## ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE

"College with Potential for Excellence"



ಆಚಾರ್ಯ ತುಳಸಿ ರಾಷ್ಟ್ರೀಯ ವಾಣಿಜ್ಯ ಕಾಲೇಜು Affiliated to Kuvempu University Accredited by NAAC With 'B' Grade



Ref. No.: A.T.N.C.C.:

Date:

## Subject DVV Clarification for 4.1.4 Criteria (4.1.4.1)

\*\*\*\*\*\*\*

With respect to the above-mentioned subject. I enclosed the details of DVV clarifications about 4.1.4 Criteria.

4.1.4 Average percentage of expenditure, excluding salary for infrastructure augmentation during last five years (INR in Lakhs)

HEI Input:

2020-21	2019-20	2018-19	2017-18	2016-17
1.7	6.4	9.1	8.3	4.8

### Findings of DVV:

1.Provide audited income and expenditure statement (audited if available) and highlight the expenditure, excluding salary for infrastructure augmentation during last 5 years.

2.Please highlight the relevant entries in the document attached as any additional information.

3.Please provide a certificate (preferably CA certificate if possible) for Expenditure for infrastructure augmentation, excluding salary year-wise during last five years (INR in lakhs) duly signed and sealed by the principal.

## Declaration

In response to DVV 4.1.4., Please find attached copy of infrastructure augmentation extracted from the audit report from 2016-17,2017-18,2018-19,2019-20 and 2020-21. Also highlighted the statement duly signed by principal.

## HEI Revised Input:

2020-21	2019-20	2018-19	2017-18	2016-17
1.65	6.38	9.06	8.26	4.78

Principal

PRINCIPAL Acharya Tulsi National College of Commer Shivamoons-577 201, Kamataka

## ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE

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Date:

## Ref. No.: A.T.N.C.C.:

2016-17 Infrastrucure Augmentation (UG)

			<b>U</b>		
Particulars	UG (clg)	Schedule	Particulars	UG (Mgnt)	Schedule
Furniture	25506	Sch 18 - Capital expenditure	Furniture	87550	Sch 18 - Capital expenditure
Library books	47503	Sch 18 - Capital expenditure	Electrical fitting	5585	Sch 18 - Capital expenditure
Computer/UPS/Peripherals	9385	Sch 18 - Capital expenditure			
Sports	36082	Sch 18 - Capital expenditure			
TOTAL	118476			93135	
GRAND TOTAL				211611	

Particulars UG (clg) Schedule Particulars UG (Mgnt) Schedule					
Furniture and fixtures		Sch 18 - Capital expenditure			Sch 18 - Capital expenditure
Library books	85214	Sch 18 - Capital expenditure	Plant and machinery	4720	Sch 18 - Capital expenditure
TOTAL	127452			72643	
GRAND TOTAL				200095	

Particulars	UG (clg)	Schedule	Particulars	UG (Mgnt)	Schedule
Library books	103989	Sch P4 - Capital expenditure	Computers/Preipherals	423213	Sch P4 - Capital expenditure
Sports Materials	85262	Sch P4 - Capital expenditure	Furniture	15219	Sch P4 - Capital expenditure
			Bio-metric purchases	28202	Sch P4 - Capital expenditure
			CC camera purchase	52875	Sch P4 - Capital expenditure
			plant and machinery	30000	Sch P4 - Capital expenditure
TOTAL	189251			549509	
GRAND TOTAL				738760	

2019-20 Infrastrucure Augmentation (UG)						
Particulars	UG (clg)	Schedule	Particulars	UG (Mgnt)	Schedule	
Library books	90738	Sch P4 - Capital expenditure	Furniture	38136	Sch P4 - Capital expenditure	
Electrical fittings	25078	Sch P4 - Capital expenditure	Library books	33211	Sch P4 - Capital expenditure	
Purchase of AQUAGUARD	37760	Sch P4 - Capital expenditure	Projectors	249824	Sch P4 - Capital expenditure	
			UPS battery Purchase	46302	Sch P4 - Capital expenditure	
			Electrical equipment	59959	Sch P4 - Capital expenditure	
TOTAL	153576			427432		
GRAND TOTAL				581008		

## 2020-21 Infrastrucure Augmentation (UG)

Particulars	UG (clg)	Schedule
Furniture	14909	Sch P4 - Capital expenditure
Library books	71118	Sch P4 - Capital expenditure
Sports Materials	74162	Sch P4 - Capital expenditure
TOTAL	160189	
GRAND TOTAL	160189	

PRINCIPAL Acharya Tulsi National College of Commerce

Shivamogga-577 201, Kamataka

#### NATIONAL EDUCATION SOCIETY (R.), SHIVAMOGGA

## ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE

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Date:

## Ref. No.: A.T.N.C.C.:

/

### 2016-17 Infrastrucure Augmentation (PG)

Particulars	PG (clg)	Schedule	Particulars	PG (Mgnt)	Schedule
Equpiments	45045	Sch 18 - Capital expenditure	Library books	43236	Sch 18 - Capital expenditure
Library books	27106	Sch 18 - Capital expenditure	Lab equipments	150629	Sch 18 - Capital expenditure
TOTAL	72151			193865	
GRAND TOTAL				266016	

2017-18 Infrastrucure Augmentation (PG)					
Particulars	PG (clg)	Schedule	Particulars	PG (mgnt)	Schedule
Buliding	293884	Sch 18 - Capital expenditure	Building	224608	Sch 18 - Capital expenditure
Overhead projector	61070	Sch 18 - Capital expenditure	Furniture	8850	Sch 18 - Capital expenditure
Speakers	3499	Sch 18 - Capital expenditure			
Maganizes stand	15764	Sch 18 - Capital expenditure			
Library books	18169	Sch 18 - Capital expenditure			
TOTAL	392386			233458	
GRAND TOTAL				625844	

2018-19 Infrastrucure Augmentation (PG)					
Particulars	PG (clg)	Schedule	Particulars	PG (mgnt)	Schedule
Furniture	68000	Sch P4 - Capital expenditure	Furniture	1677	4 Sch P4 - Capital expenditure
			Library books	8218	5 Sch P4 - Capital expenditure
TOTAL	68000			9895	9
GRAND TOTAL				16695	9

2019-20 Infrastrucure Augmentation (PG)				
Particulars	PG (mgnt)	Schedule		
Library books	56717	Sch P4 - Capital expenditure		
TOTAL	56717			
GRAND TOTAL	56717	•		

PRINCIPAL

Acharya Tulsi National College of Commerce Shivamogge-577 201, Kamataka

## ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE

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Ref. No.: A.T.N.C.C.:

/

Date:

2020-21 Infrastrucure Augmentation (PG)					
Particulars	PG (mgnt)	Schedule			
Library books	4888	Sch P4 - Capital expenditure			
TOTAL	4888				
GRAND TOTAL	4888				



CA. VASANTH KUMAR SHETTY V.,

ATNCC CIA 3 16-17 V.V SHETTY & CO., CHARTERED ACCOUNTANTS BELGUR COMPLEX DURGIGUDI SHIVAMOGGA

#### AUDITOR REPORT

Report on the Financial Statements

I have audited the accompanying Financial Statement of "COLLEGE ACCOUNT" of "ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE", A UNIT OF NATIONAL EDUCATION SOCIETY SHIVAMOGGA, which comprises Receipts and payments Account for the year then ending on 31/03/2017

#### Management' Responsibility for Financial Statements

Management is responsible for the preparation of these financial Statements in accordance with general practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement whether due to fraud or error.

#### Auditor's Responsibility

My responsibility is to express an opinion on these Financial Statements based on my audit. I have conducted the audit in accordance with the Standard on Auditing issued by The Institute Of Chartered Accounts Of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statement. The procedures selected depend on the auditor's judgment including the assessment of the risk of material misstatement of the Receipts and Payments account, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the college's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Receipts and Payments account

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis of my audit opinion

#### Opinion

In my opinion and to the best of my information and according to the explanation given to me, the financial statement's being Receipts and Payments account of "COLLEGE ACCOUNT" of "ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE", A UNIT OF NATIONAL EDUCATION SOCIETY SHIVAMOGGA, for the year ended 31-03-2017, are proposed, in all material respects shows true and fair view of the transactions during the period and in conformity with the account principle generally accept in India; Subject to the observation as mentioned below

Date: 10/07/2017 Place: Shivamoga

## For M/s. V.V. SHETTY & Co., Chartered Accountants

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CA. V. Vasanth Kumar Shetty Proprietor M. No. 019572 FR N: 003826S

1) Other receipts under Schedule 6 includes Rs.10122, excess cash remitted by the casher to Bank as per the Certificate enclosed to the audit Report

2) Other Receipts under Schedule 6, under the head interest receipt Rs.13255 does not Kotak belong to the college. It pertains to F.D Kept by a Donor in Axis Bank.

> For M/s. V.V. SHETTY & Co., Chartered Accountants

> > V donay\_

CA. V. Vasanth Kumar Shetty Proprietor M. No. 019572 FR N: 003826S

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Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

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## ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE. SHIMOGA UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA

### COLLEGE ACCOUNT RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2017

	RECEIPTS	SCH	AMOUNT (Rs)	PAYMENTS	SCH	AMOUNT (Rs)
То	Opening Balances	19	4235022.00	By Academic Expenses	2	1594358.00
n	Academic Receipts	1	3665691.00	" Salary	4	33786996.00
	Salary Grant	3	35269468.00	" Scholarship Disbursement/ Refund	16	1175407.00
u	Other Receipts	6	885785.00	" Administrative & General Expenses	17	922123.00
"	Advances/ Deposits Recovered	12	317813.00	" Other Payments	7	7657489.00
	Deductions (Credit)	5	* 7168686.00	By Contribution made to Management/ Colleges	9.	10740.00
	16 43			" Advances/ Deposits Given	13	371700.00
			ž. –	" Capital Expenditure	18	118476.00
				By Closing Balance	20	5905176.00
_	TOTAL		51542465.00	TOTAL		51542465.00

Acharya Tulsi National College of Commarce Shivamogga-577 201, Karnataka

CA. V. Vasanth Kumar Shetty Proprietor M. No. 019572

FRN:0038265

For M/s. V.V. SHETTY & Co., Chartered Accountants

Acharya Tufsi National College of Commerce, SHIVAMIOGGA-577 201

## ACHARYA TULSI<sup>®</sup>NATIONAL COLLEGE OF COMMERCE, SHIVAMOGGA A UNIT OF NATIONAL EDUCATIONAL <sup>®</sup> , SHIVAMOGGA COLLEGE ACCOUNT

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### SHEDULES TO RECEPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2017

SCH 1:	ACADEMIC	RECEIPTS
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L. NO	Particulars	Amounts(R.s)	Amounts(R.s)
4	Academic Receipt s		
_	Tution fee (college account )	732855.00	
_	Tution fee (govt. account )	693388.00	
	college magazine	106800.00	
	Cultural fee	138720.00	
	Student Saftey Insurance	5340.00	
-	University Fee	988175.00	
	University Fee	185550.00	
	Admisssion Fee	21531.00	
	Application Fee	16215.00	
	Medical Fee	24564.00	
	6 /	53400.00	
	Exercise Sector	75302.00	
	Reading Room	64532.00	
	Library Fee	330654.00	
	Sports Fee	91090.00	
~	swF/TWF/Flag		
-	Others (Specify)	32190.00	
	ID	16009.00	
	Certificate Fee	89376.00	4
	Others\Miscellaneous Fee		
			3665691.0
	TOTAL		

LH 2;	ACADEMIC EXPENSES	Amounts(R.s)	Amounts(R.s)
NO	Particulars	982755.00	
	Fee Remittance to university/ Govt.	155100.00	
	University Examination Fee	58740.00	<u>.</u>
	SWF/TWF/Flag		
		•	
	Others Academic Expenses		
	Lab Expenses		
	Seminar/work shop		
	Payment to Visiting Faculty		
	Examination Expenses	165523.00	-
	SWE	64300.00	•
	Reading Room Expenses( News papers/Magazines)		
	Affilation Charges	165440.00	
	Sports	2500.00	
	others(Institution P.Tax)		
	TOTAL		1594358.00

Principal

Acharya Tuisi National College of Commerce, SHIVAMOGGA-577 201 SCH 15: LOANS\OD REPAID (DEBIT)

Bank Loan F	 ticulars	 Amounts(R.s)	Amounts(R.s)
Others	 	 	
1	OTAL		

3)

SL. NO	SCHOLARSHIP DISBURSEMENT/REFUND (DEBIT) Particulars		/0	
	Scholarship Disbursed to studets	Amounts(R.s)	Amounts(R.s)	
• • • • • •	SC/ST/OBC Scholarship	790264.00		
	BCM Scholarship/ Post Metric Scholarship	252390.00		
*** ** *****	wuncipality Scholarship	4500.00		
	Others (P H Scholarship )	2753.00		
	Others (KMDC)	98000.00		
	Others (Sanchi Honnamma Scholarship )	27500.00	1175407.00	
	Undistributed Scholership Remitted to Govt.\Department (specify)			
	TOTAL		1175407.00	

NO Particulars	Amounts(R.s)	Amounts(R.s)
Audit Fees & Professional Charges	56925.00	
Bank Charges	1381.00	
Repairs & Maintainance	2498.00	
Builiding Repairs	19411.00	
Postage	4916.00	<u>د</u>
Printing & Stationary	65476.00	·
Electrical Repairs	- 36408.00	
Electricity & Water charges	253400.00	
Insurance Student Charges	3927.00	
Telephone & Internet Caharges	68500.00	L
Travelling & conveyance	85.00	
Xerax	74211.00	
Magazines & journals		
AMC	14500.00	
UPS\ Computer Repairs	25831.00	
Scavenger Salary	36000.00	
College Magazin	106800.00	
I D Card	9515.00	j
Other Expenses	26261.00	
College Test	16053.00	)
NAAC Expenditure	100000.00	j . •
Shortage	25.00	922123.00
TOTAL		922123.0

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Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

SL. NO	Particulars		Amounts(R.s)	Amounts(R.s)
	Land		(inconto)	
	Building			
	Work-in-Progress			
	Furniture 🖌 ·		25506.00	6
	Plant & Machinary			
ç	Library Books		47503.00	-
	Computer/Peripherals/UPS	1	9385.00	-
	Sports		36082.00	
· ····	Lab Equpment			
	Intangibal Assets			
ļ	Others(Specify)	•		
	TOTAL			118476.0

#### SCH 19: OPENING BALANCE

SL. NO	Particulars	Amounts(R.s)	Amounts(R.s)
	Cash in Hand	2212.00	
	Cash in Hand as Investment		
	Bank Balance		
	Kutak Bank College A\C, A\C No. 1351100027427	2077159.00	
-	Government A\C	1847548.00	¢
	NON Government A\C		
	Management A\C		
	Scholarship A\C	305876.00	)
	Other A\C (college A\C @ SBM A\C No. 64179871070)	2227.00	4235022.00
-	TOTAL		4235022.00

SL. NO	Particulars	Amounts(R.s)	Amounts(R.s)
SL. NO		884.00	/
	Cash in Hand	84.00	
	Cash in Hand as Investment		
	Bank Balance	3045916.00	1
	college A\C_SBM A\C No. 64179871070		
4.41 A	Government A\C SB No. 64211576818	1856666.00	·
(astranter)			
	Management A\C	1001626.00	1/
	Scholarship A\C S.B No. 54045606122	1001626.00	3503170
	Other A\C (Specify)		
	TOTAL		5905170

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Acharya Tuisi National College of Commerce, SHIVAMOGGA-577 201

PRINCIPAL

Acharya Tulsi National College of Commerca Shivamogga-577 201, Karnataka

For M/s. V.V. SHETTY & Co., Chartered Accountants V danlys

CA. V. Vasanth Kumar Shetty Proprietor M. No. 019572 FRN:0038265 1

## ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIMOGA UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA

## COLLEGE ACCOUNT RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2018

	RECEIPTS	SCH	AMOUNT (Rs)	Π	PAYMENTS	SCH	AMOUNT (Rs)
To	Academic Receipts	1	4671221	B	Academic Expenses	2	1810324
10		3	22490292		Salary	4	30239411
**	Salary Grant	3	-/1025906		Scholarship Disbursement/ Refund	16	1721115
	Scholarship	3	7278022		Administrative & General Expenses	17	928854
	Other Grants	-	Contraction and the second sec			7	7710613.5
	Other Receipts	6	730151		Other Payments		
Th	Contribution Received from Managen	8		By	Contribution made to Management/Colleges	9	
13	contribution received from menuger			1-'			
To	investments (FD Matured)	10		Ву	Investments including Bank FD	11	. 1
	Advances/ Deposits Recovered	12	920575	"	Advances/ Deposits Given	13	983127
1	Loans / OD	14			Loans / OD repaid	15	
	~			"	Capital Expenditure	18	127452
Charlen of the			2	1			
Го	Deductions (Credit)	5	7250777				
-	Opening Balances	19	5905176.02	Bv	Closing Balance	20	6751223.52
	Spenne Benerice						5751225.52
1	TOTAL		50272120.02		TOTAL .		50272120.02

Est : D. Mangebacht

For M/s. V.V. SHETTY & Co., . **Chartered Accountants** 

V danty-CA. V. Vasanth Kumar Shetty Proprietor M. No. 019572 FRN:0038265

runat - Principal

Acharya Tulsi National College of Commerce, SHIVAM/OGGA-577 201

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Acharya Tuisi National Gellege of Commerce C./ Shiwamagga - 577201

ATNCE CID -> 17-19-

## ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIMOGA UNIT OF NATIONAL EDUCATION SOCIETY\*, SHIMOGA

SCHEDULES TO RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2018
THE TEAR ENDED 31.3.2018

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LNo	Particulars	Amount(Rs)	Amount(Rs
1	Academic Receipts		
a	Tution Fee (College Account) 901 P/(	978194	مسسا
b	Tution Fee (Govt. Account)	1154736	
C	College Magazine U	107400	
d	Cultural Fee	139380	
e	Student Safety Insurance	53700	
f	University Fees	989545	
9	University Exam Fee	157200	
h	Admission Fee	30240	
i	Application Fee	25875	
	Medical Fee	32220	
k	Exam Fee (Internal)	69270	
<u> </u>	Reading Room	74888	
m	Library Fee	116432	
n	Sports Fee	407454	
0	SWF/TWF/Flag	107400	
P	Others (Specify)		
	Convocation Fee	20	
	Transfer Certificate Fees	14040	
	Penal Fee	4800	
•	NSS Fee	42980	
9	ID	20250	
r	Certificate Fees	6743	
s	Others/Misceilaneous Fee	138454	4671221
t	Others (Excess Cash Found)		
то	DTAL	1 1	4671221

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Fee Remittance to University/ Government	985870	
	University Examination Fee	148160	
	SWF / TWF / Flag	85386	1219416
2	Other Academic Expenses		
а	Lab Expenses		
b	Seminar/ Workshop		
c	Payment to Visiting Faculty		
b	Examination Expenses/ Test Expenses	47757	`
e	Student Welfare Expenses	13251	•
f	Reading Room Expenses (News papers/ Magazines)	<u> </u>	
9	Affiliation Charges	2200	•
h	Sports	381174	
i	Others (Institution P. Tax)	2500	
-	Cultural	144026	590908
	999		
T	OTAL		1810324

rundly - Principal

Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201 PRINCIPAL Accoryce fulst National College of Commerce 4 Shimamagug - 527203-

0	KMDC Arivu Loan	
0	Maharshi Enter Prises	543200
		480
	TOTAL	

## SCH 13: Advances/ Deposits ( Debit)

SL No	Particulars		-
1	Festival Advance	Amount(Rs)	Amount(Rs)
2	Salary Advance		
	Others (Specify)- NSS 2017-18		45000
	Others (Specify)- Sports 2017-18		272572
3	Others (Specify)- Cultural 2017-18		119155
4	Others (KMDC Arivu Loan Disbursement)		546400
	TOTAL		983127

#### SCH 14: Loans/ OD (Credit)

SL No	Particulars	Amount(Rs	Amount(Rs)
1	Bank Loan (A/c No, Bank Name, Type of Loan)		
2	Others		
	TOTAL		

#### SCH 15: Loans / OD Repaid ( Debit )

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Bank Loan Repaid		
2	Others		
	TOTAL		

#### SCH 16: Scholarship Disbursement/ Refund (Debit)

L No	Particulars	Amount(Rs)	Amount(Rs)
1	Scholarship disbursed to students		
	a SC/ ST/OBC Scholarship	797715	
ь	BCM Scholarship/ Post metric Scholarship	625086	,
c	Muncipality Scholarship	90000	
d	Others (HDFC)	9385	
	Others (Sanchi honnamma Scholarship)	108000	
	Others (KMDC)	88016	
2	Undistributed Scholarship remitted to Govt/ Department (specify)		
3	Tution Fee	2913	172111
	TOTAL		1721115

#### SCH 17: Administrative & General Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Audit Fees & Professional Charges	80000	•
2	Bank Charges	6119	
3	Repairs & Máintainance		
-4	Builidng Repairs	9325	
5	Postage (4427+84 O.B)	4511	•
6	Printing & Stationery (27600+39368)	66968	<u> </u>
1	Electrical Repairs	13094	
8	Electricity & Water charges	240000	
9	Insurance Student Safety		
10	Telephone & Internet Charges	65203	1.4°
11	Travelling & Conveyance	1462	
12	Xerox Machine maintainance	34928	
13	Magazines & Journals (Library)(19510+1000)	20510	Austre
14	AMC T	40348	
10	UPS/Cmputer Repairs (8083+19037)	. 27120	
10	Scavenger Salary	43948	ingune museum man
17	College Magazine	106800	

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Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

PRINCIPAL Acharya Tuisi National College of Commerce 6( Shiwanogga - 677201

	1 D Card	
Pennie maria	Ottor Expenses 14782	<u> </u>
10	College Test 7420	<u> </u>
11	NAAC Expenditure	
12	Shortage	
19	Institution Profession Tax	
(Anno mari	Repairs to Furnitures & Fixtures	
30	Papers & Penodicals	/ 、
20	N38 Expenditure 42980	
- #1	Repairs to Plants & Machinaery	
. 20	Republic Day Celebration Expenses 1800	
. 29	Fire Extinguisher Refilling Charges 28411	928854
	TOTAL	928854.00

#### BCII 18: Capital Expenditure

HI NO	Particulars	Amount(Rs)	Amount(Rs)
1	Land		
2	Building		
3	Work- In- progress		
1	Furniture & Fixtures		42238
0	Plant & Machinery		
0	Library Books		85214
1	Computers / Peripherals/UPS		
Ð	Sports Materials		
ų	Lab Equipments		
10	Intangible Assets		
	Others (specify)		
	TOTAL		127452

BL No	Particulars	Amount(Rs)	Amount(Rs)
1	Cash in Hand	884.00	
2	Cash in Hand as Instrument ( Cheques, DD )		
3	Bank Balances		
0	SBI College A/c , A/c No - 64179871070	3045915.67	<u>,</u>
b	SBI Government A/c , A/c No. 64211576818	1856665.96	<u> </u>
c	Non Government A/c		
d	Management A/c		
	SBI Scholarship A/c , A/c No 54045606122	1001626.39	- ~~
1	Petty Cash	84.00	5905176.0
11000.70510	TOTAL		5905176.0

Principal
 Acharya Tulsi National College
 of Commerce, SHIVAMOGGA-577 201

Acharya Tulsi National College of Commerce Shivamogga - 577201

#### ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIVAMOGGA UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA COLLEGE ACCOUNT RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2019

RECEIPTS	SCH	AMOUNT (Rs)		PAYMENTS	SCH	AMOUNT (Rs)
o Opening Balances	R1	6751060.52	Ву	Salary Expenses (Non Grant Salary)	P1	ń.
o Academic Receipts	R2	4937616	Ву	Academic Expenses	P2	1770605
o Grants Received	R3		Bv	Grants Disbursed	P3	
Salary Grant	R3(A)	21333600		Salary Grant	P3(A)	26613167
Scholarship	R3(B)	5085299	0	Scholarship Disbursement/ Refund	P3(B)	5089269
Other Grants	R3(C)	150000	n	Other Grants Utilised	P3(C)	
o Capital Receipt/Corpus Donation	R4 .	-	Ву	Capital Expenditure	<u>.</u> P4	189251
O Other Receipts	R5	330718	By	Administrative, General Expenses & Other Expenses	P5	1150377.85
• Contribution Received from Management/ Colleges	Ŗ6		Ву	Contribution made to Management/ Colleges	P6	
o Investments (FD Matured)	R7		By	Investments ( Bank FD Invested)	· P7	
o Advances/ Deposits Recovered	R8	595855	Ву	Advances/ Deposits Given	P8	405350
o Loans / OD/ Current Liabilities	R9		Ву	Loans / OD/ Current Liabilities repaid	P9	а. т.,
o Deductions (Credit)	R10	5279567	Ву	Deductions (Debit)	P10	
o Contra Receipts (Credit)	R11	2002650	Ву	Contra Payments (Debit)	P11	2005228
			Ву	Closing Balance	P12	9243117.67
TOTAL		46466365.52		TOTAL		46466365.52

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of Commerce, SHIVAMOGGA-577 201

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	110		a - 2 - 6 8	î
	Gil			
	Income Tax			
	Proffessional Tax	<u></u>		
	es)(			ļ
	Provident Fund	•		<u> </u>
	Recurring Deposits	1		
	Others (Specify)			
	TOTAL			
2 :	Academic Expenses			_
	Darticula			
	hee Remittance to University/ Government		Amount(Rs)	Amount(F
	Admission Fee		991455	No. 1
	kam Fee(Internal Exam fees)	. ·.		
	SWF		15490	S
	Tuition Fee			
	· TWF			
	The second s			
	Director, Dept. Of Sainik Welfare fund Indian Association for Blind	a (n. 1997). 19 - 19 - 19 - 19 - 19 - 19 - 19 - 19 -	10090	X
	NETW		5330	\
	KSSWF		22200	
	KSTBF		10700	· .
	KSSWF (Poor Boy fund)	,	26750	
÷	Remittence to NSS A/C		32100	
	Remittence to Indian Red Cross A/c		43000	
	University Fee		53750	
	Others(specify)			
entre L	Other Academic Expenses			
	Admission Expenses			· ·
	Affiliation fee paid			
** ******	Alumni Wieet Exp			
1111 I.	Examination Expenses	<u> </u>		
	Honararium Paid	$T = \frac{1}{2} + \frac{1}{2} + \frac{1}{2}$		
	ID Card Expenses			
	Inspection Exp A/c		14972	
	Laboratory Expenses	· · · · · · · · · · · · · · · · · · ·	2.1	·····
	Medical Expenses			
	Meeting Expenses			••••••
	Marabershie Foe		· .	
+ + + + + + + + + + + + + + + + + + + +	NAAC Expenses A/c			
				······································
	News Papers & Magazine Programmes Exp		41272	
	Programmes Exp Reading Room Expenses			
	Reading Room Expenses	a j. 1		
*****	Staff and Student Cardenal	; <b>1</b>	489500	
····	Sports Expenses Staff and Student General Insurance Student Welfare expenses			
	Leachard Male		12556	
	reachers welfare expenses		660	
	Uniform Expenses Others (Specify)		000	
·····•	Official Careford			
·• •••		······		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
	Princhall			
	Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201	Editor Contraction	1.200 - 1.1 (L. 1.2)	- History Will

	780	
Inalia ree Refund		
1/21/37 MION Fee	1	
Admission Fee		177060
p2 (Cl 2) Development Fee		
p2 (C)(3) Others (Specify)		Amount(Rs)
P2 (C/(*)	Amount(Rs)	Amount
TOTAL SCH P3: Grants Disbursement/ Refund (Debit) Particulars	20816928	
D2 (A) Salary Grant Dispursed	516672	
(Strange (Ner))		
P3(A)(a) Salary (Necr) P3(A)(b) DA / Enceshment of Leave		
L'ACTORIS	-	
P3(A)(d) Encashment of Earned Leave	814570	
P3(A)(c) Salary Deductions P3(A)(e) Salary Deductions	37200	
	2845000	
P3(A)(e )(1) LIC SLIC	44600	
P3(A)(e 1/2) Income Tax	56312	
proffessional Tax	2350	
P3(A)(e XA) Kodagu Relief Fund	1479535	
FV/F	1475555	
ASSNSS		
ESIC		
Provident Fund		a 4
Recurring Deposits		
Othors (Specify)		
(B) Scholarship disbursed to students	611875	
cauca scholarship	2502040	
P3(b)(1)	91394	
P3(B)(2)		
OBC Scholarship	1281500	
P3(D1/4)	58000	
Sanchi Bonnamma Scholarship	600	
	120040	
P3(B).(B) Undistributed Scholarship Termitted to University. SC/ST Students exam fees remittence to University.	100010	
P3 (C) Other Grants Disbursed/Utilised	1	
Grant from Departments/ UGC etc., (Revenue/ Capital)	-	
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	317024
- POTAL		
SCH P4: Capital Expenditure		Amount/D
Docticulars	Amount(Rs)	Amount(R
SENO	<u>.</u>	
P4 (A ) Building P4 (B ) Computers / Peripherals		
P4 (B) Computers / Peripherals		
P4 (C) Furniture		
P4 (D) Intangible Assets		1
P4 (E ) Lab Equipments		
P4 (F) Land	1	
P4 (G ) Library Books 🛩	103989	
P4 (H) Plant & Machinery		
	85262	2 1892
P4(1) Sports Materials	1. 0520.	
P4 (I) Sports Materials  Sports Materials	0.0020	
		1892

## CH P5: Administrative ,General & Other Expenses

No Particulars	Amount(Rs)	Amount(Rs)
(A) Advertisement & Publicity		
(B) Audit Fees & Professional Charges	62500	
Utilisation Certificate (UGC)	3500	
(C) Bank Charges	5790.85	
(D) Cleaning expenses (E) Contingencies		
(E) Contingencies		
(F) Electricity & Water charges	240000	
(G) Employer share of ESIC		
(H) Employer share of PF		
(I) Exam Remuneration paid		
(J) Fine, Interest and penalties		
(K) Insurance	100050	
(L) Magazines & Journals	<b>108650</b>	Surger &
(M) Mess Expenditure		
(N) Muncipal Tax		
(O) National Festival expenses	2730	r.
(P) Postage	2848	<u></u>
(Q) Printing & Stationery	104081	
(R) Professional Tax	3000	
(S) Refreshments i		
(T) Repairs and Maintenance		
(U) Security Service charges	107160	
(V) Telephone & Internet Charges	107160	<u></u>
(W) Telephone allowance		
(X) Travelling & Conveyance	580	
(Y) Wages	51560	
(Z) Others (Specify)		
a Chirantana Expenses		
b Inspire Programme Expenses		
c Red Cross Expenses		
d Water Charges		
e Repairs of furniture & fixtures	14670	
f Xerox Machine mantainance	. 36957	
g NSS special Camp Expenditure	45000	
h <mark>Cultural Expenses</mark>	<mark>132111</mark> ,	<u>e</u>
i IT Returns Filing charges	6300	
j UPS Battery mantainance	. 7475	
k Chess Tournment expenses	<mark>29800</mark>	
Miscellaneous Expenses	2720	
m Shettle Tournment	17700	
n Handball Tournment	19458	
o Repairs to Plant & Machinery	15693	
p Computer mantainance	39410	
q Electrical Repairs & Mantainance	10603	
r Write-off DD	1000	
s Annual Mantainance Charges	16964	-
t General Mantainance	7476	
II Building Repairs & Mantainanan	30712	
V Subregisting to the	23559	and the second
w GST Paid to NES of Commerce, SHIVAMOGG/ 577 201	370	Ard .
	3/01	

## CA.VASANTHKUMAR SHETTY V.,

B.Com., F.C.A.,

Phone No: 08181 -248941 (Res.) Cell: 98453 25755 V.V.SHETTY & CO., CHARTERED ACCOUNTANTS 'BELGUR COMPLEX' 2nd Floor, Durgigudi SHIVAMOGGA-577 201.

ATNCC (19- 19-20

Ref:....

Date:....

#### AUDITOR REPORT

#### Report on the Financial Statements

We have audited the accompanying financial Statements of "COLLEGE ACCOUNT" OF ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, BALRAJ URS ROAD, SHIVAMOGGA which comprises Income and Expenditure and Receipts and Payments Account for the year ended 31.03.2020.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these Income and Expenditure and Receipts and Payments account in accordance with General practice India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Income and Expenditure and Receipts and Payments account that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Income and Expenditure and Receipts and Payments account based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Receipts and Payments account. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the Receipts and payments Accounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Income and Expenditure and Receipts and Payments Accounts.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements being Income and Expenditure and Receipts and Payments Accounts of " COLLEGE ACCOUNT' OF ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE (UNIT OF NES) BALRAJ URS ROAD, SHIVAMOGAA for the year ended March 31, 2020 are prepared, in all material respect to show true and fair view of the transactions during the period and in conformity with the accounting principles generally accepted in India.

Date: 06.07.2020 Place: Shivamogga

### For V.V.SHETTY & CO., Chartered Accounts F.R.No.003826S

For M/s. V.V. SHETTY & Co., Chartered Accountants (V. Vasanth kumar Shetty) CA. V. Vasanth Kumar Shetty Membership'No.019572

FRN:003826S

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Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

## ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE AUDIT OBSERVATION COLLEGE ACCOUNT

- Rs. 2000/- Sanchi honnamma Scholarship deposited in SB A/C NO. 54045606122 of Scholarship a/c on 28.01.20-dateils not available to whom it pertains.
- Rs. 11100/- advance given to Nagraju.KM on 27.09.2019. towards sports Expenses. Approval from Asst. Registrar not obtained Expenditure incurred as per statement. Rs.13210. Advance paid Rs.11100 -Difference Rs.2110 paid on 10.12.2019.
- 3. Rs. 11920/- Expenditure incurred for Inter college Volleyball tournament. Approval from Asst. Registrar not obtained.
- On 07.03.2020 Rs. 50565/- Expenditure incurred towards Ball badminton tournament. In the above expenditure Rs.17975/- paid to K.V.P. cattering bill no. 120 towards Catering, paid by cash as against A/C Payee Cheque. TDS not made.

Date: 06.07.2020. Place: Shivamogga. For M/s. V.V. SHETTY & Co., Chartered Accountants V: New Att 3/ 7/20

CA. V. Vasanth Kumar Shetty Proprietor M. No. 019572 FR N: 0038265

Summelt

Principal Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

#### ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE SHIVAMOGGA UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA COLLEGE ACCOUNT INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2020

R&P sch.Ref. R2 R3(A) R3(C) R5 R6 R11	CY(Amt. in Rs.) 3933177.00 24282874.00 50000.00 204788.00	PY(Amt. in Rs.) I & E previous year not done
R3(A) R3(C) R5 R6	24282874.00 50000.00	
R3(A) R3(C) R5 R6	24282874.00 50000.00	2.2.2.1
R3(A) R3(C) R5 R6	24282874.00 50000.00	
R3(A) R3(C) R5 R6	24282874.00 50000.00	
R3(C) R5 R6	50000.00	
R5 R6		year not done
R6	204788.00	
	a	
KII		
	28470839.00	
	• ,	
8 J		0.57
P1		-
P2	1676844.00	
P3(A)	23775324.00	
P3(C)	0.00	I & E previous
P5	/ 1000081.50	year not done
P6		
P11		
of BS		2
Sch		
	26452249.50	0
&E (1)		
	2018589.50	
	P2 P3(A) P3(C) P5 P6 P11 of BS Sch	P1 P2 1676844.00 P3(A) 23775324.00 P3(C) 0.00 P5 1000081.50 P6 P11 of BS Sch 26452249.50 &E (1)

Date:06.07.2020 IPlace: Shivamogga For M/s. V.V. SHETTY & Co., Chartered Accountants W. Mantal 9/7/ 10

rund PRINCIPAL

Auditor

CA. V. Vasanth Kumar Shetty Proprietor M. No. 019572 FR N: 0038265

Acharya Tulsi National College of Commerce Shivamogga-677 201. Karnataka

Sunnah

Principal Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

#### ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE SHIVAMOGGA UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA

#### COLLEGE ACCOUNTS . RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2020

RECEIPTS	SCH	AMOUNT (Rs)		PAYMENTS	SCH	ANO	UNT (Rs)
Opening Balances	R1 _	9243117.67	Ву	Salary Expenses (Non Grant Salary)	P1		
Academic Receipts	R2	3933177.00	Ву	Academic Expenses	P2	- 16	76844.00
Srants Received	R3		By	Grants Disbursed	P3		
Salary Grant	R3(A)	24282874.00	- "	Salary Grant	P3(A)	292	07199.00
Scholarship	R3(B)			Scholarship Disbursement/ Refund	P3(B)	13	48705.00
Other Grants	R3(C)		1.1.1.1	Other Grants Utilised	P3(C)	-	300.00
Capital Receipt/Corpus Donation	R4		Ву	Capital Expenditure	P4	- <sup>1</sup>	53576.00
Comer Receipts	R5	209924.00	Ву	Administrative, General Expenses & Other Expenses	P5	- 10	000081.50
Contribution Received from Management/ Colleges	R6		Ву	Contribution made to Management/ Colleges	P6		
Te aments (FD Matured)	R7	÷	Ву	Investments ( Bank FD Invested)	P7		
To Actuances/ Deposits Recovered	R8	210550.00	) Ву	Advances/ Deposits Given	PS	-	177801.00
Concernent Liabilities	R9	581102.0	B	Loans / OD/ Current Liabilities repaid	P9	-	6780.00
- Credit)	R10	5431875.0	B	Deductions (Debit)	P10		0
The formers Receipts (Credit)	R11	1319565.0	O B	y Contra Payments (Debit)	P11	- 1	319565.0
			В	y Closing Balance	P12	- 12	2079638.1
For M/s. V.V.		46970489.6	7	TOTAL		4	6970489.6

Sinternal F

Auditor

Chartered Accountants

V. Neutors 3/7/20 CA. V. Vasanth Kumar Shetty Proprietor M. No. 019772 [RK:003/205

Surrandth

- Principal -Acharya Tulsi National College of Communce, SHIVANIOEGA 577 201

PRINCIPAL PRINCIPAL

Achanya Rasi Nasonal College of Commerce Shivenogge-677 201. Karnataka

in the second	KPSC EXAM	30884.00	
	GSLIM CLAIM	141034.00	
-	EXAM REMUNRETION	273864.00	
	TDS	6457.00	1319565.00
San The Co	Others (Specify) Examination Remuneration	0437.00	
Collinson			
and Lines	TOTAL		1319565.00
	lary Paid (Non Grant Salary)		
es.hear	Particulars	Amount(Rs)	Amount(Rs)
2 minter	Salary (Net )		
- Barner	DA	· · ·	
	Salary Arrears		
	Encashment of Earned Leave		
Par June	Salary Deductions		•
diase	LIC	• .	
(421)+ik	GUC		
(about)	Income Tax		
	Proffessional Tax		
(Theory)	FSIC		
Terrer	Provident Fund	•	
	Recurring Deposits		
	Others (Specify)		
-win	TOTAL		
6)	Academic Expenses		
0		A second (De)	Amount(Rs)
	Particulars	Amount(Rs)	Amount(is)
Calif and	Fee Remittance to University/ Government	803060.00	Amounque
Calif and	Fee Remittance to University/ Government	803060.00 305480.00	
Calif and	Fee Remittance to University/ Government UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES)	803060.00	
1	Fee Remittance to University/ Government UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES) ADMISSION FINE REMITTED TO UNIVERSITY	803060.00 305480.00 8600.00	
1	Fee Remittance to University/ Government UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES) ADMISSION FINE REMITTED TO UNIVERSITY Admission Fee Exam Fee (INTERNAL EXAM FEES)	803060.00 305480.00 8600.00 17705.00	
1	Fee Remittance to University/ Government UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES) ADMISSION FINE REMITTED TO UNIVERSITY Admission Fee Exam Fee (INTERNAL EXAM FEES)	803060.00 305480.00 8600.00 17705.00 12820.00	
1	CC Remittance to University/ Government UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES) ADMISSION FINE REMITTED TO UNIVERSITY Admission Fee Exam Fee (INTERNAL EXAM FEES) DIRECTOR, DEPT, OF SAINIK WELFARE FUND	803060.00 305480.00 8600.00 17705.00 12820.00 5425.00	
1	CC Remittance to University/ Government UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES) ADMISSION FINE REMITTED TO UNIVERSITY Admission Fee Exam Fee (INTERNAL EXAM FEES) DIRECTOR, DEPT, OF SAINIK WELFARE FUND INDIAN ASSOCIATION FOR BLIND	803060.00 305480.00 8600.00 17705.00 12820.00 5425.00 54550.00	
1	CC Remittance to University/ Government UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES) ADMISSION FINE REMITTED TO UNIVERSITY Admission Fee Exam Fee (INTERNAL EXAM FEES) DIRECTOR, DEPT, OF SAINIK WELFARE FUND	803060.00 305480.00 8600.00 17705.00 12820.00 5425.00 54550.00 22500.00	
1	Fee Remittance to University/ Government         UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES)         ADMISSION FINE REMITTED TO UNIVERSITY.         Admission Fee         Exam Fee (INTERNAL EXAM FEES)         DIRECTOR, DEPT, OF SAINIK WELFARE FUND         INDIAN ASSOCIATION FOR BLIND         REMMITANCE TO INDIAN RED CROSS	803060.00 305480.00 8600.00 17705.00 12820.00 5425.00 54550.00 22500.00 10850.00	
1	Fcc Remittance to University/ Government         UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES)         ADMISSION FINE REMITTED TO UNIVERSITY         Admission Fee         Exam Fee (INTERNAL EXAM FEES)         DIRECTOR, DEPT, OF SAINIK WELFARE FUND         INDIAN ASSOCIATION FOR BLIND         REMMITANCE TO INDIAN RED CROSS         NFTW	803060.00 305480.00 8600.00 17705.00 12820.00 5425.00 54550.00 22500.00	
	Fee Remittance to University/ Government         UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES)         ADMISSION FINE REMITTED TO UNIVERSITY         Admission Fee         Exam Fee (INTERNAL EXAM FEES)         DIRECTOR, DEPT, OF SAINIK WELFARE FUND         INDIAN ASSOCIATION FOR BLIND         REMMITANCE TO INDIAN RED CROSS         NFTW         KSSWF	803060.00 305480.00 8600.00 17705.00 12820.00 5425.00 54550.00 22500.00 10850.00	
1) 10 10	Fee Remittance to University/ Government         UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES)         ADMISSION FINE REMITTED TO UNIVERSITY         Admission Fee         Exam Fee (INTERNAL EXAM FEES)         DIRECTOR, DEPT, OF SAINIK WELFARE FUND         INDIAN ASSOCIATION FOR BLIND         REMMITANCE TO INDIAN RED CROSS         NFTW         KSSWF         KSTWF	803060.00 305480.00 8600.00 17705.00 12820.00 5425.00 54550.00 22500.00 10850.00	
1) 11 10 11	Fee Remittance to University/ Government         UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES)         ADMISSION FINE REMITTED TO UNIVERSITY         Admission Fee         Exam Fee (INTERNAL EXAM FEES)         DIRECTOR, DEPT, OF SAINIK WELFARE FUND         INDIAN ASSOCIATION FOR BLIND         REMMITANCE TO INDIAN RED CROSS         NFTW         KSSWF         KSTWF         SWF	803060.00 305480.00 8600.00 17705.00 12820.00 5425.00 54550.00 22500.00 10850.00	
1) 11 11 11 11 11 11	Fee Remittance to University/ Government         UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES)         ADMISSION FINE REMITTED TO UNIVERSITY         Admission Fee         Exam Fee (INTERNAL EXAM FEES)         DIRECTOR, DEPT, OF SAINIK WELFARE FUND         INDIAN ASSOCIATION FOR BLIND         REMMITANCE TO INDIAN RED CROSS         NFTW         KSSWF         KSTWF         SWF         Tuition Fee	803060.00 305480.00 8600.00 17705.00 12820.00 5425.00 54550.00 22500.00 10850.00	
1) 1) 11 11 11 11 11 11 11 11 11 11 11 1	Fee Remittance to University/ Government         UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES)         ADMISSION FINE REMITTED TO UNIVERSITY.         Admission Fee         Exam Fee (INTERNAL EXAM FEES)         DIRECTOR, DEPT, OF SAINIK WELFARE FUND         INDIAN ASSOCIATION FOR BLIND         REMMITANCE TO INDIAN RED CROSS         NFTW         KSSWF         KSTWF         SWF         Tuition Fee         TWF         Universtiy Fee         Others(specify)	803060.00 305480.00 8600.00 17705.00 12820.00 5425.00 54550.00 22500.00 10850.00	1268115.00
1) 1) 11 11 11 11 11 11 11 11 11 11 11 1	Fee Remittance to University/ Government         UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES)         ADMISSION FINE REMITTED TO UNIVERSITY         Admission Fee         Exam Fee (INTERNAL EXAM FEES)         DIRECTOR, DEPT, OF SAINIK WELFARE FUND         INDIAN ASSOCIATION FOR BLIND         REMMITANCE TO INDIAN RED CROSS         NFTW         KSSWF         KSTWF         SWF         Tuition Fee         TWF         Universtiy Fee	803060.00 305480.00 8600.00 17705.00 12820.00 5425.00 54550.00 22500.00 10850.00	
0 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	Fee Remittance to University/ Government         UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES)         ADMISSION FINE REMITTED TO UNIVERSITY.         Admission Fee         Exam Fee (INTERNAL EXAM FEES)         DIRECTOR, DEPT, OF SAINIK WELFARE FUND         INDIAN ASSOCIATION FOR BLIND         REMMITANCE TO INDIAN RED CROSS         NFTW         KSSWF         KSTWF         SWF         Tuition Fee         TWF         Universtiy Fee         Others(specify)	803060.00 305480.00 8600.00 17705.00 12820.00 5425.00 54550.00 22500.00 10850.00	

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1	Alumni Meet Exp		
ŧ	Examination Expenses		
1	Honararium Paid		
1	ID Card Expenses		
	INSPECTION EXP AC	16644.00	$\checkmark$
	Laboratory Expenses		
	Medical Expenses	<u></u>	
-	Meeting Expenses		
1)	Membership Fee	· · · · ·	
"	NAAC Expenses A/c		
"	News Papers & Magazine		<u>ب</u>
4)	Programmes Exp	75752.00	
•,	Reading Room Expenses		
	Sports Expenses	102541.00	
"	Staff and Student General Insurance	192541.00 14784.00	and the second second second second second
40.000		14784.00	2
••	Student Welfare expenses		
•)	Teachers Welfare expenses		
B)	Transportation Fees Remitted to Transportation Dept		
1)	Uniform Expenses		404750.00
11	Others (Specify)		404759.00
1	Fee Refund		
	Tuition Fee	3970.0	~
	Admission Fee		
1	Development Fee	•	
	Others (Specify)		3970.00
	TOTAL		1676844.00
13: (			•
of the reason of	Grants Disbursement/ Refund (Debit) Particulars	·Amount(Rs)	Amount(Rs)
)	Frants Disbursement/ Refund (Debit) Particulars	Amount(Rs) 23133794.00	Amount(Rs)
) )	Frants Disbursement/ Refund (Debit) Particulars . Salary Grant Disbursed	23133794.00	Amount(Rs)
) ) )(a)	Frants Disbursement/ Refund (Debit) Particulars Salary Grant Disbursed Salary ( Net )		Amount(Rs)
) )(a) )(b)	Salary Grant Disbursed Salary Grant Disbursed Salary ( Net ) DA	23133794.00	- Amount(Rs)
)  (a)  (b)  (c)	Salary Grant Disbursed Salary (Net ) DA Salary Arrears	23133794.00	Amount(Rs) 23775324.00
) )(a) )(b) )(c) )(d)	Salary Grant Disbursement/ Refund (Debit) Particulars Salary Grant Disbursed Salary ( Net ) DA Salary Arrears Encashment of Earned Leave	23133794.00	
) )(a) )(b) )(c) )(d) )(e)	Salary Arrears Encashment of Earned Leave Salary Deductions	23133794.00	
) )(a) )(b) )(c) )(d) )(e)	Salary Grant Disbursement/ Refund (Debit) Particulars Salary Grant Disbursed Salary ( Net ) DA Salary Arrears Encashment of Earned Leave Salary Deductions LIC	23133794.00 436106.00 205424.00	
) )(a) )(b) )(c) )(d) )(e)	Salary Grant Disbursement/ Refund (Debit) Particulars Salary Grant Disbursed Salary ( Net ) DA Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC	23133794.00 436106.00 205424.00 920744.00 32400.00	
COLUMN TRACE OF	Salary Grant Disbursement/ Refund (Debit) Particulars Salary Grant Disbursed Salary ( Net ) DA Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax	23133794.00 436106.00 205424.00 920744.00 32400.00 2757700.00	
) )(a) )(b) )(c) )(d) )(e) (i) (i)	Salary Grant Disbursement/ Refund (Debit) Particulars Salary Grant Disbursed Salary (Net ) DA Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax Proffessional Tax	23133794.00 436106.00 205424.00 920744.00 32400.00 2757700.00 41200.00	
) )(a) )(b) )(c) )(d) )(e)	Salary Grant Disbursement/ Refund (Debit) Particulars Salary Grant Disbursed Salary (Net ) DA Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax Proffessional Tax BANK LOAN	23133794.00 436106.00 205424.00 920744.00 32400.00 2757700.00 41200.00 320000.00	
) )(a) )(b) )(c) )(d) )(e) (i) (i)	Salary Grant Disbursement/ Refund (Debit) Particulars Salary Grant Disbursed Salary (Net ) DA Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax Proffessional Tax BANK LOAN FWF	23133794.00 436106.00 205424.00 920744.00 32400.00 2757700.00 41200.00 320000.00 2170.00	
) )(a) )(b) )(c) )(d) )(e) (i) (i)	Salary Grant Disbursement/ Refund (Debit) Particulars Salary Grant Disbursed Salary (Net ) DA Salary Arrears Encashment of Earned Leave Salary Deductions UC GLIC Income Tax Proffessional Tax BANK LOAN FWF ASSNSS	23133794.00 436106.00 205424.00 920744.00 32400.00 2757700.00 41200.00 32000.00 2170.00 1297070.00	23775324.00
) )(a) )(b) )(c) )(d) )(e) (i) (i)	Salary Grant Disbursed Salary Grant Disbursed Salary (Net ) DA Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax Proffessional Tax BANK LOAN FWF ASSNSS C M FLOUD RELEIF FUND	23133794.00 436106.00 205424.00 920744.00 32400.00 2757700.00 41200.00 320000.00 2170.00	
) )(a) )(b) )(c) )(d) )(e) (i) (i)	Salary Grant Disbursed Salary Grant Disbursed Salary (Net ) DA Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax Proffessional Tax BANK LOAN FWF ASSNSS C M FLOUD RELEIF FUND ESIC	23133794.00 436106.00 205424.00 920744.00 32400.00 2757700.00 41200.00 32000.00 2170.00 1297070.00	23775324.00
) )(a) )(b) )(b) )(c) )(d) )(e) KII KII KII	Salary Grant Disbursed Salary Grant Disbursed Salary (Net ) DA Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax Proffessional Tax BANK LOAN FWF ASSNSS C M FLOUD RELEIF FUND ESIC Provident Fund	23133794.00 436106.00 205424.00 920744.00 32400.00 2757700.00 41200.00 32000.00 2170.00 1297070.00	23775324.00
) )(a) )(b) )(c) )(c) )(d) )(e) Hill All (4)	Salary Grant Disbursed Salary Grant Disbursed Salary (Net ) DA Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax Proffessional Tax BANK LOAN FWF ASSNSS C M FLOUD RELEIF FUND ESIC Provident Fund Recurring Deposits	23133794.00 436106.00 205424.00 920744.00 32400.00 2757700.00 41200.00 32000.00 2170.00 1297070.00	23775324.00 5431875.00
) )(b) )(b) )(c) )(c) )(d) )(e) (4) (4)	Salary Grant Disbursed Salary Grant Disbursed Salary (Net ) DA Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax Proffessional Tax BANK LOAN FWF ASSNSS C M FLOUD RELEIF FUND ESIC Provident Fund Recurring Deposits Others (Specify)	23133794.00 436106.00 205424.00 920744.00 32400.00 2757700.00 41200.00 32000.00 2170.00 1297070.00	23775324.00
) ) ) ) ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ) ) ) ) ) ) ) ) ) )	Salary Grant Disbursed Salary Grant Disbursed Salary (Net ) DA Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax Proffessional Tax BANK LOAN FWF ASSNSS C M FLOUD RELEIF FUND ESIC Provident Fund Recurring Deposits	23133794.00 436106.00 205424.00 920744.00 32400.00 2757700.00 41200.00 320000.00 2170.00 1297070.00 60591.00	23775324.00 5431875.00
) )(b) )(b) )(c) )(c) )(d) )(e) Kii Kii Kii (4) (4) (4)	Salary Grant Disbursed Salary Grant Disbursed Salary (Net ) DA Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax Proffessional Tax BANK LOAN FWF ASSNSS C M FLOUD RELEIF FUND ESIC Provident Fund Recurring Deposits Others (Specify)	23133794.00 436106.00 205424.00 920744.00 32400.00 2757700.00 41200.00 320000.00 2170.00 1297070.00 60591.00	23775324.00 5431875.00
) ) ) ) ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ) ) ) ) ) ) ) ) ) )	Salary Grant Disbursed Salary Grant Disbursed Salary (Net ) DA Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax Proffessional Tax BANK LOAN FWF ASSNSS C M FLOUD RELEIF FUND ESIC Provident Fund Recurring Deposits Others (Specify) Scholarship disbursed to students SC/ ST Scholarship	23133794.00 436106.00 205424.00 920744.00 32400.00 2757700.00 41200.00 320000.00 2170.00 1297070.00 60591.00	23775324.00 5431875.00
) ) ) ) ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ) ) ) ) ) ) ) ) ) )	Grants Disbursement/ Refund (Debit)         Particulars         Salary Grant Disbursed         Salary (Net )         DA         Salary Arrears         Encashment of Earned Leave         Salary Deductions         LIC         GLIC         Income Tax         Proffessional Tax         BANK LOAN         FWF         ASSNSS         C M FLOUD RELEIF FUND         ESIC         Provident Fund         Recurring Deposits         Others (Specify)         Scholarship disbursed to students         SC/ ST Scholarship	23133794.00 436106.00 205424.00 920744.00 32400.00 2757700.00 41200.00 320000.00 2170.00 1297070.00 60591.00	23775324.00 5431875.00
) ) ) ) ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ) ) ) ) ) ) ) ) ) )	Srants Disbursement/ Refund (Debit)         Particulars         Salary Grant Disbursed         Salary (Net )         DA         Salary Arrears         Encashment of Earned Leave         Salary Deductions         LIC         GLIC         Income Tax         Proffessional Tax         BANK LOAN         FWF         ASSNSS         C M FLOUD RELEIF FUND         ESIC         Provident Fund         Recurring Deposits         Others (Specify)         Scholarship disbursed to students         SC/ ST Scholarship         Muncipality Scholarship	23133794.00 436106.00 205424.00 920744.00 32400.00 2757700.00 41200.00 320000.00 2170.00 1297070.00 60591.00	23775324.00 5431875.00
) ) ) ) ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ( ) ) ) ) ) ) ) ) ) ) ) ) )	Grants Disbursement/ Refund (Debit)         Particulars         Salary Grant Disbursed         Salary (Net )         DA         Salary Arrears         Encashment of Earned Leave         Salary Deductions         LIC         GLIC         Income Tax         Proffessional Tax         BANK LOAN         FWF         ASSNSS         C M FLOUD RELEIF FUND         ESIC         Provident Fund         Recurring Deposits         Others (Specify)         Scholarship disbursed to students         SC/ ST Scholarship	23133794.00 436106.00 205424.00 920744.00 32400.00 2757700.00 41200.00 320000.00 2170.00 1297070.00 60591.00	23775324.00 5431875.00

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Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

Others (Specify) Vipra Trust	1	
Undistributed Scholarship remitted to Govt/ Doot / Specify Har	-1)	
A A A A A A A A A A A A A A A A A A A	a)2000.00	
SC/ST students exam fees remittence to University	193960.00	1348705.00
a statist drains Dispursed/Utilised		
Grant from Departments/ LIGC etc. (Revenue/ Capital)		
(chrothers (specify)		
Vipra Trust	300.00	300.00
JOIN		30556204.00

## I PAL Capital Expenditure

Refreshments

Repairs and Maintenance Security Service charges Telephone & Internet Charges

Telephone allowance

11	Particulars	Amount(Rs)	Amount(Rs)
1	Building		
1	Computers / Peripherals		
1	Furniture		
11	Inlangible Assets		
1	Lab Equipments		
	Land		
1	Ullyrary Books	90738.00	
11	Plant & Machinery		
1	Sports Materials		
11	Work in-progress		
-1	ELECTRICAL FITTINGS	25078.00	
and the f	PUPULIASE OF AQUAGUARD	37760.00	<ul><li>✓ 153576.0</li></ul>
1.51	Others (specify)		152576.0
NAKADA N	TIOTAL		153576.0
Phi /	Iministrative , General & Other Expenses		A second (De)
lia	Particulars	Amount(Rs)	Amount(Rs)
AL	Advertisement & Publicity	15500.00	
11	Audit Lees & Professional Charges	45500.00	
¢1	hank (harges	3805.50	
1.	Cleaning expenses	4347.00	
1	Contingencies		
	Hertricity & Water charges	1220000.00	
151	Employer share of ESIC		
111	Imployer share of PF		
£ 1	Learn Remuneration paid		
11	Fine, Interest and penalties		
1	Insurance	69616.00	
11	Magazines & Journals	69616.00	<u>(a'</u>
-	Mess Expenditure		
11	Muncipal Tax		
t d	National Festival expenses	10000.00	
1	Postoge	2815.00	
11	Printing & Stationery	126513.00	
	finlessional Tax	2500.00	

Principal

52358.00

Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

Travelling & Conveyance		
Chiraptana European		
Red Cross F		
Water Charles		
PEDAID OF SUB		-
REPAIR OF FURNITURE&FIXTURE		
		×
COMPUTER MAINTAINCE	The second se	
ELECTRICAL REPAIR & MAINTANCE	15797.00	<u> 1</u>
GENRAL MAINTAINCE		
BUILDING REPAIR & MAINTAINCE		
WEBSITE RENEVAL		
SOFT WARE ANNUAL MAINTANCE	15500.00	2
AFELIATION APPLICATION FEE	3000.00	
Interest amouunt earned on Scholarship A/C remitted to		<b>C</b> .
Collegiate Edn Dept. for the period form2000 to 2018 vide		
	120495.00	879597.50
		1000081.5
Particulars	Amount(Rs)	Amount(Rs)
vestments including Bank FD	Amount(Rs)	Amount(Rs)
	7.000 200 (107	
Fixed Deposit (As per BS SCH F))		
Others (specify)		
Ivances/ Deposits ( Debit)	Amount(Pc)	Amount(Rs)
Particulars	Amount(NS)	Anouncins
Festival Advance		
	T	
Others (Specify)	1	
Advance for Expenses		
		*******
TDS on FD .		
TDS on Income Receipts		<b>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</b> ,,,,,
TDS on Income Receipts MESCOM Deposit		
TDS on Income Receipts MESCOM Deposit Telephone Deposit	20000 00	
TDS on Income Receipts MESCOM Deposit Telephone Deposit NSS A/C KM NAGARAJ	20000.00	
TDS on Income Receipts MESCOM Deposit Telephone Deposit NSS A/C KM NAGARAJ	76000.00	
TDS on Income Receipts MESCOM Deposit Telephone Deposit NSS A/C KM NAGARAJ CULTURAL ADVANCES	76000.00 81800.00	
TDS on Income Receipts MESCOM Deposit Telephone Deposit NSS A/C KM NAGARAJ CULTURAL ADVANCES SPORTS ADVANCES	76000.00	177801.00
TDS on Income Receipts MESCOM Deposit Telephone Deposit NSS A/C KM NAGARAJ CULTURAL ADVANCES SPORTS ADVANCES B.S.HANUMANTHAPPA	76000.00 81800.00	177801.00 177801.00
TDS on Income Receipts MESCOM Deposit Telephone Deposit NSS A/C KM NAGARAJ CULTURAL ADVANCES SPORTS ADVANCES B.S.HANUMANTHAPPA OTAL	76000.00 81800.00	
TDS on Income Receipts MESCOM Deposit Telephone Deposit NSS A/C KM NAGARAJ CULTURAL ADVANCES SPORTS ADVANCES B.S.HANUMANTHAPPA OTAL ns / OD / Current Liabilities Repaid ( Debit )	76000.00 81800.00 1.00	
TDS on Income Receipts MESCOM Deposit Telephone Deposit NSS A/C KM NAGARAJ CULTURAL ADVANCES SPORTS ADVANCES B.S.HANUMANTHAPPA OTAL ns / OD / Current Liabilities Repaid ( Debit ) _Particulars	76000.00 81800.00	177801.00
TDS on Income Receipts MESCOM Deposit Telephone Deposit NSS A/C KM NAGARAJ CULTURAL ADVANCES SPORTS ADVANCES B.S.HANUMANTHAPPA OTAL ns / OD / Current Liabilities Repaid ( Debit ) Particulars ank Loan Benaid	76000.00 81800.00 1.00 Amount(Rs)	177801.00 Amount(Rs)
TDS on Income Receipts MESCOM Deposit Telephone Deposit NSS A/C KM NAGARAJ CULTURAL ADVANCES SPORTS ADVANCES B.S.HANUMANTHAPPA OTAL ns / OD / Current Liabilities Repaid ( Debit ) _Particulars	76000.00 81800.00 1.00	177801.00
	ELECTRICAL REPAIR & MAINTAINCE GENRAL MAINTAINCE BUILDING REPAIR & MAINTAINCE WEBSITE RENEVAL SOFT WARE ANNUAL MAINTAINCE AFFLIATION APPLICATION FEE Interest amouunt earned on Scholarship A/C remitted to Collegiate Edn Dept. for the period form2000 to 2018 vide Lttr.dted 20.1.2020 TOTAL Ontribution made to Management/ Colleges Particulars Contributions to Management Contributions to colleges/ School Others (Specify) TOTAL vestments including Bank FD Particulars Fixed Deposit (As per BS SCH F)) Others (specify) TOTAL Vestments including Bank FD Fixed Deposits ( Debit) Particulars Festival Advance Salary Advance Refundable Deposits Mess Deposit Library Deposit Pay Deposit Pay Deposit Others (Specify)	Others (Specify)

Principal Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201 I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In my opinion and to the best of our information and according to the explanations given to us, the financial statements being **Income and Expenditure and Receipts and Payments Accounts** of "COLLEGE ACCOUNT' OF ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE (UNIT OF NES) BALRAJ URS ROAD, SHIVAMOGAA for the year ended March 31, 2021 are prepared, in all material respect to show true and fair view of the transactions during the period and in conformity with the accounting principles generally accepted in India.

Date: 06.11.2021 Place: Shivamogga

and the second back of the second state of the

For M/s. V.V. SHETTY & Co., Chartered Accountants

Vr Aeurit CA. V. Vasanih Kumar Shetty Froprieter M. No. 019572 FR N: 0038265

ATNCC clg-> 20-21

## CA.VASANTHKUMAR SHETTY V.,

Phone No: 08181 -248941 (Res.) Cell: 98453 25755 B.Com., F.C.A.,

Ref:....

V.V.SHETTY & CO., CHARTERED ACCOUNTANTS 'SAMRUDDHI', 4<sup>th</sup> Cross, Park Extension, Durgigudi SHIVAMOGGA-577 201.

Date:....

#### AUDITOR REPORT

Report on the Financial Statements

I have audited the accompanying financial Statements of "COLLEGE ACCOUNT" OF ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, BALRAJ URS ROAD, SHIVAMOGGA which comprises Income and Expenditure and Receipts and Payments Account for the year ended 31.03.2021.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these Income and Expenditure and Receipts and Payments account in accordance with General practice India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Income and Expenditure and Receipts and Payments account that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Income and Expenditure and Receipts and Payments account based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Receipts and Payments account. The procedures aclected depend on the auditor's judgment including the assessment of the risks of material misstatement of the Receipts and payments Accounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the eircumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Expenditure and Receipts' and Payments Accounts. l believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

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In my opinion and to the best of our information and according to the explanations given to us, the financial statements being **Income and Expenditure** and **Receipts and Payments Accounts** of "COLLEGE ACCOUNT' OF ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE (UNIT OF NES) BALRAJ URS ROAD, SHIVAMOGAA for the year ended March 31, 2021 are prepared, in all material respect to show true and fair view of the transactions during the period and in conformity with the accounting principles generally accepted in India.

Date: 06.11.2021 Place: Shivamogga For M/s. V.V. SHETTY & Co., Chartered Accountants V. Lework

CA. V. Vasanth Kumar Shelty Proprint or M. Proprint or M. Proprint or PR N: 00000005

& menally

Principal Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

# A.VASANTHKUMAR SHETTY V.,

V.V.SHETTY & CO.,

### ACHARYA TULSI NATIONAL COLLEG4E OF COMMERCE, SHIVAMOGGA UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA COLLEGE ACCOUNTS

Y

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2021

PARTICULARS	R&P Sch.Ref.	CY(Amt. in Rs.)
NCOML		
Academic Receipts Salary Grant Other Grants ( Revenue ) Other Receipts Contributions received ( revenue ) Contra Receipts	R2 R3(A) R3(C) R5 R6 R11	3684443.00 34653909.00 30000.00 187041.00 0.00
TOTAL (A)		38555393.00
FXPENDITURE Falary Academic Expenses Salary Grant Disbursed Other Grants Disbursed/Utilised Administrative, General & Other Expenses Contributions made (Revenue) Contra Payments Depreciation	P1 P2 P3(A) P3(C) P5 P6 P11 E of BS Sch	0.00 1631814.00 34653909.00 765597.30 0.00 2265927.00
TOTAL ( B )		39317247.3
Balance being Excess of Income over Expenditure / Excess of Expenditure over Income(A-B)	I&E (1)	-761854.3

place : SANAHOGGA

1000e: 06.11.2001

For M/s. V.V. SHETTY & Co.

M.No.019572 FRN:003326S

remath PRINCIPAL

CA. V. Vasanth Kumar She'ty Shive Fropeleter

Achatya Tulsi National College of Commerce Shivamogga - 577201 KARNATAKA

#### ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE SHIVAMOGGA UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA COLLEGE ACCOUNTS

#### **RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2021**

RECEIPTS	SCH	AMOUNT (Rs)		PAYMENTS	SCH	AMOUNT (Rs)
The Cleaning Salarces	R1		Ву	Salary Expenses (Non Grant Salary)	P1	
The Acceleratic Receipts	R2	3684443.00	Ву	Academic Expenses	P2	1631814.00
The Brance Serviced	R3		By	Grants Disbursed	P3	16 -
Shan Gart	R3(A)	34653909.00		Salary Grant	P3(A)	34653909.00
Saturdarstoip	R3(B)	396947.00	"	Scholarship Disbursement/ Refund	P3(B)	1051414.00
* Chergans	R3(C)	30000.00	"	Other Grants Utilised	P3(C)	20000.00
Donation	R4		Ву	Capital Expenditure	P4	160189.00
	RS	187041.00	Ву	Administrative, General Expenses & Other Expenses	P5	765597.36
The Careford From Management/ Colleges	R6		Ву	Contribution made to Management/ Colleges	P6	
La Contacted)	R7		By	Investments ( Bank FD Invested)	P7	
an according Terms its Recovered	R8		By	/ Advances/ Deposits Given	P8	
izbirties	R9	168875.00	В	/ Loans / OD/ Current Liabilities repaid	P9	878447.0
	R10	9844953.00	B	y Deductions (Debit)	P10	9844953.0
- Conti	R11	290421.00	В	y Contra Payments (Debit)	P11	270421.0
			в	y Closing Balance	P12	12059482.
				тс	TAL	61336227
TOT	AL	61336227.17				

- - OB-11-202

For M/s. V.V. SHETTY & Co.,

Chartered Accountants

V. Namory

CA. V. Vasanth Fumar Shetty Proprietor M. No. 019572 FR N: 0038265 Surundit

Principal
 Acharya Tulsi National College
of Commerce, SHIVAMOGGA-577 201

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SL No	: Deductions (credit) Particulars	Amount(Rs)	Amount(Rs)
R10(A)	Salary Deductions	Amount(RS)	Amound
# 10 (A)(1)	LIC	1133358.00	
N 10 (A)(2)	GLIC	37440.00	
# 10 (A)(3)	Income Tax	6690465.00	
R 10 (A)(4)	Proffessional Tax	49400.00	1
	FWF	2600.00	
	ASSNSS	1635170.00	
	LOAN AMOUNT	225000.00	
	CM RELEIF FUND	71520.00	9844953.
R10 (A)(5)	ESIC		ļ
R10 (A)(6)	Provident Fund		
R10 (A)(7)	Recurring Deposits		
R10 (A)(8)	Others (Specify)		
R10(B)	Other Deductions		<u> </u>
R10 (8)(1)			0044052
R10 (B)(2)	Others (Specify)		9844953. 9844953.
	TOTAL		9844955.
	L: Contra Receipts: (credit)	(D-)	Amount(Rs)
SL No	Particulars	Amount(Rs)	Anounciks
R11(A)	Fund Transfer ( Credit ) M.Com.College E L ENCASHMENT OF RETIRED STAFF		
_	SANCHIHONNAMMA	31920.00	
_	TRANSFER FROM COLLEGE A/C TO JOINT A/C (ADMISSION FEES 2019-20)	31920.00	
_	TRANSFER FROM COLLEGE A/C TO JOINT A/C(ADMISSION FEES 2020-21)	33120.00	
	KPSC EXAM		
	GSLIM CLAIM	103812.00	
	EXAM REMUNRETION	5526.00	
_	PETTY CASH	10000.00	
	Wrongly Remittence by Students	45043.00	
	Cultural advance 2020-21	41000.00	
R11(B)	Others (Specify) NSS A/C GRANT	20000.00	290421.0
(122(0)			
	TOTAL		290421.0
SCH P1 S	alary Paid (Non Grant Salary)		
SL No	Particulars	Amount(Rs)	Amount(Rs)
P1(A)	Salary ( Net )		
	DA		
P1(B)			
P1(C)	Salary Arrears		
P1(C) P1(D)	Salary Arrears Encashment of Earned Leave		
P1(C) P1(D) P1(E)	Salary Arrears Encashment of Earned Leave Salary Deductions		
P1(C) P1(D) P1(E) 1(E )(1)	Salary Arrears Encashment of Earned Leave		
P1(C) P1(D) P1(E) 1(E )(1) 1(E )(2)	Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC		
P1(C) P1(D) P1(E) 1(E)(1) 1(E)(1) 1(E)(2) 1(E)(3)	Salary Arrears Encashment of Earned Leave Salary Deductions LIC		
P1(C) P1(D) P1(E) 1(E )(1) 1(E )(2) 1(E )(3) 1(E )(4)	Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax		
P1(C) P1(D) P1(E) P1(E) P1(E)(1) P1(E)(2) P1(E)(3) P1(E)(3) P1(E)(4) P1(C) P1(C) P1(C) P1(C) P1(C) P1(C) P1(C) P1(D) P1(D) P1(D) P1(E) P	Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax Proffessional Tax		
P1(C) P1(D) P1(E) P1(E) P1(E)(1) P1(E)(2) P1(E)(2) P1(C)(2) P1(C)(2) P1(C) P	Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax Proffessional Tax ESIC Provident Fund		
P1(C) P1(D) P1(E) 1(E)(1) 1(E)(2) 1(E)(3) 1(E)(4) (E)(5) (E)(6) (E)(7)	Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax Proffessional Tax ESIC Provident Fund Recurring Deposits		
P1(C) P1(D) P1(E) 1(E)(1) 1(E)(2) 1(E)(3) 1(E)(4) (E)(5) (E)(6) (E)(7)	Salary Arrears         Encashment of Earned Leave         Salary Deductions         LIC         GLIC         Income Tax         Proffessional Tax         ESIC         Provident Fund         Recurring Deposits         Others (Specify)		
P1(C) P1(D) P1(E) 1(E )(1) 1(E )(2) 1(E )(3) 1(E )(4) (E )(5) (E )(6) (E )(7) (E )(8)	Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax Proffessional Tax ESIC Provident Fund Recurring Deposits Others (Specify) TOTAL		
P1(C) P1(C) P1(E) P1	Salary Arrears         Encashment of Earned Leave         Salary Deductions         LIC         GLIC         Income Tax         Proffessional Tax         ESIC         Provident Fund         Recurring Deposits         Others (Specify)	Amount(Rs)	Amount(Rs)
P1(C) P1(E) P1	Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax Proffessional Tax ESIC Provident Fund Recurring Deposits Others (Specify) TOTAL cademic Expenses Particulars	Amount(Rs) 828680.00	Amount(Rs)
P1(C) P1(E) P1	Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax Proffessional Tax ESIC Provident Fund Recurring Deposits Others (Specify) TOTAL cademic Expenses Particulars Fee Remittance to University/ Government	828680.00	1
P1(C) P1(E) P1	Salary Arrears Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax Proffessional Tax ESIC Provident Fund Recurring Deposits Others (Specify) TOTAL cademic Expenses Particulars Fee Remittance to University/ Government UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES)	828680.00 313040.00	4
P1(C) P1(D) P1(E) P1	Salary Arrears         Encashment of Earned Leave         Salary Deductions         LIC         GLIC         Income Tax         Proffessional Tax         ESIC         Provident Fund         Recurring Deposits         Others (Specify)         TOTAL         cademic Expenses         Particulars         Fee Remittance to University/ Government         UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES)         ADMISSION FINE REMITTED TO UNIVERSITY	828680.00 313040.00 1000.00	4
P1(C) P1(C) P1(E) P1	Salary Arrears         Encashment of Earned Leave         Salary Deductions         LIC         GLIC         Income Tax         Proffessional Tax         ESIC         Provident Fund         Recurring Deposits         Others (Specify)         TOTAL         cademic Expenses         Particulars         Fee Remittance to University/ Government         UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES)         ADMISSION FINE REMITTED TO UNIVERSITY         Admission Fee	828680.00 313040.00 1000.00 0.00	ý
P1(C) P1(D) P1(E) P1(E) P1(E) P1(E) P1(C) P1	Salary Arrears         Encashment of Earned Leave         Salary Deductions         LIC         GLIC         Income Tax         Proffessional Tax         ESIC         Provident Fund         Recurring Deposits         Others (Specify)         TOTAL         cademic Expenses         Particulars         Fee Remittance to University/ Government         UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES)         ADMISSION FINE REMITTED TO UNIVERSITY         Admission Fee         Exam Fee (INTERNAL EXAM FEES)	828680.00 313040.00 1000.00 0.00 29507.00	ý
P1(C) P1(C) P1(E) P1	Salary Arrears         Encashment of Earned Leave         Salary Deductions         LIC         GLIC         Income Tax         Proffessional Tax         ESIC         Provident Fund         Recurring Deposits         Others (Specify)         TOTAL         cademic Expenses         Particulars         Fee Remittance to University/ Government         UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES)         ADMISSION FINE REMITTED TO UNIVERSITY         Admission Fee         Exam Fee (INTERNAL EXAM FEES)         Indian Army Flag	828680.00 313040.00 1000.00 29507.00 6490.00	/
P1(B) P1(C) P1(C) P1(C) P1(D) P1(E) P1(E) P1(E) P1(E) P1(E) P1(E) P1(E) P1(C) P1	Salary Arrears         Encashment of Earned Leave         Salary Deductions         LIC         GLIC         Income Tax         Proffessional Tax         ESIC         Provident Fund         Recurring Deposits         Others (Specify)         TOTAL         cademic Expenses         Particulars         Fee Remittance to University/ Government         UNIVESITY FEES (SPORT & CULUTURAL ACTIVITIES)         ADMISSION FINE REMITTED TO UNIVERSITY         Admission Fee         Exam Fee (INTERNAL EXAM FEES)	828680.00 313040.00 1000.00 0.00 29507.00	ý

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Principal Acharya Tulsi National College of Commerce, SHIVAMOSGA-577 201

KSSWF		
KSTWF		
SWF		
	15275.00	
SC/S1 students exam fees remittence to University	8559.00	
Interest Amt. earned on Scholorship A/c remt. To Govt. A/c 2018-19	29885.00	
Interest Amt. earned on Scholorship A/c remt. To Govt. A/c 2010-20	15865.00	
Other Academic Expenses		
Affiliation fee paid		
Alumni Meet Exp		
Examination Expenses		
Honararium Paid	21950.00	
ID Card Expenses	21550.00	
INSPECTION EXP AC		
Laboratory Expenses		
Now Papers & Magazine	- 58564.00	
	<u> </u>	
Sports Expenses	15239.00	
Staff and Student General Insurance Les		
Student Welfare Expenses		
Teachers Welfare Expenses		
Transportation Fees Remitted to Transportetion		
		-
		-
Development Fee	3365.00	
Others (Specify) Exam Fees Refund		1631814.0
TOTAL		
irants Disbursement/ Refund (Debit)	Amount(Rs)	Amount(Rs)
Particulars		
Salary Grant Disbursed	27034234.00	
Salary ( Net )		
DA	7510515 00	34653909.0
Salary Arrears (UGC) 2020-21	1013012:00	54055505.0
Salary Arrears (UGC) 2019-20		•••••
Encashment of Earned Leave		
		*****
and the second se		
Income Tax		
Proffessional Tax		
PIUIICSSIUIIAI TAA	1	
DANKLOAN	STATE CONTRACTOR CONTRACTOR CONTRACTOR	
BANKLOAN		
FWF		
FWF ASSNSS		*****
FWF ASSNSS C M FLOUD RELEIF FUND		*****
FWF ASSNSS		
FWF ASSNSS C M FLOUD RELEIF FUND		
FWF ASSNSS C M FLOUD RELEIF FUND ESIC		
	KSTWF SWF Tuition Fee (Tansfer to Joint A/c) TWF University Fee Others(specify) Incentive to Poor Students SC/ST students exam fees remittence to University Interest Amt. earned on Scholorship A/c remt. To Govt. A/c 2017-18 Interest Amt. earned on Scholorship A/c remt. To Govt. A/c 2018-19 Interest Amt. earned on Scholorship A/c remt. To Govt. A/c 2019-20 Other Academic Expenses Admission Expenses Admission Expenses Affiliation fee paid Alumni Meet Exp Examination Expenses Honararium Paid ID Card Expenses Medical Expenses Medical Expenses Medical Expenses Medical Expenses Membership Fee NAAC Expenses Membership Fee NAAC Expenses Sports Expenses Sports Expenses Transportation Fee Development Fee Others (Specify) Fee Refund Tuition Fee Admission Fee Development Fee Others (UGC) 2020-21 Salary Arrears (UGC) 2020-21 Sala	KSTWF

Principal Acharya Tulsi National Collogu of Commerce, SHIVAMOGG4-577 201

2012/2012/2012/2012	Scholarship disbursed to students		
(B).(1)	SC/ ST Scholarship	372947.00	
(8).(2)	BCM Scholarship	590110.00	
(8).(3)	Muncipality Scholarship		
(B).(4)	OBC Scholarship		
(8).(5)	Arivu Loan	24000.00	
(B).(6)	Sanchi Honnamma Scholarship	2000.00	
(8).(7)	Others (Specify) Vipra Trust		
	Undistributed Scholarship remitted to Govt/ Dept. (Specify Head)		
3(8).(8)	1207+10420	11627.00	
	SANCHIHONNAMMA		
	SC/ST students exam fees remittence to University		000000000000000000000000000000000000000
3(8).(9)	SC/ST High Income	50730.00	1051414.0
P3 (C)	Other Grants Disbursed/Utilised		
P3(C)(1)	Grant from Departments/ UGC etc., (Revenue/ Capital)		
1	REMTD. TO GOVT A/C INTREST ON SCH A/C		
P3(C)(2)	Others (Specify) Vipra Trust		
	Grant Tr. To NSS A/c		20000.0
	TOTAL		35725323.0
		Amount(Rs)	
	Capital Expenditure	Anount(Ks)	Amount(Rs)
SL No	Particulars		Amount(its)
P4 (A )	Building		
P4 (B)	Computers / Peripherals	11000.00	~
P4 (C)	Furniture	14909.00	
P4 (D)	Intangible Assets		
P4 (E)	Lab Equipments		
P4 (F)	Land		
P4 (G)	Library Books	71118.00	
P4 (H)	Plant & Machinery	74162.00	160189.0
P4 (I )	Sports Materials 🛩	74162.00	160189.0
P4 (J)	Work- in- progress		
	ELECTRICAL FITTINGS		
	PURCHASE OF AQUAGUARD		
P4 (K)	Others (specify)		
	TOTAL		160189.0
SCH P5:	Administrative , General & Other Expenses		
SL No	Particulars		Amount(Rs)
P5 (A)	Advertisement & Publicity		
P5 (B)	Audit Fees & Professional Charges	17000.00	
P5 (C)	Bank Charges	2252.36	
P5 (D)	Cleaning expenses	19541.00	
P5 (E)	Contingencies		
P5 (F)	Electricity & Water charges	240000.00	
P5 (G)	Employer share of ESIC	1	
P5 (H)	Employer share of PF		
P5 (I )	Exam Remuneration paid		
P5 (J )	Fine, Interest and penalties		
P5 (K)	Insurance		
P5 (L)	Magazines & Journals	97682.00	
P5 (M)	Mess Expenditure		
P5 (N)	Muncipal Tax		
P5 (O)	National Festival expenses	12300.00	
P5 (P)	Postage	1790.00	
P5 (Q)	Printing & Stationery	64883.00	
P5 (R)	Professional Tax Institution	2500.00	
P5 (S)	Refreshments	T	*****
P5 (T)	Repairs and Maintenance	1	
P5 (U)	Security Service charges		
P5 (V) P5 (W)	Telephone & Internet Charges Telephone allowance	29273.00	

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Principal Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

	avelling & Conveyance	
	thers (Specify)	
a	Chirantana Expenses	
b	Inspire Programme Expenses	
c	Red Cross Expenses	
d	Water Charges	
e	REPAIR OF FURNITURE&FIXTURE	
f	XEROX MACHINE MAINTANCE - 26491.00	
В	CULTURAL EXPENSES 73151.00	
h	IT RETURNS FILING	
	UPS BATTERY MAINTAINCE	(i)
j	MISCELLANEOUS EXPENSES 30323.00	
k	COMPUTER MAINTAINCE	
1	ELECTRICAL REPAIR &MAINTANCE	
m	GENRAL MAINTAINCE 5546.00	
۰n	BUILDING REPAIR & MAINTAINCE	
0	WEBSITE RENEVAL	
р	WEBSITE MAINTAIANCE	
q	SOFT WARE ANNUAL MAINTANCE 15500.00	
r	AFFLIATION APPLICATION FEE	
t	SMS Instalation Charge 31270.00	
	Corona Exp. 425.00	
v	-57000.00	765597
	TOTAL	765597
CU DE- C	ontribution made to Management/ Colleges	
	Particulars	Amount(Rs
SLNo	Contributions to Management	
P6 (A)	Contributions to colleges/ School	
P6 (B)		
P6 (C)	Others (Specify)	
	TOTAL	
SCH P7: Ir	vestments including Bank FD	Amount(Rs
SL No	Particulars	7 ano ano a
P7 (A)	Fixed Deposit (As per BS SCH F))	
P7 (B)	Others (specify)	
	TOTAL	
SCH P8: A	dvances/ Deposits ( Debit)	
SL No	Particulars	Amount(Rs
P8 (A)	Festival Advance	
P8 (B)	Salary Advance	
/	Refundable Deposits	
P8 (C)		
P8 (C) P8(c)(1)		
P8(c)(1)	Mess Deposit	
P8(c)(1) P8(C)(2)	Mess Deposit Library Deposit	
P8(c)(1) P8(C)(2) P8(C)(3)	Mess Deposit Library Deposit Pay Deposit	
P8(c)(1) P8(C)(2) P8(C)(3) P8(D)	Mess Deposit Library Deposit Pay Deposit Others (Specify)	
P8(c)(1) P8(C)(2) P8(C)(3) P8(D) a	Mess Deposit Library Deposit Pay Deposit Others (Specify) Advance for Expenses	
P8(c)(1) P8(C)(2) P8(C)(3) P8(D) a b	Mess Deposit         Library Deposit         Pay Deposit         Others (Specify)         Advance for Expenses         TDS on FD         Toget to the property	
P8(c)(1) P8(C)(2) P8(C)(3) P8 (D) a b c	Mess Deposit         Library Deposit         Pay Deposit         Others (Specify)         Advance for Expenses         TDS on FD         TDS on Income Receipts	
P8(c)(1) P8(C)(2) P8(C)(3) P8(D) a b c c d	Mess Deposit         Library Deposit         Pay Deposit         Others (Specify)         Advance for Expenses         TDS on FD         TDS on Income Receipts         MESCOM Deposit	
P8(c)(1) P8(C)(2) P8(C)(3) P8 (D) a b c d d e	Mess Deposit         Library Deposit         Pay Deposit         Others (Specify)         Advance for Expenses         TDS on FD         TDS on Income Receipts         MESCOM Deposit         Telephone Deposit	
P8(c)(1) P8(C)(2) P8(C)(3) P8(D) a b c c d	Mess Deposit         Library Deposit         Pay Deposit         Others (Specify)         Advance for Expenses         TDS on FD         TDS on Income Receipts         MESCOM Deposit         Telephone Deposit         CULTURAL ADVANCES	
P8(c)(1) P8(C)(2) P8(C)(3) P8 (D) a b c d d e	Mess Deposit         Library Deposit         Pay Deposit         Others (Specify)         Advance for Expenses         TDS on FD         TDS on Income Receipts         MESCOM Deposit         Telephone Deposit         CULTURAL ADVANCES         SPORTS ADVANCES	
P8(c)(1) P8(C)(2) P8(C)(3) P8 (D) a b c d d e f 8	Mess Deposit       Library Deposit       Pay Deposit       Others (Specify)       Advance for Expenses       TDS on FD       TDS on Income Receipts       MESCOM Deposit       Telephone Deposit       CULTURAL ADVANCES       SPORTS ADVANCES	0
P8(c)(1) P8(C)(2) P8(C)(3) P8 (D) a b c d d e f 8	Mess Deposit         Library Deposit         Pay Deposit         Others (Specify)         Advance for Expenses         TDS on FD         TDS on Income Receipts         MESCOM Deposit         Telephone Deposit         CULTURAL ADVANCES         SPORTS ADVANCES         TOTAL         Dans / OD / Current Liabilities Repaid (Debit )	
P8(c)(1) P8(C)(2) P8(C)(3) P8 (D) a b c d d e f 8	Mess Deposit         Library Deposit         Pay Deposit         Others (Specify)         Advance for Expenses         TDS on FD         TDS on Income Receipts         MESCOM Deposit         Telephone Deposit         CULTURAL ADVANCES         SPORTS ADVANCES         TOTAL         Dans / OD / Current Liabilities Repaid ( Debit )         Particulars	
P8(c)(1) P8(C)(2) P8(C)(3) P8 (D) a b c d d e f g SCH P9: L	Mess Deposit         Library Deposit         Pay Deposit         Others (Specify)         Advance for Expenses         TDS on FD         TDS on Income Receipts         MESCOM Deposit         Telephone Deposit         CULTURAL ADVANCES         SPORTS ADVANCES         TOTAL         Dans / OD / Current Liabilities Repaid (Debit )	
P8(c)(1) P8(C)(2) P8(C)(3) P8 (D) a b c d d c d d c f s SCH P9: L0 SL NO P9 (A)	Mess Deposit         Library Deposit         Pay Deposit         Others (Specify)         Advance for Expenses         TDS on FD         TDS on Income Receipts         MESCOM Deposit         Telephone Deposit         CULTURAL ADVANCES         SPORTS ADVANCES         TOTAL         Dans / OD / Current Liabilities Repaid ( Debit )         Particulars	0, Amount(Rs
P8(c)(1) P8(C)(2) P8(C)(3) P8 (D) a b c d d c d d e f SCH P9: L0 SL NO P9 (A) P9 (B)	Mess Deposit         Library Deposit         Pay Deposit         Others (Specify)         Advance for Expenses         TDS on FD         TDS on Income Receipts         MESCOM Deposit         Telephone Deposit         CULTURAL ADVANCES         SPORTS ADVANCES         TOTAL         Dans / OD / Current Liabilities Repaid ( Debit )         Particulars	

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Principal Acharya Tulsi National College of Commerce, SHIVANIOGGA-577 201

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CA. VASANTH KUMAR SHETTY V.,

V.V SHETTY & CO., CHARTERED ACCOUNTANTS BELGUR COMPLEX DURGIGUDI SHIVAMOGGA

### AUDITOR REPORT

**Report on the Financial Statements** 

I have audited the accompanying Financial Statement of "MANAGEMENT ACCOUNT" of "ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE", A UNIT OF NATIONAL EDUCATION SOCIETY SHIVAMOGGA,, which comprises Receipts and payments Account for the year then ending on 31/03/2017

### Management' Responsibility for Financial Statements

Management is responsible for the preparation of these financial Statements in accordance with general practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement whether due to fraud or error.

### Auditor's Responsibility

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My responsibility is to express an opinion on these Financial Statements based on my audit. I have conducted the audit in accordance with the Standard on Auditing issued by The Institute of Chartered Accounts Of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statement. The procedures selected depend on the auditor's judgment including the assessment of the risk of material misstatement of the Receipts and Payments account, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the college's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Receipts and Payments account

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis of my audit opinion

### Opinion

In my opinion and to the best of my information and according to the explanation given to me, the financial statement's being Receipts and Payments account of "MANAGEMENT ACCOUNT" of "ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE", A UNIT OF NATIONAL EDUCATION SOCIETY SHIVAMOGGA, for the year ended 31-03-2017, are prepaid, in all material respects shows true and fair view of the transactions during the period and in conformity with the account principle generally accept in India; Subject to the observation as mentioned below

Date: 10/07/2017 Place: Shivamoga

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### For M/s. V.V. SHETTY & Co., Chartered Accountants

Y Active CA. V. Vasanth Kumar Shetty Proprietor M. No. 019572 FR N : 003826S

1) Other Receipts under Schedule 6, under the head interest receipt Rs.2192.72 does not belong to the Management A\C. It pertains to F.D Kept by a Donor in Axis Bank.

For M/s. V.V. SHETTY & Co., Chartered Accountants

CA. V. Vasanth Kumar Shetty Proprietor M. No. 019572 FR N : 003826S

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Principal Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

### ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIVAMOGGA UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA MANAGEMENT ACCOUNT SCHEDULES TO RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2017

### SCH 1: Academic Receipts

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Academic Receipts		
	a Tution Fee		
	b Admission Fee		
	c Registration fee		
	d Special Development Fund	534000.00	
	e Exam Fee		
	g Library Fee		
	i Sports Fee		
	j SWF/TWF/Flag		
	k Others (Specify)		
2	Other Fee		
	a Development Fee		
	b Course Fee	3376500.00	
1	c Capital Expediture	684618.00	
	d Golden jubilee Fee	213600.00	
	e Ladis Hostel Mess & Rent Fee	153522.00	
	f Ladis Hostel Admission fee	31850.00	4994090.00
	TOTAL		4994090.0

### SCH 2 :Academic Expenses

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SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Fee Remittance to University/ Government		
	Tution Fee		
	SWF\TWF\Flag	<u>12500.00</u>	
	Admission fees		
	Registration fees		
	Fine		
2	Other Academic Expenses		
	a Lab Expenses		
- 8-417	b Seminar/Workshop		
	c Payment to Visiting Faculty		
	d Examination Expenses/ Test Expenses		
5.4LL	e Student Welfare Expenses		
	f Reading Room Expenses (News papers/ Magazines)	10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 -	
	g Affiliation Charges		
	h Sports		
	i Others (Specily)		
	j Celebration	32150.00	•1,0
S	k NAAC Expenses	115793.00	1.1
	I Fee ReFund	15274.00	
	m Miscellaneous	9620.00	
12.2			
	TOTAL		185337

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Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

LNO	Particulars	Amount(Rs)	Amount(Rs)
1	Audit Fees & Professional Charges		23500.00
2	Bank Charges		345.00
3	Contingencies		
4	Employer share of ESIC/ PF		
S	Postage		
6	Printing & Stationery		4240.00
7 -	Refreshments		25842.00
8	Electricity & Water charges		
9	Insurance		
10	Telephone & Internet Charges		
11	Travelling & Conveyance		
12	Advertisement & Publicity		
13	Magazines & Journals		
14	Others:		
а	Security wages		
. 0	Annual day expence		<b>.</b>
<u>Р</u>	Electricity and other repairs		
9	Building maintenance		309914.00
ſ.	Repairs to furniture and fixtures		
S	Hostel maintenance		
t.	Guarden maintenance		
	Others (Specify)		262841 00
	TOTAL		363841.00

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Land		
2	Building		
3	Work- in- progress		
4	Furniture		87550.00
5	Plant & Machinery		
6	Library Books		
7	Computers / Peripherals		
8	Sports Materials		• 
9	Faulaments		
10	Intangible Assets		
11	vessels		
12	Electrical fittings		5585.0
14	Others (specify)		
	TOTAL		93135.0

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Acharya Tulsi National College of Commerce, SHIVAMIOGGA-577 201

ATNCC Mgt - 2017-18

CA. VASANTH KUMAR SHETTY V.,

V.V SHETTY & CO, CHARTERED ACCOUNTANTS BELGUR COMPLEX DURGIGUDI SHIVAMOGGA

To The Principal ATNC, Shivamogga.

Dear Sir; Sub; Audit observations during Audit For the year 2017-2018.

Management Account.

- Rs 4822, being the amount received from Kuvempu Ranga Mandir, stated to be the refund of rent shown under the head Advances/Deposit (credit)in Schedule 12,to Receipts and Payments Account since no payment was accounted towards rent to Kuvempu Ranga Mandir in Management Account.
- Rs 15000 was paid to Principal on 05.07.2017.Bills not produced for verification which was accounted under the head Departmental Expenses .Pass order was dated
- 28.06.2017. W 3. Silver Jubily expenses includes Rs, 1000 paid to each student for Six students amounting to Rs 6000 for good performance in Sports. In the statement submitted by the Principal name of the Two Students not mentioned and signature of Four students not obtained. It is hereby advised in future all the bills pertaining to settlement of advances taken for any event shall be presented to N E S for verification to avoid such irregularities as mentioned above at the time of settlement.
  - Rs 21777 was paid to Nandi Glass House towards repairing broken glasses in AV Hall on 26.09.2017.Qutation not obtained.

Date;19/06/2018. Place; Shivamogga. For M/s. V.V. SHETTY & Co., Chartered Accountants V Manuff CA. V. Vasanth Kumar Shetty

Proprietor M. No. 019572 FR N : 003826S

Copy to, The Secretary N E S. , Shiva,ogga

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Acharya Tulsi National College of Commerce, SHIVAMOGGA-677 201

### ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIMOGA UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA MANAGEMENT ACCOUNT RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2018

	RECEIPTS	SCH	AMOUNT (Rs)		PAYMENTS	SCH	AMOUNT (Rs)
То	Academic Receipts	1	6242761.00	By	Academic Expenses	2	248816.00
11	Scholarship	3	. 300.00	. "			
0	Deductions (Credit)	5	2048.00	п	Deductions (Debit)	7	2048.00
11	Other Receipts	6	41150.00	"	1		
Тс	Contribution Received from Management/ Colleges	8	° 131300.00	By	Contribution made to Management/ Colleges	9	6000000.00
n	Advances/ Deposits Recovered	12	197336.00	п	Advances/ Deposits Given	13	42000.00
11				"	Scholarship Disbursment (Sports)	- 16	5000.00
				п	Administrative & General Expenses	17	401894.91
					Capital Expenditure	. 18	72643.00
То	Opening Balances	19	247977.29	Ву	Closing Balance	20	90470.38
	TOTAL		6862872.29		TOTAL		6862872.29

For M/s. V.V. SHETTY & Co., Chartered Accountants

CA. V. Vasanth Kumar Shetty Proprietor M. No. 019572 FR N : 003826S PRINCIPAL Acharya Tulsi National College of Commerce 6 Shivamogga - 577201

### ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIMOGA UNIT OF NATIONAL EDUCATION SOCIETY\*, SHIMOGA MANAGEMENT ACCOUNT

SCHEDULES TO RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2018

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Academic Receipts		
8	Tution Fee		
b	Tution Fee (Govt. Account)		
C	College Magazine	,	
d	special Development fund	. 538000	ļ
	Course Fees	5422100	
	University Fees		
	University Exam Fee		
	Admission Fee		
	Application Fee		
	j Medical Fee 1		
	k Exam Fee (College)		
<u>}</u>	1 Reading Room		
I	n Library Fee		
	n Sports Fee		<u> </u>
	o SWF/TWF/Flag		
	p Others (Specify)		
	g Ladies Hostel Admission fees	128400	
	r Ladies Hostel Mess & Rent fees	154261	624276
	s Others/Miscellaneous Fee		l
-	t Others (Excess Cash Found)		<u> </u>
-	TOTAL		624276

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Fee Remittance to University/ Government		
	University Examination Fee		
	SWF / TWF / Flag		
2	Other Academic Expenses		
а	Lab Expenses		
t	Seminar/ Workshop		
0	Payment to Visiting Faculty		
	Examination Expenses/ Test Expenses		
e	Student Welfare Expenses		
	Reading Room Expenses (News papers/ Magazines)		
9	Affiliation Charges	194816	
ł	Sports		
-	i Others (Institution P. Tax)		
	Fees refund	54000	24881
	TOTAL		24881

Principal Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

PRINCIPAL ł Acharya Tulsi Hational College of Contanuice

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Acharya Tulsi National Callege of C Shite amogga - 577231

SCH 17:	Administrative & Genoral F
SL No	Administrative & General Expenses

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LNO	Partiaut		
1	Particulars Audit Fees & Professional Charges Back Charges	Amount(Rs)	Amount(Rs
2	Bank Charges	18000	7 unounqu's
3	Repairs & Maintainance (Computer)	3777.91	
4	Builidng Repairs	126273	
5	Garden mantainance	36015	
6	Printing & Stationer	. 14000	
7	Printing & Stationery Electrical Repairs	. 3565	3
8	Furniture repairs & mantainance	25253	
9	Insurance Student Safety	21520	•
10	Telephone & Internet Charges		
11	Travelling & Conveyance		
12	Departmenta Expenses	1590	
13	GoldenGubilee Function exp	19000	
14	Refreshment	71456	
15		. 30965	
16	Annual Mantainance expenses	2310	
17	Miscellaneous Expenses /	9370	(
18	I D Card	18800	401894.91
19	Other Expenses		
20	College Test		
21	NAAC Expenditure		
22	Shortage		
-	TOTAL	4	1010010
L	TOTAL		401894.9

### SCH 18: Capital Expenditure

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Land		
2	Building		
3	Work- in- progress		
4	Furniture	67923	~
5	Plant & Machinery (Weighing machine purchased)	4720	72643
6	Library Books		
7	Computers / Peripherals/UPS		
8	Sports Materials		ľ
9	Lab Equipments		
10	Intangible Assets		
11	Others (specify)		
	TOTAL		72643

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Principal Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

SCH 19: C	pening	Balances
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SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Cash in Hand	0	
2	Cash in Hand as Instrument ( Cheques, DD )		1
3	Bank Balances		
a	Kotak Bank College A/c , A/c No - 135110027536		
b	Government A/c	7977.29	
c	Non Government A/c	8	
d	Management A/c		
e	Scholarship A/c		
1	Other A/c (Management Account @ SBM A/c No-6415711721)	240000	247977.29
L. C	TOTAL	•	247977 29

PRINCIPAL Acharya Tulsi National College of Commerce Sincamogga - 577201

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CA. VASANTHKUMAR SHETTY V.,

B.Com., F.C.A., Phone : 08182 - 248941 (Res.) Cell : 98453 25755

Ref.....

V. V. SHETTY & Co., CHARTERED ACCOUNTANTS 'BELGUR COMPLEX' IInd Floor, Durgigudi SHIVAMOGGA - 577 201.

ATNCC Mgt > 2018.

Date.....

### AUDITOR REPORT

Report on the Financial Statements

We have audited the accompanying financial Statements of "MANAGEMENT ACCOUNT" OF ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, BALRAJ URS ROAD, SHIVAMOGGA which comprises Receipts and Payments Account for the year ended 31.03.2019.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these Receipts and payments account in accordance with General practice India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Receipts and payments account that are free from material misstatement, whether due to fraud or error.

- Auditor's Responsibility

Our responsibility is to express an opinion on these Receipts and payments account based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Receipts and Payments account. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the Receipts and Payments Account, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Receipts and Payments Account. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements being **Receipts and Payments Account** of "MANAGEMENT ACCOUNT" OF ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE (UNIT OF NES) BALRAJ URS ROAD, SHIVAMOGGA for the year ended March 31, 2019 are prepared, in all material respect to show true and fair view of the transactions during the period and in conformity with the accounting principles generally accepted in India.

Date :12.06.2019 Place : Shivamogga For V.V. SHETTY & CO., Chartered Accountants F.R. No. 003826S

For M/s. V.V. SHETTY & Co., Chartered Accountants (V. Vasanth kumar Shetty) CA. V. Vasanth kumar Shetty Member Shippinkor 019572 M. No. 019572 FR N: 0038265

Malan

Principal Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

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### ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIVAMOGGA UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA MANAGEMENT ACCOUNT RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2019

· . . .

To	RECEIPTS	SCH	AMOUNT (Rs)		PAYMENTS	SCH	AMOUNT /Pal
	Opening Balances	R1	90470.09	E	By Salary Expenses (Non Grant Salary)	P1	AMOUNT (Rs)
То	Academic Receipts	R2	7071761	E	By Academic Expenses	P2	20064
To	Grants Received	R3					
n.	Salary Grant	R3(A)		115	By Grants Disbursed	P3	300
11	Scholarship	R3(B)		Π.	Salary Grant	P3(A)	
n	Other Grants	R3(C)			Scholarship Disbursement/ Refund	P3(B)	
		1.5(0)			Other Grants Utilised	P3(C)	
То	Capital Receipt/Corpus Donation	R4	a	в	Y Capital Expenditure	P4	549509
То	Other Receipts	R5	. 50454	B	Y Administrative, General Expenses & Other Expenses	P5	464338.35
То	Contribution Received from Manager.ient/ Colleges	R6	423815	By	Contribution made to Management/ Colleges	P6	600000
То	Investments (FD Matured)	R7			Investments ( Bank FD Invested)	P7	
ro'	Advances/ Deposits Recovered	R8	8213	Ву	Advances/ Deposits Given	P8	100000
ю	Loans / OD/ Current Liabilities	R9		Ву	Loans / OD/ Current Liabilities repaid	Pg	
0	Deductions (Credit)	R10		Ву	Deductions (Debit)	P10	•
0	Contra Receipts (Credit)	R11		Ву	Contra Payments (Debit)	P11	4713
				Ву	Closing Balance	P12	325210.74
1	OTAL		7644713.09		TOTAL		7644713.09

For M/s. V.V. SHETTY & Co., Chartered Accountants V Acmarg

CA. V. Vasanth Kumar Shetty Proprietor M. No. 019572 FR N: 0038265 Acharya Tulsi National College of Commerce Shivamogga-577 201. Karnataka

1. 2. 3

P1(E)(5)	ESIC	1999 (A. 1997)	 		 
P1(E)(6)	Provident Fund				. 
P1(E)(7)	Recurring Deposits				
P1(E)(8)	Others (Specify)			1915	
	TOTAL	1 26		51 42	 In a sub-

¥.

### SCH P2 :Academic Expenses

No	ademic Expenses Particulars	Amount(Rs)	Amount(Rs)
	Fee Remittance to University/ Government		
(A)(1)	Admission Fee		
	Exam Fee		ļ
(A)(2)	SWF		
(A)(3)	Tuition Fee		
2 (A)(4)	TWF		
2 (A)(5)	Universtiy Fee		
2 (A)(6)	Others(specify)		L
2 (A)(7)	Other Academic Expenses		
P2(B)	Admission Expenses		<u> </u>
P2 (B)(1)	Affiliation fee paid		<u> </u>
P2 (B)(2)			
P2 (B)(3)	Alumni Meet Exp		
P2 (B)(4)	Examination Expenses Honararium Paid	5000	1
P2 (8)(5)			
P2 (B)(6)	ID Card Expenses		
P2 (B)(7)	Inspection Exp A/c		
P2 (B)(8)	Laboratory Expenses		+
P2 (B)(9)	Medical Expenses		
P2 (B)(10)	Meeting Expenses	an dh' ann an th	
P2 (B)(11)	Membership Fee		
P2 (B)(12)	NAAC Expenses A/c		
P2 (B)(13)	News Papers & Magazine		
P2 (B)(14)	Programmes Exp	687	0
	Celebrations Celebrations	3488	6
	Orientation Programee Expenses	800	0-
	NSS Programme Expenses	1015	<mark>5</mark>
	-Spandana Programme)		
P2 (B)(15)	Reading Room Expenses	6000	1
P2 (B)(16)	Sports Expenses Staff and Student General Insurance		
P2 (B)(17)	Staff and Student General insurance		
P2 (B)(18)	Student Welfare expenses Teachers Welfare expenses	Start Start	
P2 (B)(13)	Transportation Fees Remitted to Transportation Dept		
P2 (11)(20)			a the
P2 (B)(21)	Uniform Expenses	MANTE -	
P2 (B)(22)			
P2(C)	Fee Refund	T. T	
P2 (C)(1)	Tuition Fee		
P2 (C)(2)	Admission Fee Development Fee and Course Fee	757	30
P2 (C)(3)			
P2 (C)(4)	Others (Specify) TOTAL		200

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Acharya Tuisi National College of Commerce, SHIVAMOGGA-577 201

crH p3: Grants Disbursement/ Refund (Debit)

No	ants Disbursement/ Refund (Debit) Particulars	Amount(Rs)	Amount(Rs)
3 (A)	Salary Grant Disbursed		
3(A)(a)	Salary ( Net )		
3(A)(b)	DA		
3(A)(C)	Salary Arrears		
3(A)(d)	Encashment of Earned Leave		
3(A)(e)	Salary Deductions		<u> </u>
3(A)(e)(1)	LIC		
3(A)(e)(2)	GLIC		
3(A)(e)(3)	Income Tax		
3(A)(e)(4)	Proffessional Tax		
3(A)(e )(5)	ESIC		
3(A)(e)(6)	Provident Fund		<u> </u>
P3(A)(e)(7)	Recurring Deposits	<u></u>	
P3(A)(e)(8)	Others (Specify)	an a	
P3 (B)	Scholarship disbursed to students	1	
P3(B).(1)	SC/ ST Scholarship		
P3(B) (2)	BCM Scholarship	a Charles and Anna anna anna anna anna anna anna	
P3(B).(3)	Muncipality Scholarship	<u>  </u>	
P3(B).(4)	OBC Scholarship		
P3(B).(5)	Arivu Loan		
P3(B).(6)	KMDC Y		30
P3(B).(7)	Others (Specify) (Amaranarh Scholarship)		
P3(B).(B)	Undistributed Scholarship remitted to Govt/ Dept. (Specify Head)		
P3 (C)	Other Grants Disbursed/Utilised	-	
P3(C)(1)	Grant from Departments/ UGC etc., (Revenue/ Capital)		
P3(C)(2)	Others (specify )		30
1. 350	TOTAL	n y ha Yi en ent	1

### SCH P4: Capital Expenditure

	Capital Expenditure Particulars	Amount(Rs)	Amount(Rs)
SL No	Tarteunit	Star Million Portage	
P4 (A)	Building	423213	6
P4 (B)	Computers / Peripherals 🖌	15219	*********
P4 (C)	Furniture	28202	
1	Bio-Matric Purchases 🐱	L	
1	CC Camera Purchased & Installation	52875	<u>×</u>
P4 (D)	Intangible Assets	<u> </u>	
P4 (E)	Lab Equipments		
P4 (F)	Land		
P4 (G)	Library Books	30000	
P4 (H)	Plant & Machinery (Pad Burning Machine)	30000	
P4 (I)	Sports Materials		
P4 (J)	Work- in- progress		
P4 (K)	Others (specify)		
	TOTAL	1	5495

### SCH P5: Administrative ,General & Other Expenses

F

SL No	• Particulars	Amount(Rs) * Amount(Rs)
P5 (A)	Advertisement & Publicity	
P5 (B)	Audit Fees & Professional Charges	15000
1.2.01	USD	MAI

Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

p5 (C.)	Bank Charges	97.35	
5 (D)	Cleaning expenses		
5 (E )	Contingencies	6095	
5 (F )	Electricity & Water charges	•	
5 (G)	Employer share of ESIC		
5 (H)	Employer share of PF	·	
5 (1 )	Exam Remuneration paid		
5 (J )	Fine, Interest and penalties		
5 (J ) 5 (K )	Insurance		
5 (L )	Magazines & Journals		
5 (M)	Mess Expenditure		
5 (N )	Muncipal Tax		
5 (0)	National Festival expenses		
5 (P)	Postage	49060	
25 (Q)	Printing & Stationery	49000	
25 (R )	Professional Tax	36419	
25 (S)	Refreshments		
25 (T)	Repairs and Maintenance	58436	
	Electrical Benairs & Mantainance	259983	
	Building repairs & mantainance Furniture repairs & mantainance	3078	
	Furniture repairs & mantainance	13621	、 、
	Computer repairs & mantainance	4140	Å
	Travelling & Conveance	300	
	Lamp Repairs		
P5 (U)	Security Service charges		
P5 (V)	Telephone & Internet Charges	the second s	
P5 (W)	Telephone allowance		
P5 (X)	Travelling & Conveyance		
P5 (Y)	Wages		
P5 (Z)	Others (Specify)		
	a Chirantana Expenses		
	b Inspire Programme Expenses		
	c Red Cross Expenses	a le journe en pla	
	d Water Charges		4
	the entire Evponses	3109	
	Ladies Hostel Inspection Expenses	12000	1 A 5 1
	JD Office Expenses	3000	et se de l
	Ayudha Pooja Expenses		x 21, 13
- 12 84			464338.3

and the second sec

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### SCH P6: Contribution made to Management/ Colleges

SCH P6:	Contribution made to management, comp	Amount(Rs)	Amount(Rs)
SL No	28.	6000000	Section Section 1
P6 (A)	Contributions to Management		
P6 (B)	Contributions to colleges/ School		
P6 (C)	Others (Specify)	April 13 2 2 2 2	
	TOTAL		6000000

## SCH P7: Investments including Bank FD

12

SL No	Particulars *	Amount(Rs)	Amount(Rs)
P7 (A)	Fixed Deposit (As per BS SCH F))		
P7 (B)	Others (specify)		5
	TOTAL		
	TOTAL Principal College		

1

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Acharya Tulsi National Cone 201 of Commerce, SHIVAMOGGA-577 201

ATNCC mgt -> 90 -20

### CA.VASANTHKUMAR SHETTY V.,

B.Com., F.C.A.,

Phone No: 08181 -248941 (Res.) Cell: 98453 25755

Ref:.....

V.V.SHETTY & CO., CHARTERED ACCOUNTANTS 'BELGUR COMPLEX' 2nd Floor, Durgigudi SHIVAMOGGA-577 201.

Date:....

### AUDITOR REPORT

### Report on the Financial Statements

We have audited the accompanying financial Statements of "MANAGEMENT ACCOUNT" OF ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, BALRAJ URS ROAD, SHIVAMOGGA which comprises Income and Expenditure and Receipts and Payments Account for the year ended 31.03.2020.

## Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these Income and Expenditure and Receipts and Payments account in accordance with General practice India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Income and Expenditure and Receipts and Payments account that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these Income and Expenditure and Receipts and Payments account based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Receipts and Payments account. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the Receipts and payments Accounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Income and Expenditure and Receipts and Payments Accounts. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **O**pinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements being. Income and Expenditure and Receipts and Payments Accounts of "MANAGEMENT ACCOUNT' OF ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE (UNIT OF NES) BALRAJ URS ROAD, SHIVAMOGAA for the year ended March 31, 2020 are prepared, in all material respect to show true and fair view of the transactions during the period and in conformity with the accounting principles generally accepted in India.

Date: 06.07.2020 Place: Shivamogga

### For V.V.SHETTY & CO., Chartered Accounts F.R.No.003826Sy & Co., For M/s. V.V. SHETPY & Co., Chartered Accountants

V. New Rug 317/20 (V. Vasanth Kumar Shetty) (V. Vasanth Kuman Shetty) M. No. 019572 Membership NO:019572

### ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIVAMOGGA • UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA MANAGEMENT ACCOUNT INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2020

PARTICULARS	R&P		·
NCOME	Sch.Ref.	CY(Amt. in Rs.)	PY(Amt. in Rs.
<u>Heome</u>	1		
Academic Receipts	2		
Salary Grant	R2	9368771.00	7071761.0
Other Grants ( Revenue )	R3(A)	· · · · · · · · · · · · ·	
Other Receipts	R3(C)	*	
Contributions received ( revenue )	R5	110151.00	50454.0
Contra Receipts	R6		423815.0
eennid Accepts	R11	· · ·	
TOTAL ( A )			
EXPENDITURE		9478922.00	7546030.0
	1 I		
Salary	1 100.00		8 <b>.</b> 10
Academic Expenses	P1		•
Salary Grant Disbursed	P2	354488.00	200642.00
Other Grants Disbursed/Utilised	P3(A)		
Administrative, General & Other Expenses	P3(C)		
Contributions made (Revenue)	P5	775816.50	464338.35
Contra Payments	P6		
Depreciation	P11	- <b>-</b> -	
	E of BS		663
OTAL ( B )	Sch		
		1130304.50	664980.35
alance being Excess of Income over Expenditure /			
xcess of Expenditure over Income(A-B)	I&Ē (1)		
		8348617.50	

Place: Shivamogga

Auditor

For M/s. V.V. SHETTY & Co., Chartered Accountants V. Acountary 5 9/7/20

CA. V. Vasanth Kumar Shetty Proprietor M. No. 019572 FR N: 0038265

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PRINCIPAL Acharyz Telbi Metional College of Comparise Shirmogra-377 201, Kemataka

### ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIVAMOGGA UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA

### MANAGEMENT ACCOUNT

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2020

RECEIPTS Tring Balances	SCH	AMOUNT (Rs)		PAYMENTS	SCH	AMOUNT (Rs)
- Z Das LO	R1	325210.74	By	Salary Expenses (Non Grant Salary)	P1	
enii: Receipts	R2	9368771.00	Ву	Academic Expenses	P2	354488.0
z Received Izm Stant Marship	R3 R3(A) R3(B)		Ву "	Grants Disbursed Salary Grant Scholarship Disbursement/ Refund	P3 - P3(A)	
er Grants	R3(C)		"	Other Grants Utilised	P3(B) P3(C)	
Beceipt/Corpus Donation	R4		Ву	Capital Expenditure	P4	427432.00
- Receipts	. R5	110151.00	Ву	Administrative, General Expenses & Other Expenses	P5	775816.50
ritution Received from Management/ Colleges	R6		Ву	Contribution made to Management/ Colleges	P6	5800000.00
FD Matured)	R7		Ву	Investments ( Bank FD Invested)	P7	
CES Deposits Recovered	R8	156791.00	Ву	Advances/ Deposits Given	P8	148791.00
OD/ Current Liabilities	R9		Ву	Loans / OD/ Current Liabilities repaid	P9	
tions (Credit)	R10		Ву	Deductions (Debit)	P10	. 4- <b>1</b>
Receipts (Credit)	R11	8507.00	By	Contra Payments (Debit)	P11	8507.00
			Ву	Closing Balance	P12	2454396.24
5.2020		9969430.74		TOTAL		9969430.74

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For M/s. V.V. SHETTY & Co., Chartered Accountants

Auditor

V. Aantoly 91 7/20 CA. V. Vasanth Kumar Shetty

Proprietor 51. No. 019572 FR N : 0038265

Principal

PRINCIPAL Actorys Tubi National College of Constreme Shintmogea-577 201. Kamataka

(4)(2)	Exam Fee	1 1	
AIH	SWF		
AIIAI	Tultion Fee		
(4)(4)	1WF		
(A)(B) •	University Fee		
(2)(7)	Others(specify)		
2(U) 2(U)	Other Academic Expenses		
(SA)SA economic (B)(A)	Admission Expenses		
(6)(2) <sup>°</sup>	Affiliation fee paid		
Second Second			
1 (Þ)(1)	Alumni Meet Exp		
¥ (8)(4)	Examination Expenses		
() (bild)	Honararium Paid	24000.00	
F3 [8][9]	ID Card Expenses	and a summer and a summer of the	
F# (6)(#)	Inspection Exp A/c		
f 1 (n)in)	Laboratory Expenses		
f i (s)ial	Medical Expenses		-
fe lenten	Meeting Expenses	37520.00	
F. (R)(11)	Membership Fee		
(titen) (t)	NAAC Expenses A/c		
FE (61(13)	News Papers & Magazine		
P3 (0414)	Programmes Exp		
(i) June 1	NSS youth Festival Function	20750.00	
2 ile liata	Spandana Programme expenses	6392.00	
A CONTRACTOR	Orlentation Programme expenses	8380.00	
dirace and	Seminar Expenses	20000.00	
	Subscription to Journal	1800.00	
	Selection & Interview programme expenses	3765.00	
	Faculty Development programme expenses	45401.00	
Chippeline .	Training Expenses	13444.00	
	Sports Expenses	7000.00	
	"Acharya Advitiya-2020" Programme expenses	85376.00	
	NSS award programme expenses	4740.00	
	Celebrations	<mark>1 3800.00 11 - 3800.00 - 3800 - 3800.00 - 3800.00 - 38000 - 3800 - 3800 - 3800 - 3800 - </mark>	
14 (8)	Reading Room Expenses		
FID	in Sports Expenses .		-
11(1)			
A CONTRACTOR	Student Welfare expenses		
1 11	Teachers Welfare expenses	-	
Pa in			
110	Uniform Expenses		
F III	Others (Specify)		
E PI	C Fee Refund		
1 m	Tuition Fee		
	M Admission Fee		
Sector States and Sector State	Development Fee & Course fees	47250.00	
11	Others (Specify)		254400.0
	ITOTAL		354488.0

Allows,

Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

i No	Inits Disbursement/ Refund (Debit) Particulars	Amount(Rs)	Amount(Rs)
	alary Grant Disbursed alary ( Net )		
1(A)(a)	alary ( Net )		
•1(A)(b)	λ.	•	
1(A)(c)	balary Arrears		
P1(A)(d)	Incashment of Earned Leave		
P)(A)(#)	Salary Deductions		
(nada ni)	ILC.		
(a) an a market a	GUC		
elenter and	Income Tax		
elitmun	Proffessional Tax		
(IPHi m)	ESIC Provident Fund		
ilitite (re)	- STATE OF THE AND THE AND THE ADDRESS OF THE ADDRE		
	Recurring Deposits	·	
thilly here	Others (Specify)		
[[1] [B]	Scholarship disbursed to students		
13911	SC/ ST Scholarship BCM Scholarship		
PHH .			
#1(8) [4]	Muncipality Scholarship OliC Scholarship		
84(4)10	Arivu Loan		
Entern.	Sanchi Honnamma Scholarship		
ELAM M	Others (Specify) Vipra Trust		
(then the	Undistributed Scholarship remitted to Govt/ Dept. (Specify Head)	1	
a state	Set Que dans a los analismentos a la construction de la cons de la construction de la		
(可位)	Other Grants Disbursed/Utilised	<u></u>	
FairHill	Grant from Departments/ UGC etc., (Revenue/ Capital)		
Paitan	Others (specify )		
1 gyres	TOTAL	l	(
	i Capital Expenditure	Amount/D-1	Amount(Rs)
ALNO	Particulars	Amount(Rs)	Amount(KS)
	Building Computers / Peripherals		
P4 (1)	Computers / Peripherais	38136.00	
F HAIC	Furniture		
F4 (U)	Intangible Assets • Lab Equipments		
E PAIR	Land		
E Palo	eterts ingenauteurenauteurenauteuren	* 33211.0	0 🖌
E PAU			
\$ FAN	sports Materials	1	-
1 140	Work- In- progress		
E PAIK	a land and the state of the sta		
1 Astron	Projectors	249824.0	0
a series	UPS Battery purchases	46302.0	0
A CONTRACTOR	Electrical Fittings & equipments	59959.0	00
A Competer	ITOTAL		427432.
	Auministrative , General & Other Expenses		
1 161 N	Particulars	Amount(Rs	
1 1951	Section of the second sector of the	1300.0	
¥[]][]		11000.	
1 [Ph ]	Provide the second	914.	
[  Ph [		1400.	00
E PAI	Ilectricity & Water charges		
8 Ph			
,劉西			
<b>新聞</b>	Contraction of the state of the		
· 伊利			
祭山山			
E PA			
100 PA	M) Mess Expenditure		

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Acharya Tulsi National College of Commerce, SHIVAMOCCA-577 201

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	'ostage		
	Tinting & Stationery	41801.00	
	Tolessional Tax ·		
	lafreshments .	37123.00	<u></u>
H Istell	leimirs and Maintenance	•	3
	Building repairs & mantainance /	543780.00	
Sec.	Workshop expenses	11390.00	
and the second	Flectrical repairs & mantainance	13752.00	
and the	UPS battery repairs & mantainance 🎾	2443.00	
	Computer repairs & mantainance	8713.00	·····
Sil-	furniture repairs & mantainance	14556.00	
	Telephono & Internet Charges		*
	Telephone allowance		
	Travelling & Conveyance	7527.00	
	Wagos		
	Dihers (Specify)	· · · · · · · · · · · · · · · · · · ·	
	Chirantana Expenses		
	Inspire Programme Expenses		
A State State State	Red Cross Expenses		
232-1	Water Charges	10560.00	
B AND A	Other expenses	55183.00	
Re -	General Expenses	2048.00	
a strange	aundry Expenses	2596.00	
	Software Licence Renewal Fees	5000.00	
	Tally Software Renewal Fees	4750.00	775816.50
Caroot	TOTAL		775816.50
IN PA L	antribution made to Management/ Colleges		
LNe	Particulars	Amount(Rs)	Amount(Rs)
n (A)	Contributions to Management	5800000.00	5800000.00
6161	Contributions to colleges/ School		
10	Dihers (Specify)		
	TOTAL		5800000.00
Eil F7: In	vestments including Bank FD		
1 No	Particulars	Amount(Rs)	Amount(Rs)
11/1	FIREGI-Deposit (As per BS SCH F))		4
7個	cithers (specify)		
and the set	TOTAL		
	evances/ Deposits ( Debit)	Amount(Rs)	Amount(Rs)
[Hu	Particulars	Anountins	Anount(hs)
114	Festival Advance		
1 (b)	Salary Advance		
	Refundable Deposits		
<u>派</u> 制)	Mess Deposit		
HE HU	Library Deposit		
PIE HAI	Pay Deposit		
a (b)	Others (Specify)		
Eps !!	Advance for Expenses		
Start P	TDS on FD		
e set in fr	TDS on Income Receipts		
nto neprodu	MISCOM Deposit		
P	Telephone Deposit	21800.00	
s. Caltertrise Geo	Faculty Development Programme-2019-20	31800.00	
A	NSS Dally activities2019-20	32000.00	
( marth	NSS Special Camp-2019-20	45000.00	
ats: game	College A/C	6780.00	110701
- to mends	UGC Account	33211.00	148791.00
	TOTAL		148791.00
	ans / OD / Current Llabilities Repaid ( Debit )	<del>م مونور موسور</del> موسور م	
	Particulars	Amount(Rs)	Amount(Rs)
CONTRACTOR OF A DOMESTIC OF A DOMESTIC			and the state of the state of the state of the
L N9  1 [A]	Bank Loan Repaid	The state of the second s	THE OF COMPANY OF THE OWNER OF THE OWNER
4 (A) 9 (B)	Bank Loan Repaid Others (Specify) GLIC Claim paid		

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Acharya Tulsi National College of Commerce, SHIVAMOGGA-577.201

ATNCC mgt - 20-21

### ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE, SHIVAMOGGA UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA CONSOLIDATED BALANCE SHEET AS ON 31.3.2021

SOURCES OF FUNDS	SCH	CY (Amt in Rs.)
CAPITAL FUND	A	62,703,457.00
LOANS/ BORROWINGS		
Secured Loans	В	
PAYABLES		
Advances / Deposits Payable	С	0.00
CURRENT LIABILITIES & PROVISIONS		
Current Liabilities	D1	4722758.00
Provisions	D2	2265927.00
TOTAL		69,692,142.00
APPLICATION OF FUNDS		
FIXED ASSETS		
Fixed Assets	E1	19057483.00
Capital Work in Progress	E2	31911320.00
INVESTMENTS IN FD	F	
RECEIVABLES		
Advances / Deposits Receivable	G	3738558.00
CURRENT ASSETS	н	14984781.00
TOTAL		69692142.00
NOTES TO ACCOUNTS		

surrender

Acharya Tulsi National Collega of Commerce, SHIVAMOGGA-577 201

### ACHARYA TULSI NATIONAL COLLEG4E OF COMMERCE, SHIVAMOGGA UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA MANAGEMENT ACCOUNTS INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2021

020

PARTICULARS	R&P Sch.Ref.	CY(Amt. in Rs.)	PY(Amt. in Rs.)
NCOME			- 1 (Anta in K3.)
Academic Receipts	R2	9899349.00	
Salary Grant	R3(A)		
Other Grants ( Revenue )	R3(C)	5	
Other Receipts	R5	245862.00	
Contributions received (revenue)	R6	0	
Contra Receipts	R11		
	81	a ni cire ni	
TOTAL ( A )	2.13	10145211.00	
EXPENDITURE			
Salary	P1		
Academic Expenses	P2	88445.00	
Salary Grant Disbursed	P3(A)		
Other Grants Disbursed/Utilised	P3(C)		
Administrative, General & Other Expenses	P5	214416.00	
Contributions made (Revenue)	P6	11503500.00	
Contra Payments	P11		
Depreciation	E of BS		
	Sch		
TOTAL ( B )		11806361	
Balance being Excess of Income over Expenditure / Excess of Expenditure over Income(A-B)	I&E (1)	-1661150.00	

### ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE SHIVAMOGGA UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA MANAGEMENT ACCOUNTS

## RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31,3.2021

-	RECEIPTS	SCH	AMOUNT (Rs)		PAYMENTS	SCH	AMOUNT (Rs)
0	Opening Balances	R1	2454396.24	By	Salary Expenses (Non Grant Salary)	P1	
0	Academic Receipts	R2	9899349.00	Ву	Academic Expenses	P2	88445.00
Го	Grants Received	R3		Ву	Grants Disbursed	P3	
	Salary Grant	R3(A)	1	"	Salary Grant	P3(A)	- E
	Scholarship	R3(B)		"	Scholarship Disbursement/ Refund	P3(B)	
•	Other Grants	R3(C)		- 11	Other Grants Utilised	P3(C)	
ſo	Capital Receipt/Corpus Donation	R4	800000.00	Ву	Capital Expenditure	P4	
То	Other Receipts	R5	245862.00	Ву	Administrative, General Expenses & Other Expenses	P5	214416.00
То	Contribution Received from Management/ Colleges	R6		By	Contribution made to Management/ Colleges	P6	11503500.00
То	Investments (FD Matured)	R7		Ву	Investments ( Bank FD Invested)	P7	
То	Advances/ Deposits Recovered	R8	62920.00	B	Advances/ Deposits Given	P8	
Тс	Loans / OD/ Current Liabilities	R9		B	/ Loans / OD/ Current Liabilities repaid	P9	
Тс	Deductions (Credit)	R10	375.00	By	Deductions (Debit)	P10	
To	Contra Receipts (Credit)	R11	4905.00	B	y Contra Payments (Debit)	P11	4905.00
				B	y Closing Balance	P12	1656541.24
	ΤΟΤΑΙ	-	13467807.24	-	тота		13467807.24

SL No	Deductions (credit)		
R10(A)	Salary Deductions Particulars	Amount(Rs)	Amount(Rs)
(A)(1)	LIC		
10 (A)(2)	GLIC		
R10 (A)(3)	Income Tax		
R10 (A)(4)	Proffessional Tax		
R10 (A)(S)	ESIC		
R10 (A)(6)	Provident Fund		
R10 (A)(7)	Recurring Deposits		
R10 (A)(8)	Others (Specify)		
R10(B)	Other Deductions		
	TDS Deducted other than Employees salary deductions (Prof.		
R10 (B)(1)	Krishnamurthy M.G)		
R10 (B)(2)	Others (Specify)	375.00	375.0
	TOTAL		
SCH R11:	Contra Receipts: (credit)		375.0
SL No	Particulars		
R11(A)	Fund Transfer ( Credit )	Amount(Rs)	Amount(Rs)
R11(B)	Others (Specify) TDS received		
		4905.00	490
	TOTAL		
SCH P1 Sa	alary Paid (Non Grant Salary)		4905.00
SL No	Particulars		
P1(A)	Salary ( Net )	Amount(Rs)	Amount(Rs)
P1(B)	DA		
P1(C)	Salary Arrears	·····	
P1(D)	Encashment of Earned Leave		
P1(E)	Salary Deductions		
P1(E )(1)	LIC		
P1(E)(2)	GLIC		
P1(E )(3)	Income Tax	·····	
P1(E)(4)	Proffessional Tax		
P1(E )(5)	ESIC	·····	
P1(E)(6)	Provident Fund		
P1(E)(7)	Recurring Deposits		
P1(E )(8)	Others (Specify)		
	TOTAL		- N.C.
SCH P2 :A	cademic Expenses		
SL No	Particulars	Amount(D-)	
P2(A)	Fee Remittance to University/ Government	Amount(Rs) - 41450.00	Amount(Rs)
P2 (A)(1)	Admission Fee		
P2 (A)(Z)	Exam Fee	0.00	
P2 (A)(3)	SWF		
P2 (A)(4)	Tuition Fee (Tansfer to Joint A/c)		
PZ (A)(5)	TWF		
'Z (A)(6)	Universtiy Fee		
2 (A)(7)	Others(specify)		
P2(B)	Other Academic Expenses		
2 (8)(1)	Admission Expenses		
2 (8)(2)	Affiliation fee paid		
2 (8)(3)	Alumni Meet Exp		
2 (8)(4)	Examination Expenses		
2 (B)(5)	Honararium Paid	13000.00	
2 (B)(6)	ID Card Expenses	13000.00	
(B)(7)	INSPECTION EXP AC		
(8)(8)	Laboratory Expenses		
(B)(9)	Medical Expenses		
(B)(10)	Meeting Expenses		
(B)(11)	Membership Fee		
(8)(12)	NAAC Expenses A/c		
		-	
(8)(13)	News Papers & Magazine	1	
(B)(13) (B)(14)	News Papers & Magazine Programmes Exp	1005.00	

Principal Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

	2 Celebration	3500.00	
	Reading Room Expenses		
2 (B)(15)			
2 (8)(16)	Sports Expenses		
2 (B)(17)	Staff and Student General Insurance		
2 (6)(18)	Student Welfare Expenses		
2 (6)(19)	Teachers Welfare Expenses Transportation Fees Remitted to Transportation Dept		
2 (8)(20)	Transportation Fees Remitted to transportation		
2 (B)(21)	Uniform Expenses		
2 (B)(22)	Others (Specify)	. 10450.00	88445.00
P2(C)	Fee Refund		
P2 (C)(1)	Tuition Fee		
PZ (C)(2)	Admission Fee		
P2 (C)(3)	Development Fee		
F2 (C)(4)	Others (Specify)		88445.00
	TOTAL		
SCH P3: C	irants Disbursement/ Refund (Debit)	Amount(Rs)	Amount(Rs)
SL No	Particulars		
P3 (A)	Salary Grant Disbursed		
P3(A)(a)	Salary ( Net )		
P3(A)(b)	DA		
P3(A)(c)	Salary Arrears	T	
PSIANC			
	Encashment of Earned Leave		-
P3(A)(d)	Encashment of Earned Leave Salary Deductions		
P3(A)(d) P3(A)(e) P3(A)(e)	Encashment of Earned Leave		
P3(A)(d) P3(A)(e) P3(AHe )(1)	Encashment of Earned Leave Salary Deductions		
P3(A)(d) P3(A)(e) P3(A)(e)(1) P3(A)(e)(2)	Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax		
P3(A)(d) P3(A)(e) P3(A)(e)(1) P3(A)(e)(2) P3(A)(e)(3)	Encashment of Earned Leave Salary Deductions LIC GLIC		
P3(A)(d) P3(A)(e) P3(A)(e)(1) P3(A)(e)(2) P3(A)(e)(3) P3(A)(e)(4)	Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax		
P3(A)(d) P3(A)(e) P3(A)(e)(1) P3(A)(e)(2) P3(A)(e)(3) P3(A)(e)(4) P3(A)(e)(5)	Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax Proffessional Tax ESIC Provident Fund		
P3(A)(d) P3(A)(e)	Encashment of Earned Leave Salary Deductions LIC GLIC Income Tax Proffessional Tax ESIC		

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Acharya Tulsi National College of Commerce, SHIVAMOGGA-S77 201

3(B).(1)	SC/ ST Scholarship		
3(B).(2)	BCM Scholarship		
3(8).(3)	Muncipality Scholarship		
3(8).(4)	OBC Scholarship		
3(B).(S)	Arivu Loan		
3(B).(6)	Sanchi Honnamma Scholarship		
·3(B).(7)	Others (Specify) Vipra Trust		
23(B).(8)	Undistributed Scholarship remitted to Govt/ Dept. (Specify Head)		
P3 (C )	Other Grants Disbursed/Utilised		
P3(C)(1)	Grant from Departments/ UGC etc., (Revenue/ Capital)		
P3(C)(2)	Others (Specify) Vipra Trust		
	TOTAL		0.
		Amount(Rs)	
	Capital Expenditure Particulars	/unouncing)	Amount(Rs)
SL No			
P4 (A)	Building		
P4 (B)	Computers / Peripherals		
P4 (C)	Furniture		
P4 (D)	Intangible Assets		
P4 (E)	Lab Equipments		
P4 (F )	Land	_	
P4 (G )	Library Books		
P4 (H)	Plant & Machinery		
P4 (I )	Sports Materials		
P4 (J )	Work- in- progress		
P4 (K )	Others (specify)		
	TOTAL		0.0
SCH P5: /	Administrative, General & Other Expenses		
SL No	Particulars		Amount(Rs)
	Advertisement & Publicity	1 1	
		1000 001	
P5 (B )	Audit Fees & Professional Charges	4000.00	
P5 (B ) P5 (C )	Audit Fees & Professional Charges Bank Charges	99.00	
P5 (B ) P5 (C ) P5 (D)	Audit Fees & Professional Charges Bank Charges Cleaning expenses		
P5 (B) P5 (C) P5 (D) P5 (E)	Audit Fees & Professional Charges Bank Charges Cleaning expenses Contingencies	99.00	
P5 (B) P5 (C) P5 (D) P5 (E) P5 (F)	Audit Fees & Professional Charges Bank Charges Cleaning expenses Contingencies Electricity & Water charges	99.00	
P5 (B) P5 (C) P5 (D) P5 (E) P5 (F)	Audit Fees & Professional Charges Bank Charges Cleaning expenses Contingencies Electricity & Water charges Employer share of ESIC	99.00	
P5 (B) P5 (C) P5 (D) P5 (E) P5 (F) P5 (G) P5 (H)	Audit Fees & Professional Charges Bank Charges Cleaning expenses Contingencies Electricity & Water charges Employer share of ESIC Employer share of PF	99.00	
P5 (B) P5 (C) P5 (D) P5 (E) P5 (F) P5 (G) P5 (H) P5 (I)	Audit Fees & Professional Charges Bank Charges Cleaning expenses Contingencies Electricity & Water charges Employer share of ESIC Employer share of PF Exam Remuneration paid	99.00	
P5 (B) P5 (C) P5 (D) P5 (E) P5 (F) P5 (G) P5 (H) P5 (I) P5 (J)	Audit Fees & Professional Charges Bank Charges Cleaning expenses Contingencies Electricity & Water charges Employer share of ESIC Employer share of PF	99.00	
P5 (B) P5 (C) P5 (D) P5 (E) P5 (F) P5 (F) P5 (G) P5 (H) P5 (I) P5 (J) P5 (K)	Audit Fees & Professional Charges Bank Charges Cleaning expenses Contingencies Electricity & Water charges Employer share of ESIC Employer share of PF Exam Remuneration paid Fine, Interest and penalties Insurance	99.00	
P5 (B) P5 (C) P5 (D) P5 (E) P5 (F) P5 (G) P5 (H) P5 (I) P5 (J) P5 (K) P5 (L)	Audit Fees & Professional Charges         Bank Charges         Cleaning expenses         Contingencies         Electricity & Water charges         Employer share of ESIC         Employer share of PF         Exam Remuneration paid         Fine, Interest and penalties         Insurance         Magazines & Journals	99.00	
P5 (B) P5 (C) P5 (D) P5 (E) P5 (F) P5 (G) P5 (G) P5 (H) P5 (J) P5 (J) P5 (L) P5 (L) P5 (M)	Audit Fees & Professional Charges         Bank Charges         Cleaning expenses         Contingencies         Electricity & Water charges         Employer share of ESIC         Employer share of PF         Exam Remuneration paid         Fine, Interest and penalties         Insurance         Magazines & Journals         Mess Expenditure	99.00	
P5 (B) P5 (C) P5 (D) P5 (E) P5 (F) P5 (F) P5 (G) P5 (H) P5 (J) P5 (J) P5 (L) P5 (L) P5 (N)	Audit Fees & Professional Charges         Bank Charges         Cleaning expenses         Contingencies         Electricity & Water charges         Employer share of ESIC         Employer share of PF         Exam Remuneration paid         Fine, Interest and penalties         Insurance         Magazines & Journals         Mess Expenditure         Muncipal Tax	99.00	
P5 (B) P5 (C) P5 (D) P5 (E) P5 (F) P5 (F) P5 (G) P5 (H) P5 (J) P5 (J) P5 (L) P5 (L) P5 (N) P5 (O)	Audit Fees & Professional Charges         Bank Charges         Cleaning expenses         Contingencies         Electricity & Water charges         Employer share of ESIC         Employer share of PF         Exam Remuneration paid         Fine, Interest and penalties         Insurance         Magazines & Journals         Mess Expenditure         Muncipal Tax         National Festival expenses	99.00	
P5 (E) P5 (F) P5 (G) P5 (H) P5 (I) P5 (I) P5 (I) P5 (L) P5 (K) P5 (N) P5 (N) P5 (O) P5 (P)	Audit Fees & Professional Charges         Bank Charges         Cleaning expenses         Contingencies         Electricity & Water charges         Employer share of ESIC         Employer share of PF         Exam Remuneration paid         Fine, Interest and penalties         Insurance         Magazines & Journals         Mess Expenditure         Muncipal Tax         National Festival expenses	99.00 850.00 42750.00	
P5 (B) P5 (C) P5 (D) P5 (E) P5 (F) P5 (F) P5 (G) P5 (H) P5 (H) P5 (J) P5 (L) P5 (K) P5 (N) P5 (N) P5 (O) P5 (Q)	Audit Fees & Professional Charges         Bank Charges         Cleaning expenses         Contingencies         Electricity & Water charges         Employer share of ESIC         Employer share of PF         Exam Remuneration paid         Fine, Interest and penalties         Insurance         Magazines & Journals         Mess Expenditure         Muncipal Tax         National Festival expenses         Postage         Printing & Stationery	99.00	
P5 (B) P5 (C) P5 (D) P5 (E) P5 (F) P5 (F) P5 (G) P5 (H) P5 (I) P5 (I) P5 (L) P5 (K) P5 (N) P5 (N) P5 (O) P5 (O) P5 (Q) P5 (Q) P5 (Q)	Audit Fees & Professional Charges         Bank Charges         Cleaning expenses         Contingencies         Electricity & Water charges         Employer share of ESIC         Employer share of PF         Exam Remuneration paid         Fine, Interest and penalties         Insurance         Magazines & Journals         Mess Expenditure         Muncipal Tax         National Festival expenses         Postage         Printing & Stationery         Professional Tax Institution	99.00 850.00 42750.00 35600.00	
P5 (B) P5 (C) P5 (D) P5 (E) P5 (F) P5 (G) P5 (G) P5 (H) P5 (I) P5 (I) P5 (I) P5 (L) P5 (N) P5 (N) P5 (O) P5 (O) P5 (O) P5 (O) P5 (O) P5 (O) P5 (C) P5 (C)	Audit Fees & Professional Charges         Bank Charges         Cleaning expenses         Contingencies         Electricity & Water charges         Employer share of ESIC         Employer share of PF         Exam Remuneration paid         Fine, Interest and penalties         Insurance         Magazines & Journals         Mess Expenditure         Muncipal Tax         National Festival expenses         Postage         Printing & Stationery         Professional Tax Institution         Refreshments	99.00 850.00 42750.00	
P5 (B) P5 (C) P5 (D) P5 (E) P5 (F) P5 (G) P5 (H) P5 (H) P5 (I) P5 (I) P5 (L) P5 (N) P5 (N) P5 (O) P5 (O) P5 (O) P5 (O) P5 (O) P5 (O) P5 (O) P5 (C) P5 (C)	Audit Fees & Professional Charges         Bank Charges         Cleaning expenses         Contingencies         Electricity & Water charges         Employer share of ESIC         Employer share of PF         Exam Remuneration paid         Fine, Interest and penalties         Insurance         Magazines & Journals         Mess Expenditure         Muncipal Tax         National Festival expenses         Postage         Printing & Stationery         Professional Tax Institution         Refreshments         Repairs and Maintenance	99.00 850.00 42750.00 36600.00 14348.00	
P5 (B) P5 (C) P5 (D) P5 (E) P5 (F) P5 (G) P5 (H) P5 (I) P5 (I) P5 (I) P5 (L) P5 (N) P5 (N) P5 (O) P5 (O) P5 (O) P5 (O) P5 (O) P5 (O) P5 (C) P5 (C)	Audit Fees & Professional Charges         Bank Charges         Cleaning expenses         Contingencies         Electricity & Water charges         Employer share of ESIC         Employer share of PF         Exam Remuneration paid         Fine, Interest and penalties         Insurance         Magazines & Journals         Mess Expenditure         Muncipal Tax         National Festival expenses         Postage         Printing & Stationery         Professional Tax Institution         Refreshments         Repairs and Maintenance         Electrical repairs & Mantainance	99.00 850.00 42750.00 36600.00 14348.00 4548.00	
P5 (B) P5 (C) P5 (C) P5 (F) P5 (F) P5 (G) P5 (H) P5 (J) P5 (J) P5 (L) P5 (N) P5 (N) P5 (O) P5 (O) P5 (O) P5 (O) P5 (C) P5 (C)	Audit Fees & Professional Charges         Bank Charges         Cleaning expenses         Contingencies         Electricity & Water charges         Employer share of ESIC         Employer share of PF         Exam Remuneration paid         Fine, Interest and penalties         Insurance         Magazines & Journals         Mess Expenditure         Muncipal Tax         National Festival expenses         Postage         Printing & Stationery         Professional Tax Institution         Refreshments         Repairs and Maintenance         Electrical repairs & Mantainance	99.00 850.00 42750.00 42750.00 36600.00 4348.00 13014.00	
P5 (B) P5 (C) P5 (C) P5 (D) P5 (F) P5 (F) P5 (G) P5 (H) P5 (J) P5 (J) P5 (J) P5 (K) P5 (N) P5 (N) P5 (N) P5 (O) P5 (O) P5 (C) P5 (C)	Audit Fees & Professional Charges         Bank Charges         Cleaning expenses         Contingencies         Electricity & Water charges         Employer share of ESIC         Employer share of PF         Exam Remuneration paid         Fine, Interest and penalties         Insurance         Magazines & Journals         Mess Expenditure         Muncipal Tax         National Festival expenses         Postage         Printing & Stationery         Professional Tax Institution         Refreshments         Repairs and Maintenance         Electrical repairs & Mantainance         Order Fines & Mantainance	99.00 850.00 42750.00 42750.00 36600.00 14348.00 13014.00 7139.00	
P5 (B) P5 (C) P5 (D) P5 (E) P5 (F) P5 (F) P5 (H) P5 (I) P5 (J) P5 (J) P5 (L) P5 (N) P5 (N) P5 (N) P5 (O) P5 (O) P5 (O) P5 (O) P5 (C) P5 (C)	Audit Fees & Professional Charges         Bank Charges         Cleaning expenses         Contingencies         Electricity & Water charges         Employer share of ESIC         Employer share of PF         Exam Remuneration paid         Fine, Interest and penalties         Insurance         Magazines & Journals         Mess Expenditure         Muncipal Tax         National Festival expenses         Postage         Printing & Stationery         Professional Tax Institution         Refreshments         Repairs and Maintenance         Electrical repairs & Mantainance         Order repairs & Mantainance         UPS repairs & Mantainance         Computers repairs & Mantainance	99.00 850.00 42750.00 42750.00 42750.00 14348.00 13014.00 7139.00 26366.00	
P5 (B) P5 (C) P5 (D) P5 (E) P5 (F) P5 (G) P5 (H) P5 (I) P5 (J) P5 (J) P5 (L) P5 (N) P5 (N) P5 (N) P5 (O) P5 (O) P5 (O) P5 (O) P5 (C) P5 (C)	Audit Fees & Professional Charges         Bank Charges         Cleaning expenses         Contingencies         Electricity & Water charges         Employer share of ESIC         Employer share of PF         Exam Remuneration paid         Fine, Interest and penalties         Insurance         Magazines & Journals         Mess Expenditure         Muncipal Tax         National Festival expenses         Postage         Printing & Stationery         Professional Tax Institution         Refreshments         Repairs and Maintenance         Garden repairs & Mantainance         Ours & Mantainance         Optoters repairs & Mantainance         Furniture repairs & Mantainance	99.00 850.00 42750.00 42750.00 42750.00 14348.00 13014.00 7139.00 26366.00 8070.00	
P5 (B) P5 (C) P5 (D) P5 (E) P5 (F) P5 (F) P5 (H) P5 (H) P5 (H) P5 (J) P5 (J) P5 (K) P5 (N) P5 (N) P5 (O) P5 (O) P5 (O) P5 (O) P5 (O) P5 (C) P5 (C)	Audit Fees & Professional Charges         Bank Charges         Cleaning expenses         Contingencies         Electricity & Water charges         Employer share of ESIC         Employer share of PF         Exam Remuneration paid         Fine, Interest and penalties         Insurance         Magazines & Journals         Mess Expenditure         Muncipal Tax         National Festival expenses         Postage         Printing & Stationery         Professional Tax Institution         Refreshments         Repairs and Maintenance         Garden repairs & Mantainance         UPS repairs & Mantainance         Computers repairs & Mantainance         Building repairs & Mantainance	99.00 850.00 42750.00 42750.00 42750.00 14348.00 13014.00 7139.00 26366.00 8070.00 28834.00	
P5 (B) P5 (C) P5 (C) P5 (C) P5 (F) P5 (F) P5 (G) P5 (H) P5 (J) P5 (J) P5 (L) P5 (N) P5 (N) P5 (N) P5 (O) P5 (O) P5 (O) P5 (O) P5 (O) P5 (C) P5 (C)	Audit Fees & Professional Charges         Bank Charges         Contingencies         Electricity & Water charges         Employer share of ESIC         Employer share of PF         Exam Remuneration paid         Fine, Interest and penalties         Insurance         Magazines & Journals         Mess Expenditure         Muncipal Tax         National Festival expenses         Postage         Printing & Stationery         Professional Tax Institution         Refreshments         Repairs and Maintenance         Electrical repairs & Mantainance         Orby Srepairs & Mantainance         UPS repairs & Mantainance         Euchrist & Mantainance         Building repairs & Mantainance         Building repairs & Mantainance	99.00 850.00 42750.00 42750.00 42750.00 14348.00 13014.00 7139.00 26366.00 8070.00	
P5 (B) P5 (C) P5 (C) P5 (C) P5 (F) P5 (F) P5 (H) P5 (H) P5 (J) P5 (J) P5 (L) P5 (K) P5 (N) P5 (N) P5 (N) P5 (O) P5 (O) P5 (O) P5 (C) P5 (C)	Audit Fees & Professional Charges         Bank Charges         Cleaning expenses         Contingencies         Electricity & Water charges         Employer share of ESIC         Employer share of PF         Exam Remuneration paid         Fine, Interest and penalties         Insurance         Magazines & Journals         Mess Expenditure         Muncipal Tax         National Festival expenses         Postage         Printing & Stationery         Professional Tax Institution         Refreshments         Repairs and Maintenance         Garden repairs & Mantainance         UPS repairs & Mantainance         Computers repairs & Mantainance         Building repairs & Mantainance	99.00 850.00 42750.00 42750.00 42750.00 14348.00 13014.00 7139.00 26366.00 8070.00 28834.00	

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Principal Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

P5 (X )	Travelling & Conveyance		
P3 (1)	Wages	14475.00	
P5 (Z )	Others (Specify) Miscelleneous Expenses		
а	Chirantana Expenses	4260.00	
b	Ayudha Pooja Expenses		
c	Red Cross Expenses	3000.00	214416.00
d	Water Charges		
	TOTAL		
SCH P6: C	ontribution made to Management/ Colleges		214416.00
JENO	Particulars		
P6 (A)	Contributions to Management		Amount(Rs)
P6 (B)	Contributions to colleges/ School		
P6 (C)	Others (Specify) Fund transfer to NES Management	11500000.00	
	NES (TDS on Gallighar Co.,)	3500.00	11503500.00
	TOTAL	5500.00	11503500.00 11503500.00
	E-MARKER ROP	=	

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	nvestments including Bank FD	
SL No	Particulars	Amount(Rs
P7 (A)	Fixed Deposit (As per BS SCH F))	
P7 (B)	Others (specify)	
	TOTAL	
SCH P8: A	dvances/ Deposits ( Debit)	
SL No	Particulars	Amount(Rs)
P8 (A)	Festival Advance	
P8 (B)	Salary Advance	
P8 (C)	Refundable Deposits	
P8(c)(1)	Mess Deposit	
P8(C)(2)	Library Deposit	
P8(C)(3)	Pay Deposit	
P8 (D)	Others (Specify)	
а	Advance for Expenses	
b	TDS on FD	
c	TDS on Income Receipts	
b	MESCOM Deposit	
e	Telephone Deposit	
	TOTAL	0.00
SCH P9: Lo	pans / OD / Current Llabilities Repaid ( Debit )	0.00
SL No	Particulars	Amount(Rs)
P9 (A)	Bank Loan Repaid	Amount(RS)
P9 (B)	Others (specify)	
	GLIC Claim paid	
b	Sports Honorarium Paid for students	

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- Principal Acharya Tulsi National College of Commerce, SHIVAI/IOGGA-577 201

🛶 , M. G RAMACHANDRA MURTHY B.SC., FCA. DISA (ICAI) CHARTERED ACCOUNTANT 1ST FLOOR, "NELLIKRUPA COMPLEX", 1ST CROSS, PARK EXTENSION, SHIMOGA 577201 MINO:024014 \_\_\_\_\_\_\_ Off;(08182-224545;Mob:9844077236:e-mail::mgrmunthy@gmail:com-

PG (19 2016-17

### AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of "College Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies, [Units of NES], Balaraj urs road, Shivamogga which comprises Balance Sheet as at March 31, 2017, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2017.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express on opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the school's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements being financial statements of "College Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga for the year ended March 31, 2017 are prepared, in all material respect to show true and fair view in conformity with the accounting principles generally accepted in India;

- In the case of the Balance Sheet, of the state of affairs of "College Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga as at March 31, 2017 and
- ii) In the case of the Income and Expenditure Account, of the deficit in the "College Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga for the year ended March 31, 2017.

Place: Shivamogga Date: 20.07.2017 annamthy\_

[M.G.Ramachandra Murthy] Chartered Accountant Membership No.: 024014



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Principal Acharya Tuisi National College of Commerce, SHIVAMOGGA-577 201

### KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA COLLEGE ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2017

PARTICULARS	Sch.Ref.	CY(Amt. in Rs.)	PY(Amt. in Rs.)
INCOME			
Academic Receipts Salary Grant Other Grants ( Revenue ) Other Receipts Contributions received ( revenue )	1 3 6 8	1983310 0 50571 0	1908520 5034
TOTAL ( A )		2033881	195886
EXPENDITURE			
Academic Expenses Salary Administrative & General Expenses Other Payments Contributions made (Revenue) Depreciation	2 4 17 7 9 E	118150 1415503 88259 0 1000000 32922	257268 122423 111453 ( ( ( /704
TOTAL(B) –	1 [	2654835	1600654
Balance being Excess of Income over Expenditure / Excess of Expenditure over Income(A-B)		-620954	358211

For Kadidal Manjappa National Institute of Post-Graduate Studies

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Dr. DIVERCITEDFU KADIDAL DIVERCITEDFU MISTITUTE OF POST GRADUATE STUDIE3 NES Campus, Dalaraj Urs Road, Date : 20/03/2022/1006GA-577 201. (Karnalaka Stata,

Principal 7-2 Acharya Tursi National College of Commerce, SHIVAMOCGA-577 201

Vide my report on the even date

M.G. Ramachandra Murthy < Chartered Accountant Membership No.: 024014

NACHAN CAM M.No. 02401 SHIMOGA And Act

KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA

## COLLEGE ACCOUNT

# RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2017

-						
IF	A Acceler . KECEIPTS	SCH	AMOUNT (P-1			
	a Acquemic Receipts	-		PAYMENTS	scul A	1 41 4141 (14
	Salary Grant	-	1983310			AMUUNI (KS)
=	Scholarshin	m		" Salaru	2	118150
:	Other Grants	m	520893		4	1415503
2	Other Boosisse	m		" " " " " " " " " " " " " " " " " " "	16	520893
		9	50571	Administrative & General Expenses	17	88259
F	O Contribution Received 6		1	Uther Payments	2	0
	contraction Management/ Colleges	∞	0	By Contribution made to the		
H	To Investments (FD Matured)		2	- /	σ	0
	Advances/ Deposits Recovered	10	80000	By Investments including Bank ro		
1	Loans / OD	12	0		11	200000
		14	71322		13	25000
+					15	71322
-	10 Deductions (Credit)				18	72151
- +	•	n	98391	By Deductions (Debit)		1
-	10 Opening Balances	00			19	10580
	TOTAL	70	947345	By Closing Balance		Terne
1			rcs1745		21	62163
			7007 /11	TOTAL		

For Kadidal Manjappa National Institute of Post-Graduate

of Commerce, SHIVAMOGGA-577 201 Acharya Tulsi National College m ins Principal > BIREOTOR KADIDAL MANJAPPA MATIONAL Date : 20/07/20571UTE OF POST GRADUATE STUDIES SHIVAMOCCA.STI 201 (Karnaska Stata NES Campus, Balaral Urs Road, Dr. A. Venkataraju

4471832

Vide my report on the even date

M.G. Ramachandra Murthy (1+2) ~ 12+1) Membership'No.2024014 Chartered Accountant

### KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA COLLEGE ACCOUNT INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2017

PARTICULARS	Sch.Ref.	CY(Amt. in Rs.)	PY(Amt. in Rs.)
Academic Receipts Salary Grant Other Grants ( Revenue ) Other Receipts Contributions received ( revenue )	1 3 3 6 8	1983310 0 0 50571 0	1908520 0 0 50345 1958865
TOTAL ( A ) EXPENDITURE	-	2033881	
Academic Expenses Salary Administrative & General Expenses Other Payments Contributions made (Revenue) Depreciation	2 4 17 7 9 E	118150 1415503 88259 0 1000000 32922	1224231 111451 (
TOTAL ( B )	-	2654835	1600654
Balance being Excess of Income over Expenditure / Excess of Expenditure over Income(A-B)		-620954	4 35821

For Kadidal Manjappa National Institute of Post-Graduate Studies

Dr. DIVERIGTEORFU KADIDAL MANUAPPA NATIONAL INSTITUTE OF POST GRADUATE STUDIES NES Campus, Balaraj Urs Road, Date : 20/03/2017 1066A-577 201. (Karnataka Stala.

Principal Acharya Tulsi National College of Commerce, SHIVANIOGGA-577 201

Vide my report on the even date

M.G. Ramachandra Murthy **Chartered Accountant** Membership No.: 024014

MACHAN 2 M.No. 02401 SHIMOGA ered Ad

CH 2 -Academic Expenses       Particulars       ////////////////////////////////////	nt(Rs
1       Fee Remittance to University/ Government         1       Tution Fee         White Vision Fee       Image: Stream of the st	
Tution Fee       University Examination Fee         SWF / TWF / Flag	
Tution Fee       University Examination Fee         SWF / TWF / Flag	2580
SWF / TWF / Flag         Others (specify)         Admission Approval Expenses         a         Lab Expenses         a         Lab Expenses         b         Seminar/ Workshop         c         Payment to Visiting Faculty         d         Examination Expenses/ Test Expenses         e         Student Welfare Expenses         f         Reading Room Expenses (News papers/ Magazines)         g         Affiliation Charges         h         Sports         i         Others (Specify)         3       Fee Refund         a       Admission Fee         165       b         b       Registration Fees         200       f         c Carrier Guidance Fund       200         f       Poor Students Fund       150         i       Sports Fee       139         j       Library Fee       125         k       Reading Room       70         i       Swerity       70	
SWF / TWF / Flag         Others (specify)         Admission Approval Expenses         a         Lab Expenses         a         Lab Expenses         b         Seminar/ Workshop         c         Payment to Visiting Faculty         d         Examination Expenses/ Test Expenses         e         Student Welfare Expenses         f         Reading Room Expenses (News papers/ Magazines)         g         Affiliation Charges         h         Sports         i         Others (Specify)         3       Fee Refund         a       Admission Fee         165       B         b       Registration Fees         200       f         c Carrier Guidance Fund       200         g       NSS       20         h       Poor Students Fund       15         i       Sports Fee       139         j       Library Fee       125         k       Reading Room       70         i       Swef/rwf       128	
Admission Approval Expenses	
Admission Approval Expenses	
a       Lab Expenses         b       Seminar/ Workshop         c       Payment to Visiting Faculty         d       Examination Expenses/ Test Expenses         e       Student Welfare Expenses         f       Reading Room Expenses (News papers/ Magazines)         g       Affiliation Charges         h       Sports         i       Others (Specify)         3       Fee Refund         a       Admission Fee         165       Registration Fees         205       C         c       UDF         d       SDF         g       NSS         f       Carrier Guidance Fund         g       NSS         i       Sports Fee         j       Ubray Fee         j       Library Fee         j       Library Fee         j       Suffiliation Fund         j       Suffiliation Fund         j       Suffiliation Fund         j       Suffiliation Fund         j       Sports Fee         j       Ubrary Fee         j       Library Fee         j       Suff/TWF         j       Suff/TWF </td <td></td>	
a       Lab Expenses         b       Seminar/ Workshop         c       Payment to Visiting Faculty         d       Examination Expenses/ Test Expenses         e       Student Welfare Expenses         f       Reading Room Expenses (News papers/ Magazines)         g       Affiliation Charges         h       Sports         i       Others (Specify)         3       Fee Refund         a       Admission Fee         165       Registration Fees         205       C         c       UDF         d       SDF         g       NSS         f       Carrier Guidance Fund         g       NSS         i       Sports Fee         j       Ubray Fee         j       Library Fee         j       Library Fee         j       Suffiliation Fund         j       Suffiliation Fund         j       Suffiliation Fund         j       Suffiliation Fund         j       Sports Fee         j       Ubrary Fee         j       Library Fee         j       Suff/TWF         j       Suff/TWF </td <td></td>	
b       Seminar/ Workshop         c       Payment to Visiting Faculty         d       Examination Expenses/ Test Expenses         e       Student Welfare Expenses         f       Reading Room Expenses (News papers/ Magazines)         g       Affiliation Charges         h       Sports         i       Others (Specify)         3       Fee Refund         a       Admission Fee         b       Registration Fees         c       UDF         d       SDF         c       UDF         d       SDF         g       NSS         f       Carrier Guidance Fund         g       NSS         i       Sports Fee         j       Library Fee         j       Library Fee         j       Library Fee         j       Swf/TWF         m       Medical	
c       Payment to Visiting Faculty         d       Examination Expenses/Test Expenses         e       Student Welfare Expenses         f       Reading Room Expenses (News papers/ Magazines)         g       Affiliation Charges         h       Sports         i       Others (Specify)         3       Fee Refund         a       Admission Fee         b       Registration Fees         c       UDF         d       SDF         c       UDF         d       SDF         g       NSS         f       Carrier Guidance Fund         g       NSS         i       Sports Fee         j       Library Fee         i       Sports Fee         j       Library Fee         i       SWF/TWF         m       Modical	
dExamination Expenses/ Test ExpenseseStudent Welfare ExpensesfReading Room Expenses (News papers/ Magazines)gAffiliation ChargeshSportsiOthers (Specify)3Fee RefundaAdmission FeebRegistration FeescUDFdSDFcUDFdSDFcECAfCarrier Guidance FundgNSSiSports FeejLibrary FeejLibrary FeekReading RoommMedicalmMedical	
eStudent Welfare ExpensesfReading Room Expenses (News papers/ Magazines)gAffiliation ChargeshSportsiOthers (Specify)3Fee RefundaAdmission FeebRegistration FeescUDFdSDFcUDFdSDFcSOCcECAfCarrier Guidance FundgNSSjLibrary FeekReading RoomjSWF/TWFmMedical	
fReading Room Expenses (News papers/ Magazines)gAffiliation ChargeshSportsiOthers (Specify)3Fee RefundaAdmission FeebRegistration FeescUDFdSDFcECAfCarrier Guidance FundgNSSiSports FeejLibrary FeejLibrary FeejLibrary FeekReading RoommMedical	
gAffiliation ChargeshSportsiOthers (Specify)3Fee RefundaAdmission FeeaAdmission FeesbRegistration FeescUDFdSDFcECAfCarrier Guidance FundgNSSiSports FeejLibrary FeejLibrary FeekReading RoommMedical	
hSportsiOthers (Specify)3Fee RefundaAdmission FeeaAdmission FeebRegistration FeescUDFcUDFdSDFcECAfCarrier Guidance FundgNSSiSports FeejLibrary FeeiSports FeejLibrary FeekReading RoommMedical	
i       Others (Specify)         3       Fee Refund         a       Admission Fee         a       Admission Fee         b       Registration Fees         c       UDF         d       SDF         c       ECA         f       Carrier Guidance Fund         g       NSS         i       Sports Fee         j       Library Fee         k       Reading Room         i       SWF/TWF         m       Medical	
3Fee RefundaAdmission Fee165bRegistration Fees205cUDF150dSDF500eECA150fCarrier Guidance Fund20gNSS20hPoor Students Fund15iSports Fee139jLibrary Fee125kReading Room70ISWF/TWF128	
a Admission Fee165b Registration Fees205c UDF150d SDF500e ECA150f Carrier Guidance Fund20g NSS20h Poor Students Fund15i Sports Fee139j Library Fee125k Reading Room70l SWF/TWF128	
bRegistration Fees205cUDF150dSDF500cECA150fCarrier Guidance Fund20gNSS20hPoor Students Fund15iSports Fee139jLibrary Fee125kReading Room70ISWF/TWF128	
cUDF150dSDF500eECA150fCarrier Guidance Fund20gNSS20hPoor Students Fund.iSports Fee139jLibrary Fee125kReading Room70ISWF/TWF.128	
dSDF500cECA150fCarrier Guidance Fund20gNSS20hPoor Students Fund.iSports Fee139jLibrary Fee125kReading Room70ISWF/TWF.mMedical	
cECA150fCarrier Guidance Fund20gNSS20hPoor Students Fund15iSports Fee139jLibrary Fee125kReading Room70ISWF/TWF128	
fCarrier Guidance Fund20gNSS20hPoor Students Fund.iSports Fee139jLibrary Fee125kReading Room70ISWF/TWF.128	
gNSS20hPoor Students Fund.15iSports Fee139jLibrary Fee125kReading Room70lSWF/TWF.128	
h     Poor Students Fund     .     15       i     Sports Fee     139       j     Library Fee     125       k     Reading Room     70       I     SWF/TWF     .     128	
i     Sports Fee     139       j     Library Fee     125       k     Reading Room     70       I     SWF/TWF     128	
j Library Fee 125 k Reading Room 70 I SWF/TWF 128	
k Reading Room 70 I SWF/TWF 128	
I SWF/TWF - 128	_
m Modical	
DE:	
D Incurance Promium	
0 ID Card 20	
n Computer and Interact 44	
o Flag	
r Internal Exam	
S Tuition Fee	
t Red Cross	_
TOTAL	2345
1	8150

eno Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

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### SCH 14: Loans/ OD (Credit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Bank Loan (A/c No, Bank Name, Type of Loan)		
2	Others		
	Student's Education Loan	46000	
	Minority Loan from KMDC	25322	7132
	TOTAL	(	7132

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### SCH 15: Loans / OD Repaid ( Debit )

20112	. Loans / Ob nepalu ( beon /	(Dc)	Amount(Rs)
SL No	Particulars	Amount(Rs)	Anount
1	Bank Loan Repaid		
2	Others	46000	
	Student's Education Loan	25322	71322
	Minority Loan	25522	71322
	TOTAL		

### SCH 16: Scholarship Disbursement/ Refund (Debit)

SCH 16:	Scholarship Disoursement/ Refund (Debit)	Amount(Rs)	Amount(Rs)
SLNo	Particulars	Anounditor	
1	Scholarship disbursed to students		117110
a	SC/ ST/OBC Scholarship		403783
b	BCM Scholarship		
c	Muncipality Scholarship		
d	Others		
2	Undistributed Scholarship remitted to Govt/ Department (specify)		520893
	TOTAL		

1

### CH 17: Administrative & General Expenses

	: Administrative & General Expenses Particulars		Amount(Rs)	Amoun	t(Rs)
SL NO	Audit Fees & Professional Charges				
2	Bank Charges				456
3	Contingencies				
4	Employer share of ESIC/ PF				
5	Postage & Courier				742
6	Printing & Stationery				5431
7	Refreshments				
8	Electricity & Water charges				22500
9	Insurance				
10	Telephone & Internet Charges			14 - 14 - 14	6544
11	Travelling & Conveyance	•			3380
12	Advertisement & Publicity				
13	Newspapers and Periodicals			-	4240
14	Others (Specify)		-		
	a College Maintenance		2015	31	
	b ID Cards to Students		399		
	c Computer Repairs and Maintenance		26		
	d Transportation				
	e Miscellaneous Expenses		22		
	· · · · · · · · · · · · · · · · · · ·		159	03-	4496
	TOTAL		<u> </u>		and the second second
				1	8825

Principal Acharya Tulsi National College

of Commerce, SHIVAMOGGA-577 201

SCH 18	: Capital Expenditure /	Amount(Rs)	Amount(Rs)
SL No	Particulars		
1	Land		
2	Building		
3	Work- in- progress		
4	Furniture		45045
5	Equipments 🖌		27100
6	Library Books 🛩		
7	Computers / Peripherals		
8	Sports Materials		ļ
9	Lab Equipments		
10	Intangible Assets		
11	Others (specify)		
	TOTAL	4	72151

### SCH 19: Deductions (Debit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
А	Salary Deduction Remittance		
	LIC		
2	GLIC	1	
3	Income Tax	•	
4	Proffessional Tax		5600
5	EŞIC		2492
6	Provident Fund		62699
7	Recurring Deposits		
8	Others (Specify)		
В	Other Deductions	-	
1	TDS Deducted other than Employees salary deductions		27600
2	Others (Specify)		
	TOTAL		9839:

Principal

Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

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CAM G RAMACHANDRA MURTHY B.SC. L. A. D.I.S.A. (ICAI) CHARTERED ACCOUNTANT 1ST FLOOR "NELLIKRUPA COMPLEX", 1ST CROSS, PARK EXTENSION, SHIMOGA 577201 WANOXO24014



### Off:(08182-224545, Mob: 9844077236 e-mail: mgrmurthy@gmail.com

#### INDEPENDENT AUDITOR'S REPORT

# Report on the Financial Statements

We have audited the accompanying financial statements of "College Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies, [Units of NES], Balaraj urs road, Shivamogga which comprises Balance Sheet as at March 31, 2018, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2018.

# Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the school's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements being financial statements of "College Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga for the year ended March 31, 2018 are prepared, in all material respect to show true and fair view in conformity with the accounting principles generally accepted in India;

- In the case of the Balance Sheet, of the state of affairs of "College Account" of the Kadidal i) Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga as at March 31, 2018 and
- In the case of the Income and Expenditure Account, of the deficit in the "College ii) Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga for the year ended March 31, 2018.

Place: Shivamogga Date: 11.06.2018

Inno the

[M.G.Ramachandra Murthy] **Chartered Accountant** Membership No.: 024014



- Principal Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

## KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA COLLEGE ACCOUNT BALANCE SHEET AS ON 31.3.2018

SOURCES OF FUNDS	SCH	CY (Amt in Rs.)	PY (Amt in Rs.)
CAPITAL FUND	Α.	1245272	1392405
LOANS/ BORROWINGS Secured Loans	в	4	
PAYABLES Advances / Deposits Payable	с		
CURRENT LIABILITIES & PROVISIONS Current Liabilities Provisions	D1 D2		
TOTAL		1245272	1392405
APPLICATION OF FUNDS			
FIXED ASSETS			
Fixed Assets Capital Work in Progress	E1 E2	424623	105242
INVESTMENTS	F	600000	1200000
RECEIVABLES Advances / Deposits Receivable	G	o	25000
CURRENT ASSETS	н	220649	62163
TOTAL		1245272	1392405
NOTES TO ACCOUNTS			

For Kadidal Manjappa National Institute of Post-

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**Graduate Studies** 

Dr. A. Venkataraju Director

DIRECTOR KADIDAL MANJAFPA NATIONAL INSTITUTE Date : 11-06-2018 POST GRADUATE STUDIES (M.Com. Deci) ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE SHIVANOGGA - 577201 (NAFINATANA)

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M.G. Ramachandra Murthy Chartered Accountant Membership No.: 024014

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Principal Acharya Tuisi National College of Commerce, SHIVAMOGGA-577 201

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# KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA COLLEGE ACCOUNT INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2018

PARTICULARS	Sch.Ref.	CY(Amt. in Rs.)	PY(Amt. in Rs.
INCOME			
Academic Receipts	1	1942265	198331
Salary Grant	3	0	
Other Grants (Revenue)	3	0	
Other Receipts	6	49542	5057
Contributions received ( revenue )	8	0	
TOTAL ( A )	4	1991807	203388
EXPENDITURE	1 [		
Academic Expenses	2	265360	118150
Salary	4	1455002	1415503
Administrative & General Expenses	17	258998	88259
Other Payments	7	3256	0
Contributions made (Revenue)	9	83319	1000000
Depreciation	E	73005	32922
OTAL ( B )	-	2138940	2654834
alance being Excess of Income over Expenditure Excess of Expenditure over Income(A-B)		-147133	-620953

For Kadidal Manjappa National Institute of Post-Graduate Studies

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Vide my report on the even date

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Dr. A. Venkataraju

Director DIRECTOR KADIDAL MANJAPPA NATIONAL INSTITUTE Date : 11-06-2018 POST GRADUATE STUDIES (M.Com. Dept) ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE SHIVANOGGA - 577201 (KARNATANA)

Principal Acharya Tuisi isational College

of Commerce, SHIVACHO Sun-577 201

LKMorth

M.G. Ramachandra Murthy Chartered Accountant YIANI Membership No.: 024014,

M.No. 02401 SHIMOGA

KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2018 COLLEGE ACCOUNT

RECEIPTS         To       Academic Receipts         "       Salary Grant         "       Scholarship         "       Scholarship         "       Other Grants         "       Other Grants         "       Other Grants         "       Other Receipts         "       Other Receipts         To       Investments (FD Matured)         "       Advances/ Deposits Recovered         "       Loans / OD         To       Deductions (Credit)         To       Opening Balances         TOTAL       TOTAL							C'LU	AND INT (De)
To       Academic Receipts         "       Salary Grant         "       Salary Grant         "       Scholarship         "       Other Grants         "       Other Grants         "       Other Grants         "       Other Grants         "       Other Receipts         "       Other Receipts         To       Investments (FD Matured)         "       Advances/ Deposits Recovered         "       Loans / OD         To       Deductions (Credit)         To       Opening Balances         TOTAL       TOTAL		RECEIPTS	HUS	AMOUNT (Rs)		PAYMENTS	570	ANUCA
<ul> <li>Salary Grant</li> <li>Scholarship</li> <li>Other Grants</li> <li>Other Grants</li> <li>Other Receipts</li> <li>To Contribution Received from Management/ Colleges</li> <li>Advances/ Deposits Recovered</li> <li>Loans / OD</li> <li>Loans / OD</li> <li>To Deductions (Credit)</li> <li>To Opening Balances</li> <li>TOTAL</li> </ul>	10		1	1942265	By	By Academic Expenses	2	265360
<ul> <li>Scholarship</li> <li>Other Grants</li> <li>Other Grants</li> <li>Other Receipts</li> <li>To Contribution Received from Management/ Colleges</li> <li>Advances/ Deposits Recovered</li> <li>Loans / OD</li> <li>To Deductions (Credit)</li> <li>To Opening Balances</li> <li>TOTAL</li> </ul>		Calary Grant	'n		. =	" Salary	4	1455002
<ul> <li>scholarsnip</li> <li>Other Grants</li> <li>Other Receipts</li> <li>To Contribution Received from Management/ Colleges</li> <li>advances/ Deposits Recovered</li> <li>Loans / OD</li> <li>To Deductions (Credit)</li> <li>To Opening Balances</li> <li>TOTAL</li> </ul>			n (		=	" coholomhin Dichursement/ Refund	16	55751
<ul> <li>Other Grants</li> <li>Other Receipts</li> <li>To Contribution Received from Management/ Colleges</li> <li>Investments (FD Matured)</li> <li>Advances/ Deposits Recovered</li> <li>Loans / OD</li> <li>To Deductions (Credit)</li> <li>To Opening Balances</li> </ul>		Scholarship	n	10/00			17	758998
<ul> <li>Other Receipts</li> <li>To Contribution Received from Management/ Colleges</li> <li>To Investments (FD Matured)</li> <li>Advances/ Deposits Recovered</li> <li>Loans / OD</li> <li>To Deductions (Credit)</li> <li>To Opening Balances</li> </ul>		Other Grants	m		=	Administrative & General Expenses		3766
To       Contribution Received from Management/ Colleges         To       Investments (FD Matured)         "       Advances/ Deposits Recovered         "       Loans / OD         To       Deductions (Credit)         To       Opening Balances	-	Other Receipts	9	49542	=	Other Payments	-	
To Investments (FD Matured) " Advances/ Deposits Recovered " Loans / OD To Deductions (Credit) To Opening Balances TOTAL	0	Contribution Received from Management/ Colleges	00	0	Ву	By Contribution made to Management/ Colleges	σ	83319
To Opening Balances TO Deductions (Credit)			ç	60000	P <sub>2</sub>	Bv Investments including Bank FD	11	0
" Loans / OD To Deductions (Credit) To Opening Balances TOTAL	0	Advances/ Deposits Recovered	17 12	40000	-	Advances/ Deposits Given	13 13	15000
To Deductions (Credit) To Opening Balances TOTAL		Loans / OD	14	60000	= =	Loans / OD repaid Capital Expenditure	1 12	392386
To Opening Balances	5	Deductions (Credit)	Ŋ	103224	By	By Deductions (Debit)	19	103224
TOTAL	2 .0	Occupied Balances	20	62163	â	By Closing Balance	21	220649
TOTAL	2				_	TOTAL		2912945
IOIAL	Ť			2912945	-	IUIAL		
		TOTAL						

For Kadidal Manjappa National Institute of Post-Graduate

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Vide my report on the even date

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Cate :11-06-2006 POST GRADUATE STUDIES (M.Com Depi ACHARYA TULSI NATIONAL COLLEGE OF CONVENCE SHIVANOGGA · 577201 KARNETAKA Director

Acharya Tulsi National College 5355 Principal

of Commerce, SHIVAMOGGA-577 201

(KMIN HA)

10120 .0N.M SHINIUGA Membership No.: 024014 N M.G. Ramachandra Murthy Chartered Accountant

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SCH 2	:Academic	Expenses
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SLNO	Particulars	Amount(Rs)	Amount(Rs)
1	Fee Remittance to University/ Government		
	Tution Fee		
	University Examination Fee		265360
	SWF / TWF / Flag		
	Others (specify)		
	Admission Approval Expenses		
2	Other Academic Expenses		
а			
b			
C			
d	·		
	Student Wolfpre Expenses		
	f Reading Room Expenses (News papers/ Magazines)		<u>.</u>
6	3 Affiliation Charges		
	n Sports		
	i Others (Specify)		
3	Fee Refund		
	a Admission Fee		
	b Registration Fees		
	c UDF		
	d SDF		
	e ECA		
	f Carrier Guidance Fund		
	g NSS		
	h Poor Students Fund		
	i Sports Fee		
	j Library Fee		
	k Reading Room		
	I SWF/TWF		
	m Medical		
	n Insurance Premium		
	o I D Card		1
	p Computer and Internet		-
	q Flag		1
	r Internal Exam		1
Ner Al	s Tuition Fee		
AT AS	t Red Cross		<u> </u>
	TOTAL		26536

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Principal Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201 CH 14: Loans/ OD (Credit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Bank Loan (A/c No, Bank Name, Type of Loan)		
2	Others		
	Student's Education Loan (SC)		
	Minority Loan from KMDC	60000	60000
	TOTAL		60000

### CH 15: Loans / OD Repaid ( Debit )

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Bank Loan Repaid		
2	Others 🖉		
	Student's Education Loan		
	Minority Loan		60000
	TOTAL		60000

#### SCH 16: Scholarship Disbursement/ Refund (Debit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Scholarship disbursed to students		
а	SC/ ST/OBC Scholarship		55751
b	BCM Scholarship		
С	Muncipality Scholarship		
d	Others		
2	Undistributed Scholarship remitted to Govt/ Department (specify	)	
	TOTAL		55751

#### SCH 17: Administrative & General Expenses

SLNo	Particulars	Amount(Rs)	Amount(Rs)
1	Audit Fees & Professional Charges		7080
2	Bank Commision		1058
3	Contingencies		
4	Employer share of ESIC/ PF		
5	Postage & Courier		911
6	Printing & Stationery		38894
7	Refreshments		38654
8	Electricity & Water charges		10500
9	Insurance		40500
10	Telephone & Internet Charges		1215
11	Travelling & Conveyance		22954
12	Advertisement & Publicity		
13	Newspapers and Periodicals		4800
14	Others (Specify)		25678
	a College Maintenance		
	b ID Cards to Students	36880	
	c Computer Repairs and Maintenance	4450	(
	d Inansportation	10809	
	e Miscellaneous Expenses	350	
-	f Work shop Expenses		62490
	g Annual Reg of prof tax		566
	n sports & Cultural Activity		250
	h TA&AD	1	3973
	TOTAL	( And )	
	IOTAL		552
			25899

Principal Acharya Tulsi National College 0-11

of Commerce, SHIVAMOGGA-577 201

CH 18	: Capital Expenditure	Amount(Rs)	Amount(Rs)
SL No	Particulars		
1	Land		293884
2	Building		
3	Work- in- progress		
4	Furniture & Fittings	61070	~
	Overhead Projector	3499	-
	Speakers 🖌	15764	80333
. <b> </b>	Magzine Stand	13704	• 00000
5	Equipments		10100
6	Library Books		18169
7 (	Computers / Peripherals		
	Sports Materials		
	ab Equipments		
10	ntangible Assets		
l1 0	thers (specify)		
	TOTAL		392386

# SCH 19: Deductions (Debit)

SL No	Particulars	Amount(Rs)	Amount(Rs)
A	Salary Deduction Remittance		Anouncity
	LIC		
2	GLIC		
3	Income Tax		
4	Proffessional Tax		
5	ESIC		/200
61	Provident Fund		3624
7 F	Recurring Deposits		64800
	Others (Specify)		
вС	Other Deductions		
1 T	DS Deducted other than Employees salary deductions		
20	thers (Specify)		27600
	TOTAL		103224

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Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

CAIRL G RAMACHANDRA MURTHY ETCLE A DESIGN CHARTERED ACCOUNTANT 15T FLOOR "NELLIKRUPA COMPLEX", 1ST CROSS, PARK EXTENSION, SHIMOGA 577201



C19 18-19

M.NO.024014 Off:(08182-224545, Mob: 9844077236 e-mail: mgrmurthy@gmail.com

### INDEPENDENT AUDITOR'S REPORT

### **Report on the Financial Statements**

We have audited the accompanying financial statements of "COLLEGE ACCOUNT" of KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES, [Units of NES], Balaraj urs road, Shivamogga which comprises Balance Sheet as at March 31, 2019, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2019.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the school's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements being financial statements of "College Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga for the year ended March 31, 2019 are prepared, in all material respect to show true and fair view in conformity with the accounting principles generally accepted in India;

- In the case of the Balance Sheet, of the state of affairs of "College Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga as at March 31, 2019 and
- ii) In the case of the Income and Expenditure Account, of the deficit in the "College Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga for the year ended March 31, 2019.

Place: Shivamogga Date: 24.06.2019 [M.G.Ramachandra Murthy]

Chartered Accountant Membership No.: 024014

Principal

Acharya Tulsi Netional College of Commerce, SHIVAWOCUA-Cr / 201

### KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETY\*, SHIMOGA COLLEGE ACCOUNT BALANCE SHEET AS ON 31.03.2019

SOURCES OF FUNDS	SCH	CY (Amt in Rs.)	PY (Ar	nt in Rs.)
CAPITAL FUND	A	1189335	r	124527
LOANS/ BORROWINGS Secured Loans	в			
PAYABLES Advances / Deposits Payable	с			
CURRENT LIABILITIES & PROVISIONS Current Liabilities Provisions	D1 D2	48644	5	
TOTAL		1237979	$\langle$	124527
APPLICATION OF FUNDS				
FIXED ASSETS				
Fixed Assets Capital Work in Progress	E1 E2	426733	(	424623
INVESTMENTS IN FD	F	700000	r	600000
RECEIVABLES Advances / Deposits Receivable	G			
CURRENT ASSETS	н	111246	$\langle$	220649
TOTAL	6.	1237979	(	1245272
OTES TO ACCOUNTS				10

For Kadidal Manjappa National Institute of Post-Graduate Studies

H. I. C. T. Dr. A. Venkataraju Director DIRECTOR Date :24-05(2010AL MANJAPPA NATIONAL INSTITUTE OF POST GRADUATE STUDIES (M.Com. Dept) ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE

SHIVANOGGA - 577201 (KARNATAKA)

Vide my report on the even date

M.G. Ramachandre Murthy Chartered Accountant Membership No.: 024014

Principal Acharya Tulsi National Collage of Commerce, SHIVAMOGGA-577 201

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## KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA COLLEGE ACCOUNT INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

			1
PARTICULARS	R&P Sch.Ref.	CY(Amt. in Rs.)	PY(Amt. in Rs.)
INCOME			
Academic Receipts	R2	2141325	194226
Salary Grant	R3(A)	0	- (
Other Grants ( Revenue )	R3(C)	0	
Other Receipts	R5	83061	4954
Contributions received ( revenue )	R6	0	
Contra Receipts	R11	52777	(
TOTAL ( A )		2277163	199180
EXPENDITURE			
Salary	P1	1418315	145500
Academic Expenses	P2	127788	265360
Salary Grant Disbursed	P3(A)	0	(
Other Grants Disbursed/Utilised	P3(C)	0	(
Administrative, General & Other Expenses	P5	168330	262254
Contributions made (Revenue)	P6	500000	83319
Contra Payments	P11	52777	(
Depreciation	E of BS	65890	73005
	Sch		
OTAL(B)	7 F	2333100	2138940
alance being Excess of Expenditure over			
come(A-B)	I&E (1)	55937	147133

For Kadidal Manjappa National Institute of Post-Graduate Studies

Dr. A. Venkataraju Director Date : 24-06-2019 DIRECTOR KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST GRADUATE STUDIES (M.Com. Dept) ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE SHIVANOGGA- 577201 (KARNATAKA) Vide my report on the even date

L'min lor; M.G. Ramachandra Murthy Chartered Accountant Members hip No.: 024

Principal Acharya Tursi National College of Commerce, SHIVAMOGGA-577 201

15

KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE SUDIES RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2019 UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA COLLEGE ACCOUNT

111246 4212497 52777 85968 20279 850000 168330 500000 68000 0 809794 127788 1418315 AMOUNT (Rs) P12 PII PIO 64 P8 P3(C) P3(B) P7 P3(A) P6 PS P4 SCH P3 L2 Id By Administrative, General Expenses & Other Expenses By Contribution made to Management/ Colleges By Loans / OD/ Current Liabilities repaid Scholarship Disbursement/ Refund TOTAL By Salary Expenses (Non Grant Salary) PAYMENTS By Investments ( Bank FD Invested) By Advances/ Deposits Given By Contra Payments (Debit) Other Grants Utilised By Deductions (Debit) By Capital Expenditure By Academic Expenses By Closing Balance By Grants Disbursed Salary Grant 82968 52777 0 4212497 750000 20279 0 0 83061 2141325 0 858438 0 220649 AMOUNT (Rs) R10 R11 R3(A) R3(B) R3(C) R9 **R8** R7 SCH R5 R6 R4 R3 R2 R1 To Contribution Received from Management/ Colleges RECEIPTS To Capital Receipt/Corpus Donation TOTAL To Loans / OD/ Current Labilities To Advances/ Deposits Recovered To Investments (FD Matured) To Contra Receipts (Credit) To Deductions (Credit) To Academic Receipts To Opening Balances To Grants Received Other Grants Salary Grant To Other Receipts Scholarship

For Kadidal Manjappa National Institute of Post-Graduate Studies

Dr. A. Venkataraju

Director

N.Y

o.: 024 count ~121 × 1 M.G. Ramach Chapter Member マシシノ Principal

Vide my report on the even date

0240

of Commerce, SHIVAMOGGA-577 201

KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST GRADUATE STUDIES (M.Com. Dept) ACHANYA TULSI NATIONAL COLLEGE OF COMMERCE

DIRECTOR

Date :24-06-2019

SHERAKUGGA - 577201 |KARNATAKA|

Acharya Tulsi National College

# SCH P1 Salary Paid (Non Grant Salary)

SL No	Particul		
P1(A)	Salary (Net)	Amount(Rs)	Amount(Rs)
P1(B)	DA Arrears		1333448
P1(C)	Salary Arrears		
P1(D)	Encashment of Earned Leave		
P1(E)	Salary Deductions		
P1(R. (1)	LIC		
Fid (2)	GLIC		
PTR IN	Income Tax	27600	
P.7 (8. H.B.)	Proffessional Tax	5600	
PTIE WIN	ESIC	1267	
P318 (154	Provident Fund	50400	84867
FIE ET	Recurring Deposits		
PTR SN	Others (Specify)		
	TOTAL		1418315

SL No	Academic Expenses Particulars	Amount(Rs)	Amount(Rs)
P2(A)	Fee Remittance to University/ Government		
2 (A//1)	Admission Fee		
2 (4/2)	Exam Fee		25170
T INCO	SWF		
72 163(4)	Tuition Fee		
2 IAISE	TWF		
12 (A)(6)	University Fee		
2 [A](7]	Others(specify)		
P2(B)	Other Academic Expenses		
ו באוניו ביי	Admission Expenses		
2 (11/62)	Affiliation fee paid		
(E)(E) V	Alumni Meet Exp		
2 (11)(4)	Examination Expenses		
2 (10)(5)	Honararium Paid		
2 (13)((+)	ID Card Expenses		
2 (8977)	Inspection Exp A/c		
P2 (15)(8)	Laboratory Expenses		
P2 (B)(9)	Medical Expenses		
(01)(E) \$*	Meeting Expenses		
2 (19)(14)	Membership Fee		
2 (15)(12)	NAAC Expenses A/c		
2 (8)(13)	News Papers & Magazine		2175
·2 (E)(14)	Programmes Exp		
2 (15/15)	Reading Room Expenses		
·2 (E)(16)	Sports Expenses		24315
2 (6)(17)	Staff and Student General Insurance		•••••••••••••••••••••••••••••••••••••••
2 (11)128)	Student Welfare expenses		·····
2 (13)(19)	Teachers Welfare expenses		
2 (11)(20)	Transportation Fees Remitted to Transportation Dept		
2 (5)(21)	Uniform Expenses		
2 (10)(22)	Others (Specify)		
	Seminar & Workshop		16109
-			16108

8 rundly Principal Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

no M.

P2(C)	Fee Refund	1	
2 (C)(1)	Tuition Fee		49725
2 (C)(2)	Admission Fee		200
2 (C)(3)	Development Fee		
2 (C)(4)	Others (Specify)		
	Registration Fees	230	
	b University Development Fees	200	
	Sports Development Fund	400	
	<ul> <li>Extra Circullar Activity</li> </ul>	100	
****************	Carrier Guidance Fund	30	
	r NSS	30	
	Poor Student Fund	30	
	n Sports Fee	600	
	Library fee	750	
	Reading Room	300	
	j SWF	275	
	k TWF	250	
	1 Medical	300	
	m Insurance	150	
	n I D Card	300	
	<ul> <li>Computer &amp; internet</li> </ul>	4200	
	Flag	150	
	I to a Freeman	1500	10095
	Red Cross	300	100.00
			127788
	TOTAL		121,00

	: Grants Disbursement/ Refund (Debit) Particulars A	mount(Rs)	Amount(Rs)
SL No			
P3 (A)			
	Salary ( Net )		*****
P3(A)(b	1		
P3(A)(c	Salary Arrears		
P3(A)(d	Salary Arrears Encashment of Earned Leave		
P3(A)(e	Salary Deductions		
F3(A)(e )(1)	LIC		
P3(A)(e)(2)	GLIC		
P3(A)(e)(3)	Income Tax		
P3(A)(c )(4)	Proffessional Tax		
P3(A)(e)(5)	ESIC		
P3(A)(e )(6)	Provident Fund		
P3(A)(e )(7)	Recurring Deposits		
P3(A)(e )(8)	Others (Specify)		
P3 (B)	Scholarship disbursed to students		0505
P3(B) (1)	SC/ ST Scholarship		9696
P3(B)-(2)	BCM Scholarship		
P3(B) (3)	Muncipality Scholarship		
P3(B) (4)	OBC Scholarship		672218
P3(B).(5)	Arivu Loan		
P3(B) (6)	КМДС		100000
P3(B) (7)	Others (Specify)		
P3(E) (8)	Undistributed Scholarship remitted to Govt/ Dept. (Specify He	ead)	
	a OBC Scholarship		27880
P3 (C)	Other Grants Disbursed/Utilised		
P3(C)(1)	Grant from Departments/ UGC etc., (Revenue/ Capital)		**************************************
P3(C)(2)	Others (specify )		1999 - 199
	TOTAL		809794

SCH P4: Capital Expenditure

SL No	Particulars	Amount(Rs)	Amount(Rs)
P4 (A)	Building		mounting
P4 (B)	Computers / Peripherals		
P4 (C)	Furniture 🛩		
P4 (D)	Intangible Assets		08000
P4 (E)	Lab Equipments		
P4 (F)	Land		
P4 (G)	Library Books		
P4 (H)	Plant & Machinery		
P4 (1)			
P4 (J)	Work- in- progress		
P4 (K)	Others (specify)		
22	TOTAL		
			68000

Principal Principal Acharya fuls davisal Culture of Commerce, SHIVAMOCGAUST / 201

SL No	Particulars	Amount(Rs)	Amount(Rs)
P5 (A )	Advertisement & Publicity		15960
P5 (B)	Audit Fees & Professional Charges		8850
P5 (C )	Bank Charges		513
P5 (D)	Cleaning expenses		
P5 (E)	Contingencies		750
P5 (F)	Electricity & Water charges		9000
P5 (G)	Employer share of ESIC		57164
P5 (H)	Employer share of PF		3432
P5 (I)	Exam Remuneration paid		
P5 (J)	Fine, Interest and penalties		
P5 (K)	Insurance		
P5 (L)	Magazines & Journals		
P5 (M)	Mess Expenditure		
P5 (N)	Muncipal Tax		695
P5 (O)	National Festival expenses		760
P5 (P)	Postage		18854
P5 (Q)	Printing & Stationery		1000 1
P5 (R)	Professional Tax		2691
P5 (S)	Refreshments		43147
P5 (T)	Repairs and Maintenance		
P5 (U)	Security Service charges		1764
P5 (V)	Telephone & Internet Charges		
P5 (W)	Telephone allowance		4750
P5 (X)	Travelling & Conveyance		
P5 (Y)	Wages		
P5 (Z)	Others (Specify)		
	a Chirantana Expenses		
	b Inspire Programme Expenses		
	c Red Cross Expenses		
	d Water Charges TOTAL		168330

## SCH P5: Administrative ,General & Other Expenses

# SCH P6: Contribution made to Management/ Colleges

	: Contribution made to Management/ Colleges Particulars Amount(Rs)	Amount(Rs)
SL No		500000
P6 (A)	Contributions to Management	
P6 (B)	Contributions to colleges/ School	
P6 (C)	Others (Specify)	50000
	TOTAL	500000

# SCH P7: Investments including Bank FD

SL No	Particulars	Amount(Rs) Amount(F	Rs)
P7 (A)	Fixed Deposit (As per BS SCH F))	8500	000
	Others (specify)		
()	TOTAL	8500	000

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Acharya Tulsi National College of Commerce, SHIVAMIOGGA-577 201



CA. S K Nagaraja Singh, B Com., FCA Chartered Accountant,

©: 08182 – 404 899 +91 96325 89900 Mail ID: <u>sknsingh6@gmail.com</u>

# Office: # 06, 2nd Floor, Jai Shankar Building, L.L.R. Road, Durgigudi, Shivamogga - 577201.

#### INDEPENDENT AUDITOR'S REPORT

### Report on the Financial Statements

We have audited the accompanying financial statements of "COLLEGE ACCOUNT" of KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES, [UNITS OF NES], Balaraj Urs Road, Shivamogga which comprises Balance Sheet as at March 31, 2020, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2020.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements being financial statements of "College Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies, [Units of NES], Balaraj Urs Road Shivamogga for the year ended March 31, 2020 are prepared, in all material respect to show true and fair view in conformity with the accounting principles generally accepted in India;

- I. In the case of the Balance Sheet, of the state of affairs of "College Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies, [Units of NES], Balaraj Urs Road Shivamogga as at March 31, 2020 and
- II. In the case of the Income and Expenditure Account, of the surplus in the "College Account" of the Kadidal Manjappa National Institute Of Post-Graduate, [Units of NES], Balaraj Urs Road Shivamogga for the year ended March 31, 2020.

25. f. जातगर कर्म

# **[S-K-Nagaraja Singh]**

Membership No:226144



Place :Shivamogga Date: 07.08.2020

Principal

Acharya Tulsi National Collega of Commerce, SHIVAMOGGA-577 201

# KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETY®- SHIMOGA COLLEGE ACCOUNT BALANCE SHEET AS ON 31.03.2020

		CY (Amt in Rs.)	PY (Amt in Rs.)
SOURCES OF FUNDS	SCH		
CAPITAL FUND	A	12,08,978	11,89,335
OANS/ BORROWINGS Secured Loans	В	-	-
PAYABLES Advances / Deposits Payable	с	-	-
CURRENT LIABILITIES & PROVISIONS Current Liabilities Provisions	D1 D2	56,309 -	48,644
		12,65,287	12,37,979
APPLICATION OF FUNDS			
FIXED ASSETS Fixed Assets Capital Work in Progress	E1 E2	3,72,536	4,26,733
INVESTMENTS IN FD	F	2,00,00	7,00,00
RECEIVABLES Advances / Deposits Receivable	G	19	
CURRENT ASSETS	н		
		12,65,2	87 12,37,9

Kadidal Manjappa National Institute of Post-Graduate Studies

R

Dr. A. Venkataraju Director DIRECTOR KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST GRADUATE STUDIES (M.Com. Death Date 4:07:08.2020:NAL COLLEGE OF COMMERCE Place: Shivarriogga STIDI (KARNATAKA) Vide my report on the even date

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S K Nagaraja Singh ۰. Chartered Accountant PARAL. Membership No : 40.11614

Principal Acharya Tuisi National College of Commerce, SHIVAMOGGA-577 201

# KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETY®- SHIMOGA COLLEGE ACCOUNT INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

	R&P		
PARTICULARS	Sch.Ref		
TARTICOLARS		CY(Amt. in Rs.)	PY(Amt. in Rs.
INCOME			
Academic Receipts	R2	17,38,120	21,41,32
Salary Grant	R3(A)	-	-
Other Grants ( Revenue )	R3(C)	-	-
Other Receipts	R5	36,389	83,06
Contributions received (revenue)	R6	-	÷
Contra Receipts	R11	-	52,777
TOTAL ( A )		17,74,509	22,77,163
EXPENDITURE Salary Academic Expenses Salary Grant Disbursed Other Grants Disbursed/Utilised Administrative, General & Other Expenses Contributions made (Revenue)	P1 P2 P3(A) P3(C) P5 P6	15,92,500 11,464 - - 96,706	14,18,315 1,27,788 1,68,330 5,00,000
Contra Payments	P11 E of BS		52,777
Depreciation	Sch	54,197	65,890
OTAL ( B )		17,54,866	23,33,100
alance being Excess of Income over xpenditure / (Excess of Expenditure over acome) - (A-B)	I&E (1)	19,643	(55,937)

Kadidal Manjappa National Institute of Post-Graduate Studies

Dr. A. Venkataraju Director DIRECTOR KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST GRADUATE STUDIES (M.Com Dect) Date A07:08:2020 (M.C. FCE OF COMMENCE Place: Shivamogga (M. SARAJASA) Vide my report on the even date

त्रार देवप्

S K Nagaraja Singh Chartered Accountant Membership No : 22814444

Acharya Tulsi National Collogo of Commerce, SHIVAMOGUA-577 201

No 22614 WAMOGI

ToOpenning BalancesR.1 $1.11,246$ BySalary Expenses (Non Grant Salary)P.1 $15,53$ ToAcademic ReceiptsR2 $17,38,120$ BySalary Grant SubursedP211ToGrants ReceivedR3R3 $5,37,984$ R3Salary Grant SubursedP3P3ToGrants ReceivedR3(b) $5,37,984$ $9,537,984$ $9,543,65487$ P3P3P3ToCapital Receipt/Corpus DonationR4 $-$ ByCapital ExpenditureP4P3ToOther Receipt/Sorpus DonationR4 $-$ ByCapital ExpenditureP4P3ToOther Receipt/Corpus DonationR4 $-$ ByCapital ExpenditureP4P3ToOther ReceiptsR5 $36,389$ ByAdministrative, General Expenses & Other ExpensesP590ToOther ReceiptsR5 $35,00,000$ ByAdministrative, General Expenses & Other ExpensesP590ToAdvances/ Deposits RecoveredR7 $5,00,000$ ByAdvances/ Deposits GroenP5P7IoAdvances/ Deposits RecoveredR8 $-$ ByAdvances/ Deposits GroenP8P2P1IoAdvances/ Deposits GroenR10 $1,03,709$ ByLoans / OD/ Current Liabilities repaidP1P1IoAdvances/ Deposits GroethR10 $1,03,709$ ByContra Payments (Debit)P1P1IoAdvances/ Deposits GroethR1 <th>R1       1,11,246       By Salary Expenses (Non Grant Salary)       P1       15         R2       17,38,120       By Gamts Disbursed       P3(A)       P3(A)         R3       Salary Scient       By Grants Disbursed       P3(A)       P3(A)         R3(A)       5,37,984       By Grants Disbursed       P3(A)       P3(A)         R3(B)       5,37,984       By Grants Disbursed       P3(A)       P3(A)         R3(B)       5,37,984       By Grants Disbursed       P3(A)       P3(A)         R3(B)       5,37,984       By Capital Expenditure       P4       P3(A)         R3(C)       5,37,984       By Capital Expenditure       P4       P3(B)       S,         Donation       R4       -       By Capital Expenditure       P4       P3(B)       S,         Com Management/       R6       -       By Contribution made to Management/ Colleges       P5       P4         Com Management/       R6       -       By Contribution made to Management/ Colleges       P5       P4         Com Management/       R6       -       By Contribution made to Management/ Colleges       P5       P6         ed)       R7       5,00,000       By Investments (Bank FD Invested)       P1       P1       <td< th=""><th>-</th><th>RECEIPTS</th><th>SCH</th><th>AMOUNT (Rs)</th><th></th><th>PAYMENTS</th><th>SCH</th><th>AMOUNT (Rs)</th></td<></th>	R1       1,11,246       By Salary Expenses (Non Grant Salary)       P1       15         R2       17,38,120       By Gamts Disbursed       P3(A)       P3(A)         R3       Salary Scient       By Grants Disbursed       P3(A)       P3(A)         R3(A)       5,37,984       By Grants Disbursed       P3(A)       P3(A)         R3(B)       5,37,984       By Grants Disbursed       P3(A)       P3(A)         R3(B)       5,37,984       By Grants Disbursed       P3(A)       P3(A)         R3(B)       5,37,984       By Capital Expenditure       P4       P3(A)         R3(C)       5,37,984       By Capital Expenditure       P4       P3(B)       S,         Donation       R4       -       By Capital Expenditure       P4       P3(B)       S,         Com Management/       R6       -       By Contribution made to Management/ Colleges       P5       P4         Com Management/       R6       -       By Contribution made to Management/ Colleges       P5       P4         Com Management/       R6       -       By Contribution made to Management/ Colleges       P5       P6         ed)       R7       5,00,000       By Investments (Bank FD Invested)       P1       P1 <td< th=""><th>-</th><th>RECEIPTS</th><th>SCH</th><th>AMOUNT (Rs)</th><th></th><th>PAYMENTS</th><th>SCH</th><th>AMOUNT (Rs)</th></td<>	-	RECEIPTS	SCH	AMOUNT (Rs)		PAYMENTS	SCH	AMOUNT (Rs)
R217,38,120ByAcademic ExpensesP2R3R3R3Salary GrantP3P3R3(b)5,37,984Salary Grants UtilisedP3(A)R3(b)5,37,984Salary Grants UtilisedP3(B)R3(b)5,37,984Salary Grants UtilisedP3(A)R3(b)5,37,984Salary Grants UtilisedP4DonationR4-ByCapital ExpenditureP4Nonagement/R6-ByAdministrative, General Expenses & Other ExpensesP5form Management/R6-ByContribution made to Management/ CollegesP6ed)R75,00,000By Investments (Bank FD Invested)P7P7overedR8-ByAdvances/ Deposits GivenP8P10bilitiesR101,03,709ByDeductions (Debit)P10P10bilitiesR11-ByContra Payments (Debit)P11P10a0,27,448TOTALTOTALD10ALD10ALD10ALD10AL	R2       17,38,120       By       Academic Expenses       P2         R3       R3       S,37,984       P3       P3 <td></td> <td>o Opening Balances</td> <td>R1</td> <td>1,11,246</td> <td>By S</td> <td>Salary Expenses (Non Grant Salary)</td> <td>P1</td> <td>15,92,500</td>		o Opening Balances	R1	1,11,246	By S	Salary Expenses (Non Grant Salary)	P1	15,92,500
R3       R3       R3       R3       Faity Grant Disbursed       P3         R3(A)       5,37,984       "       Salary Grant       P3       P3         R3(B)       5,37,984       "       Salary Grant       P3       P3         R3(B)       5,37,984       "       Scholarship Disbursement/ Refund       P3         Donation       R4       -       By       Chiner Grants Utilised       P4         Donation       R5       36,389       By Administrative, General Expenses & Other Expenses       P4         Com Management/       R6       -       By       Administrative, General Expenses & Other Expenses       P5         ed)       R7       5,00,000       By       Investments (Bank FD Invested)       P7         overed       R8       -       By       Advances/ Deposits Given       P6         overed       R9       -       By       Advances/ Deposits Given       P6         overed       R1       1,03,709       By       Deductions (Debit)       P1         fulties       R11       -       By       Deductions (Debit)       P1         fulties       M1       -       By       Deductions (Debit)       P10         fulties <td>R3 (A) R3(A) R3(C)       By Salary Grant Salary Grant       By Salary Salary       By Salary Salary       By Salary Salary       By Salary Salary       Contra Payments (Debit)       P10       P10         Antional Institute of       Antional Institute of       My Feport on the even date       P12       P12         Antional Institute of       Antional Institute of       My Feport on the even date       P12       P12</td> <td></td> <td>o Academic Receipts</td> <td>R2</td> <td>17,38,120</td> <td>By A</td> <td>Academic Expenses</td> <td>P2</td> <td>11,464</td>	R3 (A) R3(A) R3(C)       By Salary Grant Salary Grant       By Salary Salary       By Salary Salary       By Salary Salary       By Salary Salary       Contra Payments (Debit)       P10       P10         Antional Institute of       Antional Institute of       My Feport on the even date       P12       P12         Antional Institute of       Antional Institute of       My Feport on the even date       P12       P12		o Academic Receipts	R2	17,38,120	By A	Academic Expenses	P2	11,464
DonationR4-ByCapital ExpenditureP4R536,389ByAdministrative,General Expenses & Other ExpensesP5rom Management/R6-ByAdministrative,General Expenses & Other ExpensesP5ad)R75,00,000ByInvestments (Bank FD Invested)P7ad)R8-ByAdvances/ Deposits GivenP8overedR8-ByAdvances/ Deposits GivenP8bilitiesR101,03,709ByDeductions (Debit)P10R101,03,709ByContra Payments (Debit)P11R11-ByContra PaymentsP11R11-ByContra PaymentsP11R11-ByContra PaymentsP11R11ByContra PaymentsR11ByContra PaymentsR11- <td< td=""><td>Donation       R4       -       By       Capital Expenditure       P4         R5       36,389       By       Administrative, General Expenses &amp; Other Expenses       P5         rom Management/       R6       -       By       Administrative, General Expenses &amp; Other Expenses       P5         ed)       R7       5,00,000       By       Investments (Bank FD Invested)       P7         ed)       R7       5,00,000       By       Advances/ Deposits Given       P8         overed       R8       -       By       Advances/ Deposits Given       P8         bilities       R1       1,03,709       By       Deductions (Debit)       P10         bilities       R1       -       By       Deductions (Debit)       P10         R11       -       By       Contra Payments (Debit)       P10       P10         R11       -       By       Contra Payments (Debit)       P11       P12         Attract       Advances       Debitities repaid       P12       P12         Attract       Advances       Debitities repaid       P11       P12         Attract       Advances       Debitities       P12       P12         Attract       Advances</td><td></td><td>o Grants Received Salary Grant Scholarship Other Grants</td><td>R3 R3(A) R3(B) R3(B) R3(C)</td><td>5,37,984</td><td>By .</td><td>ursement/ Refund ilised</td><td>P3 P3(A) P3(B) P3(C)</td><td>5,44,744</td></td<>	Donation       R4       -       By       Capital Expenditure       P4         R5       36,389       By       Administrative, General Expenses & Other Expenses       P5         rom Management/       R6       -       By       Administrative, General Expenses & Other Expenses       P5         ed)       R7       5,00,000       By       Investments (Bank FD Invested)       P7         ed)       R7       5,00,000       By       Advances/ Deposits Given       P8         overed       R8       -       By       Advances/ Deposits Given       P8         bilities       R1       1,03,709       By       Deductions (Debit)       P10         bilities       R1       -       By       Deductions (Debit)       P10         R11       -       By       Contra Payments (Debit)       P10       P10         R11       -       By       Contra Payments (Debit)       P11       P12         Attract       Advances       Debitities repaid       P12       P12         Attract       Advances       Debitities repaid       P11       P12         Attract       Advances       Debitities       P12       P12         Attract       Advances		o Grants Received Salary Grant Scholarship Other Grants	R3 R3(A) R3(B) R3(B) R3(C)	5,37,984	By .	ursement/ Refund ilised	P3 P3(A) P3(B) P3(C)	5,44,744
R5       36,389       By       Administrative,General Expenses & Other Expenses       P5         rom Management/       R6       -       By       Contribution made to Management/ Colleges       P6         ed)       R7       5,00,000       By       Investments (Bank FD Invested)       P7         overed       R8       -       By       Advances/ Deposits Given       P8         overed       R9       -       By       Advances/ Deposits Given       P8         bilities       R9       -       By       Loans / OD/ Current Liabilities repaid       P9         filt       1,03,709       By       Deductions (Debit)       P10       P10         filt       -       By       Contra Payments (Debit)       P11       P11         a0,27,448       Advance       Deductions (Debit)       P11       P12	R5       36,389       By       Administrative, General Expenses & Other Expenses       P5         rom Management/       R6       -       By       Contribution made to Management/ Colleges       P6         ed)       R7       5,00,000       By       Investments (Bank FD Invested)       P7         overed       R8       -       By       Advances/ Deposits Given       P8         overed       R9       -       By       Advances/ Deposits Given       P8         bilities       R1       1,03,709       By       Deductions (Debit)       P10         R11       -       By       Contra Payments (Debit)       P11       P10         R11       -       By       Contra Payments (Debit)       P11       P10         Advances       Debit       Debit       P11       P11       P11         ago,277,448       Advance       Debit       P12       P12       P12         Attional Institute of       Advance       Debit       P12       P12       P12	F	Capital Receipt/Corpus Donation	R4	•	By (	Capital Expenditure	P4	
rom Management/       R6       -       By       Contribution made to Management/ Colleges       P6         ed)       R7       5,00,000       By       Investments (Bank FD Invested)       P7         overed       R8       -       By       Advances/ Deposits Given       P8         overed       R9       -       By       Advances/ Deposits Given       P8         bilities       R9       -       By       Loans / OD/ Current Liabilities repaid       P9         nilties       R10       1,03,709       By       Deductions (Debit)       P10       P10         R11       -       By       Contra Payments (Debit)       P11       P11       P12         A30,27,448       ADA       ADA       ADA       ADA       P10       P12	rom Management/       R6       -       By       Contribution made to Management/ Colleges       P6         ad)       R7       5,00,000       By       Investments (Bank FD Invested)       P7         overed       R8       -       By       Advances/ Deposits Given       P8         overed       R9       -       By       Advances/ Deposits Given       P8         bilities       R9       -       By       Loans / OD/ Current Liabilities repaid       P9         bilities       R10       1,03,709       By       Deductions (Debit)       P10       P10         R11       -       By       Contra Payments (Debit)       P11       P10       P12         Advances       30,27,448       Advance       Deductions (Debit)       P11       P12         Attomal Institute of       30,27,448       TOTAL       ToTAL       P12       P12	<u> </u>	, Other Receipts	R5	36,389	By /	Administrative, General Expenses & Other Expenses	P5	90,581
ed)R75,00,000ByInvestments (Bank FD Invested)P7overedR8-ByAdvances/ Deposits GivenP8overedR9-ByLoans / OD/ Current Liabilities repaidP9bilitiesR101,03,709ByDeductions (Debit)P10R101,03,709ByContra Payments (Debit)P10R11-ByContra Payments (Debit)P11R1-ByContra Payments (Debit)P11R1-30,27,448TOTALP12	ed)R75,00,000By Investments (Bank FD Invested)P7overedR8-By Advances/ Deposits GivenP8overedR9-By Loans / OD/ Current Liabilities repaidP9bilitiesR101,03,709By Loans / OD/ Current Liabilities repaidP9R101,03,709By Contra Payments (Debit)P10P10R11-By Contra Payments (Debit)P11R11-30,27,448TOTALP12Attional Institute of100,000,000Nide My report on the even dateNide My report on the even date	1	Contribution Received from Management/	R6	I	By G	Contribution made to Management/ Colleges	P6	
overedR8-By Advances/ Deposits GivenP8bilitiesR9-By Loans / OD/ Current Liabilities repaidP9R101,03,709By Deductions (Debit)P10P10R11-By Contra Payments (Debit)P11R11-By Closing BalanceP1230,27,448TOTALTOTALP1	overed     R8     -     By     Advances/ Deposits Given     P8       bilities     R9     -     By     Loans / OD/ Current Liabilities repaid     P9       R10     1,03,709     By     Deductions (Debit)     P10     P10       R11     -     By     Contra Payments (Debit)     P11       R11     -     By     Contra Payments (Debit)     P11       R11     -     By     Contra Payments (Debit)     P11       Automation     By     Contra Payments (Debit)     P11       Automation     By     Contra Payments (Debit)     P11       Automation     By     Consing Balance     P12       Automation     30,27,448     TOTAL     Nide My report on the even date	To	Investments (FD Matured)	R7	5,00,000	By L	nvestments ( Bank FD Invested)	Ъ7	
bilitiesR9-ByLoans / OD/ Current Liabilities repaidP9R101,03,709ByDeductions (Debit)P10R11-ByContra Payments (Debit)P11ByCosing BalanceP1230,27,448TOTALTOTAL	bilities     R9     -     By Loans / OD/ Current Liabilities repaid     P9       R10     1,03,709     By Deductions (Debit)     P10       R11     -     By Contra Payments (Debit)     P10       R11     -     By Contra Payments (Debit)     P11       R11     -     By Contra Payments (Debit)     P11       R11     -     By Closing Balance     P12       ational Institute of     TOTAL     Vide My report on the even date	To	Advances/ Deposits Recovered	R8	Ľ.	By /	Advances/ Deposits Given	P8	198
R10       1,03,709       By       Deductions (Debit)       P10         R11       -       By       Contra Payments (Debit)       P11         By       Contra Payments (Debit)       P11       P11         1       -       By       Contra Payments (Debit)       P11         1       -       By       Closing Balance       P12         30,27,448       TOTAL       TOTAL       P12	R10       1,03,709       By       Deductions (Debit)       P10         R11       -       By       Contra Payments (Debit)       P11         R11       -       By       Contra Payments (Debit)       P11         R11       -       By       Closing Balance       P12         ational Institute of       30,27,448       TOTAL       Vide My report on the even date	To	Loans / OD/ Current Liabilities	R9	I	By L	.oans / OD/ Current Liabilities repaid	6d	ł
R11         -         By         Contra Payments (Debit)         P11           By         Closing Balance         P12         P12           30,27,448         TOTAL         P12	R11     -     By     Contra Payments (Debit)     P11       R11     -     By     Closing Balance     P12       ational Institute of the Contra Payments     -     TOTAL     Vide My report on the even date	To	Deductions (Credit)	R10	1,03,709	By C	Deductions (Debit)	P10	95,409
By Closing Balance         P12           30,27,448         TOTAL	Idal Manjappa National Institute of     30,27,448     TOTAL     Vide My report on the even date	To	Contra Receipts (Credit)	R11		By C	Contra Payments (Debit)	P11	F
30,27,448 TOTAL	lidal Manjappa National Institute of Society Contract Cradiust Studies					By G	Closing Balance	P12	6,92,553
			TOTAL		30,27,448		rotal		30,27,448

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KADIDAL MANJAPPA NATIONAL INSTITUTE Date 00 P.03. D020 DUATE STUDIES IN COMPANY Place: Shib@ihibgga/ATONAL COLLOS OF COMPALE Seture Court 1120 NATING Director: TOR

of Commerce, SHIVAMOGGA-577 201 Acharya Tulsi National College

ゴレッシー - Principal -

( ) f. f. mone and Membership No:226144 S K Nagaraja Singh -Chartered Accountant

C M.Nu. 226144 . .

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SCH B11	: Contra Receipts: (cr	edit)	Amount(Rs) Amount(Rs
SL NO		Particulars	
R11(A)	Fund Transfer ( Crei	fit )	
R11(B)	Others (Specify)		-
	TOTAL		

SCH P1 5	alary Paid (Non Grant Salary)	Amount(Rs)	Amount(Rs)
SL No	Particulars	Amount	15,92,500
P1(A)	Salary ( Net )		
P1(B)	DA		
P1(C)	Salary Arrears		
P1(D)	Encashment of Earned Leave		
P1(E)	Salary Deductions		
P1(E)(1)	LIC		N 11 1
P1(E)(2)	GLIC		
P1(E)(3)	Income Tax		
P1(E)(4)	Proffessional Tax		
P1(E)(5)	ESIC		
P1(E)(6)	Provident Fund		
P1(E)(7)	Recurring Deposits		
1(E)(8)	Others (Specify)		
1	TOTAL		15,92,500

### SCH P2 :Academic Expenses

SL NO	Particulars	Amount(Rs)	Amount(Rs)
P2(A)	Fee Remittance to University/ Government		
P2 (A)(1)	Admission Fee		
P2 (A)(2)	Exam Fee		
P2 (A)(3)	SWF		
P2 (A)(4)	Tuition Fee		
P2 (A)(5)	TWF		
P2 (A)(6)	Universtiy Fee		
P2 (A)(7)	Others(specify)		
P2(B)	Other Academic Expenses		f
P2 (B)(1)	Admission Expenses		
P2 (B)(2)	Affiliation fee paid		
P2 (B)(3)	Alumni Meet Exp		
P2 (B)(4)	Examination Expenses		
P2 (B)(5)	Honararium Paid		
P2 (B)(6)	ID Card Expenses		• • • • • • • • • • • • • • • • • • •
2 (B)(7)	Inspection Exp A/c		
P2 (B)(8)	Laboratory Expenses		2
2 (B)(9)	Medical Expenses	6.000	
2 (B)(10)	Meeting Expenses		
2 (B)(11)	Membership Fee		
2 (B)(12)	NAAC Expenses A/c	Care Care	
2 (B)(13)	News Papers & Magazine		
2 (B)(14)	Programmes Exp	and the second	2.22
2 (B)(15)	Reading Room Expenses		2,320
2 (B)(16)	Sports Expenses		
2 (B)(17)	Staff and Student General Insurance		
2 (B)(18)	Student Welfare expenses		in the second se

whelt 5 - Principal >

Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201 ŝ,

# SCH P4: Capital Expenditure

SL No	Particulars	A second (Bc)	Amount(Rs)
P4 (A)	Building	Amount(Rs)	Amount(its)
P4 (B)	Computers / Peripherals		
P4 (C)	Furniture		
P4 (D)	Intangible Assets	and the second se	
P4 (E)	Lab Equipments		
P4 (F)	Land		
P4 (G)	Library Books		
P4 (H)	Plant & Machinery		
P4 (1)	Sports Materials		
P4 (J)	Work- in- progress		
P4 (K)	Others (specify)		
	TOTAL		

### SCH P5: Administrative .General & Other Expenses

No	Particulars	Amount(Rs)	Amount(Rs)
5(A)	Advertisement & Publicity		
5(B)	Audit Fees & Professional Charges		561
5(C)	Bank Charges		14,011
5 (D)	Cleaning Expenses		14,011
95(E)	Contingencies		
25 (F)	Electricity & Water charges		
P5 (G)	Employer share of ESIC		cc 222
P5 (H)	Employer share of PF		65,332
P5(1)	Exam Remuneration paid		
P5(J)	Fine, Interest and penalties		
P5 (K)	Insurance		
P5(L)	Magazines & Journals		
P5 (M)	Mess Expenditure		
P5 (N)	Muncipal Tax		
P5 (O)	National Festival expenses		
P5 (P)	Postage		883
P5 (Q)	Printing & Stationery		2,749
P5 (R)	Professional Tax		
P5 (S)	Refreshments		2,515
P5 (T)	Repairs and Maintenance		
P5 (U)	Security Service charges		
P5 (V)	Telephone & Internet Charges		
P5 (W)	Telephone allowance		
P5 (X)	Travelling & Conveyance		4,530
P5 (Y)	Wages		
P5 (Z)	Others (Specify)		
а	Chirantana Expenses		
b	Inspire Programme Expenses		
c	Red Cross Expenses		
d	Water Charges		
e	Textbook from BEO office		2000 - K
	TOTAL		90,58

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Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

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Office : # 06, 2nd Floor, Jai Shankar Building L.L.R. Road, Durgigudi, SHIVAMOGGA- 577 201. PG (19) 20-21 CA. S.K. Nagaraja Singh B.Com., F.C.A. CHARTERED ACCOUNTANT Ph. 08182-404899, Cell : +91 96325F9500 Email : sknsingh6@rmail.com

### INDEPENDENT AUDITOR'S REPORT

### Report on the Financial Statements

We have audited the accompanying financial statements of "COLLEGE ACCOUNT" of KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES. A UNIT OF NATIONAL EDUCATION SOCIETY, Shivamogga, Balaraj Urs Road, Shivamogga which comprises Balance Sheet as at March 31, 2021, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2021.

### Management's Responsibility for the Financial Statements

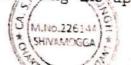
Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entry's ability to continue as a going concern, disclosing as applicable, matters related to going concern. The explanation of management's responsibility for this assessment shall include a description of when the use of the going concern basis of accounting is appropriate.

#### Auditor's Responsibility

We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.Our responsibility is to express an opinion on these financial statements based on our audit.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting



policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, subject to the audit observations if any,the financial statements being financial statements of "College Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies, [A Unit of NES], Balaraj Urs Road Shivamogga for the year ended March 31, 2021are prepared, in all material respect to show true and fair view in conformity with the accounting principles generally accepted in India;

- I. In the case of the Balance Sheet, of the state of affairs of "College Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies, [A Unit of NES], Balaraj Urs Road Shivamogga as at March 31, 2021 and
- II. In the case of the Income and Expenditure Account, of the surplus/(deficit) in the "College Account" of the Kadidal Manjappa National Institute Of Post-Graduate, [A Unit of NES], Balaraj Urs Road Shivamogga for the year ended March 31, 2021.

## Observation / Key Audit Matters:

- Closing Balances of Advances / Deposits Receivables and Current Liabilities are subject to Confirmation.
- > TDS Receivables under Current Assets are transferred to NES Head Office, as the TDS Refund is claimed and to be received by NES Head Office.

ीर्न. A. मालार इन्हे

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Place : Shivamogga Acharya Tulsi National College Date : 28.09.2021 Of Commerce, SHIVAMOCGA-577 201

S K Nagaraja Singh Chartered Accountant Membership No: 226144 No 226144

UDW: 21226144AAAACU4197

# KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES A UNIT OF NATIONAL EDUCATION SOCIETY®- SHIVAMOGGA COLLEGE ACCOUNT INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

	R&P		
PARTICULARS	Sch.Ref	CY(Amt. in Rs.)	PY(Amt. in Rs.)
		CY(AIIIC. III NS.)	1 ty unce in they
NCOME		12 47 575	17,38,120
Academic Receipts	R2	12,47,575	17,50,120
Salary Grant	R3(A)	-	
Other Grants ( Revenue )	R3(C)	-	26.200
Other Receipts	R5	35,819	36,389
Contributions received (revenue)	R6	25,700	
Contra Receipts	R11	50,000	-
TOTAL ( A )		13,59,094	17,74,509
EXPENDITURE Salary Academic Expenses Salary Grant Disbursed Other Grants Disbursed/Utilised Administrative, General & Other Expenses Contributions made (Revenue) Contra Payments Depreciation	P1 P2 P3(A) P3(C) P5 P6 P11 E of BS Sch	14,76,500 70,610 - - 87,931 25,898 50,000 45,168	15,92,500 11,464 96,706 - - 54,197
		17,56,107	17,54,867
TOTAL ( B )	-		
Balance being Excess of Income over Expenditure / (Excess of Expenditure over Income) - (A-B)	I&E (1)	(3,97,013)	19,642

Kadidal Manjappa National Institute of Post-Graduate Studies

man Pro H M Suresh

Principa Acharya Tulsi National College of Commerce Shivamogga-577 201. Karnataka Date : 28.08.2021 Place: Shivamogga

Vide my report on the even date

S K Nagaraja Singh Chartered Accountant Membership No : 226144

10.776

#180M

AS-A

- Principal Acharya Tulsi National College

Acharya Tulsi National College of Commerce, SHE/AM/OGGA-577 201 KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST- GRADUATE STUDIES A UNIT OF NATIONAL EDUCATION SOCIETY®- SHIVAMOGGA SCHEDULES TO BALANCE SHEET AS ON 31.03.2021

SCH E1 . Fixed Assets.

			<b>GROSS BLOCK</b>		DEF	DEPRECIATION BLOCK	CK	W.D.V	N.0	KAIE
SI.No	NAME OF THE ASSET	AS ON	ADDITIONS	AS ON	UPTO	Dan Ear the	UPTO	as on	as on	OF
	-	01.04.2020		31.03.2021	01.04.2020	year	31.03.2021	01.04.2020	31.03.2021	DEPN. %
-	Building	2,93,884		2,93,884	79,643	21,424	1,01,067	2,14,241	1,92.817	10%
2	Computers/ Peripherals	•				•				
3	Furniture & Fixture	2,85,378		2,85,378	1,31,891	23,023	1,54,914	1,53,487	1,30,464	15%
4	Intangible Assets	•				•				
5	5 Lab Equipments					3				
9	Land	•			,	,	1			
1	7 Library Books	45,275		45,275	43,418	279	43,697	1,857	1,578	15%
8	Plant & Machinery	1		•	•	•				
6	Sports Materials	•		•	•		1	1		
10	10 Work- in- progress	-			<b>1</b>	,				
=	Others (Specify)	•		1		,	,			
	Office Equipments	9,950		9,950	2,000	443	7,443	2,951	2,508	15%
	Office Assets	11,822		11,822	11,822		11,822	1	4	
T	Tatal	6.46.309		6,46,309	2,73,774	45,168	3,18,942	3,72,536	3,27,368	

Note: Alternatively Gross Block Can be take as fixed assest value and the diffrence bety

Kadidal Manjappa National Institute of Post-Graduate Studies

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Acharya Tuts Principal oilege of Commerce Shivamogga-577 201. Karnetaka

Principal Acharya Tulsi frational College of Commerce, SHIVAMIOGGA-577 201 くろくう

Vide My report on the even date

WA F. The P. A. Chartered Accountant S K Nagaraja Singh

Membership No:226144

AA DATA OF AA

Date: 28.08.2021

place:Shivamogga

# SCH R11: Contra Receipts: (credit)

SL NO	Particulars	Amount(Rs)	Amount(Rs)
R11(A)	Fund Transfer (Credit)		50,000
R11(B)	Others (Specify)		
	TOTAL		50,000

# SCH P1 Salary Paid (Non Grant Salary)

SL NO	Particulars	Amount(Rs)	Amount(Rs)
P1(A)	Salary (Net)		14,36,500
	Salary Part Time		40,000
P1(B)	DA		
P1(C)	Salary Arrears		
P1(D)	Encashment of Earned Leave		
P1(E)	Salary Deductions		
P1(E)(1)	LIC		
P1(E)(2)	GLIC		
P1(E)(3)	Income Tax		
P1(E)(4)	Professional Tax		
P1(E)(5)	ESIC		[
P1(E)(6)	Provident Fund		<u> </u>
P1(E)(7)	Recurring Deposits		
P1(E)(8)	Others (Specify)		
	TOTAL		14,76,500

#### SCH P2 :Academic Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
P2(A)	Fee Remittance to University/ Government		
P2 (A)(1)	Admission Fee		25,200
P2 (A)(2)	Exam Fee		19,170
P2 (A)(3)	SWF		
P2 (A)(4)	Tuition Fee		142
P2 (A)(5)	TWF		
P2 (A)(6)	Universtiy Fee		
P2 (A)(7)	Others(specify)		
P2(B)	Other Academic Expenses		1
P2 (B)(1)	Admission Expenses		1
P2 (B)(2)	Affiliation fee paid		1
P2 (B)(3)	Alumni Meet Exp		
P2 (B)(4)	Examination Expenses		+
P2 (B)(5)	Honorarium Paid		
P2 (B)(6)	ID Card Expenses		
P2 (B)(7)	Inspection Exp A/c		
P2 (B)(8)	Laboratory Expenses		+
P2 (B)(9)	Medical Expenses		
P2 (B)(10)	Meeting Expenses		
P2 (B)(11)	Membership Fee		
P2 (B)(12)	NAAC Expenses A/c		
P2 (B)(13)	News Papers & Magazine		
P2 (B)(14)	Programmes Exp		
P2 (B)(15)	Reading Room Expenses		6,080
P2 (B)(16)	Sports Expenses		
P2 (B)(17)	Staff and Student General Insurance		1
P2 (B)(18)	Student Welfare expenses		

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Principal

Acharya Tulsi National Collenof Commerce, SHIVANIOGGA-1



	×	41,884
		15,985
3(B).(4)	OBC Scholarship	
3(B).(5)	OBC Scholarship Arivu-Minority Education Scholarship	
P3(B).(6)	KMDC	
P3(B).(7)	Others (Specify)	76,609
P3(B) (8)	Others (Specify) Undistributed Scholarship remitted to Govt/ Dept. (Specify Head)	
P3 (C)	Other Grants Disbursed/Utilised	
P3(C)(1)	Grant from Departments/ UGC etc., (Revenue/ Capital)	
P3(C)(2)	Others (specify )	-
		76,609
	TOTAL	

#### SCH P4: Capital Expenditure

CH P4: Ca	apital Expenditure	Amount(Rs)	Amount(Rs)
SLNo	Particulars	Amount(its)	
P4 (A )	Building		
P4 (B)	Computers / Peripherals		
P4 (C)	Furniture		L
P4 (D)	Intangible Assets		
P4 (E)	Lab Equipments		
P4 (F)	Land		
P4 (G)	Library Books		
P4 (H)	Plant & Machinery		
P4 (I)	Sports Materials		
P4 (J)	Work- in- progress		
P4 (K)			
	TOTAL		

# SCH P5: Administrative ,General & Other Expenses

LNo	Particulars	Amount(Rs)	Amount(Rs)
95(A)	Advertisement & Publicity	, anounc(ns)	
95(B)	Audit Fees & Professional Charges		1,270
°5(C)	Bank Charges		
°5 (D)	Cleaning Expenses /		265
P5(E)	Contingencies		4,137
P5(F)	Electricity & Water charges		
P5 (G)	Employer share of ESIC		
P5 (H)	Employer share of PF		
P5(I)	Exam Remuneration paid		62,100
P5(J)	Fine, Interest and penalties		
P5(K)	Insurance		
P5(L)	Magazines & Journals		
P5 (M)	Mess Expenditure		
P5(N)	Muncipal Tax		
P5 (O)	National Festival expenses		
P5 (P)	Postage		
P5 (Q)	Printing & Stationery		85
P5 (R)	Professional Tax		and the state of the birds where the state of the state o
P5 (S)	Refreshments		4,44
P5 (T)	Repairs and Maintenance		
P5 (U)	Security Service charges		2,45
P5 (V)	Telephone & Internet Charges		
P5 (W)	1. Telephone allowance		15728524
P5 (X)	Travelling & Conveyance		
P5 (Y )	Wages		
			3,70

2. Principal Achanya Tuksi National College of Commerce, SHIVAMOGGA-577 201



PG mgt 16-17

CA M. G RAMACHANDRA MURTHY B.Sc., F.C.A., D.I.S.A. (ICAI) CHARTERED ACCOUNTANT 1ST FLOOR, "NELLIKRUPA COMPLEX", 1ST CROSS, PARK EXTENSION, SHIMOGA-577201 Off:(08182+224545; Mob: 9844077236 e-mail: mgrmurthy@gmail.com; M.NO.024014

AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of "Management Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies, [Units of NES], Balaraj urs road, Shivamogga which comprises Balance Sheet as at March 31, 2017, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2017.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and O disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the school's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements have been been as a statement of Kadidal Months. financial statements being financial statements of "Management Account" of Kadidal Manjappa National Institute of D National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga for the year ended March 21, 200 year ended March 31, 2017 are prepared, in all material respect to show true and fair view in conformity with the

- conformity with the accounting principles generally accepted in India; In the case of the Balance Sheet, of the state of affairs of "Management Account" of the Kadidal Marine Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs i)
  - In the case of the Income and Expenditure Account, of the deficit in the "Management Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of ii) NES) Balaraj urs road Shivamogga for the year ended March 31, 2017.

Place: Shivamogga Date: 20.07.2017

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[M.G.Ramachandra Murthy] Chartered Accountant Membership No.: 024014



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Acharya Tulsi National College Commerce, SHIVA6/DCGA 577 201

# KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA MANAGEMENT ACCOUNT BALANCE SHEET AS ON 31.3.2017

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		CY (Amt in Rs.)	PY (Amt in Rs.)
SOURCES OF FUNDS	SCH	CITI	
CAPITAL FUND	A	( 1401320	1774130
LOANS/ BORROWINGS Secured Loans	В		
PAYABLES Advances / Deposits Payable	с		
CURRENT LIABILITIES & PROVISIONS Current Liabilities Provisions	D1 D2	1401320	1774130
TOTAL	_		
APPLICATION OF FUNDS			
FIXED ASSETS Fixed Assets Capital Work in Progress	E1 E2	1397306	1415783
INVESTMENTS	F		
RECEIVABLES Advances / Deposits Receivable	G	( 1425	6425
CURRENT ASSETS	н	2589	351922
		1401320	1774130
TOTAL			
NOTES TO ACCOUNTS		-	

For Kadidal Manjappa National Institute of Post-Graduate Studies

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this.

Dr. DIRECTORIU KADIDAL MIRSTPPA NATIONAL INSTITUTE OF POST GRADUATE STUDIES NES Camper, Belaraj Urs Road. Date : 25/00/2017GGA-5/7 201. (Karnataka Staw.

Principal Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

Vide my report on the even date

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M.G. Ramachandra Murthy Chartered Accountant Membership No.: 024014



KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA MANAGEMENT ACCOUNT

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2017

242186 0 212570 SCH AMOUNT (Rs) 0 1200000 0 13000 2169 2589 0 193865 1866378 16 17 N 4 11 13 13 13 18 19 21 σ By Contribution made to Management/ Colleges Administrative & General Expenses Scholarship Disbursement/ Refund PAYMENTS By Investments including Bank FD Advances/ Deposits Given Academic Expenses Capital Expenditure By Deductions (Debit) Loans / OD repaid Other Payments By Closing Balance Salary TOTAL BV = = : = = = = 1474310 0 0 0 0 0 18000 2169 19977 0 351922 1866378 AMOUNT (Rs) SCH 10 12 14 20 m m m 9 8 ŝ To Contribution Received from Management/ Colleges RECEIPTS Advances/ Deposits Recovered To Irrvestments (FD Matured) To Deductions (Credit) To Academic Receipts To Opening Balances **Other Receipts** Other Grants Salary Grant Scholarship Loans / OD TOTAL

For Kadidal Manjappa National Institute of Post-Graduate

SHIVAROCLA-5.7 LOT (Karnataka Stale. INSTITUTE OF POST CRADUATE STUDIES Date : 20/07/20105 Cammes, Balarai Urs Road, KADIDAL MANJAGTPA NATIONAL Db.Ag Keekatakaju 21.12

of Commerce, SHIVAMOGGA-577 201 Acharya Tulsi National College Principal

M.G. Ramachandra Murthy

Chartered Accountant

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Vide my report on the even date

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# KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETY\*, SHIMOGA SCHEDULES TO RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2017

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-	Academic Receipts	Amount(Rs)	Amount(Rs)
SL NO	Particulars		
1	Academic Receipts		
a	Tution Fee		
b	Admission Fee		4500
c	Application Fee		
d	Special Development Fund		
e	Exam Fee		
f	Laboratory		
g	Library Fee		
h	Drawings/ Art/ Craft		
i	Sports Fee		
j	SWF/TWF/Flag		
k	Others (Specify)		
	1 Development Fees	532226	
	2 Campus Development Fees	698847	
	3 Skill Development Fees	198237	1429310
2	Other Fee		
a	ID/ Marks card		
b	Transfer Certificate		
С	Fine/ Miscellaneous Fee		
d			
	TOTAL		1474310

### SCH 2 :Academic Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Fee Remittance to University/ Government		
	Tution Fee		
	Board Examination Fee		
	SWF / TWF / Flag		
	Others (specify)		
	Admission Approval Expenses		11717
2	Other Academic Expenses		
a	Lab Expenses	2	
b	Seminar/ Workshop		
c	Payment to Visiting Faculty		1209
đ	Examination Expenses/ Test Expenses		
e	Student Welfare Expenses		
ť	Reading Room Expenses (News papers/ Magazines)		36
g	Affiliation Charges		
h	Sports		7988
i	Others (Specify)		1635
3	Fee Refund		
	Development Fees	7030	
	Campus Development Fees	- 7228	
	Skill Development Fees	-2057	
	TOTAL	- 2037	16315

2 www α Principal Acharya Tulsi National College of Commerce, SHIVAMOG64-577 201

SCH 15: Loans / OD Repaid ( Debit )

L No	Particulars	Amount(Rs)	Amount(Rs)
1	Bank Loan Repaid		
2	Others		
	TOTAL		

#### SICH 16. Scholarship Disbursement/ Refund (Debit)

10	Particulars Amount(Rs)	Amount(Rs)
1	Scholarship disbursed to students	1
8	SC/ ST/ORC Scholarship	
b	BOM Scholarship	
c	Muncipality Scholarship	
đ	Others	
2	Undistributed Scholarship remitted to Govt/ Department (specify)	
	TOTAL	0

### SCH 17: Administrative & General Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Audit Fees & Professional Charges		25420
2	Barik Charges		344
3	Contingencies		
4	Employer share of ESIC/ PF		
5	Postage		and the second sec
6	Printing & Stationery	The second	34980
7	Refreshments		12082
8	Electricity & Water charges		35625
9	Insurance		and a star a second second a second
10	Telephone & Internet Charges		22092
13	Travelling & Conveyance		1300
12	Advertisement & Publicity		10280
13	Magazines & Journals		20020
14	Others (Specify)		(A. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.
	College Maintenance P	14154	/
	Computer Repairs and Maintenance	33773	/
	Professional Tax	2500	50427
	TOTAL		212570

#### 5CH 18: Capital Expenditure

SL NO	Particulars	Amount(Rs)	Amount(Rs)
1	Land		
2	Building		1 /1 Tyun 1 ( 4 Yana ) da ( 8 yan ying ) an anan an an
3	Work- in- progress		
4	Furniture		
5	Plant & Machinery		
6	Library Books	L .	43236
7	Computers / Peripherals	and the second se	
8	Sports Materials	Construction of the second	αν με
9	Lab Equipments 🥓		150629
10	Intangible Assets	and a second device and a second s	
11	Others (specify)		
	IOTAL	and the second	193865

-> Academic Expenses -> Physical -Expenses -> Capitol - Expenditus

Principal Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

CHARTERED ACCOUNTANT ST FLOOR: "NELLIKRUPA COMPLEX", 1ST CROSS, PARK EXTENSION, SHIMOGA 577201

M.NO.024014

Off:(08182-224545, Mob: 9844077236 e-mail: mgrmurthy@gmail.com

PG Mgt 12-18

# AUDITOR'S REPORT

### Report on the Financial Statements

We have audited the accompanying financial statements of "Management Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies, [Units of NES], Balaraj urs road, Shivamogga which comprises Balance Sheet as at March 31, 2018, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2018.

# ( Janagement's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment (ncluding the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the school's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements being financial statements of "Management Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga for the

year ended March 31, 2018 are prepared, in all material respect to show true and fair view in conformity with the accounting principles generally accepted in India;

- In the case of the Balance Sheet, of the state of affairs of "Management Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs i)
  - road Shivamogga as at March 31, 2018 and In the case of the Income and Expenditure Account, of the deficit in the "Management
  - Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of ii) NES) Balaraj urs road Shivamogga for the year ended March 31, 2018.

Place: Shivamogga Date: 11.06.2018

- Principal " Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

I.am with [M.G.Ramachandra-Murthy] Chartered Accountant Membership No.: 024014



TOS TY2-ADBOMAVILS (90. 14. Acharya Tulsi National College Principal -

# KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA MANAGEMENT ACCOUNT BALANCE SHEET AS ON 31.3.2018

BALANCE SHEET AS ON		CY (Amt in Rs.)	PY (Amt in Rs.)
SOURCES OF FUNDS	SCH	Cripane	
CAPITAL FUND	A	1457926	1401320
OANS/ BORROWINGS Secured Loans	В		
PAYABLES Advances / Deposits Payable	c		
CURRENT LIABILITIES & PROVISIONS Current Liabilities Provisions	D1 D2		1401320
	1	1457926	1401324
APPLICATION OF FUNDS	]		
FIXED ASSETS Fixed Assets Capital Work in Progress	E1 E2	1436279	/ 1397306
INVESTMENTS	F		
RECEIVABLES Advances / Deposits Receivable	G	142	5 1425
CURRENT ASSETS	н	2022	2 2589
	-	145792	6 1401320
TOTAL			
NOTES TO ACCOUNTS			

Date : 11-06-2018

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For Kadidal Manjappa National Institute of Post-**Graduate Studies** 

Dr. A. Venkataraju

DIRECTOR KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST GRADUATE STUDIES (M.Com Dept) ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE SHIVAYOGGA - 577201 (NARNATAKA)

- Principal Acharya Tutsi National College of Commerce, SHIVANIOGGA-517 201

Vide my report on the even date

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M.G. Ramachandra Murthy Chartered Accountant Membership No.: 024014

# KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA MANAGEMENT ACCOUNT INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2018

PARTICULARS	Sch.Ref.	CY(Amt. in Rs.)	PY(Amt. in Rs.)
INCOME			
INCOME			
Academic Receipts	1	1275935	1474310
Salary Grant	3	0	0
Other Grants ( Revenue )	3	0	0
Other Receipts	6	5482	19977
Contributions received ( revenue )	8	0	0
TOTAL ( A )	-	1281417	1494287
EXPENDITURE	1		
Academic Expenses	2	5 11990	242186
Salary	4	0	0
Administrative & General Expenses	17	6 18336	212570
Other Payments	7	0	0
Contributions made (Revenue)	9	1000000	1200000
Depreciation	E	194485	212341
OTAL(B)	ł	1224811	1867097
alance being Excess of Income over Expenditure	a i	T-1000000	1867097
Excess of Expenditure over Income(A-B)		56606	-372810

For Kadidal Manjappa National Institute of Post-Graduate Studies

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P. - + 10.

Dr. A. Venkataraju

Director DIRECTOR Date : 11-06-2018 DIDAL MANJAPPA NATIONAL INSTITUTE OF POST GRADUATE STUDIES (M.Com. Dept) ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE SHIVANOGGA - 577201 (KARNATAKA)

Acharya Tulsi National Collision of Commerce, SHIVAMOGGA-517 201

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Vide my report on the even date

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M.G. Ramachandra Murthy Chartered Accountant Membership No.: 024014



KA. DAL MANJAPPA NATIONAL INSTITUTE OF POST-Gh. JUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETY\*, SHIMOGA MANAGEMENT ACCOUNT

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2018

			1	E	PAYMENTS	SCH	AMOUNT (Rs)
	RECEIPTS	SCH	AMOUNT (KS)			2	11990
F	To Academic Receipts	1	1275935	By A	By Academic Expenses	4	0
: :	Calany Grant	'n	0	=	" Salary	16	0
2		m	0	=	" Scholarship Disbursement/ Refund	2 5	18336
		ſ	0	=	Administrative & General Expenses	-	
_	Other Grants	, .	LOVI	=	Other Payments	-	c
:	Other Receipts	0	7040				
1	To Contribution Received from Management/ Colleges	ø	0	By	By Contribution made to Management/ Colleges	٥	1000000
						1	0
Ĥ	To Investments (FD Matured)	10	0	Βy	By Investments including Bank FU	: <b>H</b>	D
2 :	Advances/ Deposits Recovered	12	0	=	" Advances/ Deposits Given	15	0
=		14	0	= :	Loans / OD repaid	18	233458
				:	" Capital Expenditure		
				_		19	3579
1		S	3579	B	By Deductions (Debit)		
-	To Deductions (creation					5	CCCUC
		00	2589	B	By Closing Balance	17	
F	To Opening Balances	24					
et.	-	-	101FOCT	1	TOTAL		1287585
1	TOTAL		C0C/07T	+			
					Vide my report on the even date		

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For Kadidal Manjappa National Institute of Post-

H. Velan Dr. A. Venkataraju **Graduate Studies** 

Director

 KADIDAL MANJAPPA NATIONAL INSTITUTE
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 Bate : 11-06-2018
 POST GRADUATE STUDIES (M.Com. Bept)
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 ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE

SHIVAYOGGA · 577201 (KARNATAKA)

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M.G. Ramachandra Murthy Chartered Accountant

(HI-KA)

Membership No.: 024014

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### SCH D2: Provisions

SL NO	Particulars	Op.Bal	Received	Paid	CI.Bal
1	Depreciation Reserve				
2	Others (specify)				
	TOTAL				

### SCH E2: Capital Work- In- Progress

SL NO	Particulars	Op.Bal	Received	Paid	Cl.Bal
1	Building				
2	Others				
	TOTAL				

### SCH G: Advances / Deposits Receivable

		L O . Del	Received	Paid	Cl.Bal
SL NO	Particulars	Op.Bal	Received	1010	
1	Festival Advance		<u> </u>		
2	Salary Advance				
3	MESCOM Deposit				1425
4	Telephone Deposit	1425			0
5	Endowment Fund Deposit				0
6	Others ( Specify )				1425
	TOTAL				

### SCH H: Current Assets

C

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	D. Multin	Amount	Amount
SL NO	Particulars		
1	Sundry Debtors		
2	Cash and Bank Balances:		
	a Cash in Hand		
	b Cash in Hand as Instrument ( Cheques, DD )		
	c College A/c, A/c No, IFSC, Type of A/c		
	d Government A/c		
	e Non-Government A/c		
*****	f Scholarship A/c		
	g Management A/c - A/c No.: 64084169633		
3	Others(Specify)		
	TOTAL		20222

For Kadidal Manjappa National Institute of Post-

**Graduate Studies** 

Dr. A. Venkataraju DirectorIRECTOR KADIDAL MANJAPPA NATIONAL INSTITUTE Date : 11-06-2018 POST GRADUATE STUDIES (M.Com. Dept) ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE SHIVANOGGA - 577201 (KARNATAKA)

Vide my report on the even date

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M.G. Ramachandra Murthy Chartered Accountant Membership No.: 024014

Principal

Acharya Tulsi National College of Commerce, SHIVAMOGGA 577 201

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# KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA MANAGEMENT ACCOUNT SCHEDULES TO RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2018

CH 1: Academic Receipts       Amount(Rs)       Amo         SL No       Particulars       Amount(Rs)       Amo         1       Academic Receipts       Image: Stress of the stress	15000
a       Tution Fee         b       Admission Fee         c       Application Fee         d       Special Development Fund         e       Exam Fee         f       Laboratory         g       Library Fee         h       Drawings/ Art/ Craft         i       Sports Fee         j       SWF/TWF/Flag         k       Others (Specify)         1       Development Fees         2       Campus Development Fees	15000
b       Admission Fee         c       Application Fee         d       Special Development Fund         e       Exam Fee         f       Laboratory         g       Library Fee         h       Drawings/ Art/ Craft         i       Sports Fee         j       SWF/TWF/Flag         k       Others (Specify)         1       Development Fees         2       Campus Development Fees	15000
c       Application Fee         d       Special Development Fund         e       Exam Fee         f       Laboratory         g       Library Fee         h       Drawings/ Art/ Craft         i       Sports Fee         j       SWF/TWF/Flag         k       Others (Specify)         1       Development Fees         2       Campus Development Fees	15000
d     Special Development Fund       e     Exam Fee       f     Laboratory       g     Library Fee       h     Drawings/ Art/ Craft       i     Sports Fee       j     SWF/TWF/Flag       k     Others (Specify)       1     Development Fees       2     Campus Development Fees	
e       Exam Fee         f       Laboratory         g       Library Fee         h       Drawings/Art/Craft         i       Sports Fee         j       SWF/TWF/Flag         k       Others (Specify)         1       Development Fees         2       Campus Development Fees	
f       Laboratory         g       Library Fee         h       Drawings/Art/Craft         i       Sports Fee         j       SWF/TWF/Flag         k       Others (Specify)         1       Development Fees         2       Campus Development Fees	
g       Library Fee         h       Drawings/ Art/ Craft         i       Sports Fee         j       SWF/TWF/Flag         k       Others (Specify)         1       Development Fees         2       Campus Development Fees	
h     Drawings/ Art/ Craft       i     Sports Fee       j     SWF/TWF/Flag       k     Others (Specify)       1     Development Fees       2     Campus Development Fees	
i     Sports Fee       j     SWF/TWF/Flag       k     Others (Specify)       1     Development Fees       2     Campus Development Fees	
j     SWF/TWF/Flag       k     Others (Specify)       1     Development Fees       2     Campus Development Fees	
k     Others (Specify)       1     Development Fees       2     Campus Development Fees       572025	
k     Others (Specify)       1     Development Fees       2     Campus Development Fees       572025	
1     Development Fees     484824       2     Campus Development Fees     572025	
2 Campus Development Fees 572025	
204060	1260935
2 Other Fee	
a ID/ Marks card	
b Transfer Certificate	
c Fine/ Miscellaneous Fee	
d Others (Specify)	
TOTAL	1275935

### SCH 2 :Academic Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Fee Remittance to University/ Government	randaniquisy	Anount(KS)
	Tution Fee		
	Board Examination Fee		
	SWF / TWF / Flag		
	Others (specify)		1
	Admission Approval Expenses		
2	Other Academic Expenses		<u> </u>
а	Lab Expenses		
b	Seminar/ Workshop		-
С	Payment to Visiting Faculty		11990
d	Examination Expenses/Test Expenses		
e	Student Welfare Expenses		
f	Reading Room Expenses (News papers/ Magazine		
g	Affiliation Charges	5) T	
h	Sports		
i	Others (Specify)	-	
3	Fee Refund	·	
	Development Fees	+	
	Campus Development Fees		
	Skill Development Fees		_
	TOTAL	+	-
			119

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Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

	: Loans / OD Repaid (	Debit )	T	Amount(Rs)	Amount(Rs)
SI NO		and the second			
1	Bank Loan Repaid				0
2	Others	TOTAL			and the second

CI No.	Scholarship Disbursement/ Refund (Debit) Particulars	Amount(Rs)	
1	Scholarship disbursed to students	a de la compañía de la Carrie como del presenta y analise de la com	
a	SC/ ST/OBC Scholarship	and an operation of the latence in the second se	
b	BCM Scholarship		
C	Muncipality Scholarship		
d	Others	nt (specify)	a y de la de la de la desente de la dela de la dela de la dela de la dela de
2	Undistributed Scholarship remitted to Govt/ Departme	in (speciff	(
	TOTAL		

Amount(Rs)

0 135

SL No	Particulars	Amount(Rs)
1	Audit Fees & Professional Charges	
2	Bank Charges	
3	Contingencies	
4	Employer share of ESIC/ PF	

4	Employer share of ESIC/ PF	
5	Postage	
6	Printing & Stationery	
7	Refreshments	
8	Electricity & Water charges	450
9	Insurance	
10	Telephone & Internet Charges	4073
11	Travelling & Conveyance	
12	Advertisement & Publicity	
13		
14	Magazines & Journals	3026
15	Others (Specify)	
	College Maintenance	4602
	Computer Maintenance	2000 6602
	TOTAL	18336

### SCH 18: Capital Expenditure

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SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Land		
2	Building 🖌		224608
3	Work- in- progress		
4	Furniture		8850
5	Plant & Machinery		
6	Library Books		
7	Computers / Peripherals		
8	Sports Materials		
9	Lab Equipments		
10	Intangible Assets		
11	Others (specify)		
	TOTAL		233458

Principal Acharya Tulsi National College

of Commerce, SHIVAMOGGA-577 201

PG Mgt 18-29

CA M. G RAMACHANDRA MURTHY BACTOR FOR AN CHARTERED ACCOUNTANT 167 TOXIN NECORPORA COMPLEXION CROSS PARK EXTENSI SHIMOGA 577703 MANO 072016



# Off:(08182-224545, Mob: 9844077236 e-mail: mgrmurthy@gmail.com

### INDIPENDENT AUDITOR'S REPORT

### **Report on the Financial Statements**

We have audited the accompanying financial statements of "MANAGEMENT ACCOUNT" of **KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES**, [Units of NES], Balaraj urs road, Shivamogga which comprises Balance Sheet as at March 31, 2019, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2019.

# Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the school's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In mar openion and to the best of our information and according to the explanations given to us, the ferencial statements being financial statements of "Management Account" of Kadidal Manjappa National Institute Of Post Oraduate Studies (Units of NES) Balaraj urs road Shivarnogga for the year ended March 31, 2019 are prepared, in all material respect to show true and fair view in configuraty with the accounting principles generally accepted in India;

- in the case of the Balance Sheet, of the state of affairs of "Management Account" of the ii) Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj ura road Shivamogga as at March 31, 2019 and
- In the case of the Income and Expenditure Account, of the Surplus in the "Management 10 Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies (Units of NES) Balaraj urs road Shivamogga for the year ended March 31, 2019.

Flace Shivamogga Date: 24-06-2019

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[M.G.Ramachandra Murthy] Chartered Acoguntant Membership No.: 024014 M.No

Principal Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

### KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETY\*, SHIMOGA MANAGEMENT ACCOUNT BALANCE SHEET AS ON 31.03.2019

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	SCH	CY (Amt in Rs.)	PY (Amt in Rs.)
SOURCES OF FUNDS	SLA	Crynne	
CAPITAL FUND	A	1754552	1457926
LOANS/ BORROWINGS Secured Loans	В		
PAYABLES Advances / Deposits Payable	с		
CURRENT LIABILITIES & PROVISIONS Current Liabilities Provisions	D1 D2		
70741	-	1754552	1457926
APPLICATION OF FUNDS			
FIXED ASSETS			
Fixed Assets Capital Work in Progress	E1 E2	1321752	1436279
INVESTMENTS IN FD	F	250000	0
RECEIVABLES Advances / Deposits Receivable	G	1425	1425
CURRENT ASSETS	н	181375	20222
TOTAL		1754552	1457926
IOTES TO ACCOUNTS			

For Kadidal Manjappa National Institute of Post-Graduate Studies

Dr. A. Venkataraju

Director Date : 24-06-2019 DIRECTOR KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST GRADUATE STUDIES (M.Com. Dept) ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE SHIVAMUGGA - 577201 (NARNATANA) Vide my report on the even date

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M.G. Ramachandra Murthy Chartered Accountant Membership No.: 024014

- Principal Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

# KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETY®, SHIMOGA MANAGEMENT ACCOUNT INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

PARTICULARS	R&P Sch.Re	f. CY(A	mt. in Rs.)	PY(Amt. in Rs
INCOME				
Academic Receipts	R2		1043680	127593
Salary Grant	R3(A)	8	0	
Other Grants ( Revenue )	R3(C)		0	
Other Receipts	R5		5924	548
Contributions received (revenue)	R6		0	
Contra Receipts	R11		500	
TOTAL ( A )	_		1050104	128141
EXPENDITURE	-		1030104	120141
Salary	P1		0	
Academic Expenses	P2	5	369477	1100
Salary Grant Disbursed	P3(A)	3		11990
Other Grants Disbursed/Utilised	P3(C)		0	(
Administrative, General & Other Expenses	P5	G	0 170015	(
Contributions made (Revenue)	P6	0	0	18336
Contra Payments	P11		500	1000000
Depreciation	E of BS		213487	0
	Sch		213407	194485
DTAL(B)	]	т	753479	1224811
lance being Excess of Income over Expenditure		T- 500		
xcess of Expenditure over Income(A-B)	I&E (1)		296625	56606

For Kadidal Manjappa National Institute of Post-Graduate Studies

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Dr. A. Venkataraju Director

DIRECTOR Date : 24-OR ASIDAL MANJAPPA NATIONAL INSTITUTE OF POST GRADUATE STUDIES (M.Com. Dept) ACHARYA TULSI NATIONAL COLLEGE OF COMMERCE SHIVANOGGA - 577201 (KARNATAKA) Vide my report on the even date

M.G. Ram Char Accourt Memb No 13

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C C POST-GRADUATE STUDIES	ADIDAL MANJARYA MATIONAL EDUCATION SOCIETIN, JUNIT OF NATIONAL EDUCATION SOCIETING,	MANAGEMENT ACCOUNT MANAGEMENT ACCOUNT THE YEAR ENDED 31.03.2019
CILINA CULLURA INSTITUTION C	KADIDAL MANJAFTA MATIONAL EDUCAT	MANAGEMEN

C

			MANAGEMENT FC	MANAGEMENT FOR THE YEAR ENDED 31.03.201	1.001	AMOUNT (Rs)	
	RECEIPT AND	PAYME	NT AUCOUNT	Owner	BCH		
				PAYMENTS	Id	0	
		SCH	AMOUNT (Rs)				
L	RECEIPTS	RJ	20222	By Salary Expension of the second sec	2	369477	
To	To Opening Balances	R2	1043680	By Academic Expenses	a	0	
To	To Academic Receipts			P. Cronte Disbursed	(A)	0	
	Period. 1	R3	c	By Grants Development Salary Grant	P3(B)	0	
°L.	To Grants received	R3(A) R3(B)	0		P3(C)	0	
•	Scholarship	R3(C)	0	" Other Grants Oursed	Fd	98959	EU.
1	Other Granes	ŝ	0	By Capital Expenditure			
To	To Capital Receipt/Corpus Donation	44 44		Contraction of the Contraction o	PS	170015	
		R5	5924	By Administrative, General Expenses			
To	To Other Receipts		0	By Contribution made to Management/ Colleges	£	0	-
To	To Contribution Received from Management/ Colleges	2 2			Ld	250000	
		R7	0	By Investments ( Bank FU Investory)			
Tc	To Investments (FD Matured)	00	0	By Advances/ Deposits Given	Bd	0	
To	To Advances/ Deposits Recovered	2			6	0	0
		R9	0	By Loans / OD/ Current Liabillues report			
Tc	To Loans / OD/ Current Liabutues	R10	699	By Deductions (Debit)	p10	669	0
To	To Deductions (Credit)				IId	500	0
1	(i) noninee (Credit)	R11	500	By Contra Payments (Deput)			
	To Contra receipes (created)			By Closing Balance	P12	2 181375	in
				TOTAL	-	2660201	35
	ILECT		1070995				
	INIM						

For Kadidal Manjappa National Institute of Post-Graduate L Venkataraju Studies

Vide my report on the even date

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M.G. Ramachandra Murthy Chartered Accountant Membership Nox 024014

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CF POST GRADUATE STUDIES (M.Com. Dcpt) KADIDAL MANJAPPA NATIONAL INSTITUTE ACHARYA TULISI NATIONAL COLLEGE OF COMMERCE SHIVAWDGGA · 577201 (KARNATAKA) Director DIRECTOR

of Connierce, SHIVAMOGGA-577 201 Acharya Tulsi National College

Date :24-06-2019

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SCH P1	Salary Paid (Non Grant Salary) Amount(Rs) Particulars	
SL No		**************************************
P1(A)	Salary (Net)	
P1(B)	DA	
P1(C)	Salary Arrears	
P1(D)	Encashment of Earned Leave Salary Deductions	
P1(E)	Salary Deductions	
P1(E)(1)	LIC	
P1(E 1(2)	GLIC GLIC Income Tax	
P1(E )(3)	Income Tax	
D1(F)(4)		
P1(E)(5)	Proffessional Tax ESIC	
P1(E)(6)	Provident Fund	
PUE 1(7)	Recurring Deposits	(
P1(E)(8)	Others (Specify)	
1 1(10 )(10)	TOTAL	

:Academic Expenses	Amount(Rs)	Amo	unt(Rs)
Particulars			
Fee Remittance to University/ Government		V	220720
Admission Fee			
Exam Fee	<u> </u>		
SWF	1		
Tuition Fee			
TWF	······································		
and a second			
Others(specify)			
Other Academic Expenses			
		-	89171
Honararium Paid			4480
ID Card Expenses			
Inspection Exp A/c			*******
Laboratory Expenses			
Medical Expenses			4204
Meeting Expenses		P	7201
Membership Fee			
NAAC Expenses A/c			31768
News Papers & Magazine		1-	31/00
Programmes Exp			
Reading Room Expenses	-		5014
Sports Expenses		-	5814
Staff and Student General Insurance			
Teachers Welfare expenses			******
Transportation Fees Remitted to Transportation Dept			
and the second state of the se		1	
Cominger and Workshops		-	8120
	Particulars         Fee Remittance to University/ Government         Admission Fee       Exam Fee         Exam Fee       SWF         Tuition Fee       TwF         University Fee       Others(specify)         Other Academic Expenses       Admission Expenses         Admission Expenses       Admission Expenses         Admission Expenses       Admission Expenses         Mathematical Exp       Examination Expenses         Honararium Paid       ID Card Expenses         Inspection Exp A/c       Laboratory Expenses         Medical Expenses       Medical Expenses         Membership Fee       NAAC Expenses A/c         News Papers & Magazine       Programmes Exp         Programmes Exp       Reading Room Expenses         Staff and Student General Insurance       Student Welfare expenses         Transportation Fees Remitted to Transportation Dept       Uniform Expenses         Others (Specify)       Detemptical Expenses	Particulars         Fee Remittance to University/ Government         Admission Fee         Exam Fee         SWF         Tuition Fee         TWF         University Fee         Others(specify)         Other Academic Expenses         Admission Expenses         Inspection Expenses         Honararium Paid         ID Card Expenses         Inspection Exp A/c         Laboratory Expenses         Meeting Expenses         Membership Fee         NAAC Expenses A/c         News Papers & Magazine         Programmes Exp         Reading Room Expenses         Staff and Student General Insurance         Student Welfare expenses         Transportation Fees Remitted to Transportation Dept         Uniform Expenses         Transportation Fees Remitted to Transportation Dept         Uniform Expenses	ParticularsFunctionFee Remittance to University/ Government//////////////////////////////

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Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

P2(C)	Fee Refund	
P2 (C)(1)	Tuition Fee	
P2 (C)(2)	Admission Fee	5200
P2 (C)(3)	Development Fee	0200
P2 (C)(4)	Others (Specify)	369477
	TOTAL	007111

SCH P3	Grants Disbursement/ Refund (Debit) Particulars	Amount(Rs)	Amount[Rs]
	Salary Grant Disbursed		a
P3 (A)			
	Salary ( Net )		
P3(A)(b)	DA Salaari Arrootto		
P3(A)(C)	Salary Arrears Encashment of Earned Leave		
- service - for the service - servic	Salary Deductions		
P3(A)(e)(1)			
P3(A)(c)(2)	GLIC		
P3(A)(e)(3)	Income Tax Proffessional Tax		**************************************
P3(A)(e)(4)			
P3(A)(e)(5)	ESIC		
P3(A)(e )(6)	Provident Fund		
P3(A)(e)(7)	Recurring Deposits		
P3(A)(e)(8)	Others (Specify)		
P3 (B)	Scholarship disbursed to students		
P3(Bj.(1)	SC/ ST Scholarship		
P3(B).(2)	BCM Scholarship		
P3(B).(3)	Muncipality Scholarship		
P3(B).(4)	OBC Scholarship		
P3(B).(5)	Arivu Loan		
23(B).(6)	KMDC		
23(B).(7)	Others (Specify) Undistributed Scholarship remitted to Govt/ Dept. (Specify H	(ead)	
P3(B).(8)	Undistributed Scholarship remitted to Govt/ Dept. Specify in		
P3 (C)	Other Grants Disbursed/Utilised		
3(C)(1)	Other Grants Disbursed/ Othiscu Grant from Departments/ UGC etc., (Revenue/ Capital)		
3(C)(2)	Others (specify)		
	TOTAL		

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SCH P	4: Capital Expenditure Particulars	Amount(Rs)	Amount(Rs)
P4 (A)	Building		
P4 (B)	Computers / Peripherals		16774
P4 (C)	Furniture 🖌		10/74
P4 (D)	Intangible Assets		
P4 (E)	Lab Equipments		
P4 (F)	Land		00185
P4 (G)	Library Books 🖌		02103
P4 (H)	Plant & Machinery		
P4 (I)	Sports Materials		
P4 (J)	Work- in- progress		
P4 (K)	Others (specify)		00050
	TOTAL		98959

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	Concernent & Other Expenses	Amount(Rs)	Amount(Rs)
SCH P5: Adminis	trative ,General & Other Expenses Particulars	- And -	1500
SI. No	1 412		1180
P5 (A) Advertise	ment & Publicity		265
	s & Professional Charges		
P5 (C) Bank Ch			
25 (D) Cleaning			10500
P5 (E) Continger	ncies		49500
	& Water charges R		
	share of ESIC		
generation of a set of the set of	share of PF		
	nuneration paid		
	est and penalties		1133
5 (K) Insurance			1100
	& Journals		
5 (M) Mess Expe			
5 (N) Muncipal	Гах		
5 (O) National F	estival expenses		
(P) Postage			
(Q) Printing &	Stationery		15750
(R) Profession	al Tax		2906
(S) Refreshme			
(T) Repairs an	d Maintenance P		78235
(U) Security Se	rvice charges		10235
(V) Telephone	& Internet Charges		10545
(W) Telephone	llowance		19546
(X) Travelling 8	s Conveyance		
Y) Wages		······	
Z) Others (Spe	ecify)		
a Chiranta	na Expenses		
b Inspire P	rogramme Expenses		The second se
c Red Cros	s Expenses		
d Water Ch	arges		The second s
	TOTAL		
	TOTAL		170015

# SCH P6: Contribution made to Management/ Colleges

SL NO	Particulars	
P6 (A)	Contributions to Management	Amount(Rs) Amount(Pa)
P6 (B)	Contributions to colleges/ School	Amount(Rs) Amount(Rs)
P6 (C)	Others (Specify)	
	TOTAL	

0

# SCH P7: Investments including Bank FD

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P7 (A)	Particulars	a1
-	Fixed Deposit (As per BS SCH F)) Others (specify)	Amount(Rs) Amount(Rs)
		250000
	TOTAL	
		250000

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Acharya Tulsi National College of Commerce, ShivAMOGGA-5/7 201

# CA. S K Nagaraja Singh, B Com., FCA Chartered Accountant,

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•)ffice: # 06, 2nd Floor, Jai Shankar Building, L.L.R. Road, Durgigudi, Shivamogga - 577201.

# INDEPENDENT AUDITOR'S REPORT

### **Report on the Financial Statements**

We have audited the accompanying financial statements of "MANAGEMENT ACCOUNT" of KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES, [UNITS OF NES], Balaraj Urs Shivamogga which comprises Balance Sheet as at March 31, 2020, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2020.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to  $\mathcal{N}$  provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements being financial statements of "Management Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies, [Units of NES], Balaraj Urs Road Shivamogga for the year ended March 31, 2020 are prepared, in all material respect to show true and fair view in conformity with the accounting principles generally accepted in India;

- In the case of the Balance Sheet, of the state of affairs of "Management Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies, [Units of NES], Balaraj Urs Road Shivamogga as at March 31, 2020 and
- II. In the case of the Income and Expenditure Account, of the surplus in the "Management Account" of the Kadidal Manjappa National Institute Of Post-Graduate, [Units of NES], Balaraj Urs Road Shivamogga for the year ended March 31, 2020.

**[S-K Nagaraja Singh]** Chartered Accountant Membership No:226144

Place :Shivamogga Date : 07.08.2020

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Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201



### KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETY®- SHIMOGA MANAGEMENT ACCOUNT BALANCE SHEET AS ON 31.03.2020

SOURCES OF FUNDS	SCH	CY (Amt in Rs.)	PY (Amt in Rs.)	
CAPITAL FUND	А	18,08,054	17,54,552	
LOANS/ BORROWINGS				
Secured Loans	В	-		
PAYABLES		×		
Advances / Deposits Payable	С	-		
CURRENT LIABILITIES & PROVISIONS				
Current Liabilities	D1	-		
Provisions	D2	-		
TOTAL		18,08,054	17,54,552	
APPLICATION OF FUNDS				
FIXED ASSETS				
Fixed Assets	E1	11,83,253	13,21,752	
Capital Work in Progress	E2	-		
INVESTMENTS IN FD	F	2,50,000	2,50,000	
RECEIVABLES				
Advances / Deposits Receivable	G	1,424	1,425	
CURRENT ASSETS	н	3,73,377	1,81,375	
TOTAL		18,08,054	17,54,552	
Kadidal Manjappa National Institute		Vide my-report or	$\cap$	
Of Post-Graduates Studies				

- Principal Acharya Tulsi National College SK Nagaraja Singh of Commerce, SHIVAMOGCA-STICET Chartered Accountant

enkataraju Director RADIDAL MANJAPPA NATIONAL INSTITUTE DIRECTOR OF POST GRADUATE STUDIES M Com Deut Date : 07.08.2020 A STICHAL COLLEGE OF COMMERCE

Membership No: 226144



Place:Shivamogga

Dr. A.

# KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETY®- SHIMOGA MANAGEMENT ACCOUNT INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

	R&P		
PARTICULARS	Sch.Ref		
PARTICULARS		CY(Amt. in Rs.)	PY(Amt. in Rs.)
INCOME			
Academic Receipts	R2	8,02,400	10,43,680
Salary Grant	R3(A)	-	-
Other Grants ( Revenue )	R3(C)	-	le l
Other Receipts	R5	6,969	5,924
Contributions received ( revenue )	R6		3 <b></b> .3
Contra Receipts	R11	-	500
TOTAL ( A )	-	8,09,369	10,50,104
EXPENDITURE	-	0,00,000	20,00,20
Salary	P1	12 C	
Academic Expenses	P2	< 2.92 ACA	2 60 477
Salary Grant Disbursed	P3(A)	5 3,82,464	3,69,477
Other Grants Disbursed/Utilised	P3(C)	-	
Administrative, General & Other Expenses	P5	1 70 107	
Contributions made (Revenue)	P6	1,78,187	1,70,015
Contra Payments	P11	-	
Depreciation	E of BS	-	500
	Sch	1,95,217	2,13,487
DTAL(B)		7.55.655	
lance being Excess of Income over	18.5 (1)	7,55,868	7,53,479
Expenditure	I&E (1)	53,502	2,96,625

# Kadidal Manjappa National Institute

**Of Post-Graduates Studies** 

+ Dr. A. Venkataraju

DirectorDIRECTOR KADIDAL MANJAPPA NATIONAL INSTITUTE Date OD Stop DI ATE STUDIES (M Com. Debi) ACHARTATUCS NATIONAL COLLEGE OF COMMERCE Place:Shiyamogga STEDI (NARNATANA)

Vide my report on the even date নাচ্চা

S K Nagaraja Singh Chartered Accountant Membership No : 226144

Principal Acharya Tulsi National College of Commerce, SHIVAIACCGA-COT 201

M.No.226144

KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES UNIT OF NATIONAL EDUCATION SOCIETV®- SHIMOGA MANAGEMENT ACCOUNT RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2020

RECEIPTS	SCH	AMOUNT (Rs)		PAYMENTS	SCH	AMOUNT (Be)
To Opening Balances	R1	1,81,375	By S	By Salary Expenses (Non Grant Salary)	Id	feut moone
To Academic Receipts	R2	8,02,400	By A	By Academic Expenses	P2	3,56,684
To Grants Received Salary Grant Scholarship Other Grants	R3 R3(A) R3(B) R3(C)	ſ	A	<ul> <li>By Grants Disbursed</li> <li>Salary Grant</li> <li>Scholarship Disbursement/ Refund</li> <li>Other Grants Utilised</li> </ul>	P3 P3(A) P3(B) P3(C)	e
To Capital Receipt/Corpus Donation	R4	•	By C	By Capital Expenditure	P4	56,717
To Other Receipts	RS	6,969	By A	By Administrative, General Expenses & Other Expenses	PS	1,78,187
To Contribution Received from Management/ Colleges	RG	g	By C	By Contribution made to Management/ Colleges	9d	,
To Investments (FD Matured)	R7		By II	By Investments ( Bank FD Invested)	P7	
To Advances/ Deposits Recovered	R8	220	By A	By Advances/ Deposits Given	P8	26,000
To Loans / OD/ Current Liabilities	R9	а	By L	By Loans / OD/ Current Liabilities repaid	64	
To Deductions (Credit)	R10	1,399	By C	Deductions (Debit)	P10	1,399
To Contra Receipts (Credit)	R11	E	By C	By Contra Payments (Debit)	P11	0.63
			By (	By Closing Balance	P12	3,73,377
	-	9,92,363		TOTAL		9,92,363
TOTAL Kadidal Manjappa National Institute		3~5	2	Vide My report on the even date	Cile	
Of Post-Graduates Studies		Principal Acharya Tulsi vational College	ional C AOGG/	- Markers. F. M. )	UT)	
P Wentstariu	5			S K Nagaraja Singh	M NO.226144	NGH +
Director				14 to	SHIVAMOOUA	INKI INKI

Dr. A. Venkataraju Director DIRECTOR HDMMDW.dBAPD26.PPA NATIONAL INSTITUTE DMMERDW.dBAPD26.PPA NATIONAL INSTITUTE (MMERDSHUGENBRATE C.IUTUEE IN CONVERCE CLARAN FULS NUTRY T.LEGE IN CONVERCE CONVERCE STITUTION ADDITIONAL

A

SL No	: Contra Receipts: (creait)	Particulars	Amount(RS) Amount(RS)
			And and the second
R11(A)	Fund Transfer (Credit)		
R11(B)	Others (Specify)		
	TOTAL		

SCH P1 Sa	lary Paid (Non Grant Salary)	Amount(Rs)	Amount(Rs)
SL No	Particulars	///////////////////////////////////////	
P1(A)	Salary (Net)		
P1(B)	DA		
P1(C)	Salary Arrears		
P1(D)	Encashment of Earned Leave		
P1(E)	Salary Deductions		
P1(E)(1)	LIC		
P1(E)(2)	GLIC		
P1(E)(3)	Income Tax		
P1(E)(4)	Proffessional Tax		
P1(E)(5)	ESIC		
P1(E)(6)	Provident Fund		
P1(E)(7)	Recurring Deposits		
P1(E)(8)	the second se		
, ,, ,	TOTAL		-

### SCH P2 : Academic Expenses

SLNO	Particulars	Amount(Rs)	Amount(Rs)
P2(A)	Fee Remittance to University/ Government		4 1 05 290
P2 (A)(1)	Admission Fee		1,95,280
P2 (A)(2)	Exam Fee		
P2 (A)(3)	SWF		
P2 (A)(4)	Tuition Fee		
P2 (A)(5)	TWF		
P2 (A)(6)	Universtiy Fee		
P2 (A)(7)	Others(specify)		
P2(B)	Other Academic Expenses		
P2 (B)(1)	Admission Expenses		85,289
P2 (B)(2)	Affiliation fee paid		-05,205
P2 (B)(3)	Alumni Meet Exp		
P2 (B)(4)	Examination Expenses		
P2 (B)(5)	Honararium Paid		2,800
P2 (B)(6)	ID Card Expenses		2,000
P2 (B)(7)	Inspection Exp A/c		(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)
P2 (B)(8)	Laboratory Expenses		
P2 (B)(9)	Medical Expenses		4,328
P2 (B)(10	) Meeting Expenses		1
P2 (B)(11			
P2 (B)(12	2) NAAC Expenses A/c		35,085
P2 (B)(13	8) News Papers & Magazine		2,644
P2 (B)(14	A CARLEN AND A C		

Acharya Tulsi National College pf Commerce, SHIVAMIOGGA-577 201

### SCH P4: Capital Expenditure

SL NO	Particulars	Amount(Rs)	Amount(Rs)
P4 (A)	Building		
P4 (B)	Computers / Peripherals		
P4 (C)	Furniture		
P4 (D)	Intangible Assets		
P4 (E)	Lab Equipments		
P4 (F)	Land		56,717
P4 (G)	Library Books 🛩	And the second	
P4 (H)	Plant & Machinery		
P4 (1)	Sports Materials		
P4 (1)	Work- in- progress		
P4 (K)	Others (specify)		56,717
	TOTAL		

CH P5: A	dministrative ,General & Other Expenses	Amount(Rs)	Amount(Rs)
LNO	Particulars		11,794
5(A)	Advertisement & Publicity		23,680
5(B)	Audit Fees & Professional Charges		384
5(C)	Bank Charges	44191 1419 1419 1419 1419 1419 1419 141	1,150
25 (D)	Cleaning expenses P		and the second se
P5 (E)	Contingencies		49,500
P5 (F)	Electricity & Water charges		
P5 (G)	Employer share of ESIC		
P5 (H)	Employer share of PF		
P5(1)	Exam Remuneration paid		
P5(J)	Fine, Interest and penalties		
P5 (K)	Insurance		
P5(L)	Magazines & Journals		
P5 (M)	Mess Expenditure		
P5 (N)	Muncipal Tax	294 2 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	
P5 (O)	National Festival expenses		
P5 (P)	Postage		33,538
P5 (Q)	Printing & Stationery		2,500
P5 (R)	Professional Tax	and the second designed of the	
P5 (S)	Refreshments		32,348
P5 (T)	Repairs and Maintenance	ALTER	
PS (U)	Security Service charges		22,189
P5 (V)	Telephone & Internet Charges		TT I T I T I T I T I T I T I T I T I T
P5 (W)	Telephone allowance	and the second	
P5 (X)	Travelling & Conveyance		
P5 (Y)	Wages		
P5 (Z)	Others (Specify)		
а	Chirantana Expenses		
b	Inspire Programme Expenses		
c	Red Cross Expenses		1,104
d	Staff and student general insurance		
e	Textbook from BEO office		1,78,187

Acharya Tursi National College



に 新ce - # 06. 2nd Floor. Jai Shankar Building LLF. Road Durgigudi, SHIVAMOGGA- 577 201.

PG Mgt 20-21 CA. S.E. Nagaraja Singh B.Com., F.C.A. CHAPTERED ACCOUNTANT Ph. 08112-404899, Coll : +91 9632529901

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Email : sknsingh6@pmail.com

### INDEPENDENT AUDITOR'S REPORT

### Report on the Financial Statements

We have audited the accompanying financial statements of "MANAGEMENT ACCOUNT" of KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES. [A UNIT OF NES]. Balaraj Urs Shivamogga which comprises Balance Sheet as at March 31, 2021, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2021.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Our responsibility is to express an opinion on these financial statements based on our audit.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the auth contained provide a basis for our audit opinion.

### Opinion

Place :Shivamogga

Date :28.09.2021

In our opinion and to the best of our information and according to the explanations given to us, the financial statements being financial statements of "Management Account" of Kadidal Manjappa National Institute Of Post-Graduate Studies, [A Unit of NES], Balaraj Urs Road Shivamogga for the year ended March 31, 2021 are prepared, in all material respect to show true and fair view in conformity with the accounting principles generally accepted in India;

- In the case of the Balance Sheet, of the state of affairs of "Management Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies, [A Unit of NES], Balaraj Urs Road Shivamogga as at March 31, 2021 and
- II. In the case of the Income and Expenditure Account, of the surplus/(deficit) in the "Management Account" of the Kadidal Manjappa National Institute Of Post-Graduate Studies, [A Unit of NES], Balaraj Urs Road Shivamogga for the year ended March 31, 2021.

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[S K Nagaraja Singh] Chartered Accountant Membership No:226144

Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

# KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES A UNIT OF NATIONAL EDUCATION SOCIETY®- SHIVAMOGGA MANAGEMENT ACCOUNT BALANCE SHEET AS ON 31.03.2021

	SCH	CY (Amt in Rs.)	PY (Amt in Rs.
SOURCES OF FUNDS			
APITAL FUND	A	18,48,276	18,08,05
OANS/ BORROWINGS	В	-	
Secured Loans	D		
PAYABLES			
Advances / Deposits Payable	C	-	
CURRENT LIABILITIES & PROVISIONS			
Current Liabilities	D1	-	
Provisions	D2	-	
TOTAL		18,48,276	18,08,054
APPLICATION OF FUNDS			
FIXED ASSETS			
Fixed Assets	E1	10,59,069	11,83,253
Capital Work in Progress	E2	-	
INVESTMENTS IN FD	F	5,60,615	2,50,000
RECEIVABLES			
Advances / Deposits Receivable	G	1,426	1,424
CURRENT ASSETS	н	2,27,166	3,73,377
TOTAL		18,48,276	18,08,054

Kadidal Manjappa National Institute

**Of Post-Graduates Studies** 

Pro H MSurest PAL

Acharya Totsi National College of Commerce Shivamogga-577 201. Karnataka Date : 28.08.2021

Place:Shivamogga

Vide my report on the even date

S K Nagaraja Singh Chartered Accountant Membership No : 226144

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Acharya Tulsi National Colome of Commerce, SHIVAIMOGUM

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### KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES A UNIT OF NATIONAL EDUCATION SOCIETY®- SHIVAMOGGA MANAGEMENT ACCOUNT INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

	R&P		
PARTICULARS	Sch.Ref		
		CY(Amt. in Rs.)	PY(Amt. in Rs.)
NCOME			
Academic Receipts	R2	4,29,700	10,43,680
Salary Grant	R3(A)	21	-
Other Grants ( Revenue )	R3(C)	-	-
Other Receipts	R5	37,375	5,924
Contributions received ( revenue )	R6	-	
Contra Receipts	R11	50,000	500
TOTAL ( A )	-	5,17,075	10,50,104
EXPENDITURE			
Salary	P1	-	
Academic Expenses	P2	1,53,642	3,69,477
Salary Grant Disbursed	P3(A)		
Other Grants Disbursed/Utilised	P3(C)	-	
Administrative, General & Other Expenses	P5	1,44,139	1,70,015
Contributions made (Revenue)	P6		
Contra Payments	P11	50,000	500
Depreciation	E of BS	1,29,072	2,13,487
	Sch		•
TOTAL ( B )		4,76,853	7,53,479
Balance being Excess of Income over	1&E (1)	40,222	2,96,625

Kadidal Manjappa National Institute

Of Post-Graduates Studies

Pro H M SWRSN CIPAL

ARINCIPAL ARINCIPAL Shivamogga-577 201. Kamataka Date : 28.08.2021 Place:Shivamogga

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Acharya Tulsi Hationa et Commerce, SHIVAMORGAN ST 201

Vide my report on the even date-

S K Nagaraja Singh

Chartered Accountant
 Membership No : 226144 CARA



# SCH R11: Contra Receipts: (credit)

SL NO	Particulars	Amount(Rs) Amount(Re)
R11(A)	Fund Transfer (Credit)	(Rs)
R11(B)	Others (Specify)	50,000
	INTOTAL	
		50.000

# SCH P1 Salary Paid (Non Grant Salary)

SL No	Particulars	Amount(Rs)	Amount
P1(A)	Salary ( Net )		Amount(Rs)
P1(B)	DA		
P1(C)	Salary Arrears		
P1(D)	Encashment of Earned Leave		
P1(E)	Salary Deductions		
PI(E)(1)	LIC		
P1(E)(2)	GLIC		
P1(E)(3)	Income Tax		
P1(E)(4)	Proffessional Tax		
P1(E)(5)	ESIC		
P1(E)(6)	Provident Fund		
P1(E)(7)			
P1(E)(8)			
	TOTAL		

# SCH P2 :Academic Expenses

P2(A)	Foo Domitte		
D7 (A)(1)	Fee Remittance to University/ Government	Amount(Rs)	Amount(Rs)
P2 (A)(1)	Admission Fee		
P2 (A)(2)	Exam Fee		
P2 (A)(3)	SWF		
P2 (A)(4)	Tuition Fee		
P2 (A)(5)	TWF		
P2 (A)(6)	Universtiy Fee		
P2 (A)(7)	Others(specify)		1,11,21
P2(B)	Other Academic Expenses		
P2 (B)(1)	Admission Expenses		
P2 (B)(2)	Affiliation fee paid		
P2 (B)(3)	Alumni Meet Exp		
P2 (B)(4)	Examination Expenses		and the second
2 (B)(5)	Honararium Paid		
2 (B)(6)	ID Card Expenses		
2 (B)(7)	Inspection Exp A/c		Alfebra and a second second second
2 (B)(8)	Laboratory Expenses		AND THE OPERATION OF THE OWNER OF
2 (B)(9)	Medical Expenses		
2 (B)(10)	Meeting Expenses		
2 (B)(11)	Membership Fee		
2 (B)(12)	NAAC Expenses A/c		
2 (B)(13)	News Papers & Magazine		
(B)(14)	Programmes Exp	NEGATION	34,486
15	C miles exp	15/ 151	54,400
an greet	0	S M WE TREAM	
	- Serverally	E COMANDEGALE	
2. · · ·	Acharya Tutsi National College	STRATE NOCOS	

Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

# SCH P4: Capital Expenditure

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ISL NO	Doction		
P4 (A)	Building	Amount(Rs)	Amount(Rs)
P4 (B)	Computers / Peripherals		
P4 (C)	Furniture		
P4 (D)	Intangible Assets		
P4 (E)	Lab Equipments		
P4 (F)	Land		
P4 (G)	Library Books 🛩		4,888
P4 (H)	Plant & Machinery		
P4 (I)	Sports Materials		
P4 (J)	Work- in- progress		
P4 (K)	Others (specify)		
	TOTAL		4,888

# SCH P5: Administrative ,General & Other Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
P5(A)	Advertisement & Publicity		7,423
P5(B)	Audit Fees & Professional Charges		7,500
P5(C)	Bank Charges		
P5 (D)	Cleaning expenses	11/1 (Autor 11/1 (	18,290
P5 (E)	Contingencies		
P5 (F)	Electricity & Water charges P		54,000
P5 (G)	Employer share of ESIC		
P5 (H)	Employer share of PF		
P5(1)	Exam Remuneration paid		
P5(J)	Fine, Interest and penalties		and the second second second
P5 (K)	Insurance		870
P5(L)	Magazines & Journals		and the state of the second
P5 (M)	Mess Expenditure		
P5 (N)	Muncipal Tax		
P5 (O)	National Festival expenses		
P5 (P)	Postage		
P5 (Q)	Printing & Stationery		16,445
P5 (R)	Professional Tax		2,500
P5 (S)	Refreshments		
P5 (T)	Repairs and Maintenance P		14,206
P5 (U)	Security Service charges		
P5 (V)	Telephone & Internet Charges		22.905
P5 (W)	Telephone allowance		
P5 (X)	Travelling & Conveyance		
P5 (Y)	Wages		
P5 (2)/+	Others (Specify)		
a	Chirantana Expenses		
- 2 b	Inspire Programme Expenses		
C	Red Cross Expenses	HAGAR	
đ	Staff and student general insurance	GOVA	
£	Textbook from BEO office	Plan should be	
	TOTAL	A CALENCE AND A CALENT	1,44,139

Acharya Tulsi National 1- Topa of Commerce, SHIVAMOLUM --- 201



Office # 06, 2nd Floor, Jai Shankar Building L.L.R. Road, Durgigudi, SHIVAMOGGA- 577 201.

# CA. S.E. Nagaraja Singh B.Com., F.C.A. CRADIELEO ACCOURTANT

Ph. 08182-404899, Cell : +91 9632589900 Email : sknsingh6@gmail.com

### INDEPENDENT AUDITOR'S REPORT

### Report on the Financial Statements

We have audited the accompanying financial statements of KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES, A UNIT OF NATIONAL EDUCATION SOCIETY. Shivamogga,, Balaraj Urs Road, Shivamogga which comprises Balance Sheet as at March 31, 2021, Income and Expenditure Account and Receipts and Payment Account for the year ended 31.03.2021 and notes including summary of significant accounting policies and other explanatory information..

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with General Practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entry's ability to continue as a going concern, disclosing as applicable, matters related to going concern. The explanation of management's responsibility for this assessment shall include a description of when the use of the going concern basis of accounting is appropriate.

### Auditor's Responsibility

We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.Our responsibility is to express an opinion on these financial statements based on our audit.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the



circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, subject to the audit observations if any,the financial statements being financial statements of Kadidal Manjappa National Institute Of Post-Graduate Studies, [A Unit of NES], Balaraj Urs Road Shivamogga for the year ended March 31, 2021are prepared, in all material respect to show true and fair view in conformity with the accounting principles generally accepted in India;

- I. In the case of the Balance Sheet, of the state of affairs of the Kadidal Manjappa National Institute Of Post-Graduate Studies, [A Unit of NES], Balaraj Urs Road Shivamogga as at March 31, 2021 and
- II. In the case of the Income and Expenditure Account, of the surplus /(deficit) in the Kadidal Manjappa National Institute Of Post-Graduate, [A Unit of NES], Balaraj Urs Road Shivamogga for the year ended March 31, 2021.

### **Observation / Key Audit Matters:**

- Closing Balances of Advances / Deposits Receivables and Current Liabilities are subject to Confirmation.
- > TDS Receivables under Current Assets are transferred to NES Head Office, as the TDS Refund is claimed and to be received by NES Head Office.

S K Nagaraja Singh

Chartered Accountant

Membership No: 226144

Place : Shivamogga of Commerce, SHIVAWIOGGA-577 201 Date : 28.08.2021

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UDIN: 212261447AAACU4197

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# KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES A UNIT OF NATIONAL EDUCATION SOCIETY®- SHIVAMOGGA

CONSOLIDATED BALANCE SHEET AS ON 31.03.2021

SOURCES OF FUNDS	SCH	CY (Amt in Rs.)	PY (Amt in Rs.)
CAPITAL FUND	A	26,60,974	30,17,032
LOANS/ BORROWINGS			
Secured Loans	В	5	-
PAYABLES			
Advances / Deposits Payable	С	-	-
CURRENT LIABILITIES & PROVISIONS			
Current Liabilities	D1	14,425	56,309
Provisions	D2	.=	-
TOTAL		26,75,399	30,73,341
APPLICATION OF FUNDS		1	
FIXED ASSETS			
Fixed Assets	E1	12 07 170	
Capital Work in Progress	E2	13,87,170	15,55,789
VVESTMENTS IN FD	F	7,86,723	
ECEIVABLES		7,00,725	4,50,000
Advances / Deposits Receivable	G	1,425	, 1 (22)
URRENT ASSETS	н		1,622
OTAL		5,00,079	10,65,930
		26,75,399	30,73,341

Kadidal Manjappa National Institute of Post-Graduate Studies

Pro HMP Acharya Tule Find Pal College of Commerce Shivemogga-577 201. Karnataka

Date : 28.08.2021 Place: Shivamogga Vide my report on the even date

S K Nagaraja Singh Chartered Accountant Membership No : 226144

CHAGARAVI CHANG.226144

Frincipal Acharya Tulsi Hattenal College ct Commerce, SHIVAMOGUA-517 201

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# KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES A UNIT OF NATIONAL EDUCATION SOCIETY® - SHIVAMOGGA

# CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

	R&P		
PARTICULARS	Sch.Ref		
		CY(Amt. in Rs.)	PY(Amt. in Rs.)
INCOME		16 77 275	17,38,120
Academic Receipts	R2	16,77,275	17,56,120
Salary Grant	R3(A)	-	
Other Grants ( Revenue )	R3(C)		26.200
Other Receipts	R5	73,194	36,389
Contributions received (revenue)	R6	25,700	-
Contra Receipts	R11	1,00,000	-
TOTAL ( A )		18,76,169	17,74,509
<u>EXPENDITURE</u> Salary	P1	14,76,500	15,92,500
Academic Expenses	P2	2,24,252	11,464
Salary Grant Disbursed	P3(A)	-	
Other Grants Disbursed/Utilised	P3(C)	-	
Administrative, General & Other Expenses	P5	2,32,070	96,706
Contributions made (Revenue)	P6	25,898	-
Contra Payments	P11	1,00,000	-
	E of BS		
Depreciation	Sch	1,73,507	54,197
TOTAL(B)		22,32,227	17,54,867
			•
Balance being Excess of Income over	10 E (1)		
Expenditure / (Excess of Expenditure over Income) - (A-R)	I&E (1)	(3,56,058)	19,642

Kadidal Manjappa National Institute of **Post-Graduate Studies** 

Pro AL Acharya Tulsi National College of Commerce Shivamogga-577 201. Karnataka Date: 28.08.2021

Place: Shivamogga

Vide my report on the even date

S K Nagaraja Singh Chartered Accountant

Membership No: 22614 No.2261

Principal Acharya Tulsi National College of Commerce, SHIVAMOGGA-577 201

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KADIDAL MANJAPPA NATIONAL INSTITUTE OF POST-GRADUATE STUDIES A UNIT OF NATIONAL EDUCATION SOCIETY\*. SHIVAMOGGA

# CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2021

_	RECEIPTS	SCH	ANADIMIT (PLA			
-	To Opening Balances	D10	AINUUNI (RS)	TS	SCH 1	AMORINE (Del
	1	T	10,65,927	By Salary Expenses (Non Grant Salary)		13 76 500
-	To Academic Receipts	R2	16,77,275		P2	C3C VC C
H = = =	To Grants Received Salary Grant Scholarship Other Grants	R3 R3(A) R3(B) R3(B) R3(C)	34,725	By Grants Disbursed " Salary Grant " Scholarship Disbursement/ Refund Other Grants Utilised	P3 P3(A) P3(B) P3(B)	76,609
Ĕ	To Capital Receipt/Corpus Donation	R4		By Capital Expenditure	P4	4,833
0	To Other Receipts	R5	73,194	By Administrative, General Expenses & Other Expenses	P5	2,32,070
0	To Contribution Received from Management/	RG	25,700	By Contribution made to Management/ Colleges	9d	25,898
0	To Investments (FD Matured)	R7	8,71,272	By Investments ( Bank FD Invested)	P.7	12,07,995
0	To Advances/ Deposits Recovered	R8	198	By Advances/ Deposits Given	P8	
0	To Loans / OD/ Current Liabilities	R9		By Loans / OD/ Current Liabilities repaid	64	a
0	To Deductions (Credit)	R10	1,03,972	By Deductions (Debit)	P10	1,03,972
-	To Contra Receipts (Credit)	R11	1,00,000	By Contra Payments (Debit)	LIT	1,00,000
				By Closing Balance	P12	5,00,079
	TOTAL		39,52,263	TOTAL	-	39,52,263

Kadidal Manjappa National Institute of Post-Graduate Studies

Acharya Tulsi National College of Commerce Date : 28/08320219a-577 201. Karnataka Pro H M Suresh Sull Place: Shivamogga

Vide My report on the even date

Acharya Tulsi National College - Principal

cf Commerce, SHIVANOGGN-577 791

S K Nagaraja Singh

Chartered Accountant

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Membership No:226144