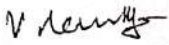
ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE. SHIMOGA
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
COLLEGE ACCOUNT
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2017

RECEIPTS		SCH	AMOUNT (Rs)	PAYMENTS		SCH	AMOUNT (Rs)
To	Opening Balances	19	4235022.00	By	Academic Expenses	2	1594358.00
"	Academic Receipts	1	3665691.00	"	Salary	4	33786996.00
"	Salary Grant	3	35269468.00	"	Scholarship Disbursement/ Refund	16	1175407.00
"	Other Receipts	6	885785.00	"	Administrative & General Expenses	17	922123.00
"	Advances/ Deposits Recovered	12	317813.00	"	Other Payments	7	7657489.00
"	Deductions (Credit)	5	7168686.00	By	Contribution made to Management/ Colleges	9	10740.00
				"	Advances/ Deposits Given	13	371700.00
				"	Capital Expenditure	18	118476.00
				By	Closing Balance	20	5905176.00
	TOTAL		51542465.00		TOTAL		51542465.00


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Shivamogga-577 201, Karnataka


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For M/s. V.V. SHETTY & Co.,
Chartered Accountants



CA. V. Vasanth Kumar Shetty
Proprietor
M. No. 019572
FRN : 003826S

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ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIVAMOGGA
A UNIT OF NATIONAL EDUCATIONAL[®], SHIVAMOGGA
COLLEGE ACCOUNT
SCHEDULES TO RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2017

SCH 1: ACADEMIC RECEIPTS

SL. NO	Particulars	Amounts(R.s)	Amounts(R.s)
	Academic Receipts		
	Tuition fee (college account)	732855.00	
	Tuition fee (govt. account)	693388.00	
	college magazine	106800.00	
	Cultural fee	138720.00	
	Student Safety Insurance	5340.00	
	University Fee	988175.00	
	University Fee	185550.00	
	Admission Fee	21531.00	
	Application Fee	16215.00	
	Medical Fee	24564.00	
	Exam Fee (college) <i>Internal Exam</i>	53400.00	
	Reading Room	75302.00	
	Library Fee	64532.00	
	Sports Fee	330654.00	
	SWF/TWF/Flag	91090.00	
	Others (Specify)		
	ID	32190.00	
	Certificate Fee	16009.00	
	Others\Miscellaneous Fee	89376.00	
	TOTAL		3665691.00

SCH 2: ACADEMIC EXPENSES

SL. NO	Particulars	Amounts(R.s)	Amounts(R.s)
	Fee Remittance to university/ Govt.	982755.00	
	University Examination Fee	155100.00	
	SWF/TWF/Flag	58740.00	
	Others Academic Expenses		
	Lab Expenses		
	Seminar/work shop		
	Payment to Visiting Faculty		
	Examination Expenses		
	SWF	165523.00	
	Reading Room Expenses(News papers/Magazines)	64300.00	
	Affiliation Charges	165440.00	
	Sports	2500.00	
	others(Institution P.Tax)		
	TOTAL		1594358.00


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SCH 15: LOANS\OD REPAID (DEBIT)

SL. NO	Particulars	Amounts(R.s)	Amounts(R.s)
	Bank Loan Repaid		
	Others		
	TOTAL		

SCH 16: SCHOLARSHIP DISBURSEMENT/REFUND (DEBIT)

SL. NO	Particulars	Amounts(R.s)	Amounts(R.s)
	Scholarship Disbursed to studets		
	SC/ST/OBC Scholarship	790264.00	
	BCM Scholarship/ Post Metric Scholarship	252390.00	
	Municipality Scholarship	4500.00	
	Others (P H Scholarship)	2753.00	
	Others (KMDC)	98000.00	
	Others (Sanchi Honnamma Scholarship)	27500.00	1175407.00
	Undistributed Scholership Remitted to Govt.\Department (specify)		
	TOTAL		1175407.00

SCH 17: ADMINISTRATIVE & GENERAL EXPENSES

SL. NO	Particulars	Amounts(R.s)	Amounts(R.s)
	Audit Fees & Professional Charges	56925.00	
	Bank Charges	1381.00	
	Repairs & Maintainance	2498.00	
	Building Repairs	19411.00	
	Postage	4916.00	
	Printing & Stationary	65476.00	
	Electrical Repairs	36408.00	
	Electricity & Water charges	253400.00	
	Insurance Student Charges	3927.00	
	Telephone & Internet Caharges	68500.00	
	Travelling & conveyance	85.00	
	Xerox	74211.00	
	Magazines & journals		
	AMC	14500.00	
	UPS\ Computer Repairs	25831.00	
	Scavenger Salary	36000.00	
	College Magazin	106800.00	
	I D Card	9515.00	
	Olther Expenses	26261.00	
	College Test	16053.00	
	NAAC Expenditure	100000.00	
	Shortage	25.00	922123.00
	TOTAL		922123.00


Principal
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 of Commerce, SHIVAMOGGA-577 201

SCH 18: CAPITAL EXPENDITURE

SL. NO	Particulars	Amounts(R.s)	Amounts(R.s)
	Land		
	Building		
	Work-in-Progress		
	Furniture ✓	25506.00 ✓	
	Plant & Machinery		
	Library Books ✓	47503.00 ✓	
	Computer/Peripherals/UPS ✓	9385.00 ✓	
	Sports ✓	36082.00 ✓	118476.00
	Lab Equipment		
	Intangible Assets		
	Others(Specify)		
	TOTAL		118476.00

SCH 19: OPENING BALANCE

SL. NO	Particulars	Amounts(R.s)	Amounts(R.s)
	Cash in Hand	2212.00	
	Cash in Hand as Investment		
	Bank Balance		
	Kotak Bank College A/C, A/C No. 1351100027427	2077159.00	
	Government A/C	1847548.00	
	NON Government A/C		
	Management A/C		
	Scholarship A/C	305876.00	
	Other A/C (college A/C @ SBM A/C No. 64179871070)	2227.00	4235022.00
	TOTAL		4235022.00

SCH 20: CLOSING BALANCES

SL. NO	Particulars	Amounts(R.s)	Amounts(R.s)
	Cash in Hand	884.00 ✓	
	Cash in Hand as Investment	84.00	
	Bank Balance		
	College A/C SBM A/C No. 64179871070	3045916.00 ✓	
	Government A/C SB No. 64211576818	1856666.00 ✓	
	NON Government A/C		
	Management A/C		
	Scholarship A/C S.B No. 54045606122	1001626.00 ✓	5905176.00
	Other A/C (Specify)		
	TOTAL		5905176.00

For M/s. V.V. SHETTY & Co.,
Chartered Accountants

V. Vasanth Kumar Shetty

CA. V. Vasanth Kumar Shetty

Proprietor

M. No. 019572

FRN : 003826S

S. Suresh
Principal
Acharya Tuisi National College
of Commerce, SHIVAMOGGA-577 201

B. B. Princy
PRINCIPAL
Acharya Tuisi National College of Commerce
Shivamogga-577 201, Karnataka

ATNCC cld → 17-18

ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIMOGA
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
COLLEGE ACCOUNT
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2018

RECEIPTS			PAYMENTS		
	SCH	AMOUNT (Rs)		SCH	AMOUNT (Rs)
To Academic Receipts	1	4671221	By Academic Expenses	2	1810324
" Salary Grant	3	22490292	" Salary	4	30239411
" Scholarship	3	1025906	" Scholarship Disbursement/ Refund	16	1721115
" Other Grants	3	7278022	" Administrative & General Expenses	17	928854
" Other Receipts	6	730151	" Other Payments	7	7710613.5
To Contribution Received from Management	8		By Contribution made to Management/Colleges	9	
To Investments (FD Matured)	10		By Investments including Bank FD	11	
" Advances/ Deposits Recovered	12	920575	" Advances/ Deposits Given	13	983127
" Loans / OD	14		" Loans / OD repaid	15	
			" Capital Expenditure	18	127452
To Deductions (Credit)	5	7250777			
To Opening Balances	19	5905176.02	By Closing Balance	20	6751223.52
TOTAL		50272120.02	TOTAL		50272120.02

By: [Signature]

For M/s. V.V. SHETTY & Co.,
 Chartered Accountants
V. Vasanth
 CA. V. Vasanth Kumar Shetty
 Proprietor
 M. No. 019572
 FRN: 0038265

[Signature]
 Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

[Signature]
 PRINCIPAL
 Acharya Tulsi National College of Commerce
 Shivamogga-577201

ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIMOGA
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA

SCHEDULES TO RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2018


SCH 1: Academic Receipts

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Academic Receipts		
a	Tution Fee (College Account) <i>govt A/c</i>	978194	✓
b	Tution Fee (Govt. Account) <i>city A/c.</i>	1154736	
c	College Magazine	107400	
d	Cultural Fee	139380	
e	Student Safety Insurance	53700	
f	University Fees	989545	
g	University Exam Fee	157200	
h	Admission Fee	30240	
i	Application Fee	25875	
j	Medical Fee	32220	
k	Exam Fee (Internal)	69270	
l	Reading Room	74888	
m	Library Fee	116432	
n	Sports Fee	407454	
o	SWF/TWF/Flag	107400	
p	Others (Specify)		
	Convocation Fee	20	
	Transfer Certificate Fees	14040	
	Penal Fee	4800	
	NSS Fee	42980	
q	ID	20250	
r	Certificate Fees	6743	
s	Others/Miscellaneous Fee	138454	4671221
t	Others (Excess Cash Found)		
	TOTAL		4671221

SCH 2 :Academic Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Fee Remittance to University/ Government	985870	
	University Examination Fee	148160	
	SWF / TWF / Flag	85388	1219416
2	Other Academic Expenses		
a	Lab Expenses		
b	Seminar/ Workshop		
c	Payment to Visiting Faculty		
d	Examination Expenses/ Test Expenses	47757	
e	Student Welfare Expenses	13251	
f	Reading Room Expenses (News papers/ Magazines)		
g	Affiliation Charges	2200	
h	Sports	381174	
i	Others (Institution P. Tax)	2500	
	Cultural	144026	590908
	TOTAL		1810324


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 Shivamogga - 577 201

7	KMDC Arivu Loan		
8	Maharshi Enter Prises		543200
			480
	TOTAL		920575

SCH 13: Advances/ Deposits (Debit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Festival Advance		
2	Salary Advance		
	Others (Specify)- NSS 2017-18		45000
	Others (Specify)- Sports 2017-18		272572
3	Others (Specify)- Cultural 2017-18		119155
4	Others (KMDC Arivu Loan Disbursement)		546400
	TOTAL		983127

SCH 14: Loans/ OD (Credit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Bank Loan (A/c No, Bank Name, Type of Loan)		
2	Others		
	TOTAL		

SCH 15: Loans / OD Repaid (Debit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Bank Loan Repaid		
2	Others		
	TOTAL		


SCH 16: Scholarship Disbursement/ Refund (Debit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Scholarship disbursed to students		
a	SC/ ST/OBC Scholarship	797715	
b	BCM Scholarship/ Post metric Scholarship	625086	
c	Municipality Scholarship	90000	
d	Others (HDFC)	9385	
	Others (Sanchi honnamma Scholarship)	108000	
	Others (KMDC)	88016	
2	Undistributed Scholarship remitted to Gov/ Department (specify)		
3	Tution Fee	2913	1721115
	TOTAL		1721115

SCH 17: Administrative & General Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Audit Fees & Professional Charges	80000	
2	Bank Charges	6119	
3	Repairs & Maintenance		
4	Building Repairs	9325	
5	Postage (4427+84 O.B)	4511	
6	Printing & Stationery (27600+39368)	66968	
7	Electrical Repairs	13094	
8	Electricity & Water charges	240000	
9	Insurance Student Safety		
10	Telephone & Internet Charges	65203	
11	Travelling & Conveyance	1462	
12	Xerox Machine maintenance	34928	
13	Magazines & Journals (Library)(19510+1000)	20510	
14	AMC	40348	
15	UPS/Computer Repairs (8083+19037)	27120	
16	Scavenger Salary	43948	
17	College Magazine	106800	


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of Commerce, SHIVAMOGGA-577 201


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& Shivamogga - 577201

21/5/2018

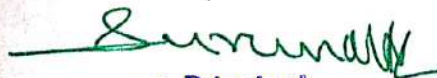
18	ID Card		
19	Other Expenses	14782	
20	College Test	7420	
21	NAAC Expenditure		
22	Shortage		
23	Institution Profession Tax		
24	Repairs to Furnitures & Fixtures	20465	
25	Papers & Periodicals	38935	
26	NSS Expenditure	42980	
27	Repairs to Plants & Machinaery	13725	
28	Republic Day Celebration Expenses	1800	
29	Fire Extinguisher Refilling Charges	28411	928854
	TOTAL		928854.00

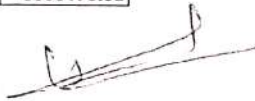
BCH 18: Capital Expenditure

Sl. No	Particulars	Amount(Rs)	Amount(Rs)
1	Land		
2	Building		
3	Work- In- progress		
4	Furniture & Fixtures ✓		42238 ✓
5	Plant & Machinery		
6	Library Books ✓		85214 ✓
7	Computers / Peripherals/UPS		
8	Sports Materials		
9	Lab Equipments		
10	Intangible Assets		
11	Others (specify)		
	TOTAL		127452

BCH 19: Opening Balances

Sl. No	Particulars	Amount(Rs)	Amount(Rs)
1	Cash in Hand	884.00	
2	Cash in Hand as Instrument (Cheques, DD)		
3	Bank Balances		
a	SBI College A/c , A/c No - 64179871070	3045915.67 ✓	
b	SBI Government A/c , A/c No. 64211576818	1856665.96 ✓	
c	Non Government A/c		
d	Management A/c		
e	SBI Scholarship A/c , A/c No 54045606122	1001626.39 ✓	
f	Petty Cash	84.00	5905176.02
	TOTAL		5905176.02


Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577201


PRINCIPAL
Acharya Tulsi National College of Commerce
Shivamogga - 577201

ATNCC clg → 18-19

ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIVAMOGGA
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
COLLEGE ACCOUNT
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2019

RECEIPTS			PAYMENTS		
	SCH	AMOUNT (Rs)		SCH	AMOUNT (Rs)
To Opening Balances	R1	6751060.52	By Salary Expenses (Non Grant Salary)	P1	
To Academic Receipts	R2	4937616	By Academic Expenses	P2	1770605
To Grants Received	R3		By Grants Disbursed	P3	
" Salary Grant	R3(A)	21333600	" Salary Grant	P3(A)	26613167
" Scholarship	R3(B)	5085299	" Scholarship Disbursement/ Refund	P3(B)	5089269
" Other Grants	R3(C)	150000	" Other Grants Utilised	P3(C)	
To Capital Receipt/Corpus Donation	R4		By Capital Expenditure	P4	189251
To Other Receipts	R5	330718	By Administrative, General Expenses & Other Expenses	P5	1150377.85
To Contribution Received from Management/ Colleges	R6		By Contribution made to Management/ Colleges	P6	
To Investments (FD Matured)	R7		By Investments (Bank FD Invested)	P7	
To Advances/ Deposits Recovered	R8	595855	By Advances/ Deposits Given	P8	405350
To Loans / OD/ Current Liabilities	R9		By Loans / OD/ Current Liabilities repaid	P9	
To Deductions (Credit)	R10	5279567	By Deductions (Debit)	P10	
To Contra Receipts (Credit)	R11	2002650	By Contra Payments (Debit)	P11	2005228
			By Closing Balance	P12	9243117.67
TOTAL		46466365.52	TOTAL		46466365.52

For M/s. V.V. SHETTY & Co.,
Chartered Accountants

V. V. Shetty

S. Srinivas
Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

PRINCIPAL
Acharya Tulsi National College of Commerce
Shivamogga-577 201, Karnataka

10.03	LI		
10.04	GRK		
10.05	Income Tax		
10.06	Professional Tax		
10.07	ESIC		
10.08	Provident Fund		
10.09	Recurring Deposits		
10.10	Others (Specify)		
	TOTAL		

CH P2: Academic Expenses

Sl. No	Particulars	Amount(Rs)	Amount(Rs)
2(A)	Fee Remittance to University/ Government	991455	
	Admission Fee		
	Exam Fee (Internal Exam fees)	15490	
	SWF		
	Tuition Fee		
	TWF		
	Director, Dept. Of Sainik Welfare fund	10090	
	Indian Association for Blind	5330	
	NFTW	22200	
	KSSWF	10700	
	KSTBF	26750	
	KSSWF (Poor Boy fund)	32100	
	Remittance to NSS A/C	43000	
	Remittance to Indian Red Cross A/c	53750	
	Universtiy Fee		
	Others(specify)		
2(B)	Other Academic Expenses		
	Admission Expenses		
	Affiliation fee paid		
	Alumni meet Exp		
	Examination Expenses		
	Honararium Paid		
	ID Card Expenses	14972	
	Inspection Exp A/c		
	Laboratory Expenses		
	Medical Expenses		
	Meeting Expenses		
	Membership Fee		
	NAAC Expenses A/c		
	News Papers & Magazine	41272	
	Programmes Exp		
	Reading Room Expenses		
	Sports Expenses	489500	
	Staff and Student General Insurance		
	Student Welfare expenses	12556	
	Teachers Welfare expenses	660	
	Transportation Fees Remitted to Transportation Dept		
	Uniform Expenses		
	Others (Specify)		

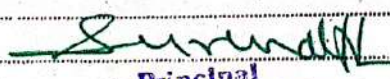
Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

780

P2(C)	Free Refund		
P2(C)(1)	Union Fee		
P2(C)(2)	Admission Fee		
P2(C)(3)	Development Fee		
P2(C)(4)	Others (Specify)		1770605
TOTAL			

SCH P3: Grants Disbursement/ Refund (Debit)		Amount(Rs)	Amount(Rs)
SL No	Particulars		
P3 (A)	Salary Grant Disbursed	20816928	
P3(A)(a)	Salary (Net)	516672	
P3(A)(b)	DA / Encashment of Leave		
P3(A)(c)	Salary Arrears		
P3(A)(d)	Encashment of Earned Leave	814570	
P3(A)(e)	Salary Deductions	37200	
P3(A)(e)(1)	LIC	2845000	
P3(A)(e)(2)	STIC	44600	
P3(A)(e)(3)	Income Tax	56312	
P3(A)(e)(4)	Professional Tax	2350	
	Kodagu Relief Fund	1479535	
	FWF		
	ASSNSS		
P3(A)(e)(5)	ESIC		
P3(A)(e)(6)	Provident Fund		
P3(A)(e)(7)	Recurring Deposits		
P3(A)(e)(8)	Others (Specify)		
P3 (B)	Scholarship disbursed to students	611875	
P3(B)(1)	SC/ ST Scholarship	2502040	
P3(B)(2)	BCM Scholarship	91394	
P3(B)(3)	Municipality Scholarship		
P3(B)(4)	OBC Scholarship	1281500	
P3(B)(5)	Arivu Loan	58000	
P3(B)(6)	Sanchi Honnamma Scholarship	600	
P3(B)(7)	Others (Specify) Vipra Trust	407820	
P3(B)(8)	Undistributed Scholarship remitted to Govt/ Dept. (Specify Head)	136040	
	SC/ST Students exam fees remittance to University		
P3 (C)	Other Grants Disbursed/Utilised		
P3(C)(1)	Grant from Departments/ UGC etc., (Revenue/ Capital)		
P3(C)(2)	Others (specify)		31702436
TOTAL			

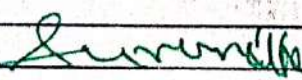
SCH P4: Capital Expenditure		Amount(Rs)	Amount(Rs)
SL No	Particulars		
P4 (A)	Building		
P4 (B)	Computers / Peripherals		
P4 (C)	Furniture		
P4 (D)	Intangible Assets		
P4 (E)	Lab Equipments		
P4 (F)	Land		
P4 (G)	Library Books ✓	103989	
P4 (H)	Plant & Machinery		
P4 (I)	Sports Materials ✓	85262	189251
P4 (J)	Work- in- progress		
P4 (K)	Others (specify)		189251
TOTAL			


Principal
 Acharya Tuls: National College
 of Commerce, SHIVAMOGGA-577 201

1150277 85

CH P5: Administrative, General & Other Expenses

Sl No	Particulars	Amount(Rs)	Amount(Rs)
5 (A)	Advertisement & Publicity		
5 (B)	Audit Fees & Professional Charges	62500	
	Utilisation Certificate (UGC)	3500	
5 (C)	Bank Charges	5790.85	
5 (D)	Cleaning expenses		
5 (E)	Contingencies		
5 (F)	Electricity & Water charges	240000	
5 (G)	Employer share of ESIC		
5 (H)	Employer share of PF		
5 (I)	Exam Remuneration paid		
5 (J)	Fine, Interest and penalties		
5 (K)	Insurance		
5 (L)	Magazines & Journals	108650	
5 (M)	Mess Expenditure		
5 (N)	Municipal Tax		
5 (O)	National Festival expenses	2730	
5 (P)	Postage	2848	
5 (Q)	Printing & Stationery	104081	
5 (R)	Professional Tax	3000	
5 (S)	Refreshments		
5 (T)	Repairs and Maintenance		
5 (U)	Security Service charges		
5 (V)	Telephone & Internet Charges	107160	
5 (W)	Telephone allowance		
5 (X)	Travelling & Conveyance	580	
5 (Y)	Wages	51560	
5 (Z)	Others (Specify)		
a	Chirantana Expenses		
b	Inspire Programme Expenses		
c	Red Cross Expenses		
d	Water Charges		
e	Repairs of furniture & fixtures	14670	
f	Xerox Machine maintenance	36957	
g	NSS special Camp Expenditure	45000	
h	Cultural Expenses	132111	
i	IT Returns Filing charges	6300	
j	UPS Battery maintenance	7475	
k	Chess Tournament expenses	29800	
l	Miscellaneous Expenses	2720	
m	Shettle Tournament	17700	
n	Handball Tournament	19458	
o	Repairs to Plant & Machinery	15693	
p	Computer maintenance	39410	
q	Electrical Repairs & Maintenance	10603	
r	Write-off DD	1000	
s	Annual Maintenance Charges	16964	
t	General Maintenance	7476	
u	Building Repairs & Maintenance	30712	
v	Subscription to Journals	23559	
w	GST Paid to NES	370	
	TOTAL		1150377.85


Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

CA.VASANTHKUMAR SHETTY V.,
B.Com., F.C.A.,

Phone No: 08181 -248941 (Res.)
Cell: 98453 25755

V.V.SHETTY & CO.,
CHARTERED ACCOUNTANTS
'BELGUR COMPLEX'
2nd Floor, Durgigudi
SHIVAMOGGA-577 201.

Ref:.....

Date:.....

AUDITOR REPORT

Report on the Financial Statements

We have audited the accompanying financial Statements of "COLLEGE ACCOUNT" OF ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, BALRAJ URS ROAD, SHIVAMOGGA which comprises Income and Expenditure and Receipts and Payments Account for the year ended 31.03.2020.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these Income and Expenditure and Receipts and Payments account in accordance with General practice India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Income and Expenditure and Receipts and Payments account that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Income and Expenditure and Receipts and Payments account based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Receipts and Payments account. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the Receipts and payments Accounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Income and Expenditure and Receipts and Payments Accounts.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements being **Income and Expenditure and Receipts and Payments Accounts** of "COLLEGE ACCOUNT" OF ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE (UNIT OF NES) BALRAJ URS ROAD, SHIVAMOGAA for the year ended March 31, 2020 are prepared, in all material respect to show true and fair view of the transactions during the period and in conformity with the accounting principles generally accepted in India.

Date: 06.07.2020

Place: Shivamogga

For V.V.SHETTY & CO.,
Chartered Accounts
F.R.No.003826S

For M/s. V.V. SHETTY & Co.,
Chartered Accountants
(V. Vasanth kumar Shetty)
CA. V. Vasanth Kumar Shetty
Membership No. 019572
M. No. 019572
FRN : 003826S



Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

**ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE
AUDIT OBSERVATION COLLEGE ACCOUNT**

1. Rs. 2000/- Sanchi honnamma Scholarship deposited in SB A/C NO. 54045606122 of Scholarship a/c on 28.01.20-dateils not available to whom it pertains.
2. Rs. 11100/- advance given to Nagraju.KM on 27.09.2019. towards sports Expenses. Approval from Asst. Registrar not obtained Expenditure incurred as per statement. Rs.13210. Advance paid Rs.11100 -Difference Rs.2110 paid on 10.12.2019.
3. Rs. 11920/- Expenditure incurred for Inter college Volleyball tournament. Approval from Asst. Registrar not obtained.
4. On 07.03.2020 Rs. 50565/- Expenditure incurred towards Ball badminton tournament. In the above expenditure Rs.17975/- paid to K.V.P. cattering bill no. 120 towards Catering, paid by cash as against A/C Payee Cheque. TDS not made.

Date: 06.07.2020.

Place: Shivamogga.

For M/s. V.V. SHETTY & Co.,
Chartered Accountants

V. Vasanth Kumar Shetty 9/7/20

CA. V. Vasanth Kumar Shetty
Proprietor

M. No. 019572

FRN : 003826S

[Handwritten Signature]

Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 291

ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE SHIVAMOGGA
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
COLLEGE ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2020

PARTICULARS	R&P Sch.Ref.	CY(Amt. in Rs.)	PY(Amt. in Rs.)
INCOME			
Academic Receipts	R2	3933177.00	I & E previous year not done
Salary Grant	R3(A)	24282874.00	
Other Grants (Revenue)	R3(C)	50000.00	
Other Receipts	R5	204788.00	
Contributions received (revenue)	R6		
Contra Receipts	R11		
TOTAL (A)		28470839.00	
EXPENDITURE			
Salary	P1		I & E previous year not done
Academic Expenses	P2	1676844.00	
Salary Grant Disbursed	P3(A)	23775324.00	
Other Grants Disbursed/Utilised	P3(C)	0.00	
Administrative, General & Other Expenses	P5	1000081.50	
Contributions made (Revenue)	P6		
Contra Payments	P11		
Depreciation	E of BS Sch		
TOTAL (B)		26452249.50	0
Balance being Excess of Income over Expenditure / Excess of Expenditure over Income(A-B)	I&E (1)	2018589.50	

Date:06.07.2020
 Place: Shivamogga

Auditor

For M/s. V.V. SHETTY & Co.,
 Chartered Accountants

V. Vasanth Kumar Shetty 9/7/20
 CA. V. Vasanth Kumar Shetty
 Proprietor
 M. No. 019572
 FRN: 003826S

V. Vasanth Kumar Shetty
PRINCIPAL
 Acharya Tulsi National College of Commerce
 Shivamogga-577 201, Karnataka

V. Vasanth Kumar Shetty
Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE SHIVAMOGGA
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
COLLEGE ACCOUNTS
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2020

RECEIPTS		SCH	AMOUNT (Rs)	PAYMENTS		SCH	AMOUNT (Rs)
To Opening Balances		R1	9243117.67	By Salary Expenses (Non Grant Salary)		P1	
To Academic Receipts		R2	3933177.00	By Academic Expenses		P2	1676844.00
To Grants Received		R3		By Grants Disbursed		P3	
Salary Grant		R3(A)	24282874.00	Salary Grant		P3(A)	29207199.00
Scholarship		R3(B)	1708305.00	Scholarship Disbursement/ Refund		P3(B)	1348705.00
Other Grants		R3(C)	50000.00	Other Grants Utilised		P3(C)	300.00
To Capital Receipt/Corpus Donation		R4		By Capital Expenditure		P4	153576.00
To Other Receipts		R5	209924.00	By Administrative, General Expenses & Other Expenses		P5	1000081.50
To Contribution Received from Management/ Colleges		R6		By Contribution made to Management/ Colleges		P6	
To Investments (FD Matured)		R7		By Investments (Bank FD Invested)		P7	
To Advances/ Deposits Recovered		R8	210550.00	By Advances/ Deposits Given		P8	177801.00
To Loans / OD/ Current Liabilities		R9	581102.00	By Loans / OD/ Current Liabilities repaid		P9	6780.00
To Deductions (Credit)		R10	5431875.00	By Deductions (Debit)		P10	0
To Contra Receipts (Credit)		R11	1319565.00	By Contra Payments (Debit)		P11	1319565.00
				By Closing Balance		P12	12079638.17
			46970489.67	TOTAL			46970489.67

For M/s. V.V. SHETTY & Co.,
Chartered Accountants

Auditor

V. Vasanth Kumar Shetty
Proprietor
M.No. 019772
F.N. 0038205

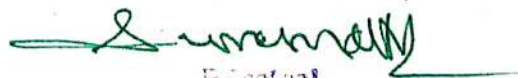
Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

Principal
Acharya Tulsi National College of Commerce
Shivamogga-577 201, Karnataka

	KPSC EXAM	30884.00	
	GSLIM CLAIM	141034.00	
	EXAM REMUNRETION	273864.00	
	TDS	6457.00	1319565.00
(h)	Others (Specify) Examination Remuneration		
	TOTAL		1319565.00

P1 Salary Paid (Non Grant Salary)			
No	Particulars	Amount(Rs)	Amount(Rs)
(A)	Salary (Net)		
(B)	DA		
(C)	Salary Arrears		
(D)	Encashment of Earned Leave		
(E)	Salary Deductions		
	LIC		
	GLIC		
	Income Tax		
	Professional Tax		
	ESIC		
	Provident Fund		
	Recurring Deposits		
	Others (Specify)		
	TOTAL		

P2 Academic Expenses			
No	Particulars	Amount(Rs)	Amount(Rs)
(A)	Fee Remittance to University/ Government	803060.00	
	UNIVERSITY FEES (SPORT & CULTURAL ACTIVITIES)	305480.00	
	ADMISSION FINE REMITTED TO UNIVERSITY	8600.00	
	Admission Fee		
	Exam Fee (INTERNAL EXAM FEES)	17705.00	
	DIRECTOR, DEPT, OF SAINIK WELFARE FUND	12820.00	
	INDIAN ASSOCIATION FOR BLIND	5425.00	
	REMMITANCE TO INDIAN RED CROSS	54550.00	
	NFTW	22500.00	
	KSSWF	10850.00	
	KSTWF	27125.00	
	SWF		
	Tuition Fee		
	TWF		
	Universtiy Fee		
	Others(specify)		1268115.00
(B)	Other Academic Expenses		
	Admission Expenses		
	Affiliation fee paid	105038.00	



Principal
Acharya Tuls National College
of Commerce, SHIVAMOGGA-577 201

	Alumni Meet Exp		
	Examination Expenses		
	Honararium Paid		
	ID Card Expenses	16644.00	✓
	INSPECTION EXP AC		
	Laboratory Expenses		
	Medical Expenses		
	Meeting Expenses		
	Membership Fee		
	NAAC Expenses A/c		
	News Papers & Magazine	75752.00	✓
	Programmes Exp		
	Reading Room Expenses		
	Sports Expenses	192541.00	✓
	Staff and Student General Insurance	14784.00	✓
	Student Welfare expenses		
	Teachers Welfare expenses		
	Transportation Fees Remitted to Transportation Dept		
	Uniform Expenses		
	Others (Specify)		404759.00
(C)	Fee Refund		
	Tuition Fee	3970.00	✓
	Admission Fee		
	Development Fee		
	Others (Specify)		3970.00
	TOTAL		1676844.00

Part 3: Grants Disbursement/ Refund (Debit)

No	Particulars	Amount(Rs)	Amount(Rs)
(A)	Salary Grant Disbursed	23133794.00	
(A)(a)	Salary (Net)		
(A)(b)	DA	436106.00	
(A)(c)	Salary Arrears		
(A)(d)	Encashment of Earned Leave	205424.00	23775324.00
(A)(e)	Salary Deductions		
	LIC	920744.00	
	GLIC	32400.00	
	Income Tax	2757700.00	
	Professional Tax	41200.00	
	BANK LOAN	320000.00	
	FWF	2170.00	
	ASSNSS	1297070.00	
	C M FLOUD RELEIF FUND	60591.00	5431875.00
	ESIC		
	Provident Fund		
	Recurring Deposits		
	Others (Specify)		29207199.00
(B)	Scholarship disbursed to students		
	SC/ ST Scholarship	150330.00	
	BCM Scholarship	837350.00	
	Municipality Scholarship		
	OBC Scholarship		
	Arivu Loan	149065.00	
	Sanchi Honnamma Scholarship	16000.00	


Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

Others (Specify) Vipra Trust		
Undistributed Scholarship remitted to Govt/ Dept. (Specify Head)		
SANCHIHONNAMMA	2000.00	
SC/ST students exam fees remittance to University	193960.00	1348705.00
Other Grants Disbursed/Utilised		
Grant from Departments/ UGC etc., (Revenue/ Capital)		
Other Others (Specify)		
Vipra Trust	300.00	300.00
TOTAL		30556204.00

Capital Expenditure		
Particulars	Amount(Rs)	Amount(Rs)
Building		
Computers / Peripherals		
Furniture		
Intangible Assets		
Lab Equipments		
Land		
Library Books ✓	90738.00 ✓	
Plant & Machinery		
Sports Materials		
Work in-progress		
ELECTRICAL FITTINGS ✓	25078.00 ✓	
PURCHASE OF AQUAGUARD ✓	37760.00 ✓	153576.00
Other (specify)		
TOTAL		153576.00

Administrative, General & Other Expenses		
Particulars	Amount(Rs)	Amount(Rs)
Advertisement & Publicity	45500.00	
Audit Fees & Professional Charges	3805.50	
Bank Charges	4347.00	
Cleaning expenses		
Contingencies		
Electricity & Water charges	220000.00	
Employer share of ESIC		
Employer share of PF		
Exam Remuneration paid		
Fine, Interest and penalties		
Insurance		
Magazines & Journals	69616.00 ✓	
Mess Expenditure		
Municipal Tax		
National Festival expenses	10000.00	
Postage	2815.00	
Printing & Stationery	126513.00	
Professional Tax	2500.00	
Refreshments		
Repairs and Maintenance		
Security Service charges		
Telephone & Internet Charges	52358.00 ✓	
Telephone allowance		



Principal
Acharya Tuisi National College
of Commerce, SHIVAMOGGA-577 201

P5 (X)	Travelling & Conveyance		
P5 (Y)	Wages		
P5 (Z)	Others (Specify)		
a	Chirantana Expenses		
b	Inspire Programme Expenses		
c	Red Cross Expenses		
d	Water Charges		
e	REPAIR OF FURNITURE&FIXTURE	2104.00	
f	XEROX MACHINE MAINTANCE	108510.00	
g	CULTURAL EXPENSES	122138.00	
h	IT RETURNS FILING	2300.00	
i	UPS BATTERY MAINTAIN	12154.00	
j	MISCELLANEOUS EXPENSES	11113.00	
k	COMPUTER MAINTAINCE	37183.00	
l	ELECTRICAL REPAIR &MAINTAINCE	15797.00	
m	GENRAL MAINTAINCE		
n	BUILDING REPAIR &MAINTAINCE	2397.00	
o	WEBSITE RENEVAL	9936.00	
p	SOFT WARE ANNUAL MAINTANCE	15500.00	
q	AFFLIATION APPLICATION FEE	3000.00	
r	Interest amount earned on Scholarship A/C remitted to Collegiate Edn Dept. for the period form2000 to 2018 vide Lttr.dted 20.1.2020	120495.00	879597.50
	TOTAL		1000081.50

SCH P6: Contribution made to Management/ Colleges

SL No	Particulars	Amount(Rs)	Amount(Rs)
P6 (A)	Contributions to Management		
P6 (B)	Contributions to colleges/ School		
P6 (C)	Others (Specify)		
	TOTAL		

SCH P7: Investments including Bank FD

SL No	Particulars	Amount(Rs)	Amount(Rs)
P7 (A)	Fixed Deposit (As per BS SCH F)		
P7 (B)	Others (specify)		
	TOTAL		

SCH P8: Advances/ Deposits (Debit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
P8 (A)	Festival Advance		
P8 (B)	Salary Advance		
P8 (C)	Refundable Deposits		
P8(c)(1)	Mess Deposit		
P8(c)(2)	Library Deposit		
P8(c)(3)	Pay Deposit		
P8 (D)	Others (Specify)		
a	Advance for Expenses		
b	TDS on FD		
c	TDS on Income Receipts		
d	MESCOM Deposit		
e	Telephone Deposit		
f	NSS A/C KM NAGARAJ	20000.00	
g	CULTURAL ADVANCES	76000.00	
h	SPORTS ADVANCES	81800.00	
i	B.S.HANUMANTHAPPA	1.00	177801.00
	TOTAL		177801.00

SCH P9: Loans / OD / Current Liabilities Repaid (Debit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
P9 (A)	Bank Loan Repaid		
P9 (B)	Others (Specify) Amount repaid to Management Account	6780.00	6780.00
a	GLIC Claim paid		
b	Remuneration/ Honorarium Paid		


Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In my opinion and to the best of our information and according to the explanations given to us, the financial statements being **Income and Expenditure and Receipts and Payments Accounts** of "COLLEGE ACCOUNT" OF ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE (UNIT OF NES) BALRAJ URS ROAD, SHIVAMOGAA for the year ended March 31, 2021 are prepared, in all material respect to show true and fair view of the transactions during the period and in conformity with the accounting principles generally accepted in India.

Date: 06.11.2021
Place: Shivamogga

For M/s. V.V. SHETTY & Co.,
Chartered Accountants

V. Vasanth Kumar Shetty
CA. V. Vasanth Kumar Shetty
Proprietor
M. No. 019572
FRN: 0038268

CA. VASANTHKUMAR SHETTY V.,
B.Com., F.C.A.,

Phone No: 08181 -248941 (Res.)
Cell: 98453 25755

V.V.SHETTY & CO.,
CHARTERED ACCOUNTANTS
'SAMRUDDHI', 4th Cross,
Park Extension, Durgigudi
SHIVAMOGGA-577 201.

Ref:.....

Date:.....

AUDITOR REPORT

Report on the Financial Statements

I have audited the accompanying financial Statements of "COLLEGE ACCOUNT" OF ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, BALRAJ URS ROAD, SHIVAMOGGA which comprises Income and Expenditure and Receipts and Payments Account for the year ended 31.03.2021.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these Income and Expenditure and Receipts and Payments account in accordance with General practice India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Income and Expenditure and Receipts and Payments account that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Income and Expenditure and Receipts and Payments account based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Receipts and Payments account. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the Receipts and payments Accounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Income and Expenditure and Receipts and Payments Accounts.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion.

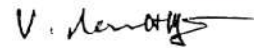
Opinion

In my opinion and to the best of our information and according to the explanations given to us, the financial statements being **Income and Expenditure and Receipts and Payments Accounts** of "COLLEGE ACCOUNT" OF **ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE (UNIT OF NES) BALRAJ URS ROAD, SHIVAMOGGA** for the year ended March 31, 2021 are prepared, in all material respect to show true and fair view of the transactions during the period and in conformity with the accounting principles generally accepted in India.

Date: 06.11.2021

Place: Shivamogga

For M/s. V.V. SHETTY & Co.,
Chartered Accountants



CA. V. Vasanth Kumar Shetty

Proprietor

F. No. 11/2012

FRN: 00000000



Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

A.VASANTHIKUMAR SHETTY V.,

V.V.SHETTY & CO.,

ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIVAMOGGA
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
COLLEGE ACCOUNTS
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2021

PARTICULARS	R&P Sch.Ref.	CY(Amt. in Rs.)
INCOME		
Academic Receipts	R2	3684443.00
Salary Grant	R3(A)	34653909.00
Other Grants (Revenue)	R3(C)	30000.00
Other Receipts	R5	187041.00
Contributions received (revenue)	R6	0.00
Contra Receipts	R11	
TOTAL (A)		38555393.00
EXPENDITURE		
Salary	P1	0.00
Academic Expenses	P2	1631814.00
Salary Grant Disbursed	P3(A)	34653909.00
Other Grants Disbursed/Utilised	P3(C)	
Administrative, General & Other Expenses	P5	765597.36
Contributions made (Revenue)	P6	0.00
Contra Payments	P11	
Depreciation	E of BS Sch	2265927.00
TOTAL (B)		39317247.36
Balance being Excess of Income over Expenditure / Excess of Expenditure over Income(A-B)	I&E (1)	-761854.36

Place: SHIVAMOGGA

Date: 06.11.2021

For M/s. V.V. SHETTY & Co
Chartered Accountants

V. Vasanth Kumar

CA. V. Vasanth Kumar Shetty

Proprietor

M. No. 019572

FRN: 003326S

PRINCIPAL
Acharya Tulsi National College of Commerce
Shivamogga - 577201 KARNATAKA

**ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE SHIVAMOGGA
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
COLLEGE ACCOUNTS**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2021

RECEIPTS	SCH	AMOUNT (Rs)		PAYMENTS	SCH	AMOUNT (Rs)
By Opening Balances	R1	12079638.17	By	Salary Expenses (Non Grant Salary)	P1	
By Academic Receipts	R2	3684443.00	By	Academic Expenses	P2	1631814.00
By Grants Received	R3		By	Grants Disbursed	P3	
Salary Grant	R3(A)	34653909.00	"	Salary Grant	P3(A)	34653909.00
Scholarship	R3(B)	396947.00	"	Scholarship Disbursement/ Refund	P3(B)	1051414.00
Other Grants	R3(C)	30000.00	"	Other Grants Utilised	P3(C)	20000.00
By Capital Receipts/Corpus Donation	R4		By	Capital Expenditure	P4	160189.00
By Other Receipts	R5	187041.00	By	Administrative, General Expenses & Other Expenses	P5	765597.36
By Contribution Received from Management/ Colleges	R6		By	Contribution made to Management/ Colleges	P6	
By Investment (Matured)	R7		By	Investments (Bank FD Invested)	P7	
By Advances/ Deposits Recovered	R8		By	Advances/ Deposits Given	P8	
By Current Liabilities	R9	168875.00	By	Loans / OD/ Current Liabilities repaid	P9	878447.00
By (Debit)	R10	9844953.00	By	Deductions (Debit)	P10	9844953.00
By Receipts (Credit)	R11	290421.00	By	Contra Payments (Debit)	P11	270421.00
			By	Closing Balance	P12	12059482.81
TOTAL		61336227.17		TOTAL		61336227.17

SHIVAMOGGA
DATE: 06-11-2021

For M/s. V.V. SHETTY & Co.,
Chartered Accountants

V. Vasanth Kumar Shetty
CA. V. Vasanth Kumar Shetty
Proprietor
M. No. 019572
FR N : 0038265

S. Suresh
Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

S. Suresh
Acharya Tulsi National College of Commerce
Shivamogga-577201 KARNATAKA

ATTNCC mat 2/1/

SCH R10: Deductions (credit)

Sl No	Particulars	Amount(Rs)	Amount(Rs)
R10(A)	Salary Deductions		
R10 (A)(1)	LIC	1133358.00	
R10 (A)(2)	GLIC	37440.00	
R10 (A)(3)	Income Tax	6690465.00	
R10 (A)(4)	Professional Tax	49400.00	
	FWF	2600.00	
	ASSNSS	1635170.00	
	LOAN AMOUNT	225000.00	
	CM RELEIF FUND	71520.00	9844953.00
R10 (A)(5)	ESIC		
R10 (A)(6)	Provident Fund		
R10 (A)(7)	Recurring Deposits		
R10 (A)(8)	Others (Specify)		
R10(B)	Other Deductions		
R10 (B)(1)	TDS Deducted other than Employees salary deductions		9844953.00
R10 (B)(2)	Others (Specify)		
	TOTAL		9844953.00

SCH R11: Contra Receipts: (credit)

Sl No	Particulars	Amount(Rs)	Amount(Rs)
R11(A)	Fund Transfer (Credit) M.Com.College		
	E L ENCASHMENT OF RETIRED STAFF		
	SANCHIHONNAMMA		
	TRANSFER FROM COLLEGE A/C TO JOINT A/C (ADMISSION FEES 2019-20)	31920.00	
	TRANSFER FROM COLLEGE A/C TO JOINT A/C(ADMISSION FEES 2020-21)	33120.00	
	KPSC EXAM		
	GSLIM CLAIM		
	EXAM REMUNRETION	103812.00	
	TDS	5526.00	
	PETTY CASH	10000.00	
	Wrongly Remittance by Students	45043.00	
	Cultural advance 2020-21	41000.00	
R11(B)	Others (Specify) NSS A/C GRANT	20000.00	290421.00
	TOTAL		290421.00

SCH P1 Salary Paid (Non Grant Salary)

Sl No	Particulars	Amount(Rs)	Amount(Rs)
P1(A)	Salary (Net)		
P1(B)	DA		
P1(C)	Salary Arrears		
P1(D)	Encashment of Earned Leave		
P1(E)	Salary Deductions		
P1(E)(1)	LIC		
P1(E)(2)	GLIC		
P1(E)(3)	Income Tax		
P1(E)(4)	Professional Tax		
P1(E)(5)	ESIC		
P1(E)(6)	Provident Fund		
P1(E)(7)	Recurring Deposits		
P1(E)(8)	Others (Specify)		
	TOTAL		

SCH P2 :Academic Expenses

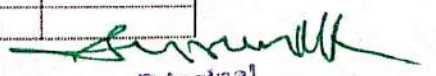
Sl No	Particulars	Amount(Rs)	Amount(Rs)
P2(A)	Fee Remittance to University/ Government	828680.00	✓
	UNIVERSITY FEES (SPORT & CULUTURAL ACTIVITIES)	313040.00	✓
	ADMISSION FINE REMITTED TO UNIVERSITY	1000.00	✓
P2 (A)(1)	Admission Fee	0.00	
P2 (A)(2)	Exam Fee (INTERNAL EXAM FEES)	29507.00	✓
	Indian Army Flag	6490.00	✓
	INDIAN ASSOCIATION FOR BLIND	0.00	
	REMMITANCE TO INDIAN RED CROSS	55800.00	✓
	NFTW		


Principal
 Acharya Tulsī National College
 of Commerce, SHIVAMOGGA-577 201

	KSSWF		
	KSTWF		
P2 (A)(3)	SWF		
P2 (A)(4)	Tuition Fee (Transfer to Joint A/c)		
P2 (A)(5)	TWF		
P2 (A)(6)	Universtiy Fee		
P2 (A)(7)	Others(specify)		
P2 (A)(8)	Incentive to Poor Students	15275.00	
	SC/ST students exam fees remittance to University	169920.00	
	Interest Amt. earned on Scholarship A/c remt. To Govt. A/c 2017-18	8559.00	
	Interest Amt. earned on Scholarship A/c remt. To Govt. A/c 2018-19	29885.00	
	Interest Amt. earned on Scholarship A/c remt. To Govt. A/c 2019-20	15865.00	
P2(B)	Other Academic Expenses		
P2 (B)(1)	Admission Expenses		
P2 (B)(2)	Affiliation fee paid		
P2 (B)(3)	Alumni Meet Exp		
P2 (B)(4)	Examination Expenses		
P2 (B)(5)	Honararium Paid	21950.00	
P2 (B)(6)	ID Card Expenses		
P2 (B)(7)	INSPECTION EXP AC		
P2 (B)(8)	Laboratory Expenses		
P2 (B)(9)	Medical Expenses		
P2 (B)(10)	Meeting Expenses		
P2 (B)(11)	Membership Fee		
P2 (B)(12)	NAAC Expenses A/c	58564.00	
P2 (B)(13)	News Papers & Magazine		
P2 (B)(14)	Programmes Exp		
P2 (B)(15)	Reading Room Expenses	58675.00	
P2 (B)(16)	Sports Expenses	15239.00	
P2 (B)(17)	Staff and Student General Insurance 2020-21		
P2 (B)(18)	Student Welfare Expenses		
P2 (B)(19)	Teachers Welfare Expenses		
P2 (B)(20)	Transportation Fees Remitted to Transportation Dept		
P2 (B)(21)	Uniform Expenses		
P2 (B)(22)	Others (Specify)		
P2(C)	Fee Refund		
P2 (C)(1)	Tuition Fee		
P2 (C)(2)	Admission Fee		
P2 (C)(3)	Development Fee		
P2 (C)(4)	Others (Specify) Exam Fees Refund	3365.00	
	TOTAL		1631814.00

SCH P3: Grants Disbursement/ Refund (Debit)

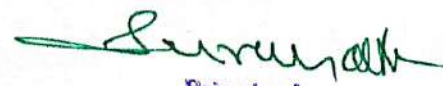
SL No	Particulars	Amount(Rs)	Amount(Rs)
P3 (A)	Salary Grant Disbursed	27034294.00	
P3(A)(a)	Salary (Net)		
P3(A)(b)	DA	7619615.00	34653909.00
P3(A)(c)	Salary Arrears (UGC) 2020-21		
	Salary Arrears (UGC) 2019-20		
P3(A)(d)	Encashment of Earned Leave		
P3(A)(e)	Salary Deductions		
P3(A)(e)(1)	LIC		
P3(A)(e)(2)	GLIC		
P3(A)(e)(3)	Income Tax		
P3(A)(e)(4)	Professional Tax		
	BANK LOAN		
	FWF		
	ASSNSS		
	C M FLOUD RELEIF FUND		
P3(A)(e)(5)	ESIC		
P3(A)(e)(6)	Provident Fund		
P3(A)(e)(7)	Recurring Deposits		
P3(A)(e)(8)	Others (Specify)		


 Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

P3 (B)	Scholarship disbursed to students		
P3(B). (1)	SC/ ST Scholarship	372947.00	
P3(B). (2)	BCM Scholarship	590110.00	
P3(B). (3)	Municipality Scholarship		
P3(B). (4)	OBC Scholarship		
P3(B). (5)	Arivu Loan	24000.00	
P3(B). (6)	Sanchi Honnamma Scholarship	2000.00	
P3(B). (7)	Others (Specify) Vipra Trust		
P3(B). (8)	Undistributed Scholarship remitted to Govt/ Dept. (Specify Head) 1207+10420	11627.00	
	SANCHIHONNAMMA		
	SC/ST students exam fees remittance to University		
P3(B). (9)	SC/ST High Income	50730.00	1051414.00
P3 (C)	Other Grants Disbursed/Utilised		
P3(C). (1)	Grant from Departments/ UGC etc., (Revenue/ Capital)		
	REMTD. TO GOVT A/C INTREST ON SCH A/C		
P3(C). (2)	Others (Specify) Vipra Trust		20000.00
	Grant Tr. To NSS A/c		
	TOTAL		35725323.00

SCH P4: Capital Expenditure		Amount(Rs)	
SL No	Particulars		Amount(Rs)
P4 (A)	Building		
P4 (B)	Computers / Peripherals		
P4 (C)	Furniture ✓	14909.00	
P4 (D)	Intangible Assets		
P4 (E)	Lab Equipments		
P4 (F)	Land		
P4 (G)	Library Books ✓	71118.00	
P4 (H)	Plant & Machinery		
P4 (I)	Sports Materials ✓	74162.00	160189.00
P4 (J)	Work- in- progress		
	ELECTRICAL FITTINGS		
	PURCHASE OF AQUAGUARD		
P4 (K)	Others (specify)		
	TOTAL		160189.00

SCH P5: Administrative ,General & Other Expenses		Amount(Rs)	
SL No	Particulars		Amount(Rs)
P5 (A)	Advertisement & Publicity		
P5 (B)	Audit Fees & Professional Charges	17000.00	
P5 (C)	Bank Charges	2252.36	
P5 (D)	Cleaning expenses	19541.00	
P5 (E)	Contingencies		
P5 (F)	Electricity & Water charges	240000.00	
P5 (G)	Employer share of ESIC		
P5 (H)	Employer share of PF		
P5 (I)	Exam Remuneration paid		
P5 (J)	Fine, Interest and penalties		
P5 (K)	Insurance		
P5 (L)	Magazines & Journals	97682.00	
P5 (M)	Mess Expenditure		
P5 (N)	Municipal Tax		
P5 (O)	National Festival expenses	12300.00	
P5 (P)	Postage	1790.00	
P5 (Q)	Printing & Stationery	64883.00	
P5 (R)	Professional Tax Institution	2500.00	
P5 (S)	Refreshments		
P5 (T)	Repairs and Maintenance		
P5 (U)	Security Service charges		
P5 (V)	Telephone & Internet Charges	29273.00	
P5 (W)	Telephone allowance		


 Principal
 Acharya Tulsī National College
 of Commerce, SHIVAMOGGA-577 201

P5 (X)	Travelling & Conveyance		
P5 (Y)	Wages		
P5 (Z)	Others (Specify)		
a	Chirantana Expenses		
b	Inspire Programme Expenses		
c	Red Cross Expenses		
d	Water Charges		
e	REPAIR OF FURNITURE&FIXTURE		
f	XEROX MACHINE MAINTANCE	-	26491.00
g	CULTURAL EXPENSES		73151.00
h	IT RETURNS FILING		
i	UPS BATTERY MAINTANCE		6939.00
j	MISCELLANEOUS EXPENSES		5550.00
k	COMPUTER MAINTANCE		30323.00
l	ELECTRICAL REPAIR &MAINTANCE		1254.00
m	GENRAL MAINTANCE		
n	BUILDING REPAIR &MAINTANCE		5546.00
o	WEBSITE RENEVAL		22290.00
p	WEBSITE MAINTAANCE		2637.00
q	SOFT WARE ANNUAL MAINTANCE		15500.00
r	AFFLIATION APPLICATION FEE		0.00
t	SMS Instalation Charge		31270.00
u	Corona Exp.		425.00
v	Sports Honorarium Paid for students	57000.00	765597.36
	TOTAL		765597.36

SCH P6: Contribution made to Management/ Colleges

SL No	Particulars	Amount(Rs)
P6 (A)	Contributions to Management	
P6 (B)	Contributions to colleges/ School	
P6 (C)	Others (Specify)	
	TOTAL	

SCH P7: Investments including Bank FD

SL No	Particulars	Amount(Rs)
P7 (A)	Fixed Deposit (As per BS SCH F)	
P7 (B)	Others (specify)	
	TOTAL	

SCH P8: Advances/ Deposits (Debit)

SL No	Particulars	Amount(Rs)
P8 (A)	Festival Advance	
P8 (B)	Salary Advance	
P8 (C)	Refundable Deposits	
P8(c)(1)	Mess Deposit	
P8(C)(2)	Library Deposit	
P8(C)(3)	Pay Deposit	
P8 (D)	Others (Specify)	
a	Advance for Expenses	
b	TDS on FD	
c	TDS on Income Receipts	
d	MESCOM Deposit	
e	Telephone Deposit	
f	CULTURAL ADVANCES	
g	SPORTS ADVANCES	
	TOTAL	0.00

SCH P9: Loans / OD / Current Liabilities Repaid (Debit)

SL No	Particulars	Amount(Rs)
P9 (A)	Bank Loan Repaid	
P9 (B)	EL ENCASHMENT OF RETIRED STAFF 2019-20	390897.00
a	GLIC Claim paid	
b	Sports Honorarium Paid for students	



Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

CA. VASANTH KUMAR SHETTY V.,

V.V SHETTY & CO.,
CHARTERED ACCOUNTANTS
BELGUR COMPLEX
DURGIGUDI
SHIVAMOGGA

AUDITOR REPORT

Report on the Financial Statements

I have audited the accompanying Financial Statement of "MANAGEMENT ACCOUNT" of "ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE", A UNIT OF NATIONAL EDUCATION SOCIETY SHIVAMOGGA,, which comprises Receipts and payments Account for the year then ending on 31/03/2017

Management' Responsibility for Financial Statements

Management is responsible for the preparation of these financial Statements in accordance with general practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these Financial Statements based on my audit. I have conducted the audit in accordance with the Standard on Auditing issued by The Institute of Chartered Accounts Of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statement. The procedures selected depend on the auditor's judgment including the assessment of the risk of material misstatement of the Receipts and Payments account, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the college's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Receipts and Payments account

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis of my audit opinion

Opinion

In my opinion and to the best of my information and according to the explanation given to me, the financial statement's being Receipts and Payments account of "MANAGEMENT ACCOUNT" of "ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE", A UNIT OF NATIONAL EDUCATION SOCIETY SHIVAMOGGA, for the year ended 31-03-2017, are prepaid, in all material respects shows true and fair view of the transactions during the period and in conformity with the account principle generally accept in India; Subject to the observation as mentioned below

Date: 10/07/2017
Place: Shivamoga

**For M/s. V.V. SHETTY & Co.,
Chartered Accountants**

V. Vasanth Kumar Shetty

**CA. V. Vasanth Kumar Shetty
Proprietor
M. No. 019572
FR N : 003826S**

- 1) Other Receipts under Schedule 6, under the head interest receipt Rs.2192.72 does not belong to the Management A\C. It pertains to F.D Kept by a Donor in Axis Bank.

**For M/s. V.V. SHETTY & Co.,
Chartered Accountants**

V. Vasanth Kumar Shetty

**CA. V. Vasanth Kumar Shetty
Proprietor
M. No. 019572
FR N : 003826S**

S. Srinivasulu

**Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201**

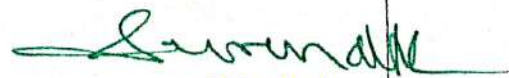
ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIVAMOGGA
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
MANAGEMENT ACCOUNT
SCHEDULES TO RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2017

SCH 1: Academic Receipts

Sl No	Particulars	Amount(Rs)	Amount(Rs)
1	Academic Receipts		
a	Tution Fee		
b	Admission Fee		
c	Registration fee		
d	Special Development Fund	534000.00	
e	Exam Fee		
g	Library Fee		
i	Sports Fee		
j	SWF/TWF/Flag		
k	Others (Specify)		
2	Other Fee		
a	Development Fee		
b	Course Fee	3376500.00	
c	Capital Expenditure	684618.00	
d	Golden jubilee Fee	213600.00	
e	Ladis Hostel Mess & Rent Fee	153522.00	
f	Ladis Hostel Admission fee	31850.00	4994090.00
	TOTAL		4994090.00

SCH 2 :Academic Expenses

Sl No	Particulars	Amount(Rs)	Amount(Rs)
1	Fee Remittance to University/ Government		
	Tution Fee		
	SWF\TWF\Flag	12500.00	
	Admission fees		
	Registration fees		
	Fine		
2	Other Academic Expenses		
a	Lab Expenses		
b	Seminar/ Workshop		
c	Payment to Visiting Faculty		
d	Examination Expenses/ Test Expenses		
e	Student Welfare Expenses		
f	Reading Room Expenses (News papers/ Magazines)		
g	Affiliation Charges		
h	Sports		
i	Others (Specify)		
j	Celebration	32150.00	
k	NAAC Expenses	115793.00	
l	Fee ReFund	15274.00	
m	Miscellaneous	9620.00	
	TOTAL		185337.00



Principal
Acharya Tuls National College
of Commerce, SHIVAMOGGA-577 201

SCH 17: Administrative & General Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Audit Fees & Professional Charges		23500.00
2	Bank Charges		345.00
3	Contingencies		
4	Employer share of ESIC/ PF		
5	Postage		
6	Printing & Stationery		4240.00
7	Refreshments		25842.00
8	Electricity & Water charges		
9	Insurance		
10	Telephone & Internet Charges		
11	Travelling & Conveyance		
12	Advertisement & Publicity		
13	Magazines & Journals		
14	Others:		
a	Security wages		
o	Annual day expence		
p	Electricity and other repairs		
q	Building maintenance		309914.00
r	Repairs to furniture and fixtures		
s	Hostel maintenance		
t	Guarden maintenance		
	Others (Specify)		
	TOTAL		363841.00

SCH 18: Capital Expenditure

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Land		
2	Building		
3	Work- in- progress		
4	Furniture ✓		87550.00
5	Plant & Machinery		
6	Library Books		
7	Computers / Peripherals		
8	Sports Materials		
9	Equipments		
10	Intangible Assets		
11	vessels		
12	Electrical fittings		5585.00
14	Others (specify)		
	TOTAL		93135.00



Principal
 Acharya Tuisi National College
 of Commerce, SHIVAMOGGA-577 201

CA. VASANTH KUMAR SHETTY V.,

V.V SHETTY & CO,
CHARTERED ACCOUNTANTS
BELGUR COMPLEX
DURGIGUDI
SHIVAMOGGA

To The Principal ATNC,
Shivamogga.

Dear Sir; Sub; Audit observations during Audit For the year 2017-2018.

Management Account.

1. Rs 4822, being the amount received from Kuvempu Ranga Mandir, stated to be the refund of rent shown under the head Advances/Deposit (credit) in Schedule 12, to Receipts and Payments Account since no payment was accounted towards rent to Kuvempu Ranga Mandir in Management Account.
2. Rs 15000 was paid to Principal on 05.07.2017. Bills not produced for verification which was accounted under the head Departmental Expenses. Pass order was dated 28.06.2017.
3. ^{golden} Silver Jubily expenses includes Rs, 1000 paid to each student for Six students amounting to Rs 6000 for good performance in Sports. In the statement submitted by the Principal name of the Two Students not mentioned and signature of Four students not obtained. It is hereby advised in future all the bills pertaining to settlement of advances taken for any event shall be presented to N E S for verification to avoid such irregularities as mentioned above at the time of settlement.
4. Rs 21777 was paid to Nandi Glass House towards repairing broken glasses in AV Hall on 26.09.2017. Quotation not obtained.

Date; 19/06/2018.
Place; Shivamogga.

Copy to, The Secretary N E S.
Shiva,ogga

For M/s. V.V. SHETTY & Co.,
Chartered Accountants



CA. V. Vasanth Kumar Shetty
Proprietor
M. No. 019572
FRN : 003826S



Principal
Acharya Tulsī National College
of Commerce, SHIVAMOGGA-577 201

ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIMOGA
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
MANAGEMENT ACCOUNT
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2018

RECEIPTS				PAYMENTS			
		SCH	AMOUNT (Rs)			SCH	AMOUNT (Rs)
To	Academic Receipts	1	6242761.00	By	Academic Expenses	2	248816.00
"	Scholarship	3	300.00	"			
"	Deductions (Credit)	5	2048.00	"	Deductions (Debit)	7	2048.00
"	Other Receipts	6	41150.00	"			
To	Contribution Received from Management/ Colleges	8	131300.00	By	Contribution made to Management/ Colleges	9	6000000.00
"	Advances/ Deposits Recovered	12	197336.00	"	Advances/ Deposits Given	13	42000.00
"				"	Scholarship Disbursement (Sports)	16	5000.00
"				"	Administrative & General Expenses	17	401894.91
"				"	Capital Expenditure	18	72643.00
To	Opening Balances	19	247977.29	By	Closing Balance	20	90470.38
	TOTAL		6862872.29		TOTAL		6862872.29

For M/s. V.V. SHETTY & Co.,
Chartered Accountants

CA. V. Vasanth Kumar Shetty
Proprietor
M. No. 019572
FRN : 003826S

PRINCIPAL
Acharya Tuls National College of Commerce
Shivamogga - 577201

ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIMOGA
UNIT OF NATIONAL EDUCATION SOCIETY*, SHIMOGA
MANAGEMENT ACCOUNT


SCHEDULES TO RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2018

SCH 1: Academic Receipts

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Academic Receipts		
a	Tuition Fee		
b	Tuition Fee (Govt. Account)		
c	College Magazine		
d	special Development fund	538000	
e	Course Fees	5422100	
f	University Fees		
g	University Exam Fee		
h	Admission Fee		
i	Application Fee		
j	Medical Fee		
k	Exam Fee (College)		
l	Reading Room		
m	Library Fee		
n	Sports Fee		
o	SWF/TWF/Flag		
p	Others (Specify)		
q	Ladies Hostel Admission fees	128400	
r	Ladies Hostel Mess & Rent fees	154261	6242761
s	Others/Miscellaneous Fee		
t	Others (Excess Cash Found)		
	TOTAL		6242761

SCH 2: Academic Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Fee Remittance to University/ Government		
	University Examination Fee		
	SWF / TWF / Flag		
2	Other Academic Expenses		
a	Lab Expenses		
b	Seminar/ Workshop		
c	Payment to Visiting Faculty		
d	Examination Expenses/ Test Expenses		
e	Student Welfare Expenses		
f	Reading Room Expenses (News papers/ Magazines)		
g	Affiliation Charges	194816	
h	Sports		
i	Others (Institution P. Tax)		
	Fees refund	54000	248816
	TOTAL		248816


Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

By



PRINCIPAL

Acharya Tulsi National College of Commerce
 Shivamogga - 577201

SCH 17: Administrative & General Expenses


SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Audit Fees & Professional Charges		
2	Bank Charges	18000	
3	Repairs & Maintenance (Computer)	3777.91	
4	Building Repairs	126273	
5	Garden maintenance	36015	
6	Printing & Stationery	14000	
7	Electrical Repairs	3565	
8	Furniture repairs & maintenance	25253	
9	Insurance Student Safety	21520	
10	Telephone & Internet Charges		
11	Travelling & Conveyance	1590	
12	Departmental Expenses	19000	
13	Golden Jubilee Function exp	71458	
14	Refreshment	30965	
15	Annual Maintenance expenses	2310	
16	Miscellaneous Expenses	9370	
17	Honarium	18800	401894.91
18	I D Card		
19	Other Expenses		
20	College Test		
21	NAAC Expenditure		
22	Shortage		
	TOTAL		401894.91


SCH 18: Capital Expenditure

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Land		
2	Building		
3	Work-in-progress		
4	Furniture	67923	
5	Plant & Machinery (Weighing machine purchased)	4720	72643
6	Library Books		
7	Computers / Peripherals/UPS		
8	Sports Materials		
9	Lab Equipments		
10	Intangible Assets		
11	Others (specify)		
	TOTAL		72643

SCH 19: Opening Balances

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Cash in Hand	0	
2	Cash in Hand as Instrument (Cheques, DD)		
3	Bank Balances		
a	Kotak Bank College A/c , A/c No - 135110027536		
b	Government A/c	7977.29	
c	Non Government A/c		
d	Management A/c		
e	Scholarship A/c		
f	Other A/c (Management Account @ SBM A/c No-6415711721)	240000	247977.29
	TOTAL		247977.29


Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201


PRINCIPAL
Acharya Tulsi National College of Commerce
Shivamogga - 577201

CA. VASANTHKUMAR SHETTY V.,
B.Com., F.C.A.,

Phone : 08182 - 248941 (Res.)

Cell : 98453 25755

Ref.....

ATNCC Mgt → 2018-19

V. V. SHETTY & Co.,
CHARTERED ACCOUNTANTS
'BELGUR COMPLEX'
IInd Floor, Durgigudi
SHIVAMOGGA - 577 201.

Date.....

AUDITOR REPORT

Report on the Financial Statements

We have audited the accompanying financial Statements of "MANAGEMENT ACCOUNT" OF ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, BALRAJ URS ROAD, SHIVAMOGGA which comprises Receipts and Payments Account for the year ended 31.03.2019.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these Receipts and payments account in accordance with General practice India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Receipts and payments account that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Receipts and payments account based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Receipts and Payments account. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the Receipts and Payments Account, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Receipts and Payments Account.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements being **Receipts and Payments Account** of "MANAGEMENT ACCOUNT" OF ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE (UNIT OF NES) BALRAJ URS ROAD, SHIVAMOGGA for the year ended March 31, 2019 are prepared, in all material respect to show true and fair view of the transactions during the period and in conformity with the accounting principles generally accepted in India.

Date : 12.06.2019
Place : Shivamogga

For V.V. SHETTY & CO.,
Chartered Accountants
F.R. No. 003826S

For **M/s. V.V. SHETTY & Co.,**
Chartered Accountants
V. Vasanth Kumar Shetty
(V. Vasanth Kumar Shetty)
CA. V. Vasanth Kumar Shetty
Member since 1972
M. No. 019572
FRN : 003826S



Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIVAMOGGA
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
MANAGEMENT ACCOUNT
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2019

RECEIPTS			PAYMENTS		
	SCH	AMOUNT (Rs)		SCH	AMOUNT (Rs)
To Opening Balances	R1	90470.09	By Salary Expenses (Non Grant Salary)	P1	
To Academic Receipts	R2	7071761	By Academic Expenses	P2	200642
To Grants Received	R3		By Grants Disbursed	P3	300
" Salary Grant	R3(A)		" Salary Grant	P3(A)	
" Scholarship	R3(B)		" Scholarship Disbursement/ Refund	P3(B)	
" Other Grants	R3(C)		" Other Grants Utilised	P3(C)	
To Capital Receipt/Corpus Donation	R4		By Capital Expenditure	P4	549509
To Other Receipts	R5	50454	By Administrative, General Expenses & Other Expenses	P5	464338.35
To Contribution Received from Management/ Colleges	R6	423815	By Contribution made to Management/ Colleges	P6	600000
To Investments (FD Matured)	R7		By Investments (Bank FD Invested)	P7	
To Advances/ Deposits Recovered	R8	8213	By Advances/ Deposits Given	P8	100000
To Loans / OD/ Current Liabilities	R9		By Loans / OD/ Current Liabilities repaid	P9	
To Deductions (Credit)	R10		By Deductions (Debit)	P10	
To Contra Receipts (Credit)	R11		By Contra Payments (Debit)	P11	4713
			By Closing Balance	P12	325210.74
TOTAL		7644713.09	TOTAL		7644713.09

For M/s. V.V. SHETTY & Co.,
Chartered Accountants

V. Vasanth Kumar Shetty

CA. V. Vasanth Kumar Shetty
Proprietor
M. No. 019572
FRN : 003826S

PRINCIPAL
Acharya Tulsi National College of Commerce
Shivamogga-577 201, Karnataka

P1(E)(5)	ESIC		
P1(E)(6)	Provident Fund		
P1(E)(7)	Recurring Deposits		
P1(E)(8)	Others (Specify)		
	TOTAL		

SCH P2 :Academic Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
P2(A)	Fee Remittance to University/ Government		
P2 (A)(1)	Admission Fee		
P2 (A)(2)	Exam Fee		
P2 (A)(3)	SWF		
P2 (A)(4)	Tuition Fee		
P2 (A)(5)	TWF		
P2 (A)(6)	Universtiy Fee		
P2 (A)(7)	Others(specify)		
P2(B)	Other Academic Expenses		
P2 (B)(1)	Admission Expenses		
P2 (B)(2)	Affiliation fee paid		
P2 (B)(3)	Alumni Meet Exp		
P2 (B)(4)	Examination Expenses	5000	
P2 (B)(5)	Honararium Paid		
P2 (B)(6)	ID Card Expenses		
P2 (B)(7)	Inspection Exp A/c		
P2 (B)(8)	Laboratory Expenses		
P2 (B)(9)	Medical Expenses		
P2 (B)(10)	Meeting Expenses		
P2 (B)(11)	Membership Fee		
P2 (B)(12)	NAAC Expenses A/c		
P2 (B)(13)	News Papers & Magazine		
P2 (B)(14)	Programmes Exp	6870	
	Celebrations	34886	
	Orientation Programee Expenses	8000	
	NSS Programme Expenses	10155	
	Spandana Programme)		
P2 (B)(15)	Reading Room Expenses	60001	
P2 (B)(16)	Sports Expenses		
P2 (B)(17)	Staff and Student General Insurance		
P2 (B)(18)	Student Welfare expenses		
P2 (B)(19)	Teachers Welfare expenses		
P2 (B)(20)	Transportation Fees Remitted to Transportation Dept		
P2 (B)(21)	Uniform Expenses		
P2 (B)(22)	Others (Specify)		
P2(C)	Fee Refund		
P2 (C)(1)	Tuition Fee		
P2 (C)(2)	Admission Fee		
P2 (C)(3)	Development Fee and Course Fee	75730	
P2 (C)(4)	Others (Specify)		
	TOTAL		200642

S. Srinivas

Principal
Acharya Tuisi National College
of Commerce, SHIVAMOGGA-577 201

SCH P3: Grants Disbursement/ Refund (Debit)


SL No	Particulars	Amount(Rs)	Amount(Rs)
P3 (A)	Salary Grant Disbursed		
P3(A)(a)	Salary (Net)		
P3(A)(b)	DA		
P3(A)(c)	Salary Arrears		
P3(A)(d)	Encashment of Earned Leave		
P3(A)(e)	Salary Deductions		
P3(A)(e)(1)	LIC		
P3(A)(e)(2)	GLIC		
P3(A)(e)(3)	Income Tax		
P3(A)(e)(4)	Professional Tax		
P3(A)(e)(5)	ESIC		
P3(A)(e)(6)	Provident Fund		
P3(A)(e)(7)	Recurring Deposits		
P3(A)(e)(8)	Others (Specify)		
P3 (B)	Scholarship disbursed to students		
P3(B).(1)	SC/ ST Scholarship		
P3(B).(2)	BCM Scholarship		
P3(B).(3)	Municipality Scholarship		
P3(B).(4)	OBC Scholarship		
P3(B).(5)	Arivu Loan		
P3(B).(6)	KMDC		
P3(B).(7)	Others (Specify) (Amaranarh Scholarship)		300
P3(B).(8)	Undistributed Scholarship remitted to Govt/ Dept. (Specify Head)		
P3 (C)	Other Grants Disbursed/Utilised		
P3(C)(1)	Grant from Departments/ UGC etc., (Revenue/ Capital)		
P3(C)(2)	Others (specify)		
	TOTAL		300

SCH P4: Capital Expenditure

SL No	Particulars	Amount(Rs)	Amount(Rs)
P4 (A)	Building		
P4 (B)	Computers / Peripherals ✓	423213	✓
P4 (C)	Furniture ✓	15219	✓
	Bio-Matric Purchases ✓	28202	✓
	CC Camera Purchased & Installation ✓	52875	✓
P4 (D)	Intangible Assets		
P4 (E)	Lab Equipments		
P4 (F)	Land		
P4 (G)	Library Books		
P4 (H)	Plant & Machinery (Pad Burning Machine) ✓	30000	✓
P4 (I)	Sports Materials		
P4 (J)	Work- in- progress		
P4 (K)	Others (specify)		
	TOTAL		549509

SCH P5: Administrative ,General & Other Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
P5 (A)	Advertisement & Publicity		
P5 (B)	Audit Fees & Professional Charges	15000	


Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

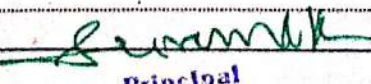
P5 (C)	Bank Charges	97.35	
P5 (D)	Cleaning expenses		
P5 (E)	Contingencies	6095	
P5 (F)	Electricity & Water charges		
P5 (G)	Employer share of ESIC		
P5 (H)	Employer share of PF		
P5 (I)	Exam Remuneration paid		
P5 (J)	Fine, Interest and penalties		
P5 (K)	Insurance		
P5 (L)	Magazines & Journals		
P5 (M)	Mess Expenditure		
P5 (N)	Municipal Tax		
P5 (O)	National Festival expenses		
P5 (P)	Postage	49060	
P5 (Q)	Printing & Stationery		
P5 (R)	Professional Tax	36419	
P5 (S)	Refreshments		
P5 (T)	Repairs and Maintenance	58436	
	Electrical Repairs & Maintenance	259983	
	Building repairs & maintenance	3078	
	Furniture repairs & maintenance	13621	
	Computer repairs & maintenance	4140	
	Travelling & Conveance	300	
	Lamp Repairs		
P5 (U)	Security Service charges		
P5 (V)	Telephone & Internet Charges		
P5 (W)	Telephone allowance		
P5 (X)	Travelling & Conveyance		
P5 (Y)	Wages		
P5 (Z)	Others (Specify)		
a	Chirantana Expenses		
b	Inspire Programme Expenses		
c	Red Cross Expenses		
d	Water Charges		
	Ladies Hostel Inspection Expenses	3109	
	JD Office Expenses	12000	
	Ayudha Pooja Expenses	3000	
	TOTAL		464338.35

SCH P6: Contribution made to Management/ Colleges

SL No	Particulars	Amount(Rs)	Amount(Rs)
P6 (A)	Contributions to Management	6000000	
P6 (B)	Contributions to colleges/ School		
P6 (C)	Others (Specify)		
	TOTAL		6000000

SCH P7: Investments including Bank FD

SL No	Particulars	Amount(Rs)	Amount(Rs)
P7 (A)	Fixed Deposit (As per BS SCH F)		
P7 (B)	Others (specify)		
	TOTAL		


Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

A T NCC mgt → 10-20

CA. VASANTHKUMAR SHETTY V.,
B.Com., F.C.A.,
Phone No: 08181 -248941 (Res.)
Cell: 98453 25755

V.V.SHETTY & CO.,
CHARTERED ACCOUNTANTS
'BELGUR COMPLEX'
2nd Floor, Durgigudi
SHIVAMOGGA-577 201.

Ref:.....

Date:.....

AUDITOR REPORT

Report on the Financial Statements

We have audited the accompanying financial Statements of "MANAGEMENT ACCOUNT" OF ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, BALRAJ URS ROAD, SHIVAMOGGA which comprises Income and Expenditure and Receipts and Payments Account for the year ended 31.03.2020.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these Income and Expenditure and Receipts and Payments account in accordance with General practice India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Income and Expenditure and Receipts and Payments account that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Income and Expenditure and Receipts and Payments account based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Receipts and Payments account. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the Receipts and payments Accounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Income and Expenditure and Receipts and Payments Accounts.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements being **Income and Expenditure and Receipts and Payments Accounts** of "MANAGEMENT ACCOUNT" OF ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE (UNIT OF NES) BALRAJ URS ROAD, SHIVAMOGAA for the year ended March 31, 2020 are prepared, in all material respect to show true and fair view of the transactions during the period and in conformity with the accounting principles generally accepted in India.

Date: 06.07.2020
Place: Shivamogga

For V.V.SHETTY & CO.,
Chartered Accounts
F.R.No 003826S
For M/s. V.V. SHETTY & Co.,
Chartered Accountants

V. Vasanth Kumar Shetty
CA. V. Vasanth Kumar Shetty
(V. Vasanth Kumar Shetty)
M. No. 019572
F.R.N: 003826S
Membership No.019572

V. Vasanth Kumar Shetty

ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIVAMOGGA
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
MANAGEMENT ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2020

PARTICULARS	R&P Sch.Ref.	CY(Amt. in Rs.)	PY(Amt. in Rs.)
INCOME			
Academic Receipts	R2	9368771.00	7071761.00
Salary Grant	R3(A)		
Other Grants (Revenue)	R3(C)		
Other Receipts	R5	110151.00	50454.00
Contributions received (revenue)	R6		423815.00
Contra Receipts	R11		
TOTAL (A)		9478922.00	7546030.00
EXPENDITURE			
Salary	P1		
Academic Expenses	P2	354488.00	200642.00
Salary Grant Disbursed	P3(A)		
Other Grants Disbursed/Utilised	P3(C)		
Administrative, General & Other Expenses	P5	775816.50	464338.35
Contributions made (Revenue)	P6		
Contra Payments	P11		
Depreciation	E of BS Sch		
TOTAL (B)		1130304.50	664980.35
Balance being Excess of Income over Expenditure / Excess of Expenditure over Income(A-B)	I&E (1)	8348617.50	6881049.65

Date: 06.07.2020

Place: Shivamogga

For M/s. V.V. SHETTY & Co.,
Chartered Accountants

Auditor

V. Vasanth Kumar Shetty
CA. V. Vasanth Kumar Shetty
Proprietor
M. No. 019572
FRN : 0038265

[Signature]
Principal

PRINCIPAL

Acharya Tulsi National College of Commerce
Shivamogga-577 201, Karnataka

ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIVAMOGGA
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA

MANAGEMENT ACCOUNT
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2020

RECEIPTS	SCH	AMOUNT (Rs)	PAYMENTS	SCH	AMOUNT (Rs)
Opening Balances	R1	325210.74	By Salary Expenses (Non Grant Salary)	P1	
Academic Receipts	R2	9368771.00	By Academic Expenses	P2	354488.00
Grants Received	R3		By Grants Disbursed	P3	
Salary Grant	R3(A)		" Salary Grant	P3(A)	
Scholarship	R3(B)		" Scholarship Disbursement/ Refund	P3(B)	
Other Grants	R3(C)		" Other Grants Utilised	P3(C)	
Capital Receipt/Corpus Donation	R4		By Capital Expenditure	P4	427432.00
Administrative Receipts	R5	110151.00	By Administrative, General Expenses & Other Expenses	P5	775816.50
Contribution Received from Management/ Colleges	R6		By Contribution made to Management/ Colleges	P6	5800000.00
Investments (FD Matured)	R7		By Investments (Bank FD Invested)	P7	
Advances/ Deposits Recovered	R8	156791.00	By Advances/ Deposits Given	P8	148791.00
Loans / OD/ Current Liabilities repaid	R9		By Loans / OD/ Current Liabilities repaid	P9	
Deductions (Credit)	R10		By Deductions (Debit)	P10	
Contra Receipts (Credit)	R11	8507.00	By Contra Payments (Debit)	P11	8507.00
			By Closing Balance	P12	2454396.24
		9969430.74	TOTAL		9969430.74

31.3.2020

Shivamogga

Auditor

For M/s. V.V. SHETTY & Co.,
Chartered Accountants

CA. V. Vasanth Kumar Shetty
Proprietor

M. No. 019772

FRN: 0038265

Principal

PRINCIPAL

Address: Acharya Tulsi National College of Commerce,

Shivamogga-577 201, Karnataka

P2 (A)(1)	Exam Fee		
P2 (A)(2)	SWF		
P2 (A)(3)	Tuition Fee		
P2 (A)(4)	TWF		
P2 (A)(5)	Universtiy Fee		
P2 (A)(6)	Others(specify)		
P2 (B)	Other Academic Expenses		
P2 (B)(1)	Admission Expenses		
P2 (B)(2)	Affiliation fee paid		
P2 (B)(3)	Alumni Meet Exp		
P2 (B)(4)	Examination Expenses		
P2 (B)(5)	Honararium Paid	24000.00	
P2 (B)(6)	ID Card Expenses		
P2 (B)(7)	Inspection Exp A/c		
P2 (B)(8)	Laboratory Expenses		
P2 (B)(9)	Medical Expenses		
P2 (B)(10)	Meeting Expenses	37520.00	
P2 (B)(11)	Membership Fee		
P2 (B)(12)	NAAC Expenses A/c		
P2 (B)(13)	News Papers & Magazine		
P2 (B)(14)	Programmes Exp		
	NSS youth Festival Function	20750.00	
	Spandana Programme expenses	6392.00	
	Orientatlon Programme expenses	8380.00	
	Semlnar Expenses	20000.00	
	Subscription to Journal	1800.00	
	Selection & Interview programme expenses	3765.00	
	Faculty Development programme expenses	45401.00	
	Training Expenses	13444.00	
	Sports Expenses	7000.00	
	"Acharya Advitiya-2020" Programme expenses	85376.00	
	NSS award programme expenses	4740.00	
	Celebrations	3800.00	
P2 (B)(15)	Reading Room Expenses		
P2 (B)(16)	Sports Expenses		
P2 (B)(17)	Staff and Student General Insurance		
P2 (B)(18)	Student Welfare expenses		
P2 (B)(19)	Teachers Welfare expenses		
P2 (B)(20)	Transportation Fees Remitted to Transportation Dept		
P2 (B)(21)	Uniform Expenses		
P2 (B)(22)	Others (Specify)		
P2 (C)	Fee Refund		
P2 (C)(1)	Tuition Fee		
P2 (C)(2)	Admssion Fee		
P2 (C)(3)	Development Fee & Course fees	47250.00	
P2 (C)(4)	Others (Specify)		
	TOTAL		354488.00


Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

Part B: Grants Disbursement/ Refund (Debit)

Sl No	Particulars	Amount(Rs)	Amount(Rs)
PA(A)	Salary Grant Disbursed		
PA(A)(a)	Salary (Net)		
PA(A)(b)	DA		
PA(A)(c)	Salary Arrears		
PA(A)(d)	Encashment of Earned Leave		
PA(A)(u)	Salary Deductions		
	LIC		
	GLIC		
	Income Tax		
	Professional Tax		
	ESIC		
	Provident Fund		
	Recurring Deposits		
	Others (Specify)		
PA(B)	Scholarship disbursed to students		
	SC/ ST Scholarship		
	BCM Scholarship		
	Municipality Scholarship		
	UGC Scholarship		
	Arivu Loan		
	Sanchi Honnamma Scholarship		
	Others (Specify) Vipra Trust		
	Undistributed Scholarship remitted to Govt/ Dept. (Specify Head)		
PA(C)	Other Grants Disbursed/Utilised		
	Grant from Departments/ UGC etc., (Revenue/ Capital)		
	Others (specify)		
	TOTAL		0

Part C: Capital Expenditure

Sl No	Particulars	Amount(Rs)	Amount(Rs)
PA(A)	Building		
PA(B)	Computers / Peripherals		
PA(C)	Furniture ✓	38136.00	✓
PA(D)	Intangible Assets *		
PA(E)	Lab Equipments		
PA(F)	Land		
PA(G)	Library Books (Transfer from UGC) ✓	33211.00	✓
PA(H)	Plant & Machinery		
PA(I)	Sports Materials		
PA(J)	Work- In-progress		
PA(K)	Others (specify)		
	Projectors	249824.00	
	UPS Battery purchases	46302.00	
	Electrical Fittings & equipments	59959.00	
	TOTAL		427432.00

Part D: Administrative, General & Other Expenses

Sl No	Particulars	Amount(Rs)	Amount(Rs)
PA(A)	Advertisement & Publicity	1300.00	
PA(B)	Audit Fees & Professional Charges	11000.00	
PA(C)	Bank Charges	914.50	
PA(D)	Cleaning expenses	1400.00	
PA(E)	Contingencies		
PA(F)	Electricity & Water charges		
PA(G)	Employer share of ESIC		
PA(H)	Employer share of PF		
PA(I)	Exam Remuneration paid		
PA(J)	Fine, Interest and penalties		
PA(K)	Insurance		
PA(L)	Magazines & Journals		
PA(M)	Mess Expenditure		
PA(N)	Municipal Tax		
PA(O)	Notional Festival expenses		

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 of Commerce, SHIVAMOGGA-577 201

PA (I)	Postage		
PA (II)	Printing & Stationery	41801.00	
PA (III)	Professional Tax		
PA (IV)	Refreshments	37123.00	
PA (V)	Repairs and Maintenance		
	Building repairs & maintenance	543780.00	
	Workshop expenses	11390.00	
	Electrical repairs & maintenance	13752.00	
	UPS battery repairs & maintenance	2443.00	
	Computer repairs & maintenance	8713.00	
	Furniture repairs & maintenance	14536.00	
PA (VI)	Security Service charges		
PA (VII)	Telephone & Internet Charges		
PA (VIII)	Telephone allowance		
PA (IX)	Travelling & Conveyance	7527.00	
PA (X)	Wages		
PA (XI)	Others (Specify)		
	Chirantana Expenses		
	Inspire Programme Expenses		
	Red Cross Expenses		
	Water Charges	10560.00	
	Other expenses	55183.00	
	General Expenses	2048.00	
	Sundry Expenses	2596.00	
	Software Licence Renewal Fees	5000.00	
	Tally Software Renewal Fees	4750.00	775816.50
	TOTAL		775816.50

Part C: Contribution made to Management/ Colleges

Sl No	Particulars	Amount(Rs)	Amount(Rs)
CA (A)	Contributions to Management	5800000.00	5800000.00
CA (B)	Contributions to colleges/ School		
CA (C)	Others (Specify)		
	TOTAL		5800000.00

Part D: Investments Including Bank FD

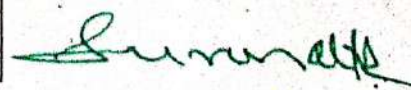
Sl No	Particulars	Amount(Rs)	Amount(Rs)
DA (A)	Fixed Deposit (As per BS SCH F)		
DA (B)	Others (specify)		
	TOTAL		

Part E: Advances/ Deposits (Debit)

Sl No	Particulars	Amount(Rs)	Amount(Rs)
EA (A)	Festival Advance		
EA (B)	Salary Advance		
EA (C)	Refundable Deposits		
EA (C)(i)	Mess Deposit		
EA (C)(ii)	Library Deposit		
EA (C)(iii)	Pay Deposit		
EA (D)	Others (Specify)		
	Advance for Expenses		
	TDS on FD		
	TDS on Income Receipts		
	MESCOM Deposit		
	Telephone Deposit		
	Faculty Development Programme-2019-20	31800.00	
	NSS Daily activities 2019-20	32000.00	
	NSS Special Camp-2019-20	45000.00	
	College A/C	6780.00	
	UGC Account	33211.00	148791.00
	TOTAL		148791.00

Part F: Loans / OD / Current Liabilities Repaid (Debit)

Sl No	Particulars	Amount(Rs)	Amount(Rs)
FA (A)	Bank Loan Repaid		
FA (B)	Others (Specify)		
	GLIC Claim paid		
	Remuneration/ Honorarium Paid		


Principal
Acharya Tulsī National College
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**ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIVAMOGGA
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
CONSOLIDATED BALANCE SHEET AS ON 31.3.2021**

SOURCES OF FUNDS	SCH	CY (Amt in Rs.)
CAPITAL FUND	A	62,703,457.00
LOANS/ BORROWINGS Secured Loans	B	
PAYABLES Advances / Deposits Payable	C	0.00
CURRENT LIABILITIES & PROVISIONS Current Liabilities	D1	4722758.00
Provisions	D2	2265927.00
TOTAL		69,692,142.00
APPLICATION OF FUNDS		
FIXED ASSETS		
Fixed Assets	E1	19057483.00
Capital Work in Progress	E2	31911320.00
INVESTMENTS IN FD	F	
RECEIVABLES Advances / Deposits Receivable	G	3738558.00
CURRENT ASSETS	H	14984781.00
TOTAL		69692142.00
NOTES TO ACCOUNTS		


Principal
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ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIVAMOGGA
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
MANAGEMENT ACCOUNTS
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2021

PARTICULARS	R&P Sch.Ref.	CY(Amt. in Rs.)	PY(Amt. in Rs.)
INCOME			
Academic Receipts	R2	9899349.00	
Salary Grant	R3(A)		
Other Grants (Revenue)	R3(C)		
Other Receipts	R5	245862.00	
Contributions received (revenue)	R6	0	
Contra Receipts	R11		
TOTAL (A)		10145211.00	
EXPENDITURE			
Salary	P1		
Academic Expenses	P2	88445.00	
Salary Grant Disbursed	P3(A)		
Other Grants Disbursed/Utilised	P3(C)		
Administrative, General & Other Expenses	P5	214416.00	
Contributions made (Revenue)	P6	11503500.00	
Contra Payments	P11		
Depreciation	E of BS Sch		
TOTAL (B)		11806361	
Balance being Excess of Income over Expenditure / Excess of Expenditure over Income(A-B)	I&E (1)	-1661150.00	

ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE SHIVAMOGGA
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
MANAGEMENT ACCOUNTS

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2021

RECEIPTS		SCH	AMOUNT (Rs)	PAYMENTS		SCH	AMOUNT (Rs)
To	Opening Balances	R1	2454396.24	By	Salary Expenses (Non Grant Salary)	P1	
To	Academic Receipts	R2	9899349.00	By	Academic Expenses	P2	88445.00
To	Grants Received	R3		By	Grants Disbursed	P3	
"	Salary Grant	R3(A)		"	Salary Grant	P3(A)	
"	Scholarship	R3(B)		"	Scholarship Disbursement/ Refund	P3(B)	
"	Other Grants	R3(C)		"	Other Grants Utilised	P3(C)	
To	Capital Receipt/Corpus Donation	R4	800000.00	By	Capital Expenditure	P4	
To	Other Receipts	R5	245862.00	By	Administrative,General Expenses & Other Expenses	P5	214416.00
To	Contribution Received from Management/ Colleges	R6		By	Contribution made to Management/ Colleges	P6	11503500.00
To	Investments (FD Matured)	R7		By	Investments (Bank FD Invested)	P7	
To	Advances/ Deposits Recovered	R8	62920.00	By	Advances/ Deposits Given	P8	
To	Loans / OD/ Current Liabilities	R9		By	Loans / OD/ Current Liabilities repaid	P9	
To	Deductions (Credit)	R10	375.00	By	Deductions (Debit)	P10	
To	Contra Receipts (Credit)	R11	4905.00	By	Contra Payments (Debit)	P11	4905.00
				By	Closing Balance	P12	1656541.24
	TOTAL		13467807.24		TOTAL		13467807.24

SCH R10: Deductions (credit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
R10(A)	Salary Deductions		
R10 (A)(1)	LIC		
R10 (A)(2)	GLIC		
R10 (A)(3)	Income Tax		
R10 (A)(4)	Professional Tax		
R10 (A)(5)	ESIC		
R10 (A)(6)	Provident Fund		
R10 (A)(7)	Recurring Deposits		
R10 (A)(8)	Others (Specify)		
R10(B)	Other Deductions		
R10 (B)(1)	TDS Deducted other than Employees salary deductions (Prof. Krishnamurthy M.G)	375.00	375.00
R10 (B)(2)	Others (Specify)		
	TOTAL		375.00

SCH R11: Contra Receipts: (credit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
R11(A)	Fund Transfer (Credit)		
R11(B)	Others (Specify) TDS received	4905.00	4905
	TOTAL		4905.00

SCH P1 Salary Paid (Non Grant Salary)

SL No	Particulars	Amount(Rs)	Amount(Rs)
P1(A)	Salary (Net)		
P1(B)	DA		
P1(C)	Salary Arrears		
P1(D)	Encashment of Earned Leave		
P1(E)	Salary Deductions		
P1(E)(1)	LIC		
P1(E)(2)	GLIC		
P1(E)(3)	Income Tax		
P1(E)(4)	Professional Tax		
P1(E)(5)	ESIC		
P1(E)(6)	Provident Fund		
P1(E)(7)	Recurring Deposits		
P1(E)(8)	Others (Specify)		
	TOTAL		

SCH P2 :Academic Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
P2(A)	Fee Remittance to University/ Government	41450.00	
P2 (A)(1)	Admission Fee	0.00	
P2 (A)(2)	Exam Fee		
P2 (A)(3)	SWF		
P2 (A)(4)	Tuition Fee (Tansfer to Joint A/c)		
P2 (A)(5)	TWF		
P2 (A)(6)	Universtiy Fee		
P2 (A)(7)	Others(specify)		
P2(B)	Other Academic Expenses		
P2 (B)(1)	Admission Expenses		
P2 (B)(2)	Affiliation fee paid		
P2 (B)(3)	Alumni Meet Exp		
P2 (B)(4)	Examination Expenses		
P2 (B)(5)	Honararium Paid	13000.00	
P2 (B)(6)	ID Card Expenses		
P2 (B)(7)	INSPECTION EXP AC		
P2 (B)(8)	Laboratory Expenses		
P2 (B)(9)	Medical Expenses		
P2 (B)(10)	Meeting Expenses		
P2 (B)(11)	Membership Fee		
P2 (B)(12)	NAAC Expenses A/c		
P2 (B)(13)	News Papers & Magazine		
P2 (B)(14)	Programmes Exp	1005.00	
	1 One day Workshop	19040.00	


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 Acharya Tuisi National College
 of Commerce, SHIVAMOGGA-577 201

	2	Celebration	3500.00	
P2 (B)(15)		Reading Room Expenses		
P2 (B)(16)		Sports Expenses		
P2 (B)(17)		Staff and Student General Insurance		
P2 (B)(18)		Student Welfare Expenses		
P2 (B)(19)		Teachers Welfare Expenses		
P2 (B)(20)		Transportation Fees Remitted to Transportation Dept		
P2 (B)(21)		Uniform Expenses		
P2 (B)(22)		Others (Specify)	10450.00	88445.00
P2(C)		Fee Refund		
P2 (C)(1)		Tuition Fee		
P2 (C)(2)		Admission Fee		
P2 (C)(3)		Development Fee		
P2 (C)(4)		Others (Specify)		88445.00
		TOTAL		

SCH P3: Grants Disbursement/ Refund (Debit)		Amount(Rs)	Amount(Rs)
SL No	Particulars		
P3 (A)	Salary Grant Disbursed		
P3(A)(a)	Salary (Net)		
P3(A)(b)	DA		
P3(A)(c)	Salary Arrears		
P3(A)(d)	Encashment of Earned Leave		
P3(A)(e)	Salary Deductions		
P3(A)(e) (1)	LIC		
P3(A)(e) (2)	GLIC		
P3(A)(e) (3)	Income Tax		
P3(A)(e) (4)	Professional Tax		
P3(A)(e) (5)	ESIC		
P3(A)(e) (6)	Provident Fund		
P3(A)(e) (7)	Recurring Deposits		
P3(A)(e) (8)	Others (Specify)		


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 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

P3 (B)	Scholarship disbursed to students		
P3(B).(1)	SC/ ST Scholarship		
P3(B).(2)	BCM Scholarship		
P3(B).(3)	Municipality Scholarship		
P3(B).(4)	OBC Scholarship		
P3(B).(5)	Arivu Loan		
P3(B).(6)	Sanchi Honnamma Scholarship		
P3(B).(7)	Others (Specify) Vipra Trust		
P3(B).(8)	Undistributed Scholarship remitted to Govt/ Dept. (Specify Head)		
P3 (C)	Other Grants Disbursed/Utilised		
P3(C)(1)	Grant from Departments/ UGC etc., (Revenue/ Capital)		
P3(C)(2)	Others (Specify) Vipra Trust		
	TOTAL		0.00

SCH P4: Capital Expenditure

SL No	Particulars	Amount(Rs)	Amount(Rs)
P4 (A)	Building		
P4 (B)	Computers / Peripherals		
P4 (C)	Furniture		
P4 (D)	Intangible Assets		
P4 (E)	Lab Equipments		
P4 (F)	Land		
P4 (G)	Library Books		
P4 (H)	Plant & Machinery		
P4 (I)	Sports Materials		
P4 (J)	Work- in- progress		
P4 (K)	Others (specify)		
	TOTAL		0.00

SCH P5: Administrative ,General & Other Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
P5 (A)	Advertisement & Publicity		
P5 (B)	Audit Fees & Professional Charges	4000.00	
P5 (C)	Bank Charges	99.00	
P5 (D)	Cleaning expenses	850.00	
P5 (E)	Contingencies		
P5 (F)	Electricity & Water charges		
P5 (G)	Employer share of ESIC		
P5 (H)	Employer share of PF		
P5 (I)	Exam Remuneration paid		
P5 (J)	Fine, Interest and penalties		
P5 (K)	Insurance		
P5 (L)	Magazines & Journals	42750.00	
P5 (M)	Mess Expenditure		
P5 (N)	Municipal Tax		
P5 (O)	National Festival expenses		
P5 (P)	Postage		
P5 (Q)	Printing & Stationery	36600.00	
P5 (R)	Professional Tax Institution		
P5 (S)	Refreshments	14348.00	
P5 (T)	Repairs and Maintenance		
a	Electrical repairs & Mantainance	4548.00	
b	Garden repairs & Mantainance	13014.00	
c	UPS repairs & Mantainance	7139.00	
d	Computers repairs & Mantainance	26366.00	
e	Furniture repairs & Mantainance	8070.00	
f	Building repairs & Mantainance	28834.00	
g	A C repairs & Mantainance	6063.00	
P5 (U)	Security Service charges		
P5 (V)	Telephone & Internet Charges		
P5 (W)	Telephone allowance		


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P5 (X)	Travelling & Conveyance		
P5 (Y)	Wages	14475.00	
P5 (Z)	Others (Specify) Miscellaneous Expenses		
a	Chirantana Expenses	4260.00	
b	Ayudha Pooja Expenses		
c	Red Cross Expenses	3000.00	214416.00
d	Water Charges		
	TOTAL		214416.00

SCH P6: Contribution made to Management/ Colleges

SL No	Particulars		Amount(Rs)
P6 (A)	Contributions to Management		
P6 (B)	Contributions to colleges/ School		
P6 (C)	Others (Specify) Fund transfer to NES Management	11500000.00	
	NES (TDS on Gallighar Co.,)	3500.00	11503500.00
	TOTAL		11503500.00

SCH P7: Investments including Bank FD

SL No	Particulars		Amount(Rs)
P7 (A)	Fixed Deposit (As per BS SCH F)		
P7 (B)	Others (specify)		
	TOTAL		

SCH P8: Advances/ Deposits (Debit)

SL No	Particulars		Amount(Rs)
P8 (A)	Festival Advance		
P8 (B)	Salary Advance		
P8 (C)	Refundable Deposits		
P8(c)(1)	Mess Deposit		
P8(C)(2)	Library Deposit		
P8(C)(3)	Pay Deposit		
P8 (D)	Others (Specify)		
a	Advance for Expenses		
b	TDS on FD		
c	TDS on Income Receipts		
d	MESCOM Deposit		
e	Telephone Deposit		
	TOTAL		0.00

SCH P9: Loans / OD / Current Liabilities Repaid (Debit)

SL No	Particulars		Amount(Rs)
P9 (A)	Bank Loan Repaid		
P9 (B)	Others (specify)		
a	GLIC Claim paid		
b	Sports Honorarium Paid for students		


Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

PG clg 2016-17

M. G RAMACHANDRA MURTHY
B.Sc., F.C.A., D.T.S.A (ICAI)
CHARTERED ACCOUNTANT
1ST FLOOR, "NELLIKRUPA COMPLEX", 1ST CROSS, PARK EXTENSION,
SHIMOGGA 577201



VINO:024014 Off: (08182-224545) Mob: 9844077236 e-mail: mgramurthy@gmail.com

AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of "College Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies, [Units of NES], Balaraj urs road, Shivamogga which comprises Balance Sheet as at March 31, 2017, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2017.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the school's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

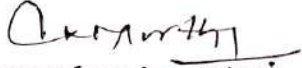
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements being financial statements of "College Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga for the year ended March 31, 2017 are prepared, in all material respect to show true and fair view in conformity with the accounting principles generally accepted in India;

- i) In the case of the Balance Sheet, of the state of affairs of "College Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga as at March 31, 2017 and
- ii) In the case of the Income and Expenditure Account, of the deficit in the "College Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga for the year ended March 31, 2017.

Place: Shivamogga
Date: 20.07.2017


[M.G. Ramachandra Murthy]
Chartered Accountant
Membership No.: 024014





Principal
Acharya Tuisi National College
of Commerce, SHIVAMOGGA-577 201

KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
COLLEGE ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2017

PARTICULARS	Sch.Ref.	CY(Amt. in Rs.)	PY(Amt. in Rs.)
INCOME			
Academic Receipts	1	1983310	1908520
Salary Grant	3	0	0
Other Grants (Revenue)	3	0	0
Other Receipts	6	50571	0
Contributions received (revenue)	8	0	50345
		2033881	1958865
TOTAL (A)			
EXPENDITURE			
Academic Expenses	2	118150	257268
Salary	4	1415503	1224231
Administrative & General Expenses	17	88259	111451
Other Payments	7	0	0
Contributions made (Revenue)	9	1000000	0
Depreciation	E	32922	1704
		2654835	1600654
TOTAL (B)			
Balance being Excess of Income over Expenditure / Excess of Expenditure over Income(A-B)		-620954	358211

For Kadidal Manjappa National Institute of Post-Graduate Studies

Vide my report on the even date

A. Venkatesh
Dr. DIRECTOR
KADIDAL MANJAPPA NATIONAL
INSTITUTE OF POST GRADUATE STUDIES
 NES Campus, Dalraj Urs Road,
 SHIVAMOGGA-577 201. (Karnataka State),

M.G. Ramachandra Murthy
M.G. Ramachandra Murthy
Chartered Accountant
Membership No.: 024014

S. Venkatesh
Principal
Acharya Yashwantrao Chavan
College of Commerce, SHIVAMOGGA-577 201



**KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA**

COLLEGE ACCOUNT

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2017

RECEIPTS		PAYMENTS		SCH	AMOUNT (Rs)
To	SCH	AMOUNT (Rs)	By	SCH	AMOUNT (Rs)
To Academic Receipts	1	1983310	By Academic Expenses	2	118150
" Salary Grant	3		" Salary	4	1415503
" Scholarship	3	520893	" Scholarship Disbursement/ Refund	16	520893
" Other Grants	3		" Administrative & General Expenses	17	88259
" Other Receipts	6	50571	" Other Payments	7	0
To Contribution Received from Management/ Colleges	8	0	By Contribution made to Management/ Colleges	9	0
To Investments (FD Matured)	10	800000	By Investments including Bank FD	11	2000000
" Advances/ Deposits Recovered	12	0	" Advances/ Deposits Given	13	25000
" Loans / OD	14	71322	" Loans / OD repaid	15	71322
To Deductions (Credit)	5	98391	" Capital Expenditure	18	72151
To Opening Balances	20	947345	By Deductions (Debit)	19	98391
TOTAL		4471832	By Closing Balance	21	62163
			TOTAL		4471832

For Kadidal Manjappa National Institute of Post-Graduate

A Venkataraju

Dr. A. Venkataraju

Director

**KADIDAL MANJAPPA NATIONAL
INSTITUTE OF POST GRADUATE STUDIES**
NES Cat Post, Balara, Urs Road,
SHIVMOGGA-577 201 (Karnataka State)

S. S. Murthy
Principal
Acharya Tulsi National College
of Commerce, SHIVMOGGA-577 201

Vide my report on the even date

M. G. Ramachandra Murthy
M.G. Ramachandra Murthy
Chartered Accountant
Membership No.: 024014

1
KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
COLLEGE ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2017

PARTICULARS	Sch.Ref.	CY(Amt. in Rs.)	PY(Amt. in Rs.)
INCOME			
Academic Receipts	1	1983310	1908520
Salary Grant	3	0	0
Other Grants (Revenue)	3	0	0
Other Receipts	6	50571	0
Contributions received (revenue)	8	0	50345
		2033881	1958865
TOTAL (A)			
EXPENDITURE			
Academic Expenses	2	118150	257268
Salary	4	1415503	1224231
Administrative & General Expenses	17	88259	111451
Other Payments	7	0	0
Contributions made (Revenue)	9	1000000	0
Depreciation	E	32922	7704
		2654835	1600654
TOTAL (B)			
Balance being Excess of Income over Expenditure / Excess of Expenditure over Income(A-B)		-620954	358211

For Kadidal Manjappa National Institute of Post-Graduate
Studies

Vide my report on the even date

A. Venkatesh

Dr. ~~DIRECTOR~~

KADIDAL MANJAPPA NATIONAL
INSTITUTE OF POST GRADUATE STUDIES

NES Campus, Dalaraj Urs Road,

SHIVAMOGGA-577 201. (Karnataka State)

Date : 20/07/2017

M.G. Ramachandra Murthy

M.G. Ramachandra Murthy

Chartered Accountant

Membership No.: 024014


S. Srinivas

Principal

Acharya Tulsī National College
of Commerce, SHIVAMOGGA-577 201



CH 2 :Academic Expenses		Amount(Rs)	Amount(Rs)
SL No	Particulars		
1	Fee Remittance to University/ Government		25805
	Tuition Fee		
	University Examination Fee		
	SWF / TWF / Flag		
	Others (specify)		
	Admission Approval Expenses		
2	Other Academic Expenses		
a	Lab Expenses		
b	Seminar/ Workshop		
c	Payment to Visiting Faculty		
d	Examination Expenses/ Test Expenses		
e	Student Welfare Expenses		
f	Reading Room Expenses (News papers/ Magazines)		
g	Affiliation Charges		
h	Sports		
i	Others (Specify)		
3	Fee Refund		
a	Admission Fee	165	
b	Registration Fees	205	
c	UDF	150	
d	SDF	500	
e	ECA	150	
f	Carrier Guidance Fund	20	
g	NSS	20	
h	Poor Students Fund	15	
i	Sports Fee	139	
j	Library Fee	125	
k	Reading Room	70	
l	SWF/TWF	128	
m	Medical	85	
n	Insurance Premium	28	
o	ID Card	44	
p	Computer and Internet	1155	
q	Flag	28	
r	Internal Exam	243	
s	Tuition Fee	89015	
t	Red Cross	60	
	TOTAL		92345
			118150


Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

SCH 14: Loans/ OD (Credit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Bank Loan (A/c No, Bank Name, Type of Loan)		
2	Others		
	Student's Education Loan	46000	
	Minority Loan from KMDC	25322	71322
	TOTAL		71322

SCH 15: Loans / OD Repaid (Debit)

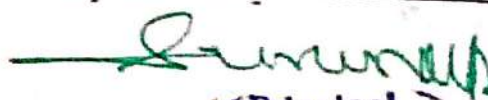
SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Bank Loan Repaid		
2	Others		
	Student's Education Loan	46000	
	Minority Loan	25322	71322
	TOTAL		71322

SCH 16: Scholarship Disbursement/ Refund (Debit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Scholarship disbursed to students		117110
a	SC/ ST/OBC Scholarship		403783
b	BCM Scholarship		
c	Municipality Scholarship		
d	Others		
2	Undistributed Scholarship remitted to Govt/ Department (specify)		520893
	TOTAL		

SCH 17: Administrative & General Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Audit Fees & Professional Charges		456
2	Bank Charges		
3	Contingencies		
4	Employer share of ESIC/ PF		
5	Postage & Courier		742
6	Printing & Stationery		5431
7	Refreshments		
8	Electricity & Water charges		22500
9	Insurance		
10	Telephone & Internet Charges		6544
11	Travelling & Conveyance		3380
12	Advertisement & Publicity		
13	Newspapers and Periodicals		4240
14	Others (Specify)		
a	College Maintenance	20153	
b	ID Cards to Students	3990	
c	Computer Repairs and Maintenance	2650	
d	Transportation	2270	
e	Miscellaneous Expenses	15903	44966
	TOTAL		88259



Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

SCH 18: Capital Expenditure

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Land		
2	Building		
3	Work- in- progress		
4	Furniture		45045
5	Equipments ✓		27106
6	Library Books ✓		
7	Computers / Peripherals		
8	Sports Materials		
9	Lab Equipments		
10	Intangible Assets		
11	Others (specify)		
	TOTAL		72151

SCH 19: Deductions (Debit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
A	Salary Deduction Remittance		
1	LIC		
2	GLIC		
3	Income Tax		
4	Professional Tax		5600
5	ESIC		2492
6	Provident Fund		62699
7	Recurring Deposits		
8	Others (Specify)		
B	Other Deductions		
1	TDS Deducted other than Employees salary deductions		27600
2	Others (Specify)		
	TOTAL		98391


 Principal
 Acharya Tulsī National College
 of Commerce, SHIVAMOGGA-577 201

CAM G RAMACHANDRA MURTHY
BSC (A.D.S.A) (ICAI)
CHARTERED ACCOUNTANT
1ST FLOOR "NELLIKRUPA COMPLEX", 1ST CROSS, PARK EXTENSION,
SHIMOGA 577201



M.NO.024014

Off:(08182-224545, Mob: 9844077236 e-mail: mgmurthy@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of "**College Account**" of **Kadidal Manjappa National Institute Of Post-Graduate Studies, [Units of NES]**, Balaraj urs road, Shivamogga which comprises Balance Sheet as at March 31, 2018, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2018.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the school's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

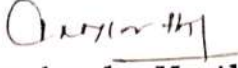
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion


In our opinion and to the best of our information and according to the explanations given to us, the financial statements being financial statements of "College Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga for the year ended March 31, 2018 are prepared, in all material respect to show true and fair view in conformity with the accounting principles generally accepted in India;

- i) In the case of the Balance Sheet, of the state of affairs of "College Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga as at March 31, 2018 and
- ii) In the case of the Income and Expenditure Account, of the deficit in the "College Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga for the year ended March 31, 2018.

Place: Shivamogga
Date: 11.06.2018


[M.G. Ramachandra Murthy]
Chartered Accountant
Membership No.: 024014

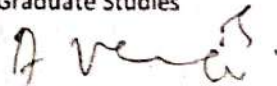



Principal
Acharya Tulsī National College
of Commerce, SHIVAMOGGA-577 201

KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
COLLEGE ACCOUNT
BALANCE SHEET AS ON 31.3.2018

SOURCES OF FUNDS	SCH	CY (Amt in Rs.)	PY (Amt in Rs.)
CAPITAL FUND	A	1245272	1392405
LOANS/ BORROWINGS Secured Loans	B		
PAYABLES Advances / Deposits Payable	C		
CURRENT LIABILITIES & PROVISIONS Current Liabilities Provisions	D1 D2		
TOTAL		1245272	1392405
APPLICATION OF FUNDS			
FIXED ASSETS			
Fixed Assets	E1	424623	105242
Capital Work in Progress	E2		
INVESTMENTS	F	600000	1200000
RECEIVABLES Advances / Deposits Receivable	G	0	25000
CURRENT ASSETS	H	220649	62163
TOTAL		1245272	1392405
NOTES TO ACCOUNTS			

For Kadidal Manjappa National Institute of Post-
Graduate Studies



Dr. A. Venkataraju

Director

DIRECTOR

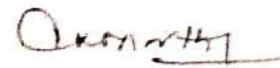
KADIDAL MANJAPPA NATIONAL INSTITUTE

Date : 11-06-2018 POST GRADUATE STUDIES (M.Com. Dept)

ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE

SHIVAMOGGA - 577201 (KARNATAKA)

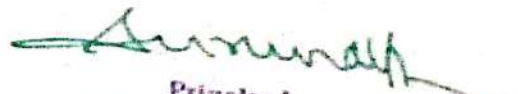
Vide my report on the even date



M.G. Ramachandra Murthy

Chartered Accountant

Membership No.: 024014



Principal

Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
COLLEGE ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2018

PARTICULARS	Sch.Ref.	CY(Amt. in Rs.)	PY(Amt. in Rs.)
INCOME			
Academic Receipts	1	1942265	1983310
Salary Grant	3	0	0
Other Grants (Revenue)	3	0	0
Other Receipts	6	49542	50571
Contributions received (revenue)	8	0	0
TOTAL (A)		1991807	2033881
EXPENDITURE			
Academic Expenses	2	265360	118150
Salary	4	1455002	1415503
Administrative & General Expenses	17	258998	88259
Other Payments	7	3256	0
Contributions made (Revenue)	9	83319	1000000
Depreciation	E	73005	32922
TOTAL (B)		2138940	2654834
Balance being Excess of Income over Expenditure / Excess of Expenditure over Income(A-B)		-147133	-620953

For Kadidal Manjappa National Institute of Post-Graduate Studies

Vide my report on the even date

A. Venkataraju

Dr. A. Venkataraju

Director
DIRECTOR

Date : 11-06-2018
KADIDAL MANJAPPA NATIONAL INSTITUTE
OF POST GRADUATE STUDIES (M.Com. Dept)
ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE
SHIVAMOGGA - 577201 (KARNATAKA)

M.G. Ramachandra Murthy

M.G. Ramachandra Murthy
Chartered Accountant

Membership No.: 024014



S. Srinivasulu
Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

**KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOOGA**

COLLEGE ACCOUNT

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2018

RECEIPTS		SCH	AMOUNT (Rs)	PAYMENTS		SCH	AMOUNT (Rs)
To Academic Receipts		1	1942265	By Academic Expenses		2	265360
" Salary Grant		3		" Salary		4	1455002
" Scholarship		3	55751	" Scholarship Disbursement/ Refund		16	55751
" Other Grants		3		" Administrative & General Expenses		17	258998
" Other Receipts		6	49542	" Other Payments		7	3256
To Contribution Received from Management/ Colleges		8	0	By Contribution made to Management/ Colleges		9	83319
To Investments (FD Matured)		10	600000	By Investments including Bank FD		11	0
" Advances/ Deposits Recovered		12	40000	" Advances/ Deposits Given		13	15000
" Loans / OD		14	60000	" Loans / OD repaid		15	60000
				" Capital Expenditure		18	392386
To Deductions (Credit)		5	103224	By Deductions (Debit)		19	103224
To Opening Balances		20	62163	By Closing Balance		21	220649
TOTAL			2912945	TOTAL			2912945

Vide my report on the even date

For Kadidal Manjappa National Institute of Post-Graduate

Dr. A. Venkataraju
Dr. A. Venkataraju
Director

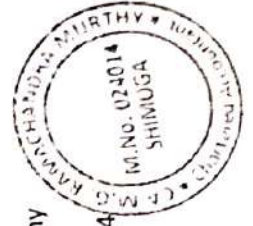
DIRECTOR

**KADIDAL MANJAPPA NATIONAL INSTITUTE
OF POST GRADUATE STUDIES (M.Com Dept)
ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE
SHIVAMOGGA - 577201 (KARNATAKA)**

Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

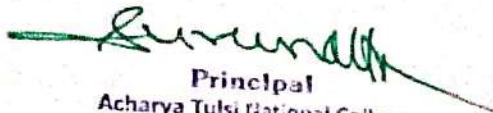
M.G. Ramachandra Murthy
Principal

**M.G. Ramachandra Murthy
Chartered Accountant
Membership No.: 024014**



SCH 2 :Academic Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Fee Remittance to University/ Government		
	Tuition Fee		
	University Examination Fee		265360
	SWF / TWF / Flag		
	Others (specify)		
	Admission Approval Expenses		
2	Other Academic Expenses		
a	Lab Expenses		
b	Seminar/ Workshop		
c	Payment to Visiting Faculty		
d	Examination Expenses/ Test Expenses		
e	Student Welfare Expenses		
f	Reading Room Expenses (News papers/ Magazines)		
g	Affiliation Charges		
h	Sports		
i	Others (Specify)		
3	Fee Refund		
a	Admission Fee		
b	Registration Fees		
c	UDF		
d	SDF		
e	ECA		
f	Carrier Guidance Fund		
g	NSS		
h	Poor Students Fund		
i	Sports Fee		
j	Library Fee		
k	Reading Room		
l	SWF/TWF		
m	Medical		
n	Insurance Premium		
o	ID Card		
p	Computer and Internet		
q	Flag		
r	Internal Exam		
s	Tuition Fee		
t	Red Cross		
	TOTAL		265360


 Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

CH 14: Loans/ OD (Credit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Bank Loan (A/c No, Bank Name, Type of Loan)		
2	Others		
	Student's Education Loan (SC)		
	Minority Loan from KMDC	60000	60000
	TOTAL		60000

SCH 15: Loans / OD Repaid (Debit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Bank Loan Repaid		
2	Others		
	Student's Education Loan		
	Minority Loan		60000
	TOTAL		60000

SCH 16: Scholarship Disbursement/ Refund (Debit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Scholarship disbursed to students		
a	SC/ ST/OBC Scholarship		55751
b	BCM Scholarship		
c	Municipality Scholarship		
d	Others		
2	Undistributed Scholarship remitted to Govt/ Department (specify)		
	TOTAL		55751

SCH 17: Administrative & General Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Audit Fees & Professional Charges		7080
2	Bank Commission		1058
3	Contingencies		
4	Employer share of ESIC/ PF		
5	Postage & Courier		911
6	Printing & Stationery		38894
7	Refreshments		
8	Electricity & Water charges		40500
9	Insurance		1215
10	Telephone & Internet Charges		22954
11	Travelling & Conveyance		
12	Advertisement & Publicity		
13	Newspapers and Periodicals		4800
14	Others (Specify)		25678
a	College Maintenance		
b	ID Cards to Students	36880	
c	Computer Repairs and Maintenance	4450	
d	Transportation	10809	
e	Miscellaneous Expenses	350	
f	Work shop Expenses	10001	62490
g	Annual Reg of prof tax		5665
h	sports & Cultural Activity		2500
h	TA & AD		39731
	TOTAL		5522
			258998

S. S. S. S.
Principal

Acharya Tulsī National College
of Commerce, SHIVAMOGGA-577 201

SCH 18: Capital Expenditure

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Land		293884
2	Building		
3	Work-in-progress		
4	Furniture & Fittings	61070	
	Overhead Projector	3499	
	Speakers	15764	80333
	Magzine Stand		
5	Equipments		
6	Library Books		18169
7	Computers / Peripherals		
8	Sports Materials		
9	Lab Equipments		
10	Intangible Assets		
11	Others (specify)		
	TOTAL		392386

SCH 19: Deductions (Debit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
A	Salary Deduction Remittance		
1	LIC		
2	GLIC		
3	Income Tax		
4	Professional Tax		
5	ESIC		7200
6	Provident Fund		3624
7	Recurring Deposits		64800
8	Others (Specify)		
B	Other Deductions		
1	TDS Deducted other than Employees salary deductions		27600
2	Others (Specify)		
	TOTAL		103224


Principal
 Acharya Tulsī National College
 of Commerce, SHIVAMOGGA-577 201

PG Clg 18-19
CA M. G RAMACHANDRA MURTHY

(C.A. 1541001)

CHARTERED ACCOUNTANT

1ST FLOOR "NELLIKRUPA COMPLEX", 1ST CROSS, PARK EXTENSION,
SHIMOGA 577201



M.NO.024014

Off:(08182-224545, Mob: 9844077236 e-mail: mgmurthy@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of "COLLEGE ACCOUNT" of **KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES, [Units of NES]**, Balaraj urs road, Shivamogga which comprises Balance Sheet as at March 31, 2019, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2019.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the school's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

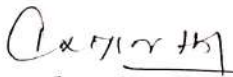
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

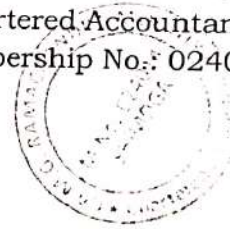
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements being financial statements of "College Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga for the year ended March 31, 2019 are prepared, in all material respect to show true and fair view in conformity with the accounting principles generally accepted in India;

- i) In the case of the Balance Sheet, of the state of affairs of "College Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga as at March 31, 2019 and
- ii) In the case of the Income and Expenditure Account, of the deficit in the "College Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga for the year ended March 31, 2019.

Place: Shivamogga
Date: 24.06.2019


[M.G. Ramachandra Murthy]
Chartered Accountant
Membership No.: 024014




Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 301

**KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY*, SHIMOGA
COLLEGE ACCOUNT
BALANCE SHEET AS ON 31.03.2019**

SOURCES OF FUNDS	SCH	CY (Amt in Rs.)	PY (Amt in Rs.)
CAPITAL FUND	A	1189335	1245272
LOANS/ BORROWINGS Secured Loans	B		
PAYABLES Advances / Deposits Payable	C		
CURRENT LIABILITIES & PROVISIONS Current Liabilities Provisions	D1 D2	48644	0
TOTAL		1237979	1245272
APPLICATION OF FUNDS			
FIXED ASSETS			
Fixed Assets	E1	426733	424623
Capital Work in Progress	E2		
INVESTMENTS IN FD	F	700000	600000
RECEIVABLES Advances / Deposits Receivable	G		
CURRENT ASSETS	H	111246	220649
TOTAL		1237979	1245272
NOTES TO ACCOUNTS			

For Kadidal Manjappa National Institute of Post-Graduate Studies

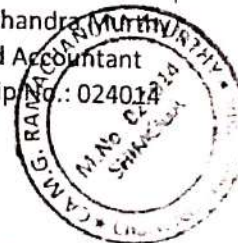
Vide my report on the even date

(Signature)
Dr. A. Venkataraju
Director

(Signature)
M.G. Ramachandra Murthy
Chartered Accountant
Membership No.: 024014

Date: 24-06-2019
**KADIDAL MANJAPPA NATIONAL INSTITUTE
OF POST GRADUATE STUDIES (M.Com. Dept)
ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE
SHIVAMOGGA - 577201 (KARNATAKA)**

(Signature)
Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201



KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
COLLEGE ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

PARTICULARS	R&P Sch.Ref.	CY(Amt. in Rs.)	PY(Amt. in Rs.)
INCOME			
Academic Receipts	R2	2141325	1942265
Salary Grant	R3(A)	0	0
Other Grants (Revenue)	R3(C)	0	0
Other Receipts	R5	83061	49542
Contributions received (revenue)	R6	0	0
Contra Receipts	R11	52777	0
TOTAL (A)		2277163	1991807
EXPENDITURE			
Salary	P1	1418315	1455002
Academic Expenses	P2	127788	265360
Salary Grant Disbursed	P3(A)	0	0
Other Grants Disbursed/Utilised	P3(C)	0	0
Administrative, General & Other Expenses	P5	168330	262254
Contributions made (Revenue)	P6	500000	83319
Contra Payments	P11	52777	0
Depreciation	E of BS Sch	65890	73005
TOTAL (B)		2333100	2138940
Balance being Excess of Expenditure over Income(A-B)	I&E (1)	55937	147133

For Kadidal Manjappa National Institute of
Post-Graduate Studies

A Venkat
Dr. A. Venkataraju
Director
DIRECTOR

Date : 24-06-2019

KADIDAL MANJAPPA NATIONAL INSTITUTE
OF POST GRADUATE STUDIES (M.Com. Dept)
ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE
SHIVAMOGGA - 577201 (KARNATAKA)

Vide my report on the even
date

M.G. Ramachandra Murthy
M.G. Ramachandra Murthy
Chartered Accountant
Membership No.: 024014

[Signature]
Principal
Acharya Tusi National College
of Commerce, SHIVAMOGGA-577 201

**KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA**

**COLLEGE ACCOUNT
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2019**

RECEIPTS		SCH	AMOUNT (Rs)	PAYMENTS		SCH	AMOUNT (Rs)
To Opening Balances		R1	220649	By Salary Expenses (Non Grant Salary)		P1	1418315
To Academic Receipts		R2	2141325	By Academic Expenses		P2	127788
To Grants Received		R3		By Grants Disbursed		P3	
Salary Grant		R3(A)	0	Salary Grant		P3(A)	0
Scholarship		R3(B)	858438	Scholarship Disbursement/ Refund		P3(B)	809794
Other Grants		R3(C)	0	Other Grants Utilised		P3(C)	0
To Capital Receipt/Corpus Donation		R4	0	By Capital Expenditure		P4	68000
To Other Receipts		R5	83061	By Administrative, General Expenses & Other Expenses		P5	168330
To Contribution Received from Management/ Colleges		R6	0	By Contribution made to Management/ Colleges		P6	500000
To Investments (FD Matured)		R7	750000	By Investments (Bank FD Invested)		P7	850000
To Advances/ Deposits Recovered		R8	20279	By Advances/ Deposits Given		P8	20279
To Loans / OD/ Current Liabilities		R9	0	By Loans / OD/ Current Liabilities repaid		P9	0
To Deductions (Credit)		R10	85968	By Deductions (Debit)		P10	85968
To Contra Receipts (Credit)		R11	52777	By Contra Payments (Debit)		P11	52777
TOTAL			4212497	By Closing Balance		P12	111246
				TOTAL			4212497

For Kadidal Manjappa National Institute of Post-Graduate Studies

A. Venkataraju
Dr. A. Venkataraju
Director

Date: 24-06-2019
DIRECTOR
KADIDAL MANJAPPA NATIONAL INSTITUTE
OF POST GRADUATE STUDIES (M.Com Dept)
ACHANTA TULSI NATIONAL COLLEGE OF COMMERCE
SHIVAMOGGA - 577201 (KARNATAKA)

Vide my report on the even date

S. Murthy
M.G. Ramachandrarao Murthy
Chartered Accountant
Membership No.: 024015
SHIMOGGA


Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

SCH P1 Salary Paid (Non Grant Salary)

SL No	Particulars	Amount(Rs)	Amount(Rs)
P1(A)	Salary (Net)		1333448
P1(B)	DA Arrears		
P1(C)	Salary Arrears		
P1(D)	Encashment of Earned Leave		
P1(E)	Salary Deductions		
P1(F 01)	LIC		
P1(F 02)	GLIC		
P1(F 03)	Income Tax	27600	
P1(F 04)	Professional Tax	5600	
P1(F 05)	ESIC	1267	
P1(F 06)	Provident Fund	50400	84867
P1(F 07)	Recurring Deposits		
P1(F 08)	Others (Specify)		
	TOTAL		1418315

SCH P2 :Academic Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
P2(A)	Fee Remittance to University/ Government		
P2 (A01)	Admission Fee		
P2 (A02)	Exam Fee		25170
P2 (A03)	SWF		
P2 (A04)	Tuition Fee		
P2 (A05)	TWF		
P2 (A06)	Universtiy Fee		
P2 (A07)	Others(specify)		
P2(B)	Other Academic Expenses		
P2 (B01)	Admission Expenses		
P2 (B02)	Affiliation fee paid		
P2 (B03)	Alumni Meet Exp		
P2 (B04)	Examination Expenses		
P2 (B05)	Honararium Paid		
P2 (B06)	ID Card Expenses		
P2 (B07)	Inspection Exp A/c		
P2 (B08)	Laboratory Expenses		
P2 (B09)	Medical Expenses		
P2 (B10)	Meeting Expenses		
P2 (B11)	Membership Fee		
P2 (B12)	NAAC Expenses A/c		
P2 (B13)	News Papers & Magazine		2175
P2 (B14)	Programmes Exp		
P2 (B15)	Reading Room Expenses		
P2 (B16)	Sports Expenses		24315
P2 (B17)	Staff and Student General Insurance		
P2 (B18)	Student Welfare expenses		
P2 (B19)	Teachers Welfare expenses		
P2 (B20)	Transportation Fees Remitted to Transportation Dept		
P2 (B21)	Uniform Expenses		
P2 (B22)	Others (Specify)		
	Seminar & Workshop		16108


Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

P2(C)	Fee Refund		
P2 (C)(1)	Tuition Fee		49725
P2 (C)(2)	Admission Fee		200
P2 (C)(3)	Development Fee		
P2 (C)(4)	Others (Specify)		
a	Registration Fees	230	
b	University Development Fees	200	
c	Sports Development Fund	400	
b	Extra Circullar Activity	100	
e	Carrier Guidance Fund	30	
f	NSS	30	
g	Poor Student Fund	30	
h	Sports Fee	600	
i	Library fee	750	
j	Reading Room	300	
j	SWF	275	
k	TWF	250	
i	Medical	300	
m	Insurance	150	
n	I D Card	300	
o	Computer & internet	4200	
p	Flag	150	
q	Internal Exam	1500	
r	Red Cross	300	10095
TOTAL			127788

SCH P3: Grants Disbursement/ Refund (Debit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
P3 (A)	Salary Grant Disbursed		
P3(A)(a)	Salary (Net)		
P3(A)(b)	DA		
P3(A)(c)	Salary Arrears		
P3(A)(d)	Encashment of Earned Leave		
P3(A)(e)	Salary Deductions		
P3(A)(e)1)	LIC		
P3(A)(e)2)	GLIC		
P3(A)(e)3)	Income Tax		
P3(A)(e)4)	Professional Tax		
P3(A)(e)5)	ESIC		
P3(A)(e)6)	Provident Fund		
P3(A)(e)7)	Recurring Deposits		
P3(A)(e)8)	Others (Specify)		
P3 (B)	Scholarship disbursed to students		
P3(B) (1)	SC/ ST Scholarship		9696
P3(B) (2)	BCM Scholarship		
P3(B) (3)	Municipality Scholarship		
P3(B) (4)	OBC Scholarship		672218
P3(B) (5)	Arivu Loan		
P3(B) (6)	KMDC		100000
P3(B) (7)	Others (Specify)		
P3(B) (8)	Undistributed Scholarship remitted to Govt/ Dept. (Specify Head)		
a	OBC Scholarship		27880
P3 (C)	Other Grants Disbursed/Utilised		
P3(C)(1)	Grant from Departments/ UGC etc., (Revenue/ Capital)		
P3(C)(2)	Others (specify)		
TOTAL			809794

SCH P4: Capital Expenditure

SL No	Particulars	Amount(Rs)	Amount(Rs)
P4 (A)	Building		
P4 (B)	Computers / Peripherals		
P4 (C)	Furniture		
P4 (D)	Intangible Assets		68000
P4 (E)	Lab Equipments		
P4 (F)	Land		
P4 (G)	Library Books		
P4 (H)	Plant & Machinery		
P4 (I)	Sports Materials		
P4 (J)	Work- in- progress		
P4 (K)	Others (specify)		
TOTAL			68000

Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA/5871201

SCH P5: Administrative ,General & Other Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
P5 (A)	Advertisement & Publicity		15960
P5 (B)	Audit Fees & Professional Charges		8850
P5 (C)	Bank Charges		513
P5 (D)	Cleaning expenses		
P5 (E)	Contingencies		750
P5 (F)	Electricity & Water charges		9000
P5 (G)	Employer share of ESIC		57164
P5 (H)	Employer share of PF		3432
P5 (I)	Exam Remuneration paid		
P5 (J)	Fine, Interest and penalties		
P5 (K)	Insurance		
P5 (L)	Magazines & Journals		
P5 (M)	Mess Expenditure		
P5 (N)	Municipal Tax		695
P5 (O)	National Festival expenses		760
P5 (P)	Postage		18854
P5 (Q)	Printing & Stationery		
P5 (R)	Professional Tax		2691
P5 (S)	Refreshments		43147
P5 (T)	Repairs and Maintenance		
P5 (U)	Security Service charges		1764
P5 (V)	Telephone & Internet Charges		
P5 (W)	Telephone allowance		4750
P5 (X)	Travelling & Conveyance		
P5 (Y)	Wages		
P5 (Z)	Others (Specify)		
a	Chirantana Expenses		
b	Inspire Programme Expenses		
c	Red Cross Expenses		
d	Water Charges		
	TOTAL		168330

SCH P6: Contribution made to Management/ Colleges

SL No	Particulars	Amount(Rs)	Amount(Rs)
P6 (A)	Contributions to Management		500000
P6 (B)	Contributions to colleges/ School		
P6 (C)	Others (Specify)		
	TOTAL		500000

SCH P7: Investments including Bank FD

SL No	Particulars	Amount(Rs)	Amount(Rs)
P7 (A)	Fixed Deposit (As per BS SCH F)		850000
P7 (B)	Others (specify)		
	TOTAL		850000


 - Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201



CA. S K Nagaraja Singh, B Com., FCA
Chartered Accountant,

PG Cg APC 19-20

☎ 08182 - 404 899
+91 96325 89900

Mail ID: sknsingh6@gmail.com

Office: # 06, 2nd Floor, Jai Shankar Building, L.L.R. Road, Durgigudi, Shivamogga - 577201.

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of "COLLEGE ACCOUNT" of KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES, [UNITS OF NES], Balaraj Urs Road, Shivamogga which comprises Balance Sheet as at March 31, 2020, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2020.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

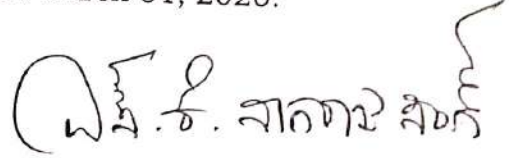
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements being financial statements of "College Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies, [Units of NES], Balaraj Urs Road Shivamogga for the year ended March 31, 2020 are prepared, in all material respect to show true and fair view in conformity with the accounting principles generally accepted in India;

- I. In the case of the Balance Sheet, of the state of affairs of "College Account " of the Kadidal Manjappa National Institute Of Post-Graduate Studies, [Units of NES], Balaraj Urs Road Shivamogga as at March 31, 2020 and
- II. In the case of the Income and Expenditure Account, of the surplus in the "College Account" of the Kadidal Manjappa National Institute Of Post-Graduate, [Units of NES], Balaraj Urs Road Shivamogga for the year ended March 31, 2020.



[S.K. Nagaraja Singh]

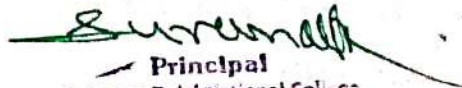
Chartered Accountant

Membership No:226144



Place :Shivamogga

Date : 07.08.2020


Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY®- SHIMOGA
COLLEGE ACCOUNT
BALANCE SHEET AS ON 31.03.2020

SOURCES OF FUNDS	SCH	CY (Amt in Rs.)	PY (Amt in Rs.)
CAPITAL FUND	A	12,08,978	11,89,335
LOANS/ BORROWINGS Secured Loans	B	-	-
PAYABLES Advances / Deposits Payable	C	-	-
CURRENT LIABILITIES & PROVISIONS Current Liabilities Provisions	D1 D2	56,309 -	48,644 -
TOTAL		12,65,287	12,37,979
APPLICATION OF FUNDS			
FIXED ASSETS Fixed Assets Capital Work in Progress	E1 E2	3,72,536 -	4,26,733
INVESTMENTS IN FD	F	2,00,000	7,00,000
RECEIVABLES Advances / Deposits Receivable	G	198	
CURRENT ASSETS	H	6,92,553	1,11,246
TOTAL		12,65,287	12,37,979

Kadidal Manjappa National Institute of
Post-Graduate Studies

A Venkataraju

Dr. A. Venkataraju

Director DIRECTOR

KADIDAL MANJAPPA NATIONAL INSTITUTE
OF POST GRADUATE STUDIES (M.Com. Dept.)

Date: 07.08.2020

Place: Shivamogga SHIVAMOGGA-577201 (KARNATAKA)

Vide my report on the even date

S K Nagaraja Singh

S K Nagaraja Singh

Chartered Accountant

Membership No : 226144

Suravalli

Principal

Acharya Tulsii National College
of Commerce, SHIVAMOGGA-577 201



KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY® - SHIMOGA
COLLEGE ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

PARTICULARS	R&P Sch.Ref	CY(Amt. in Rs.)	PY(Amt. in Rs.)
INCOME			
Academic Receipts	R2	17,38,120	21,41,325
Salary Grant	R3(A)	-	-
Other Grants (Revenue)	R3(C)	-	-
Other Receipts	R5	36,389	83,061
Contributions received (revenue)	R6	-	-
Contra Receipts	R11	-	52,777
TOTAL (A)		17,74,509	22,77,163
EXPENDITURE			
Salary	P1	15,92,500	14,18,315
Academic Expenses	P2	11,464	1,27,788
Salary Grant Disbursed	P3(A)	-	-
Other Grants Disbursed/Utilised	P3(C)	-	-
Administrative, General & Other Expenses	P5	96,706	1,68,330
Contributions made (Revenue)	P6	-	5,00,000
Contra Payments	P11	-	52,777
Depreciation	E of BS Sch	54,197	65,890
TOTAL (B)		17,54,866	23,33,100
Balance being Excess of Income over Expenditure / (Excess of Expenditure over Income) - (A-B)	I&E (1)	19,643	(55,937)

**Kadidal Manjappa National Institute of
Post-Graduate Studies**

A. Venkataraju

Dr. A. Venkataraju

Director DIRECTOR

KADIDAL MANJAPPA NATIONAL INSTITUTE
OF POST GRADUATE STUDIES M.Com Dept

Date: 07.08.2020

Place: Shivamogga

Vide my report on the even date

S K Nagaraja Singh

S K Nagaraja Singh

Chartered Accountant

Membership No : 226144

Acharya Fulsi
Principal
Acharya Fulsi National College
of Commerce, SHIVAMOGGA-577 201



**KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY®- SHIMOGA
COLLEGE ACCOUNT**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2020

RECEIPTS		SCH	AMOUNT (Rs)	PAYMENTS		SCH	AMOUNT (Rs)
To	Opening Balances	R1	1,11,246	By	Salary Expenses (Non Grant Salary)	P1	15,92,500
To	Academic Receipts	R2	17,38,120	By	Academic Expenses	P2	11,464
To	Grants Received	R3		By	Grants Disbursed	P3	
"	Salary Grant	R3(A)		"	Salary Grant	P3(A)	
"	Scholarship	R3(B)	5,37,984	"	Scholarship Disbursement/ Refund	P3(B)	5,44,744
"	Other Grants	R3(C)		"	Other Grants Utilised	P3(C)	
To	Capital Receipt/Corpus Donation	R4	-	By	Capital Expenditure	P4	-
To	Other Receipts	R5	36,389	By	Administrative, General Expenses & Other Expenses	P5	90,581
To	Contribution Received from Management/	R6	-	By	Contribution made to Management/ Colleges	P6	-
To	Investments (FD Matured)	R7	5,00,000	By	Investments (Bank FD Invested)	P7	-
To	Advances/ Deposits Recovered	R8	-	By	Advances/ Deposits Given	P8	198
To	Loans / OD/ Current Liabilities	R9	-	By	Loans / OD/ Current Liabilities repaid	P9	-
To	Deductions (Credit)	R10	1,03,709	By	Deductions (Debit)	P10	95,409
To	Contra Receipts (Credit)	R11	-	By	Contra Payments (Debit)	P11	-
TOTAL			30,27,448	By	Closing Balance	P12	6,92,553
			30,27,448		TOTAL		30,27,448

**Kadidal Manjappa National Institute of
Post-Graduate Studies**

A Venkataraju
Dr. A. Venkataraju

DIRECTOR

KADIDAL MANJAPPA NATIONAL INSTITUTE
Date 00/08/2020 QUATE STUDIES (M.C.M. Dept)
Place: SHIVAMOGGA NATIONAL COLLEGE OF COMMERCE
SHIVAMOGGA-577 201

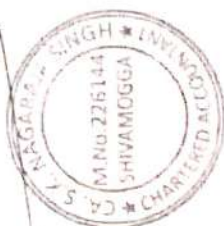
Vide My report on the even date

S. K. Nagaraja Singh

S K Nagaraja Singh
Chartered Accountant
Membership No:226144

S. K. Nagaraja Singh
Principal

Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

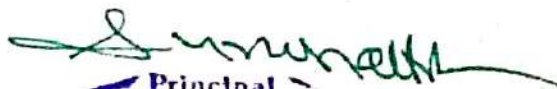


SCH R11: Contra Receipts: (credit)		Amount(Rs)	Amount(Rs)
SL No	Particulars		
R11(A)	Fund Transfer (Credit)		
R11(B)	Others (Specify)		
	TOTAL		

SCH P1 Salary Paid (Non Grant Salary)		Amount(Rs)	Amount(Rs)
SL No	Particulars		
P1(A)	Salary (Net)		15,92,500
P1(B)	DA		
P1(C)	Salary Arrears		
P1(D)	Encashment of Earned Leave		
P1(E)	Salary Deductions		
P1(E)(1)	LIC		
P1(E)(2)	GLIC		
P1(E)(3)	Income Tax		
P1(E)(4)	Professional Tax		
P1(E)(5)	ESIC		
P1(E)(6)	Provident Fund		
P1(E)(7)	Recurring Deposits		
P1(E)(8)	Others (Specify)		
	TOTAL		15,92,500

SCH P2 :Academic Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
P2(A)	Fee Remittance to University/ Government		
P2 (A)(1)	Admission Fee		
P2 (A)(2)	Exam Fee		
P2 (A)(3)	SWF		
P2 (A)(4)	Tuition Fee		
P2 (A)(5)	TWF		
P2 (A)(6)	Universtiy Fee		
P2 (A)(7)	Others(specify)		
P2(B)	Other Academic Expenses		
P2 (B)(1)	Admission Expenses		
P2 (B)(2)	Affiliation fee paid		
P2 (B)(3)	Alumni Meet Exp		
P2 (B)(4)	Examination Expenses		
P2 (B)(5)	Honararium Paid		
P2 (B)(6)	ID Card Expenses		
P2 (B)(7)	Inspection Exp A/c		
P2 (B)(8)	Laboratory Expenses		
P2 (B)(9)	Medical Expenses		
P2 (B)(10)	Meeting Expenses		
P2 (B)(11)	Membership Fee		
P2 (B)(12)	NAAC Expenses A/c		
P2 (B)(13)	News Papers & Magazine		
P2 (B)(14)	Programmes Exp		2,326
P2 (B)(15)	Reading Room Expenses		
P2 (B)(16)	Sports Expenses		
P2 (B)(17)	Staff and Student General Insurance		
P2 (B)(18)	Student Welfare expenses		

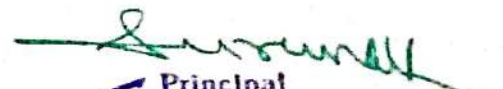

Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

SCH P4: Capital Expenditure

SL No	Particulars	Amount(Rs)	Amount(Rs)
P4 (A)	Building		
P4 (B)	Computers / Peripherals		
P4 (C)	Furniture		
P4 (D)	Intangible Assets		
P4 (E)	Lab Equipments		
P4 (F)	Land		
P4 (G)	Library Books		
P4 (H)	Plant & Machinery		
P4 (I)	Sports Materials		
P4 (J)	Work- in- progress		
P4 (K)	Others (specify)		
	TOTAL		

SCH P5: Administrative ,General & Other Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
P5 (A)	Advertisement & Publicity		
P5 (B)	Audit Fees & Professional Charges		561
P5 (C)	Bank Charges		14,011
P5 (D)	Cleaning Expenses		
P5 (E)	Contingencies		
P5 (F)	Electricity & Water charges		
P5 (G)	Employer share of ESIC		
P5 (H)	Employer share of PF		65,332
P5 (I)	Exam Remuneration paid		
P5 (J)	Fine, Interest and penalties		
P5 (K)	Insurance		
P5 (L)	Magazines & Journals		
P5 (M)	Mess Expenditure		
P5 (N)	Municipal Tax		
P5 (O)	National Festival expenses		
P5 (P)	Postage		883
P5 (Q)	Printing & Stationery		2,749
P5 (R)	Professional Tax		
P5 (S)	Refreshments		2,515
P5 (T)	Repairs and Maintenance		
P5 (U)	Security Service charges		
P5 (V)	Telephone & Internet Charges		
P5 (W)	Telephone allowance		
P5 (X)	Travelling & Conveyance		4,530
P5 (Y)	Wages		
P5 (Z)	Others (Specify)		
a	Chirantana Expenses		
b	Inspire Programme Expenses		
c	Red Cross Expenses		
d	Water Charges		
e	Textbook from BEO office		
	TOTAL		90,581


Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

SA

PG 19 → 20-21

CA. S.K. Nagaraja Singh

B.Com., F.C.A.

CHARTERED ACCOUNTANT

Office : # 06, 2nd Floor, Jai Shankar Building
L.L.R. Road, Durgigudi, SHIVAMOGGA- 577 201.

Ph. 08182-404899, Cell : 991 9632589900

Email : sknsingh5@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of "COLLEGE ACCOUNT" of KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES, A UNIT OF NATIONAL EDUCATION SOCIETY, Shivamogga, Balaraj Urs Road, Shivamogga which comprises Balance Sheet as at March 31, 2021, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2021.

Management's Responsibility for the Financial Statements

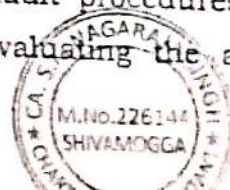
Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entry's ability to continue as a going concern, disclosing as applicable, matters related to going concern. The explanation of management's responsibility for this assessment shall include a description of when the use of the going concern basis of accounting is appropriate.

Auditor's Responsibility

We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Our responsibility is to express an opinion on these financial statements based on our audit.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting



policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

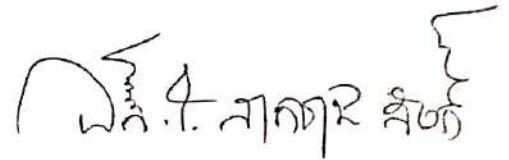
Opinion

In our opinion and to the best of our information and according to the explanations given to us, subject to the audit observations if any, the financial statements being financial statements of "College Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies, [A Unit of NES], Balaraj Urs Road Shivamogga for the year ended March 31, 2021 are prepared, in all material respect to show true and fair view in conformity with the accounting principles generally accepted in India;

- I. In the case of the Balance Sheet, of the state of affairs of "College Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies, [A Unit of NES], Balaraj Urs Road Shivamogga as at March 31, 2021 and
- II. In the case of the Income and Expenditure Account, of the surplus/(deficit) in the "College Account" of the Kadidal Manjappa National Institute Of Post-Graduate, [A Unit of NES], Balaraj Urs Road Shivamogga for the year ended March 31, 2021.

Observation / Key Audit Matters:

- Closing Balances of Advances / Deposits Receivables and Current Liabilities are subject to Confirmation.
- TDS Receivables under Current Assets are transferred to NES Head Office, as the TDS Refund is claimed and to be received by NES Head Office.



S K Nagaraja Singh

Chartered Accountant

Membership No: 226144





Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

Place : Shivamogga

Date : 28.09.2021

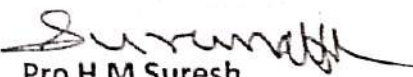
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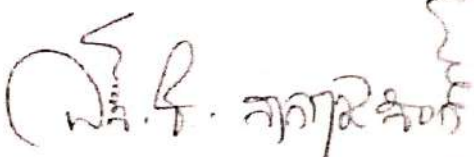
KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
A UNIT OF NATIONAL EDUCATION SOCIETY®- SHIVAMOGGA
COLLEGE ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

PARTICULARS	R&P Sch.Ref	CY(Amt. in Rs.)	PY(Amt. in Rs.)
INCOME			
Academic Receipts	R2	12,47,575	17,38,120
Salary Grant	R3(A)	-	-
Other Grants (Revenue)	R3(C)	-	-
Other Receipts	R5	35,819	36,389
Contributions received (revenue)	R6	25,700	-
Contra Receipts	R11	50,000	-
TOTAL (A)		13,59,094	17,74,509
EXPENDITURE			
Salary	P1	14,76,500	15,92,500
Academic Expenses	P2	70,610	11,464
Salary Grant Disbursed	P3(A)	-	-
Other Grants Disbursed/Utilised	P3(C)	-	-
Administrative, General & Other Expenses	P5	87,931	96,706
Contributions made (Revenue)	P6	25,898	-
Contra Payments	P11	50,000	-
Depreciation	E of BS Sch	45,168	54,197
TOTAL (B)		17,56,107	17,54,867
Balance being Excess of Income over Expenditure / (Excess of Expenditure over Income) - (A-B)	I&E (1)	(3,97,013)	19,642

Kadidal Manjappa National Institute of
Post-Graduate Studies

Vide my report on the even date


Pro H M Suresh
Principal
Acharya Tulsī National College of Commerce
Shivamogga-577 201, Karnataka
Date : 28.08.2021
Place: Shivamogga



S K Nagaraja Singh
Chartered Accountant
Membership No : 226144


Principal
Acharya Tulsī National College
of Commerce, SHIVAMOGGA-577 201



**KADIAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
A UNIT OF NATIONAL EDUCATION SOCIETY®- SHIVAMOGGA**

SCHEDULES TO BALANCE SHEET AS ON 31.03.2021

SCHE1 - Fixed Assets.

Sl.No	NAME OF THE ASSET	GROSS BLOCK		DEPRECIATION BLOCK			W.D.V		RATE OF DEPN. %	
		AS ON 01.04.2020	ADDITIONS	AS ON 31.03.2021	UPTO 01.04.2020	Dep For the year	UPTO 31.03.2021	as on 01.04.2020		as on 31.03.2021
1	Building	2,93,884	-	2,93,884	79,643	21,424	1,01,067	2,14,241	1,92,817	10%
2	Computers/ Peripherals	-	-	-	-	-	-	-	-	-
3	Furniture & Fixture	2,85,378	-	2,85,378	1,31,891	23,023	1,54,914	1,53,487	1,30,464	15%
4	Intangible Assets	-	-	-	-	-	-	-	-	-
5	Lab Equipments	-	-	-	-	-	-	-	-	-
6	Land	-	-	-	-	-	-	-	-	-
7	Library Books	45,275	-	45,275	43,418	279	43,697	1,857	1,578	15%
8	Plant & Machinery	-	-	-	-	-	-	-	-	-
9	Sports Materials	-	-	-	-	-	-	-	-	-
10	Work-in-progress	-	-	-	-	-	-	-	-	-
11	Others (Specify)	-	-	-	-	-	-	-	-	-
	Office Equipments	9,950	-	9,950	7,000	443	7,443	2,951	2,508	15%
	Office Assets	11,822	-	11,822	11,822	-	11,822	-	-	-
	Total	6,46,309	-	6,46,309	2,73,774	45,168	3,18,942	3,72,536	3,27,368	

Note: Alternatively Gross Block Can be take as fixed asset value and the difference between gross block and W D V can be treated as depreciation provision

**Kadial Manjappa National Institute of
Post-Graduate Studies**


Pro H M Suresh
Principal

Acharya Tulsi National College of Commerce
Shivamogga-577 281, Karnataka

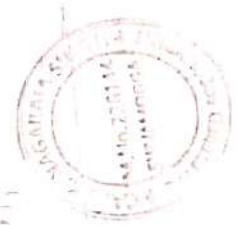

Principal

Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

Vide My report on the even date



S K Nagaraja Singh
Chartered Accountant
Membership No:226144



Date : 28.08.2021

Place: Shivamogga

SCH R11: Contra Receipts: (credit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
R11(A)	Fund Transfer (Credit)		50,000
R11(B)	Others (Specify)		
	TOTAL		50,000

SCH P1 Salary Paid (Non Grant Salary)

SL No	Particulars	Amount(Rs)	Amount(Rs)
P1(A)	Salary (Net)		14,36,500
	Salary Part Time		40,000
P1(B)	DA		
P1(C)	Salary Arrears		
P1(D)	Encashment of Earned Leave		
P1(E)	Salary Deductions		
P1(E)(1)	LIC		
P1(E)(2)	GLIC		
P1(E)(3)	Income Tax		
P1(E)(4)	Professional Tax		
P1(E)(5)	ESIC		
P1(E)(6)	Provident Fund		
P1(E)(7)	Recurring Deposits		
P1(E)(8)	Others (Specify)		
	TOTAL		14,76,500

SCH P2 :Academic Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
P2(A)	Fee Remittance to University/ Government		
P2 (A)(1)	Admission Fee		25,200
P2 (A)(2)	Exam Fee		19,170
P2 (A)(3)	SWF		
P2 (A)(4)	Tuition Fee		
P2 (A)(5)	TWF		
P2 (A)(6)	Universtiy Fee		
P2 (A)(7)	Others(specify)		
P2(B)	Other Academic Expenses		
P2 (B)(1)	Admission Expenses		
P2 (B)(2)	Affiliation fee paid		
P2 (B)(3)	Alumni Meet Exp		
P2 (B)(4)	Examination Expenses		
P2 (B)(5)	Honorarium Paid		
P2 (B)(6)	ID Card Expenses		
P2 (B)(7)	Inspection Exp A/c		
P2 (B)(8)	Laboratory Expenses		
P2 (B)(9)	Medical Expenses		
P2 (B)(10)	Meeting Expenses		
P2 (B)(11)	Membership Fee		
P2 (B)(12)	NAAC Expenses A/c		
P2 (B)(13)	News Papers & Magazine		
P2 (B)(14)	Programmes Exp		
P2 (B)(15)	Reading Room Expenses		6,080
P2 (B)(16)	Sports Expenses		
P2 (B)(17)	Staff and Student General Insurance		
P2 (B)(18)	Student Welfare expenses		



[Signature]
Principal

Acharya Tulsī National College
of Commerce, SHIVAMOGGA-577 111



		41,884
		15,985
P3(B)(4)	OBC Scholarship	
P3(B)(5)	Arivu-Minority Education Scholarship	
P3(B)(6)	KMDC	
P3(B)(7)	Others (Specify)	
P3(B)(8)	Undistributed Scholarship remitted to Govt/ Dept. (Specify Head)	76,609
P3(C)	Other Grants Disbursed/Utilised	
P3(C)(1)	Grant from Departments/ UGC etc., (Revenue/ Capital)	
P3(C)(2)	Others (specify)	-
	TOTAL	76,609

SCH P4: Capital Expenditure

SL No	Particulars	Amount(Rs)	Amount(Rs)
P4 (A)	Building		
P4 (B)	Computers / Peripherals		
P4 (C)	Furniture		
P4 (D)	Intangible Assets		
P4 (E)	Lab Equipments		
P4 (F)	Land		
P4 (G)	Library Books		
P4 (H)	Plant & Machinery		
P4 (I)	Sports Materials		
P4 (J)	Work- in- progress		
P4 (K)	Others (specify)		
	TOTAL		-

SCH P5: Administrative ,General & Other Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
P5 (A)	Advertisement & Publicity		1,270
P5 (B)	Audit Fees & Professional Charges		
P5 (C)	Bank Charges		
P5 (D)	Cleaning Expenses		265
P5 (E)	Contingencies		4,137
P5 (F)	Electricity & Water charges		
P5 (G)	Employer share of ESIC		
P5 (H)	Employer share of PF		
P5 (I)	Exam Remuneration paid		62,100
P5 (J)	Fine, Interest and penalties		
P5 (K)	Insurance		
P5 (L)	Magazines & Journals		
P5 (M)	Mess Expenditure		
P5 (N)	Municipal Tax		
P5 (O)	National Festival expenses		
P5 (P)	Postage		
P5 (Q)	Printing & Stationery		859
P5 (R)	Professional Tax		4,446
P5 (S)	Refreshments		
P5 (T)	Repairs and Maintenance		2,454
P5 (U)	Security Service charges		
P5 (V)	Telephone & Internet Charges		
P5 (W)	Telephone allowance		
P5 (X)	Travelling & Conveyance		
P5 (Y)	Wages		3,700

S. Sumanth
Principal

Acharya Tuls: National College
of Commerce, SHIVAMOGGA-577 201



CA M. G RAMACHANDRA MURTHY

B.Sc., F. C. A., D. I. S. A. (ICAI)

CHARTERED ACCOUNTANT

1ST FLOOR, "NELLIKRUPA COMPLEX", 1ST CROSS, PARK EXTENSION,
SHIMOGA-577201



M: NO: 024014

Off: (08182) 224545, Mob: 9844077236 e-mail: mgmurthy@gmail.com

AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of "Management Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies, [Units of NES], Balaraj urs road, Shivamogga which comprises Balance Sheet as at March 31, 2017, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2017.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the school's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

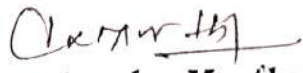
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements being financial statements of "Management Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga for the year ended March 31, 2017 are prepared, in all material respect to show true and fair view in conformity with the accounting principles generally accepted in India;

- i) In the case of the Balance Sheet, of the state of affairs of "Management Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga as at March 31, 2017 and
- ii) In the case of the Income and Expenditure Account, of the deficit in the "Management Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga for the year ended March 31, 2017.

Place: Shivamogga

Date: 20.07.2017


[M.G. Ramachandra Murthy]
Chartered Accountant
Membership No.: 024014





Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA 577 201

KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
 UNIT OF NATIONAL EDUCATION SOCIETY*, SHIMOGA
 MANAGEMENT ACCOUNT
 BALANCE SHEET AS ON 31.3.2017

SOURCES OF FUNDS	SCH	CY (Amt in Rs.)	PY (Amt in Rs.)
CAPITAL FUND	A	1401320	1774130
LOANS/ BORROWINGS Secured Loans	B		
PAYABLES Advances / Deposits Payable	C		
CURRENT LIABILITIES & PROVISIONS Current Liabilities Provisions	D1 D2		
TOTAL		1401320	1774130
APPLICATION OF FUNDS			
FIXED ASSETS Fixed Assets Capital Work in Progress	E1 E2	1397306	1415783
INVESTMENTS	F		
RECEIVABLES Advances / Deposits Receivable	G	1425	6425
CURRENT ASSETS	H	2589	351922
TOTAL		1401320	1774130
NOTES TO ACCOUNTS			

For Kadidal Manjappa National Institute of Post-Graduate Studies

Vide my report on the even date

A. Venkatasai
 Dr. A. Venkatasai

M.G. Ramachandra Murthy
 M.G. Ramachandra Murthy
 Chartered Accountant
 Membership No.: 024014

DIRECTOR
 KADIDAL MANJAPPA NATIONAL
 INSTITUTE OF POST GRADUATE STUDIES
 NES Campus, Bolaraj Urs Road,
 Date: 25/07/2017 BSA-577 201. (Karnataka State)

Acharya Tulsinath
Principal
 Acharya Tulsinath National College
 of Commerce, SHIVAMOGGA-577 201



**KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA**

MANAGEMENT ACCOUNT

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2017

RECEIPTS		PAYMENTS		SCH	AMOUNT (Rs)
To Academic Receipts	1474310	By Academic Expenses		2	242186
" Salary Grant	0	" Salary		4	0
" Scholarship	0	" Scholarship Disbursement/ Refund		16	0
" Other Grants	0	" Administrative & General Expenses		17	212570
" Other Receipts	19977	" Other Payments		7	0
To Contribution Received from Management/ Colleges	0	By Contribution made to Management/ Colleges		9	1200000
To Investments (FD Matured)	0	By Investments including Bank FD		11	0
" Advances/ Deposits Recovered	18000	" Advances/ Deposits Given		13	13000
" Loans / OD	0	" Loans / OD repaid		15	0
To Deductions (Credit)	2169	" Capital Expenditure		18	193865
To Opening Balances	351922	By Deductions (Debit)		19	2169
TOTAL	1866378	By Closing Balance		21	2589
		TOTAL			1866378

For Kadidal Manjappa National Institute of Post-Graduate

Vide my report on the even date

A. Venkatesh

D. B. Venkataraju

**KADIDAL MANJAPPA NATIONAL
INSTITUTE OF POST-GRADUATE STUDIES**
SHIVAMOGGA-577 201 (Karnataka State)

Date : 20/07/2017

S. Sumal
Principal

Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

M. G. Ramachandra Murthy
M. G. Ramachandra Murthy
Chartered Accountant
Membership No.: 024014



KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
 MANAGEMENT ACCOUNT
SCHEDULES TO RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2017

SCH 1: Academic Receipts		Amount(Rs)	Amount(Rs)
SL No	Particulars		
1	Academic Receipts		
a	Tuition Fee		
b	Admission Fee		45000
c	Application Fee		
d	Special Development Fund		
e	Exam Fee		
f	Laboratory		
g	Library Fee		
h	Drawings/ Art/ Craft		
i	Sports Fee		
j	SWF/TWF/Flag		
k	Others (Specify)		
1	Development Fees	532226	
2	Campus Development Fees	698847	
3	Skill Development Fees	198237	1429310
2	Other Fee		
a	ID/ Marks card		
b	Transfer Certificate		
c	Fine/ Miscellaneous Fee		
d	Others (Specify)		
	TOTAL		1474310

SCH 2 :Academic Expenses		Amount(Rs)	Amount(Rs)
SL No	Particulars		
1	Fee Remittance to University/ Government		
	Tuition Fee		
	Board Examination Fee		
	SWF / TWF / Flag		
	Others (specify)		
	Admission Approval Expenses		✓ 117170
2	Other Academic Expenses		
a	Lab Expenses		
b	Seminar/ Workshop		✓ 12090
c	Payment to Visiting Faculty		
d	Examination Expenses/ Test Expenses		
e	Student Welfare Expenses		✓ 368
f	Reading Room Expenses (News papers/ Magazines)		✓ 79887
g	Affiliation Charges		✓ 16356
h	Sports		
i	Others (Specify)		
3	Fee Refund		
	Development Fees	7030	
	Campus Development Fees	7228	
	Skill Development Fees	2057	
	TOTAL		✓ 242186


Principal
 Acharya Tulsī National College
 of Commerce, SHIVAMOGGA-577 201

SCH 15: Loans / OD Repaid (Debit)

Sl No	Particulars	Amount(Rs)	Amount(Rs)
1	Bank Loan Repaid		
2	Others		
	TOTAL		0

SCH 16: Scholarship Disbursement/ Refund (Debit)

Sl No	Particulars	Amount(Rs)	Amount(Rs)
1	Scholarship disbursed to students		
a	SC/ ST/OBC Scholarship		
b	BCM Scholarship		
c	Municipality Scholarship		
d	Others		
2	Undistributed Scholarship remitted to Govt/ Department (specify)		
	TOTAL		0

SCH 17: Administrative & General Expenses

Sl No	Particulars	Amount(Rs)	Amount(Rs)
1	Audit Fees & Professional Charges		25420
2	Bank Charges		344
3	Contingencies		
4	Employer share of ESIC/ PF		
5	Postage		
6	Printing & Stationery		34980
7	Refreshments		12082
8	Electricity & Water charges P		35625
9	Insurance		
10	Telephone & Internet Charges		22092
11	Travelling & Conveyance		1300
12	Advertisement & Publicity		10280
13	Magazines & Journals		20020
14	Others (Specify)		
	College Maintenance P	14154	
	Computer Repairs and Maintenance P	33773	
	Professional Tax	2500	50427
	TOTAL		212570

SCH 18: Capital Expenditure

Sl No	Particulars	Amount(Rs)	Amount(Rs)
1	Land		
2	Building		
3	Work-in-progress		
4	Furniture		
5	Plant & Machinery		
6	Library Books ✓		43236 ✓
7	Computers / Peripherals		
8	Sports Materials		
9	Lab Equipments ✓		150629 ✓
10	Intangible Assets		
11	Others (specify)		
	TOTAL		193865

→ Academic Expenses

→ Physical Expenses

✓ → Capital Expenditure

Susanna
Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

CA M. G RAMACHANDRA MURTHY
F.C.A., D.F.S.A (ICAI)
CHARTERED ACCOUNTANT
1ST FLOOR, "NELLIKRUPA COMPLEX", 1ST CROSS, PARK EXTENSION,
SHIMOGA 577201



M.NO.024014 Off:(08182-224545, Mob: 9844077236 e-mail: mgmurthy@gmail.com

AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of "Management Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies, [Units of NES], Balaraj urs road, Shivamogga which comprises Balance Sheet as at March 31, 2018, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2018.

(Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment (ncluding the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the school's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

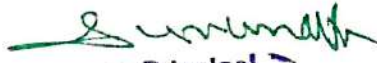
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

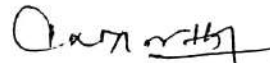
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements being financial statements of "Management Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga for the year ended March 31, 2018 are prepared, in all material respect to show true and fair view in conformity with the accounting principles generally accepted in India;

- i) In the case of the Balance Sheet, of the state of affairs of "Management Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga as at March 31, 2018 and
- ii) In the case of the Income and Expenditure Account, of the deficit in the "Management Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga for the year ended March 31, 2018.

Place: Shivamogga
Date: 11.06.2018


Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201


[M.G. Ramachandra Murthy]
Chartered Accountant
Membership No.: 024014



Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY*, SHIMOGA
MANAGEMENT ACCOUNT
BALANCE SHEET AS ON 31.3.2018

SOURCES OF FUNDS	SCH	CY (Amt in Rs.)	PY (Amt in Rs.)
CAPITAL FUND	A	1457926	1401320
LOANS/ BORROWINGS Secured Loans	B		
PAYABLES Advances / Deposits Payable	C		
CURRENT LIABILITIES & PROVISIONS Current Liabilities Provisions	D1 D2		
TOTAL		1457926	1401320
APPLICATION OF FUNDS			
FIXED ASSETS			
Fixed Assets	E1	1436279 ✓	1397306
Capital Work in Progress	E2		
INVESTMENTS	F		
RECEIVABLES Advances / Deposits Receivable	G	1425 ✓	1425
CURRENT ASSETS	H	20222 ✓	2589
TOTAL		1457926	1401320
NOTES TO ACCOUNTS			

Date : 11-06-2018
For Kadidal Manjappa National Institute of Post-
Graduate Studies

A. Venkataraju

Dr. A. Venkataraju

Director

KADIDAL MANJAPPA NATIONAL INSTITUTE
OF POST GRADUATE STUDIES (M.Com Dept)
ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE
SHIVAMOGGA - 577201 (KARNATAKA)

S. Suresh

Principal

Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

Vide my report on the even date

M.G. Ramachandra Murthy

M.G. Ramachandra Murthy
Chartered Accountant

Membership No.: 024014



**KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
MANAGEMENT ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2018**

PARTICULARS	Sch.Ref.	CY(Amt. in Rs.)	PY(Amt. in Rs.)
INCOME			
Academic Receipts	1	1275935	1474310
Salary Grant	3	0	0
Other Grants (Revenue)	3	0	0
Other Receipts	6	5482	19977
Contributions received (revenue)	8	0	0
TOTAL (A)		1281417	1494287
EXPENDITURE			
Academic Expenses	2	5 11990	242186
Salary	4	0	0
Administrative & General Expenses	17	6 18336	212570
Other Payments	7	0	0
Contributions made (Revenue)	9	1000000	1200000
Depreciation	E	194485	212341
TOTAL (B)		1224811	1867097
Balance being Excess of Income over Expenditure / Excess of Expenditure over Income(A-B)		T-1000000 56606	-372810

For Kadidal Manjappa National Institute of Post-Graduate Studies

Vide my report on the even date

A Venkataraju
Dr. A. Venkataraju
Director
DIRECTOR

M.G. Ramachandra Murthy
M.G. Ramachandra Murthy
Chartered Accountant
Membership No.: 024014

Date : 11-06-2018
KADIDAL MANJAPPA NATIONAL INSTITUTE
OF POST GRADUATE STUDIES (M.Com. Dept)
ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE
SHIVAMOGGA - 577201 (KARNATAKA)



S. Srinivas
Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577201

**KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY, SHIMOGA**

**MANAGEMENT ACCOUNT
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2018**

RECEIPTS		SCH	AMOUNT (Rs)	PAYMENTS		SCH	AMOUNT (Rs)
To Academic Receipts		1	1275935	By Academic Expenses	2	11990	
" Salary Grant		3	0	" Salary	4	0	
" Scholarship		3	0	" Scholarship Disbursement/ Refund	16	0	
" Other Grants		3	0	" Administrative & General Expenses	17	18336	
" Other Receipts		6	5482	" Other Payments	7	0	
To Contribution Received from Management/ Colleges		8	0	By Contribution made to Management/ Colleges	9	1000000	
To Investments (FD Matured)		10	0	By Investments including Bank FD	11	0	
" Advances/ Deposits Recovered		12	0	" Advances/ Deposits Given	13	0	
" Loans / OD		14	0	" Loans / OD repaid	15	0	
To Deductions (Credit)		5	3579	" Capital Expenditure	18	233458	
To Opening Balances		20	2589	By Deductions (Debit)	19	3579	
TOTAL			1287585	By Closing Balance	21	20222	
				TOTAL		1287585	

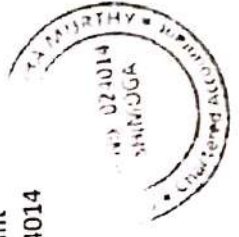
Vide my report on the even date

For Kadidal Manjappa National Institute of Post-Graduate Studies

A. Venkataraju
Dr. A. Venkataraju
DIRECTOR

KADIDAL MANJAPPA NATIONAL INSTITUTE
POST GRADUATE STUDIES (M.Com. Dept)
ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE
SHIVAYOGGA - 577201 (KARNATAKA)

M.G. Ramachandra Murthy
M.G. Ramachandra Murthy
Chartered Accountant
Membership No.: 024014



SCH D2: Provisions

SL NO	Particulars	Op.Bal	Received	Paid	Cl.Bal
1	Depreciation Reserve				
2	Others (specify)				
	TOTAL				

SCH E2: Capital Work- In- Progress

SL NO	Particulars	Op.Bal	Received	Paid	Cl.Bal
1	Building				
2	Others				
	TOTAL				

SCH G: Advances / Deposits Receivable

SL NO	Particulars	Op.Bal	Received	Paid	Cl.Bal
1	Festival Advance				
2	Salary Advance				
3	MESCOM Deposit				1425
4	Telephone Deposit	1425			0
5	Endowment Fund Deposit				0
6	Others (Specify)				1425
	TOTAL				1425

SCH H: Current Assets

SL NO	Particulars	Amount	Amount
1	Sundry Debtors		
2	Cash and Bank Balances:		
	a Cash in Hand		
	b Cash in Hand as Instrument (Cheques, DD)		
	c College A/c, A/c No, IFSC, Type of A/c		
	d Government A/c		
	e Non-Government A/c		
	f Scholarship A/c		
	g Management A/c - A/c No.: 64084169633		20222
3	Others(Specify)		
	TOTAL		20222

For Kadidal Manjappa National Institute of Post-Graduate Studies

A Venkat
Dr. A. Venkataraju

Director

KADIDAL MANJAPPA NATIONAL INSTITUTE

Date : 11-06-2018 POST GRADUATE STUDIES (M.Com. Dept)

ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE

SHIVAMOGGA - 577201 (KARNATAKA)

Vide my report on the even date

M.G. Ramachandra Murthy

M.G. Ramachandra Murthy

Chartered Accountant

Membership No.: 024014



S. Srinivas
Principal

Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

M.S

KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY*, SHIMOGA
 MANAGEMENT ACCOUNT
SCHEDULES TO RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2018

SCH 1: Academic Receipts

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Academic Receipts		
a	Tuition Fee		
b	Admission Fee		15000
c	Application Fee		
d	Special Development Fund		
e	Exam Fee		
f	Laboratory		
g	Library Fee		
h	Drawings/ Art/ Craft		
i	Sports Fee		
j	SWF/TWF/Flag		
k	Others (Specify)		
1	Development Fees	484824	
2	Campus Development Fees	572025	
3	Skill Development Fees	204086	1260935
2	Other Fee		
a	ID/ Marks card		
b	Transfer Certificate		
c	Fine/ Miscellaneous Fee		
d	Others (Specify)		
	TOTAL		1275935

SCH 2 :Academic Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Fee Remittance to University/ Government		
	Tuition Fee		
	Board Examination Fee		
	SWF / TWF / Flag		
	Others (specify)		
	Admission Approval Expenses		
2	Other Academic Expenses		
a	Lab Expenses		
b	Seminar/ Workshop		11990
c	Payment to Visiting Faculty		
d	Examination Expenses/ Test Expenses		
e	Student Welfare Expenses		
f	Reading Room Expenses (News papers/ Magazines)		
g	Affiliation Charges		
h	Sports		
i	Others (Specify)		
3	Fee Refund		
	Development Fees		
	Campus Development Fees		
	Skill Development Fees		
	TOTAL		0
			11990

#1 - 

Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

SCH 15: Loans / OD Repaid (Debit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Bank Loan Repaid		
2	Others		0
	TOTAL		

SCH 16: Scholarship Disbursement/ Refund (Debit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Scholarship disbursed to students		
a	SC/ ST/OBC Scholarship		
b	BCM Scholarship		
c	Municipality Scholarship		
d	Others		
2	Undistributed Scholarship remitted to Govt/ Department (specify)		0
	TOTAL		

SCH 17: Administrative & General Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Audit Fees & Professional Charges		0
2	Bank Charges		135
3	Contingencies		
4	Employer share of ESIC/ PF		
5	Postage		
6	Printing & Stationery		
7	Refreshments		0
8	Electricity & Water charges P		4500 ✓
9	Insurance		
10	Telephone & Internet Charges		4073 ✓
11	Travelling & Conveyance		
12	Advertisement & Publicity		0
13			
14	Magazines & Journals		3026 ✓
15	Others (Specify)		
	College Maintenance P	4602 ✓	
	Computer Maintenance P	2000 ✓	6602
	TOTAL		18336

SCH 18: Capital Expenditure

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Land		
2	Building ✓		224608 ✓
3	Work-in-progress		
4	Furniture ✓		8850 ✓
5	Plant & Machinery		
6	Library Books		
7	Computers / Peripherals		
8	Sports Materials		
9	Lab Equipments		
10	Intangible Assets		
11	Others (specify)		
	TOTAL		233458


Principal

Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

CA M. G. RAMACHANDRA MURTHY

CHARTERED ACCOUNTANT

157 TULSI, "NELLURUVA COMPLEX" 1ST CROSS, PARK EXTENSION,
SHIVAMOGGA 577 202



M.NO.024014

Off:(08182-224545, Mob: 9844077236 e-mail: mgrmurthy@gmail.com

INDIPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of "MANAGEMENT ACCOUNT" of **KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES, [Units of NES]**, Balaraj urs road, Shivamogga which comprises Balance Sheet as at March 31, 2019, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2019.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the school's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

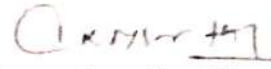
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

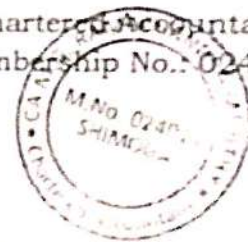
In our opinion and to the best of our information and according to the explanations given to us, the financial statements being financial statements of "Management Account" of Kadidal Manjappa National Institute Of Post Graduate Studies (Units of NES) Balaraj urs road Shivamogga for the year ended March 31, 2019 are prepared, in all material respect to show true and fair view in conformity with the accounting principles generally accepted in India;

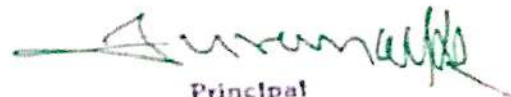
- i) In the case of the Balance Sheet, of the state of affairs of "Management Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga as at March 31, 2019 and
- ii) In the case of the Income and Expenditure Account, of the Surplus in the "Management Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga for the year ended March 31, 2019.

Place: Shivamogga
Date: 24-06-2019


[M.G. Ramachandra Murthy]

Chartered Accountant
Membership No.: 024014





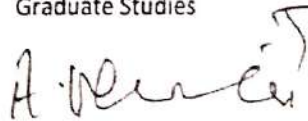
Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY*, SHIMOGA
MANAGEMENT ACCOUNT
BALANCE SHEET AS ON 31.03.2019

SOURCES OF FUNDS	SCH	CY (Amt in Rs.)	PY (Amt in Rs.)
CAPITAL FUND	A	1754552	1457926
LOANS/ BORROWINGS Secured Loans	B		
PAYABLES Advances / Deposits Payable	C		
CURRENT LIABILITIES & PROVISIONS Current Liabilities Provisions	D1 D2		
TOTAL		1754552	1457926
APPLICATION OF FUNDS			
FIXED ASSETS			
Fixed Assets	E1	1321752	1436279
Capital Work in Progress	E2		
INVESTMENTS IN FD	F	250000	0
RECEIVABLES Advances / Deposits Receivable	G	1425	1425
CURRENT ASSETS	H	181375	20222
TOTAL		1754552	1457926
NOTES TO ACCOUNTS			

For Kadidal Manjappa National Institute of Post-Graduate Studies


Vide my report on the even date




Dr. A. Venkataraju
Director
DIRECTOR

Date : 24-06-2019

KADIDAL MANJAPPA NATIONAL INSTITUTE
OF POST GRADUATE STUDIES (M.Com. Dept)
ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE
 SHIVAMUGGA - 577201 (KARNATAKA)


 M.G. Ramachandra Murthy
 Chartered Accountant
 Membership No.: 024014



 - Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMUGGA-577 201

KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA
MANAGEMENT ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

PARTICULARS	R&P Sch.Ref.	CY(Amt. in Rs.)	PY(Amt. in Rs.)
INCOME			
Academic Receipts	R2	1043680	1275935
Salary Grant	R3(A)	0	0
Other Grants (Revenue)	R3(C)	0	0
Other Receipts	R5	5924	5482
Contributions received (revenue)	R6	0	0
Contra Receipts	R11	500	0
TOTAL (A)		1050104	1281417
EXPENDITURE			
Salary	P1	0	0
Academic Expenses	P2	5 369477	11990
Salary Grant Disbursed	P3(A)	0	0
Other Grants Disbursed/Utilised	P3(C)	0	0
Administrative, General & Other Expenses	P5	6 170015	18336
Contributions made (Revenue)	P6	0	1000000
Contra Payments	P11	500	0
Depreciation	E of BS Sch	213487	194485
TOTAL (B)		T 753479	1224811
Balance being Excess of Income over Expenditure / Excess of Expenditure over Income(A-B)	I&E (1)	T- 500 296625	56606

For Kadidal Manjappa National Institute of Post-Graduate
 Studies

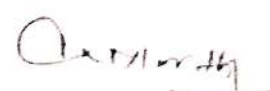
Vide my report on the even date

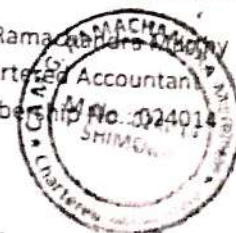

 Dr. A. Venkataraju

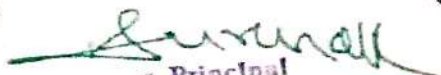
Director

DIRECTOR

Date: 24-09-2019
KADIDAL MANJAPPA NATIONAL INSTITUTE
OF POST GRADUATE STUDIES (M.Com Dept)
ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE
SHIVAMOGGA - 577201 (KARNATAKA)


 M.G. Ramachandraswamy
 Chartered Accountant
 Membership No. 024014
 SHIMOGA




 Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

**KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA**

**MANAGEMENT ACCOUNT
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2019**

RECEIPTS		SCH	AMOUNT (Rs)	PAYMENTS		SCH	AMOUNT (Rs)
To Opening Balances		R1	20222	By Salary Expenses (Non Grant Salary)	P1	0	
To Academic Receipts		R2	1043680	By Academic Expenses	P2	369477	
To Grants Received		R3	0	By Grants Disbursed	P3	0	
Salary Grant		R3(A)	0	Salary Grant	P3(A)	0	
Scholarship		R3(B)	0	Scholarship Disbursement/ Refund	P3(B)	0	
Other Grants		R3(C)	0	Other Grants Utilised	P3(C)	0	
To Capital Receipt/Corpus Donation		R4	0	By Capital Expenditure	P4	98959	
To Other Receipts		R5	5924	By Administrative, General Expenses & Other Expenses	P5	170015	
To Contribution Received from Management/ Colleges		R6	0	By Contribution made to Management/ Colleges	P6	0	
To Investments (FD Matured)		R7	0	By Investments (Bank FD Invested)	P7	250000	
To Advances/ Deposits Recovered		R8	0	By Advances/ Deposits Given	P8	0	
To Loans / OD / Current Liabilities		R9	0	By Loans / OD / Current Liabilities repaid	P9	0	
To Deductions (Credit)		R10	669	By Deductions (Debit)	P10	669	
To Contra Receipts (Credit)		R11	500	By Contra Payments (Debit)	P11	500	
TOTAL			1070995	By Closing Balance	P12	181375	
				TOTAL		1070995	

Vide my report on the even date

For Kadidal Manjappa National Institute of Post-Graduate Studies

A Venkat

Dr. A. Venkataraju
Director

DIRECTOR
KADIDAL MANJAPPA NATIONAL INSTITUTE
OF POST GRADUATE STUDIES (M.Com. Dept)
ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE
SHIVAMOGGA - 577201 (KARNATAKA)

Date : 24-06-2019


Chandra Murthy
M.G. Ramachandra Murthy
Chartered Accountant
Membership No. 024014

Principal
Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201



SCH P1 Salary Paid (Non Grant Salary)		Amount(Rs)	Amount(Rs)
SL No	Particulars		
P1(A)	Salary (Net)		
P1(B)	DA		
P1(C)	Salary Arrears		
P1(D)	Encashment of Earned Leave		
P1(E)	Salary Deductions		
P1(E)(1)	LIC		
P1(E)(2)	GLIC		
P1(E)(3)	Income Tax		
P1(E)(4)	Professional Tax		
P1(E)(5)	ESIC		
P1(E)(6)	Provident Fund		
P1(E)(7)	Recurring Deposits		
P1(E)(8)	Others (Specify)		0
	TOTAL		

SCH P2 :Academic Expenses		Amount(Rs)	Amount(Rs)
SL No	Particulars		
P2(A)	Fee Remittance to University/ Government		✓ 220720
P2(A)(1)	Admission Fee		
P2(A)(2)	Exam Fee		
P2(A)(3)	SWF		
P2(A)(4)	Tuition Fee		
P2(A)(5)	TWF		
P2(A)(6)	Universtiy Fee		
P2(A)(7)	Others(specify)		
P2(B)	Other Academic Expenses		
P2(B)(1)	Admission Expenses		✓ 89171
P2(B)(2)	Affiliation fee paid		
P2(B)(3)	Alumni Meet Exp		
P2(B)(4)	Examination Expenses		
P2(B)(5)	Honararium Paid		✓ 4480
P2(B)(6)	ID Card Expenses		
P2(B)(7)	Inspection Exp A/c		
P2(B)(8)	Laboratory Expenses		
P2(B)(9)	Medical Expenses		
P2(B)(10)	Meeting Expenses		✓ 4204
P2(B)(11)	Membership Fee		
P2(B)(12)	NAAC Expenses A/c		
P2(B)(13)	News Papers & Magazine		✓ 31768
P2(B)(14)	Programmes Exp		
P2(B)(15)	Reading Room Expenses		
P2(B)(16)	Sports Expenses		✓ 5814
P2(B)(17)	Staff and Student General Insurance		
P2(B)(18)	Student Welfare expenses		
P2(B)(19)	Teachers Welfare expenses		
P2(B)(20)	Transportation Fees Remitted to Transportation Dept		
P2(B)(21)	Uniform Expenses		
P2(B)(22)	Others (Specify)		
a	Seminar and Workshops		✓ 8120


 Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

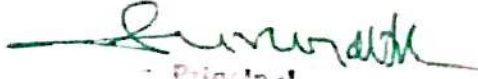
P2(C)	Fee Refund		
P2 (C)(1)	Tuition Fee		
P2 (C)(2)	Admission Fee		5200
P2 (C)(3)	Development Fee		
P2 (C)(4)	Others (Specify)		
	TOTAL		369477

SCH P3: Grants Disbursement/ Refund (Debit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
P3 (A)	Salary Grant Disbursed		
P3(A)(a)	Salary (Net)		
P3(A)(b)	DA		
P3(A)(c)	Salary Arrears		
P3(A)(d)	Encashment of Earned Leave		
P3(A)(e)	Salary Deductions		
P3(A)(e)(1)	LIC		
P3(A)(e)(2)	GLIC		
P3(A)(e)(3)	Income Tax		
P3(A)(e)(4)	Professional Tax		
P3(A)(e)(5)	ESIC		
P3(A)(e)(6)	Provident Fund		
P3(A)(e)(7)	Recurring Deposits		
P3(A)(e)(8)	Others (Specify)		
P3 (B)	Scholarship disbursed to students		
P3(B).(1)	SC/ ST Scholarship		
P3(B).(2)	BCM Scholarship		
P3(B).(3)	Municipality Scholarship		
P3(B).(4)	OBC Scholarship		
P3(B).(5)	Arivu Loan		
P3(B).(6)	KMDC		
P3(B).(7)	Others (Specify)		
P3(B).(8)	Undistributed Scholarship remitted to Govt/ Dept. (Specify Head)		
P3 (C)	Other Grants Disbursed/Utilised		
P3(C)(1)	Grant from Departments/ UGC etc., (Revenue/ Capital)		
P3(C)(2)	Others (specify)		
	TOTAL		0

SCH P4: Capital Expenditure

SL No	Particulars	Amount(Rs)	Amount(Rs)
P4 (A)	Building		
P4 (B)	Computers / Peripherals		16774 ✓
P4 (C)	Furniture ✓		
P4 (D)	Intangible Assets		
P4 (E)	Lab Equipments		
P4 (F)	Land		
P4 (G)	Library Books ✓		82185 ✓
P4 (H)	Plant & Machinery		
P4 (I)	Sports Materials		
P4 (J)	Work- in- progress		
P4 (K)	Others (specify)		
	TOTAL		98959


 - Principal
 Acharya Tulsi National College
 of Education, SHIVAMOGGA-577 201

SCH P5: Administrative, General & Other Expenses		Amount(Rs)	Amount(Rs)
SL No	Particulars		
			1500
P5 (A)	Advertisement & Publicity		1180
P5 (B)	Audit Fees & Professional Charges		265
P5 (C)	Bank Charges		
P5 (D)	Cleaning expenses		
P5 (E)	Contingencies		49500 ✓
P5 (F)	Electricity & Water charges		
P5 (G)	Employer share of ESIC		
P5 (H)	Employer share of PF		
P5 (I)	Exam Remuneration paid		
P5 (J)	Fine, Interest and penalties		
P5 (K)	Insurance		✓ 1133
P5 (L)	Magazines & Journals		
P5 (M)	Mess Expenditure		
P5 (N)	Municipal Tax		
P5 (O)	National Festival expenses		
P5 (P)	Postage		
P5 (Q)	Printing & Stationery		15750 ✓
P5 (R)	Professional Tax		2906
P5 (S)	Refreshments		
P5 (T)	Repairs and Maintenance		78235 ✓
P5 (U)	Security Service charges		
P5 (V)	Telephone & Internet Charges		19546 ✓
P5 (W)	Telephone allowance		
P5 (X)	Travelling & Conveyance		
P5 (Y)	Wages		
P5 (Z)	Others (Specify)		
a	Chirantana Expenses		
b	Inspire Programme Expenses		
c	Red Cross Expenses		
d	Water Charges		
	TOTAL		170015

SCH P6: Contribution made to Management/ Colleges

SL No	Particulars	Amount(Rs)	Amount(Rs)
P6 (A)	Contributions to Management		
P6 (B)	Contributions to colleges/ School		
P6 (C)	Others (Specify)		
	TOTAL		0

SCH P7: Investments including Bank FD

SL No	Particulars	Amount(Rs)	Amount(Rs)
P7 (A)	Fixed Deposit (As per BS SCH F)		250000
P7 (B)	Others (specify)		
	TOTAL		250000



Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201



CA. S K Nagaraja Singh, B Com., FCA
Chartered Accountant,

Pg Mgt 19-20

☎ 08182 - 404 899
+91 96325 89900

Mail ID: sknsingh6@gmail.com

Office: # 06, 2nd Floor, Jai Shankar Building, L.L.R. Road, Durgigudi, Shivamogga - 577201.

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of "MANAGEMENT ACCOUNT" of KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES, [UNITS OF NES], Balaraj Urs Shivamogga which comprises Balance Sheet as at March 31, 2020, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2020.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

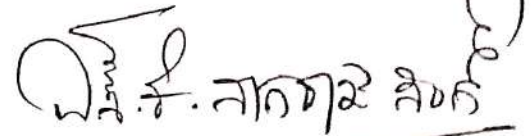
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements being financial statements of "Management Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies, [Units of NES], Balaraj Urs Road Shivamogga for the year ended March 31, 2020 are prepared, in all material respect to show true and fair view in conformity with the accounting principles generally accepted in India;

- I. In the case of the Balance Sheet, of the state of affairs of "Management Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies, [Units of NES], Balaraj Urs Road Shivamogga as at March 31, 2020 and
- II. In the case of the Income and Expenditure Account, of the surplus in the "Management Account" of the Kadidal Manjappa National Institute Of Post-Graduate, [Units of NES], Balaraj Urs Road Shivamogga for the year ended March 31, 2020.



[S.K Nagaraja Singh]

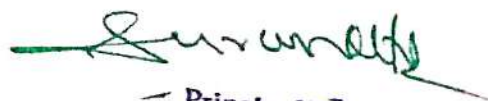
Chartered Accountant

Membership No:226144



Place :Shivamogga

Date : 07.08.2020



Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

**KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY®- SHIMOGA
MANAGEMENT ACCOUNT
BALANCE SHEET AS ON 31.03.2020**

SOURCES OF FUNDS	SCH	CY (Amt in Rs.)	PY (Amt in Rs.)
CAPITAL FUND	A	18,08,054	17,54,552
LOANS/ BORROWINGS			
Secured Loans	B	-	
PAYABLES			
Advances / Deposits Payable	C	-	
CURRENT LIABILITIES & PROVISIONS			
Current Liabilities	D1	-	
Provisions	D2	-	
TOTAL		18,08,054	17,54,552
APPLICATION OF FUNDS			
FIXED ASSETS			
Fixed Assets	E1	11,83,253	13,21,752
Capital Work in Progress	E2	-	
INVESTMENTS IN FD	F	2,50,000	2,50,000
RECEIVABLES			
Advances / Deposits Receivable	G	1,424	1,425
CURRENT ASSETS	H	3,73,377	1,81,375
TOTAL		18,08,054	17,54,552

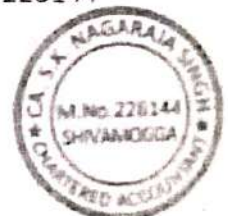
Kadidal Manjappa National Institute
Of Post-Graduates Studies

Vide my report on the even date

Dr. A. Venkataraju
Dr. A. Venkataraju
DIRECTOR
KADIDAL MANJAPPA NATIONAL INSTITUTE
OF POST GRADUATE STUDIES - M.Com. Dept.
ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE
SHIVAMOGGA - 577201 (KARNATAKA)
Date : 07.08.2020
Place: Shivamogga

S. K. Nagaraja Singh
Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577201

S. K. Nagaraja Singh
Chartered Accountant
Membership No : 226144



KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY®- SHIMOGA
MANAGEMENT ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

PARTICULARS	R&P Sch.Ref	CY(Amt. in Rs.)	PY(Amt. in Rs.)
INCOME			
Academic Receipts	R2	8,02,400	10,43,680
Salary Grant	R3(A)	-	-
Other Grants (Revenue)	R3(C)	-	-
Other Receipts	R5	6,969	5,924
Contributions received (revenue)	R6	-	-
Contra Receipts	R11	-	500
TOTAL (A)		8,09,369	10,50,104
EXPENDITURE			
Salary	P1	-	-
Academic Expenses	P2	5 3,82,464	3,69,477
Salary Grant Disbursed	P3(A)	-	-
Other Grants Disbursed/Utilised	P3(C)	-	-
Administrative, General & Other Expenses	P5	1,78,187	1,70,015
Contributions made (Revenue)	P6	-	-
Contra Payments	P11	-	500
Depreciation	E of BS Sch	1,95,217	2,13,487
TOTAL (B)		7,55,868	7,53,479
Balance being Excess of Income over <i>Expenditure</i>	I&E (1)	53,502	2,96,625

Kadidal Manjappa National Institute
Of Post-Graduates Studies

A. Venkataraju
Dr. A. Venkataraju
Director/DIRECTOR

KADIDAL MANJAPPA NATIONAL INSTITUTE
OF POST-GRADUATE STUDIES (M.Com. Dept)
ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE
SHIVAMOGGA - 577001 (KARNATAKA)

Date: 07-08-2020

Place: Shivamogga

S. K. Nagaraja Singh
Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

Vide my report on the even date

S. K. Nagaraja Singh

S K Nagaraja Singh
Chartered Accountant
Membership No : 226144



**KADIDAL MANIAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
UNIT OF NATIONAL EDUCATION SOCIETY® - SHIMOGA
MANAGEMENT ACCOUNT**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2020

RECEIPTS		SCH	AMOUNT (Rs)	PAYMENTS		SCH	AMOUNT (Rs)
To Opening Balances		R1	1,81,375	By Salary Expenses (Non Grant Salary)		P1	-
To Academic Receipts		R2	8,02,400	By Academic Expenses		P2	3,56,684
To Grants Received		R3	-	By Grants Disbursed		P3	-
" Salary Grant		R3(A)	-	" Salary Grant		P3(A)	-
" Scholarship		R3(B)	-	" Scholarship Disbursement/ Refund		P3(B)	-
" Other Grants		R3(C)	-	" Other Grants Utilised		P3(C)	-
To Capital Receipt/Corpus Donation		R4	-	By Capital Expenditure		P4	56,717
To Other Receipts		R5	6,969	By Administrative, General Expenses & Other Expenses		P5	1,78,187
To Contribution Received from Management/ Colleges		R6	-	By Contribution made to Management/ Colleges		P6	-
To Investments (FD Matured)		R7	-	By Investments (Bank FD Invested)		P7	-
To Advances/ Deposits Recovered		R8	220	By Advances/ Deposits Given		P8	26,000
To Loans / OD/ Current Liabilities		R9	-	By Loans / OD/ Current Liabilities repaid		P9	-
To Deductions (Credit)		R10	1,399	By Deductions (Debit)		P10	1,399
To Contra Receipts (Credit)		R11	-	By Contra Payments (Debit)		P11	-
TOTAL			9,92,363	By Closing Balance		P12	3,73,377
				TOTAL			9,92,363

**Kadidal Manjappa National Institute
Of Post-Graduates Studies**

A. Venkataraju
Director

Director
KADIDAL MANIAPPA NATIONAL INSTITUTE
Date: 04-08-2020
Office: Shivamogga Post Graduate Studies - M. Com Dept
Kadidal Manjappa National Institute of Commerce
Shivamogga - 577144

Vide My report on the even date

S. K. Nagaraja Singh
Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

S K Nagaraja Singh
Chartered Accountant
Membership No: 226144



SCH R11: Contra Receipts: (credit)

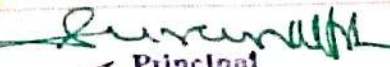
SL No	Particulars	Amount(Rs)	Amount(Rs)
R11(A)	Fund Transfer (Credit)		
R11(B)	Others (Specify)		
	TOTAL		

SCH P1 Salary Paid (Non Grant Salary)

SL No	Particulars	Amount(Rs)	Amount(Rs)
P1(A)	Salary (Net)		
P1(B)	DA		
P1(C)	Salary Arrears		
P1(D)	Encashment of Earned Leave		
P1(E)	Salary Deductions		
P1(E)(1)	LIC		
P1(E)(2)	GLIC		
P1(E)(3)	Income Tax		
P1(E)(4)	Professional Tax		
P1(E)(5)	ESIC		
P1(E)(6)	Provident Fund		
P1(E)(7)	Recurring Deposits		
P1(E)(8)	Others (Specify)		
	TOTAL		

SCH P2 :Academic Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
P2(A)	Fee Remittance to University/ Government		
P2 (A)(1)	Admission Fee		✓ 1,95,280
P2 (A)(2)	Exam Fee		
P2 (A)(3)	SWF		
P2 (A)(4)	Tuition Fee		
P2 (A)(5)	TWF		
P2 (A)(6)	Universtiy Fee		
P2 (A)(7)	Others(specify)		
P2(B)	Other Academic Expenses		
P2 (B)(1)	Admission Expenses		
P2 (B)(2)	Affiliation fee paid		85,289 ✓
P2 (B)(3)	Alumni Meet Exp		
P2 (B)(4)	Examination Expenses		
P2 (B)(5)	Honararium Paid		
P2 (B)(6)	ID Card Expenses		2,800 ✓
P2 (B)(7)	Inspection Exp A/c		
P2 (B)(8)	Laboratory Expenses		
P2 (B)(9)	Medical Expenses		
P2 (B)(10)	Meeting Expenses		4,328 ✓
P2 (B)(11)	Membership Fee		
P2 (B)(12)	NAAC Expenses A/c		
P2 (B)(13)	News Papers & Magazine		35,085 ✓
P2 (B)(14)	Programmes Exp		2,644 ✓

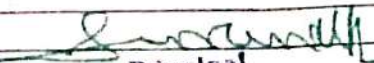

 Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

SCH P4: Capital Expenditure

SL No	Particulars	Amount(Rs)	Amount(Rs)
P4 (A)	Building		
P4 (B)	Computers / Peripherals		
P4 (C)	Furniture		
P4 (D)	Intangible Assets		
P4 (E)	Lab Equipments		
P4 (F)	Land		56,717 ✓
P4 (G)	Library Books ✓		
P4 (H)	Plant & Machinery		
P4 (I)	Sports Materials		
P4 (J)	Work-in-progress		
P4 (K)	Others (specify)		56,717
	TOTAL		

SCH P5: Administrative, General & Other Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
P5 (A)	Advertisement & Publicity		11,794 ✓
P5 (B)	Audit Fees & Professional Charges		23,680
P5 (C)	Bank Charges		384
P5 (D)	Cleaning expenses P		1,150 ✓
P5 (E)	Contingencies		49,500 ✓
P5 (F)	Electricity & Water charges P		
P5 (G)	Employer share of ESIC		
P5 (H)	Employer share of PF		
P5 (I)	Exam Remuneration paid		
P5 (J)	Fine, Interest and penalties		
P5 (K)	Insurance		
P5 (L)	Magazines & Journals		
P5 (M)	Mess Expenditure		
P5 (N)	Municipal Tax		
P5 (O)	National Festival expenses		
P5 (P)	Postage		33,538 ✓
P5 (Q)	Printing & Stationery		2,500
P5 (R)	Professional Tax		
P5 (S)	Refreshments		32,348 ✓
P5 (T)	Repairs and Maintenance P		
P5 (U)	Security Service charges		22,189 ✓
P5 (V)	Telephone & Internet Charges		
P5 (W)	Telephone allowance		
P5 (X)	Travelling & Conveyance		
P5 (Y)	Wages		
P5 (Z)	Others (Specify)		
a	Chirantana Expenses		
b	Inspire Programme Expenses		
c	Red Cross Expenses		
d	Staff and student general insurance		1,104 ✓
e	Textbook from BEO office		
	TOTAL		1,78,187


 - Principal
 Acharya Tuls National College
 of Commerce, SHIVAMOGGA-577 201

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of "MANAGEMENT ACCOUNT" of KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES, [A UNIT OF NES], Balaraj Urs Shivamogga which comprises Balance Sheet as at March 31, 2021, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2021.

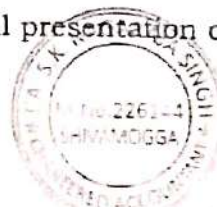
Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Our responsibility is to express an opinion on these financial statements based on our audit.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

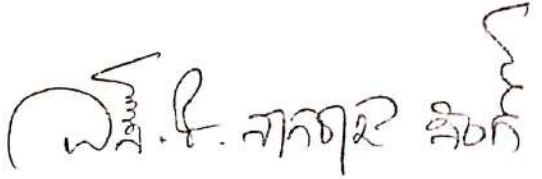


We believe that the audit evidence
provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements being financial statements of "Management Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies, [A Unit of NES], Balaraj Urs Road Shivamogga for the year ended March 31, 2021 are prepared, in all material respect to show true and fair view in conformity with the accounting principles generally accepted in India;

- I. In the case of the Balance Sheet, of the state of affairs of "Management Account " of the Kadidal Manjappa National Institute Of Post-Graduate Studies, [A Unit of NES], Balaraj Urs Road Shivamogga as at March 31, 2021 and
- II. In the case of the Income and Expenditure Account, of the surplus/(deficit) in the "Management Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies, [A Unit of NES], Balaraj Urs Road Shivamogga for the year ended March 31, 2021.



[S K Nagaraja Singh]

Chartered Accountant

Membership No:226144



Place :Shivamogga

Date :28.03.2021

UOW: 21226144AAAAU4197

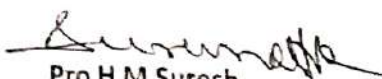


Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
A UNIT OF NATIONAL EDUCATION SOCIETY®- SHIVAMOGGA
MANAGEMENT ACCOUNT
BALANCE SHEET AS ON 31.03.2021

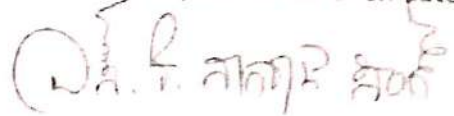
SOURCES OF FUNDS	SCH	CY (Amt in Rs.)	PY (Amt in Rs.)
CAPITAL FUND	A	18,48,276	18,08,054
LOANS/ BORROWINGS Secured Loans	B	-	
PAYABLES Advances / Deposits Payable	C	-	
CURRENT LIABILITIES & PROVISIONS Current Liabilities Provisions	D1 D2	- -	
TOTAL		18,48,276	18,08,054
APPLICATION OF FUNDS			
FIXED ASSETS Fixed Assets Capital Work in Progress	E1 E2	10,59,069 -	11,83,253
INVESTMENTS IN FD	F	5,60,615	2,50,000
RECEIVABLES Advances / Deposits Receivable	G	1,426	1,424
CURRENT ASSETS	H	2,27,166	3,73,377
TOTAL		18,48,276	18,08,054

Kadidal Manjappa National Institute
Of Post-Graduates Studies


Pro H M Suresh
Principal
Aacharya Tulsī National College of Commerce
Shivamogga-577 201, Karnataka
Date : 28.08.2021
Place: Shivamogga


Principal
Aacharya Tulsī National College
of Commerce, SHIVAMOGGA-577 201

Vide my report on the even date



S K Nagaraja Singh
Chartered Accountant
Membership No : 226144

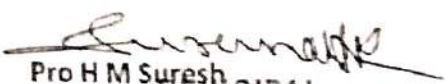


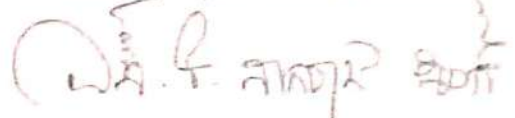
KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
A UNIT OF NATIONAL EDUCATION SOCIETY®- SHIVAMOGGA
MANAGEMENT ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

PARTICULARS	R&P Sch.Ref	CY(Amt. in Rs.)	PY(Amt. in Rs.)
INCOME			
Academic Receipts	R2	4,29,700	10,43,680
Salary Grant	R3(A)	-	-
Other Grants (Revenue)	R3(C)	-	-
Other Receipts	R5	37,375	5,924
Contributions received (revenue)	R6	-	-
Contra Receipts	R11	50,000	500
TOTAL (A)		5,17,075	10,50,104
EXPENDITURE			
Salary	P1	-	-
Academic Expenses	P2	1,53,642	3,69,477
Salary Grant Disbursed	P3(A)	-	-
Other Grants Disbursed/Utilised	P3(C)	-	-
Administrative, General & Other Expenses	P5	1,44,139	1,70,015
Contributions made (Revenue)	P6	-	-
Contra Payments	P11	50,000	500
Depreciation	E of BS Sch	1,29,072	2,13,487
TOTAL (B)		4,76,853	7,53,479
Balance being Excess of Income over	I&E (1)	40,222	2,96,625

Kadidal Manjappa National Institute
Of Post-Graduates Studies

Vide my report on the even date

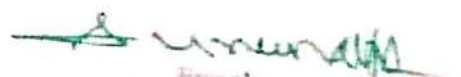

Pro H M Suresh
PRINCIPAL
 Acharya Tuhli National College of Commerce
 Shivamogga-577 201, Karnataka
 Date : 28.08.2021
 Place: Shivamogga



S K Nagaraja Singh

Chartered Accountant

Membership No : 226145


 Acharya Tuhli National
 of Commerce, SHIVAMOGGA-577 201



SCH R11: Contra Receipts: (credit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
R11(A)	Fund Transfer (Credit)		50,000
R11(B)	Others (Specify)		
	TOTAL		50,000

SCH P1 Salary Paid (Non Grant Salary)

SL No	Particulars	Amount(Rs)	Amount(Rs)
P1(A)	Salary (Net)		
P1(B)	DA		
P1(C)	Salary Arrears		
P1(D)	Encashment of Earned Leave		
P1(E)	Salary Deductions		
P1(E)(1)	LIC		
P1(E)(2)	GLIC		
P1(E)(3)	Income Tax		
P1(E)(4)	Professional Tax		
P1(E)(5)	ESIC		
P1(E)(6)	Provident Fund		
P1(E)(7)	Recurring Deposits		
P1(E)(8)	Others (Specify)		
	TOTAL		-

SCH P2 :Academic Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
P2(A)	Fee Remittance to University/ Government		
P2 (A)(1)	Admission Fee		
P2 (A)(2)	Exam Fee		
P2 (A)(3)	SWF		
P2 (A)(4)	Tuition Fee		
P2 (A)(5)	TWF		
P2 (A)(6)	Universtiy Fee		
P2 (A)(7)	Others(specify)		1,11,210
P2(B)	Other Academic Expenses		
P2 (B)(1)	Admission Expenses		
P2 (B)(2)	Affiliation fee paid		
P2 (B)(3)	Alumni Meet Exp		
P2 (B)(4)	Examination Expenses		
P2 (B)(5)	Honararium Paid		
P2 (B)(6)	ID Card Expenses		
P2 (B)(7)	Inspection Exp A/c		
P2 (B)(8)	Laboratory Expenses		
P2 (B)(9)	Medical Expenses		
P2 (B)(10)	Meeting Expenses		
P2 (B)(11)	Membership Fee		
P2 (B)(12)	NAAC Expenses A/c		
P2 (B)(13)	News Papers & Magazine		
P2 (B)(14)	Programmes Exp		34,486

Principal
Acharya Tulsī National College
of Commerce, SHIVAMOSGA-577 201



SCH P4: Capital Expenditure

SL No	Particulars	Amount(Rs)	Amount(Rs)
P4 (A)	Building		
P4 (B)	Computers / Peripherals		
P4 (C)	Furniture		
P4 (D)	Intangible Assets		
P4 (E)	Lab Equipments		
P4 (F)	Land		
P4 (G)	Library Books ✓		4,888 ✓
P4 (H)	Plant & Machinery		
P4 (I)	Sports Materials		
P4 (J)	Work- in- progress		
P4 (K)	Others (specify)		
	TOTAL		4,888

SCH P5: Administrative ,General & Other Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
P5 (A)	Advertisement & Publicity		7,423 ✓
P5 (B)	Audit Fees & Professional Charges		7,500
P5 (C)	Bank Charges		
P5 (D)	Cleaning expenses P		18,290 ✓
P5 (E)	Contingencies		
P5 (F)	Electricity & Water charges P		54,000 ✓
P5 (G)	Employer share of ESIC		
P5 (H)	Employer share of PF		
P5 (I)	Exam Remuneration paid		
P5 (J)	Fine, Interest and penalties		
P5 (K)	Insurance ✓		870 ✓
P5 (L)	Magazines & Journals		
P5 (M)	Mess Expenditure		
P5 (N)	Municipal Tax		
P5 (O)	National Festival expenses		
P5 (P)	Postage		
P5 (Q)	Printing & Stationery		16,445 ✓
P5 (R)	Professional Tax		2,500
P5 (S)	Refreshments		
P5 (T)	Repairs and Maintenance P		14,206 ✓
P5 (U)	Security Service charges		
P5 (V)	Telephone & Internet Charges		22,905 ✓
P5 (W)	Telephone allowance		
P5 (X)	Travelling & Conveyance		
P5 (Y)	Wages		
P5 (Z) / a	Others (Specify)		
	a Chirantana Expenses		
	b Inspire Programme Expenses		
	c Red Cross Expenses		
	d Staff and student general insurance		
	e Textbook from BEO office		
	TOTAL		1,44,139

S. S. S. S.
Principal
Acharya Tulsi National College
of Commerce, SHIVAMOLU-501 201



CA. S.K. Nagaraja Singh

B.Com., F.C.A.

CHARTERED ACCOUNTANT

Office: 4th Floor, 2nd Floor, Jai Shankar Building
I.L.R. Road, Durgigudi, SHIVAMOGGA- 577 201.

Ph. 08182-404899, Cell : +91 9652589900
Email : sknsingh6@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES, A UNIT OF NATIONAL EDUCATION SOCIETY, Shivamogga.,** Balaraj Urs Road, Shivamogga which comprises Balance Sheet as at March 31, 2021, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2021 and notes including summary of significant accounting policies and other explanatory information..

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern. The explanation of management's responsibility for this assessment shall include a description of when the use of the going concern basis of accounting is appropriate.

Auditor's Responsibility

We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Our responsibility is to express an opinion on these financial statements based on our audit.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the



circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


Opinion

In our opinion and to the best of our information and according to the explanations given to us, subject to the audit observations if any, the financial statements being financial statements of **Kadidal Manjappa National Institute Of Post-Graduate Studies**, [A Unit of NES], Balaraj Urs Road Shivamogga for the year ended March 31, 2021 are prepared, in all material respect to show true and fair view in conformity with the accounting principles generally accepted in India;

- I. In the case of the Balance Sheet, of the state of affairs of the **Kadidal Manjappa National Institute Of Post-Graduate Studies**, [A Unit of NES], Balaraj Urs Road Shivamogga as at March 31, 2021 and
- II. In the case of the Income and Expenditure Account, of the surplus / (deficit) in the **Kadidal Manjappa National Institute Of Post-Graduate**, [A Unit of NES], Balaraj Urs Road Shivamogga for the year ended March 31, 2021.

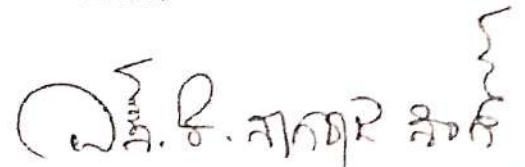
Observation / Key Audit Matters:

- Closing Balances of Advances / Deposits Receivables and Current Liabilities are subject to Confirmation.
- TDS Receivables under Current Assets are transferred to NES Head Office, as the TDS Refund is claimed and to be received by NES Head Office.


Principal
Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

Place : Shivamogga

Date : 28.09.2021



S K Nagaraja Singh

Chartered Accountant

Membership No: 226144



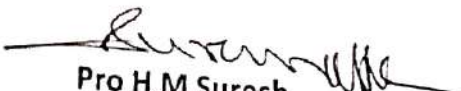
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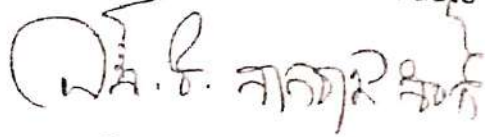
KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
A UNIT OF NATIONAL EDUCATION SOCIETY® - SHIVAMOGGA
CONSOLIDATED BALANCE SHEET AS ON 31.03.2021

SOURCES OF FUNDS	SCH	CY (Amt in Rs.)	PY (Amt in Rs.)
CAPITAL FUND	A	26,60,974	30,17,032
LOANS/ BORROWINGS Secured Loans	B	-	-
PAYABLES Advances / Deposits Payable	C	-	-
CURRENT LIABILITIES & PROVISIONS Current Liabilities	D1	14,425	56,309
Provisions	D2	-	-
TOTAL		26,75,399	30,73,341
APPLICATION OF FUNDS			
FIXED ASSETS Fixed Assets	E1	13,87,170	15,55,789
Capital Work in Progress	E2	-	-
INVESTMENTS IN FD	F	7,86,723	4,50,000
RECEIVABLES Advances / Deposits Receivable	G	1,425	1,622
CURRENT ASSETS	H	5,00,079	10,65,930
TOTAL		26,75,399	30,73,341

Kadidal Manjappa National Institute of
Post-Graduate Studies

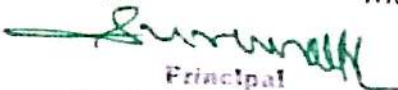
Vide my report on the even date


Pro H.M. Suresh
PRINCIPAL
 Acharya Tulsi National College of Commerce
 Shivamogga-577 201, Karnataka


S K Nagaraja Singh

Chartered Accountant
Membership No : 226144

Date : 28.08.2021
 Place: Shivamogga


Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201




KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
A UNIT OF NATIONAL EDUCATION SOCIETY® - SHIVAMOGGA
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

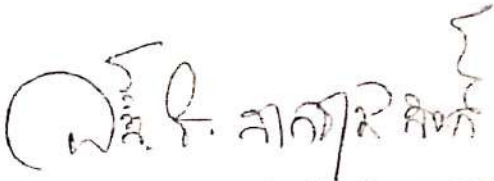
PARTICULARS	R&P Sch.Ref	CY(Amt. in Rs.)	PY(Amt. in Rs.)
INCOME			
Academic Receipts	R2	16,77,275	17,38,120
Salary Grant	R3(A)	-	-
Other Grants (Revenue)	R3(C)	-	-
Other Receipts	R5	73,194	36,389
Contributions received (revenue)	R6	25,700	-
Contra Receipts	R11	1,00,000	-
TOTAL (A)		18,76,169	17,74,509
EXPENDITURE			
Salary	P1	14,76,500	15,92,500
Academic Expenses	P2	2,24,252	11,464
Salary Grant Disbursed	P3(A)	-	-
Other Grants Disbursed/Utilised	P3(C)	-	-
Administrative, General & Other Expenses	P5	2,32,070	96,706
Contributions made (Revenue)	P6	25,898	-
Contra Payments	P11	1,00,000	-
Depreciation	E of BS Sch	1,73,507	54,197
TOTAL (B)		22,32,227	17,54,867
Balance being Excess of Income over Expenditure / (Excess of Expenditure over Income) - (A-B)	I&E (1)	(3,56,058)	19,642


**Kadidal Manjappa National Institute of
Post-Graduate Studies**

Vide my report on the even date


Pro H M Suresh
PRINCIPAL
 Acharya Tulsi National College of Commerce
 Shivamogga-577 201, Karnataka

Date : 28.08.2021
Place: Shivamogga


S K Nagaraja Singh
Chartered Accountant
 Membership No : 226144


Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

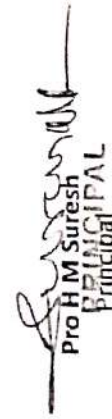


KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES
A UNIT OF NATIONAL EDUCATION SOCIETY® - SHIVAMOGGA

CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2021

RECEIPTS		SCH	AMOUNT (Rs)	PAYMENTS		SCH	AMOUNT (Rs)
To	Opening Balances	R1	10,65,927	By	Salary Expenses (Non Grant Salary)	P1	14,76,500
To	Academic Receipts	R2	16,77,275	By	Academic Expenses	P2	2,24,252
To	Grants Received	R3		By	Grants Disbursed	P3	
"	Salary Grant	R3(A)		"	Salary Grant	P3(A)	
"	Scholarship	R3(B)	34,725	"	Scholarship Disbursement/ Refund	P3(B)	76,609
"	Other Grants	R3(C)		"	Other Grants Utilised	P3(C)	
To	Capital Receipt/Corpus Donation	R4	-	By	Capital Expenditure	P4	4,888
To	Other Receipts	R5	73,194	By	Administrative, General Expenses & Other Expenses	P5	2,32,070
To	Contribution Received from Management/	R6	25,700	By	Contribution made to Management/ Colleges	P6	25,898
To	Investments (FD Matured)	R7	8,71,272	By	Investments (Bank FD Invested)	P7	12,07,995
To	Advances/ Deposits Recovered	R8	198	By	Advances/ Deposits Given	P8	
To	Loans / OD/ Current Liabilities	R9	-	By	Loans / OD/ Current Liabilities repaid	P9	
To	Deductions (Credit)	R10	1,03,972	By	Deductions (Debit)	P10	1,03,972
To	Contra Receipts (Credit)	R11	1,00,000	By	Contra Payments (Debit)	P11	1,00,000
	TOTAL		39,52,263	By	Closing Balance	P12	5,00,079
					TOTAL		39,52,263

Kadidal Manjappa National Institute of Post-Graduate Studies


Pro. H. M. Suresh
Principal

Acharya Tulsi National College of Commerce
 Date : 28/08/2021 90a-577 201, Karnataka
 Place: Shivamogga

Vide My report on the even date



S. K. Nagaraja Singh
 Chartered Accountant
 Membership No: 226144


Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201